

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Year ended March 31, 2024		
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## REVENUE ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2024

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23
1	Premiums earned (Net)	NL-4	1,577	6,983	1,850	6,135	241	530	98	202	65,580	219,126	43,774	147,081	67,398	226,639	45,722	153,418
2	Profit / (Loss) on sale / redemption of Investments (Net)		(6)	(18)	15	30	(1)	(2)	-	1	(329)	(692)	295	615	(336)	(712)	310	646
3	Interest, Dividend & Rent – Gross (Note 1)		146	1,137	403	1,355	31	87	8	43	9,780	34,021	6,924	24,044	9,958	35,245	7,335	25,442
4	Other																	
	(a) Miscellaneous Income		1	9	11	12	1	1	-	1	6	31	14	31	8	41	25	44
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		-	-	598	2,959	-	-	121	462	312	8,072	3,703	21,713	312	8,072	4,422	25,134
	<b>TOTAL (A)</b>		<b>1,719</b>	<b>8,111</b>	<b>2,876</b>	<b>10,491</b>	<b>272</b>	<b>616</b>	<b>228</b>	<b>709</b>	<b>75,349</b>	<b>260,558</b>	<b>54,710</b>	<b>193,484</b>	<b>77,340</b>	<b>269,285</b>	<b>57,814</b>	<b>204,684</b>
6	Claims Incurred (Net)	NL-5	1,007	2,896	(64)	1,629	385	1,008	52	380	52,235	177,144	36,219	109,401	53,627	181,048	36,207	111,410
7	Commission (Net)	NL-6	(152)	529	(437)	(664)	(28)	(7)	(85)	(81)	22,873	65,475	1,178	8,352	22,693	65,997	656	7,606
8	Operating Expenses related to Insurance Business	NL-7	702	3,244	3,800	12,351	134	346	485	1,201	7,932	31,132	17,941	78,262	8,768	34,722	22,226	91,813
9	Premium Deficiency Reserve		-	-	-	-	4	19	(29)	11	-	-	-	-	4	19	(29)	11
	<b>TOTAL (B)</b>		<b>1,557</b>	<b>6,669</b>	<b>3,300</b>	<b>13,315</b>	<b>495</b>	<b>1,366</b>	<b>422</b>	<b>1,510</b>	<b>83,040</b>	<b>273,751</b>	<b>55,338</b>	<b>196,015</b>	<b>85,092</b>	<b>281,786</b>	<b>59,059</b>	<b>210,840</b>
10	<b>Operating Profit/(Loss) C= (A - B)</b>		<b>162</b>	<b>1,442</b>	<b>(424)</b>	<b>(2,824)</b>	<b>(223)</b>	<b>(750)</b>	<b>(194)</b>	<b>(801)</b>	<b>(7,691)</b>	<b>(13,193)</b>	<b>(628)</b>	<b>(2,531)</b>	<b>(7,752)</b>	<b>(12,501)</b>	<b>(1,246)</b>	<b>(6,156)</b>
11	<b>APPROPRIATIONS</b>																	
	Transfer to Shareholders' Account		162	1,442	(424)	(2,824)	(223)	(750)	(194)	(801)	(7,691)	(13,193)	(628)	(2,531)	(7,752)	(12,501)	(1,246)	(6,156)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (C)</b>		<b>162</b>	<b>1,442</b>	<b>(424)</b>	<b>(2,824)</b>	<b>(223)</b>	<b>(750)</b>	<b>(194)</b>	<b>(801)</b>	<b>(7,691)</b>	<b>(13,193)</b>	<b>(628)</b>	<b>(2,531)</b>	<b>(7,752)</b>	<b>(12,501)</b>	<b>(1,246)</b>	<b>(6,156)</b>

## Note - 1

(₹ in Lakhs)

	Pertaining to Policyholder's funds		Fire				Marine				Miscellaneous				Total			
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23		
Interest, Dividend & Rent	73	900	367	1,245	32	90	8	45	10,103	35,281	7,215	24,974	10,209	36,272	7,591	26,264		
<b>Add/Less:-</b>																		
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Amortisation of Premium/ Discount on Investments	(1)	(32)	(15)	(46)	(1)	(3)	(0)	(2)	(328)	(1,272)	(292)	(933)	(331)	(1,308)	(308)	(981)		
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Investment income from Pool	75	269	51	156	-	-	-	-	5	12	1	3	80	281	52	159		
<b>Interest, Dividend &amp; Rent – Gross*</b>	<b>146</b>	<b>1,137</b>	<b>403</b>	<b>1,355</b>	<b>31</b>	<b>87</b>	<b>8</b>	<b>43</b>	<b>9,780</b>	<b>34,021</b>	<b>6,924</b>	<b>24,044</b>	<b>9,958</b>	<b>35,245</b>	<b>7,335</b>	<b>25,442</b>		

\* Term gross implies inclusive of TDS

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2024

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23
1	<b>OPERATING PROFIT / (LOSS)</b>	NL-1				
	(a) Fire insurance		162	1,442	(424)	(2,824)
	(b) Marine insurance		(223)	(750)	(194)	(801)
	(c) Miscellaneous insurance		(7,691)	(13,193)	(628)	(2,531)
2	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, dividend & rent – Gross		1,635	6,519	1,180	4,076
	(b) Profit on sale / redemption of investments		51	196	48	169
	(c) Loss on sale / redemption of investments		(109)	(327)	-	(70)
	(d) Amortization of (premium) / discount on Investments		(65)	(248)	(48)	(152)
3	<b>OTHER INCOME</b>					
	(a) Profit on sale / discard of fixed assets		-	-	-	-
	(b) Miscellaneous income / liabilities written back		58	138	14	14
	<b>TOTAL (A)</b>		<b>(6,182)</b>	<b>(6,223)</b>	<b>(52)</b>	<b>(2,119)</b>
4	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		2	3	1	(2)
	(c) Others		-	-	-	-
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		8	31	98	274
	- Legal fees related to Shareholders funds		367	367	-	67
	(b) Bad debts written off		3	4	2	5
	(c) Interest on subordinated debt		740	1,419	216	875
	(d) Expenses towards CSR activities		-	-	7	7
	(e) Penalties		-	2	-	-
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		312	8,072	4,422	25,134
	(g) Others					
	(i) Investment expenses		9	37	9	29
	(ii) Loss on sale / discard of fixed assets		4	11	49	50
	(iii) Director fees		28	91	32	78
	(iv) Fees paid for increase in Authorised Share Capital		-	-	-	99
	<b>TOTAL (B)</b>		<b>1,473</b>	<b>10,037</b>	<b>4,836</b>	<b>26,616</b>
6	<b>Profit / (Loss) before tax</b>		<b>(7,655)</b>	<b>(16,260)</b>	<b>(4,888)</b>	<b>(28,735)</b>
7	<b>Provision for taxation</b>		<b>(802)</b>	<b>(2,138)</b>	<b>(15)</b>	<b>(18)</b>
8	<b>Profit / (Loss) after tax</b>		<b>(6,853)</b>	<b>(14,122)</b>	<b>(4,873)</b>	<b>(28,717)</b>
9	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	<b>Balance of profit / loss brought forward from last year / period</b>		<b>(38,503)</b>	<b>(31,234)</b>	<b>(26,361)</b>	<b>(2,517)</b>
	<b>Balance carried forward to Balance Sheet</b>		<b>(45,356)</b>	<b>(45,356)</b>	<b>(31,234)</b>	<b>(31,234)</b>

## BALANCE SHEET AS AT MARCH 31, 2024

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2024	As at March 31, 2023
<b>SOURCES OF FUNDS</b>			
Share Capital	NL-8	26,930	24,667
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve		656	570
Reserves and Surplus	NL-10	107,728	92,098
Fair Value Change Account - Shareholders' Funds		4	1
Fair Value Change Account - Policyholders' Funds		19	8
Borrowings	NL-11	42,501	10,006
<b>Total</b>		<b>177,838</b>	<b>127,350</b>
<b>APPLICATION OF FUNDS</b>			
Investments - Shareholders	NL-12	112,793	75,296
Investments - Policyholders	NL-12A	588,062	450,618
Loans	NL-13	57	-
Fixed Assets	NL-14	4,446	4,172
Deferred Tax Asset (Net)		4,872	2,735
<b>Current Assets</b>			
Cash and Bank Balances	NL-15	3,811	30,233
Advances and Other Assets	NL-16	41,513	26,327
<b>Sub-Total (A)</b>		<b>45,324</b>	<b>56,560</b>
Current Liabilities	NL-17	463,708	382,600
Provisions	NL-18	159,364	110,665
<b>Sub-Total (B)</b>		<b>623,072</b>	<b>493,265</b>
<b>Net Current Assets / (Liabilities) (C) = (A - B)</b>		<b>(577,748)</b>	<b>(436,705)</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		45,356	31,234
<b>Total</b>		<b>177,838</b>	<b>127,350</b>

## CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for		
• Service Tax	2,503	2,503
• Goods and Service Tax	15,652	238
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	6,000
<b>TOTAL</b>	<b>18,154</b>	<b>8,740</b>

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2023-24	Upto Q4 2023-24																				
<b>Gross Direct Premium</b>	11,556	31,314	1,832	3,898	-	-	1,832	3,898	18,937	58,508	49,218	148,845	68,155	207,353	14,354	49,424	639	1,734	-	-	14,992	51,158
Add: Premium on reinsurance accepted	357	5,344	-	21	-	-	-	21	-	-	-	-	-	-	8,034	19,452	-	-	-	-	8,034	19,452
Less: Premium on reinsurance ceded	(10,990)	(29,835)	(1,567)	(3,237)	-	-	(1,567)	(3,237)	(924)	(3,085)	(2,030)	(6,195)	(2,954)	(9,281)	(572)	(1,953)	(57)	(157)	-	-	(629)	(2,110)
<b>Net Written Premium</b>	<b>924</b>	<b>6,822</b>	<b>265</b>	<b>682</b>	-	-	<b>265</b>	<b>682</b>	<b>18,013</b>	<b>55,423</b>	<b>47,188</b>	<b>142,650</b>	<b>65,200</b>	<b>198,073</b>	<b>21,815</b>	<b>66,923</b>	<b>581</b>	<b>1,576</b>	-	-	<b>22,397</b>	<b>68,500</b>
Add: Opening balance of UPR	9,761	9,268	283	154	-	-	283	154	26,407	18,489	68,178	64,969	94,585	83,458	29,098	14,633	680	389	-	-	29,778	15,021
Less: Closing balance of UPR	(9,107)	(9,107)	(306)	(306)	-	-	(306)	(306)	(32,073)	(32,073)	(82,002)	(82,002)	(114,074)	(114,074)	(31,554)	(31,554)	(946)	(946)	-	-	(32,499)	(32,499)
<b>Net Earned Premium</b>	<b>1,577</b>	<b>6,983</b>	<b>241</b>	<b>530</b>	-	-	<b>241</b>	<b>530</b>	<b>12,347</b>	<b>41,839</b>	<b>33,364</b>	<b>125,618</b>	<b>45,711</b>	<b>167,456</b>	<b>19,360</b>	<b>50,002</b>	<b>316</b>	<b>1,020</b>	-	-	<b>19,676</b>	<b>51,022</b>
<b>Gross Direct Premium</b>																						
- In India	11,556	31,314	1,832	3,898	-	-	1,832	3,898	18,937	58,508	49,218	148,845	68,155	207,353	14,354	49,424	639	1,734	-	-	14,992	51,158
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2023-24	Upto Q4 2023-24
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
<b>Gross Direct Premium</b>	160	381	2	4	925	2,138	-	-	-	-	4,443	8,073	8	100	88,684	269,207	102,073	304,419
Add: Premium on reinsurance accepted	-	-	-	-	34	277	-	-	-	-	-	(7)	-	4	8,067	19,727	8,424	25,092
Less: Premium on reinsurance ceded	(7)	(16)	(3)	(7)	(870)	(2,110)	-	-	-	-	(4,367)	(7,945)	(21)	(72)	(8,850)	(21,540)	(21,407)	(54,613)
<b>Net Written Premium</b>	<b>153</b>	<b>365</b>	<b>(1)</b>	<b>(2)</b>	<b>89</b>	<b>306</b>	-	-	-	-	<b>76</b>	<b>122</b>	<b>(13)</b>	<b>31</b>	<b>87,901</b>	<b>267,395</b>	<b>89,090</b>	<b>274,899</b>
Add: Opening balance of UPR	134	95	0	1	165	124	-	-	-	-	53	90	26	6	124,742	98,795	134,786	108,217
Less: Closing balance of UPR	(204)	(204)	(1)	(1)	(178)	(178)	-	-	-	-	(95)	(95)	(12)	(12)	(147,064)	(147,064)	(156,477)	(156,477)
<b>Net Earned Premium</b>	<b>83</b>	<b>255</b>	<b>(1)</b>	<b>(2)</b>	<b>76</b>	<b>252</b>	-	-	-	-	<b>34</b>	<b>117</b>	<b>1</b>	<b>25</b>	<b>65,580</b>	<b>219,126</b>	<b>67,398</b>	<b>226,639</b>
<b>Gross Direct Premium</b>																		
- In India	160	381	2	4	925	2,138	-	-	-	-	4,443	8,073	8	100	88,684	269,207	102,073	304,419
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
	<b>Gross Direct Premium</b>	12,302	31,768	1,542	3,326	-	-	1,542	3,326	11,268	58,718	33,593	127,333	44,860	186,050	8,420	24,241	269	958	-	-	8,689
Add: Premium on reinsurance accepted	410	4,827	62	266	-	-	62	266	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Premium on reinsurance ceded	(10,265)	(27,385)	(1,552)	(3,259)	-	-	(1,552)	(3,259)	(3,943)	(20,543)	(1,387)	(5,342)	(5,330)	(25,884)	(332)	(1,007)	(31)	(91)	-	-	(363)	(1,098)
<b>Net Written Premium</b>	<b>2,446</b>	<b>9,210</b>	<b>52</b>	<b>333</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>333</b>	<b>7,325</b>	<b>38,175</b>	<b>32,205</b>	<b>121,991</b>	<b>39,530</b>	<b>160,166</b>	<b>8,088</b>	<b>23,233</b>	<b>238</b>	<b>868</b>	<b>-</b>	<b>-</b>	<b>8,326</b>	<b>24,101</b>
Add: Opening balance of UPR	8,672	6,193	200	23	-	-	200	23	20,330	8,651	62,122	45,777	82,452	54,428	11,455	6,156	370	223	-	-	11,825	6,379
Less: Closing balance of UPR	(9,268)	(9,268)	(154)	(154)	-	-	(154)	(154)	(18,489)	(18,489)	(64,969)	(64,969)	(83,458)	(83,458)	(14,633)	(14,633)	(389)	(389)	-	-	(15,022)	(15,022)
<b>Net Earned Premium</b>	<b>1,850</b>	<b>6,135</b>	<b>98</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>98</b>	<b>202</b>	<b>9,166</b>	<b>28,338</b>	<b>29,358</b>	<b>102,798</b>	<b>38,524</b>	<b>131,136</b>	<b>4,911</b>	<b>14,757</b>	<b>218</b>	<b>702</b>	<b>-</b>	<b>-</b>	<b>5,129</b>	<b>15,458</b>
<b>Gross Direct Premium</b>																						
- In India	12,302	31,768	1,542	3,326	-	-	1,542	3,326	11,268	58,718	33,593	127,333	44,860	186,050	8,420	24,241	269	958	-	-	8,689	25,199
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2022-23	Upto Q4 2022-23
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
<b>Gross Direct Premium</b>	63	186	2	4	614	982	-	-	-	-	2,734	5,963	5	(66)	56,966	218,319	70,810	253,412
Add: Premium on reinsurance accepted	-	-	-	-	76	299	-	-	-	-	-	25	-	-	76	324	548	5,417
Less: Premium on reinsurance ceded	(3)	(8)	(2)	(4)	(641)	(1,119)	-	-	-	-	(2,671)	(5,858)	(4)	77	(9,014)	(33,895)	(20,831)	(64,539)
<b>Net Written Premium</b>	<b>60</b>	<b>178</b>	<b>(0)</b>	<b>0</b>	<b>50</b>	<b>162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63</b>	<b>130</b>	<b>1</b>	<b>11</b>	<b>48,029</b>	<b>184,747</b>	<b>50,527</b>	<b>194,290</b>
Add: Opening balance of UPR	75	54	1	1	115	96	-	-	-	-	57	126	14	44	94,539	61,128	103,411	67,345
Less: Closing balance of UPR	(95)	(95)	(1)	(1)	(124)	(124)	-	-	-	-	(90)	(90)	(6)	(6)	(98,795)	(98,795)	(108,217)	(108,217)
<b>Net Earned Premium</b>	<b>40</b>	<b>138</b>	<b>(0)</b>	<b>0</b>	<b>41</b>	<b>134</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>165</b>	<b>9</b>	<b>49</b>	<b>43,774</b>	<b>147,081</b>	<b>45,722</b>	<b>153,418</b>
<b>Gross Direct Premium</b>																		
- In India	63	186	2	4	614	982	-	-	-	-	2,734	5,963	5	(66)	56,966	218,319	70,810	253,412
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24														
Claims Paid (Direct)	698	2,975	1,049	2,273	-	-	1,049	2,273	10,903	36,609	9,108	40,977	20,011	77,585	9,174	28,661	36	339	-	-	9,211	29,000
Add : Re-insurance accepted to direct claims	763	1,534	8	169	-	-	8	169	-	-	-	-	-	-	6,601	12,243	-	-	-	-	6,601	12,243
Less : Re-insurance Ceded to claims paid	(868)	(3,044)	(889)	(1,911)	-	-	(889)	(1,911)	(1,338)	(8,599)	(1,185)	(5,161)	(2,523)	(13,760)	(369)	(1,168)	(1)	(14)	-	-	(370)	(1,182)
<b>Net Claim Paid</b>	<b>593</b>	<b>1,465</b>	<b>167</b>	<b>531</b>	-	-	<b>167</b>	<b>531</b>	<b>9,565</b>	<b>28,009</b>	<b>7,923</b>	<b>35,816</b>	<b>17,488</b>	<b>63,825</b>	<b>15,406</b>	<b>39,736</b>	<b>35</b>	<b>325</b>	-	-	<b>15,441</b>	<b>40,060</b>
Add : Claims Outstanding at the end of the period	4,114	4,114	901	901	-	-	901	901	9,952	9,952	298,059	298,059	308,011	308,011	6,926	6,926	316	316	-	-	7,242	7,242
Less : Claims Outstanding at the beginning of the period	(3,700)	(2,684)	(683)	(424)	-	-	(683)	(424)	(10,294)	(6,530)	(280,003)	(233,254)	(290,297)	(239,784)	(5,528)	(2,417)	(272)	(261)	-	-	(5,800)	(2,678)
<b>Net Incurred Claims</b>	<b>1,007</b>	<b>2,896</b>	<b>385</b>	<b>1,008</b>	-	-	<b>385</b>	<b>1,008</b>	<b>9,222</b>	<b>31,431</b>	<b>25,980</b>	<b>100,621</b>	<b>35,202</b>	<b>132,052</b>	<b>16,805</b>	<b>44,245</b>	<b>78</b>	<b>380</b>	-	-	<b>16,883</b>	<b>44,624</b>
<b>Claims Paid (Direct)</b>																						
-In India	698	2,975	1,040	2,224	-	-	1,040	2,224	10,903	36,609	9,108	40,977	20,011	77,585	9,174	28,661	36	339	-	-	9,211	29,000
-Outside India	-	-	8	48	-	-	8	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,311	1,311	506	506	-	-	506	506	2,411	2,411	166,363	166,363	168,774	168,774	3,361	3,361	202	202	-	-	3,563	3,563
Estimates of IBNR and IBNER at the beginning of the period (net)	1,444	1,124	488	261	-	-	488	261	2,589	1,473	166,952	155,407	169,541	156,880	1,965	625	223	167	-	-	2,188	792

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2023-24	Upto Q4 2023-24
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Claims Paid (Direct)	52	160	-	40	15	121	-	-	-	-	155	478	27	48	29,470	107,433	31,217	112,681
Add : Re-insurance accepted to direct claims	-	-	-	-	4	29	-	-	-	-	-	-	-	-	6,605	12,272	7,375	13,975
Less : Re-insurance Ceded to claims paid	(2)	(7)	-	(26)	(13)	(115)	-	-	-	-	(148)	(452)	(10)	(24)	(3,066)	(15,567)	(4,823)	(20,523)
<b>Net Claim Paid</b>	<b>50</b>	<b>153</b>	-	<b>14</b>	<b>6</b>	<b>34</b>	-	-	-	-	<b>8</b>	<b>26</b>	<b>17</b>	<b>24</b>	<b>33,009</b>	<b>104,138</b>	<b>33,769</b>	<b>106,134</b>
Add : Claims Outstanding at the end of the period	209	209	16	16	273	273	-	-	6,151	6,151	73	73	89	89	322,063	322,063	327,078	327,078
Less : Claims Outstanding at the beginning of the period	(172)	(101)	(2)	(17)	(254)	(155)	-	-	(6,151)	(6,151)	(85)	(113)	(76)	(57)	(302,837)	(249,056)	(307,220)	(252,164)
<b>Net Incurred Claims</b>	<b>87</b>	<b>261</b>	<b>14</b>	<b>13</b>	<b>24</b>	<b>152</b>	-	-	-	-	<b>(8)</b>	<b>(14)</b>	<b>30</b>	<b>56</b>	<b>52,235</b>	<b>177,144</b>	<b>53,627</b>	<b>181,048</b>
<b>Claims Paid (Direct)</b>																		
-In India	52	160	-	40	15	121	-	-	-	-	155	478	27	48	29,470	107,433	31,208	112,633
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	48
Estimates of IBNR and IBNER at the end of the period (net)	98	98	2	2	127	127	-	-	-	-	62	62	35	35	172,659	172,659	174,476	174,476
Estimates of IBNR and IBNER at the beginning of the period (net)	121	50	2	3	115	89	-	-	-	-	71	88	29	18	172,066	157,920	173,999	159,305

## FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23														
Claims Paid (Direct)	879	2,271	844	2,032	-	-	844	2,032	11,392	38,051	12,290	35,322	23,682	73,374	3,834	10,513	73	181	-	-	3,907	10,694
Add : Re-insurance accepted to direct claims	1,437	2,423	49	452	-	-	49	452	-	-	-	-	-	-	-	-	-	13	-	-	-	13
Less : Re-insurance Ceded to claims paid	(1,758)	(3,239)	(747)	(2,100)	-	-	(747)	(2,100)	(4,671)	(19,496)	(1,747)	(5,965)	(6,418)	(25,461)	(179)	(517)	(6)	(11)	-	-	(185)	(528)
<b>Net Claim Paid</b>	<b>558</b>	<b>1,455</b>	<b>146</b>	<b>384</b>	-	-	<b>146</b>	<b>384</b>	<b>6,722</b>	<b>18,555</b>	<b>10,543</b>	<b>29,357</b>	<b>17,264</b>	<b>47,913</b>	<b>3,655</b>	<b>9,996</b>	<b>67</b>	<b>182</b>	-	-	<b>3,722</b>	<b>10,178</b>
Add : Claims Outstanding at the end of the period	2,684	2,684	424	424	-	-	424	424	6,530	6,530	233,254	233,254	239,784	239,784	2,417	2,417	261	261	-	-	2,678	2,678
Less : Claims Outstanding at the beginning of the period	(3,305)	(2,510)	(519)	(429)	-	-	(519)	(429)	(6,942)	(4,515)	(218,482)	(186,982)	(225,424)	(191,497)	(2,565)	(1,387)	(387)	(325)	-	-	(2,952)	(1,712)
<b>Net Incurred Claims</b>	<b>(64)</b>	<b>1,629</b>	<b>52</b>	<b>380</b>	-	-	<b>52</b>	<b>380</b>	<b>6,309</b>	<b>20,570</b>	<b>25,315</b>	<b>75,630</b>	<b>31,624</b>	<b>96,200</b>	<b>3,507</b>	<b>11,027</b>	<b>(59)</b>	<b>118</b>	-	-	<b>3,449</b>	<b>11,145</b>
Claims Paid (Direct)																						
-In India	879	2,271	367	1,547	-	-	367	1,547	11,392	38,051	12,290	35,322	23,682	73,374	3,834	10,513	73	181	-	-	3,907	10,694
-Outside India	-	-	477	485	-	-	477	485	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,124	1,124	261	261	-	-	261	261	1,473	1,473	155,407	155,407	156,880	156,880	625	625	167	167	-	-	792	792
Estimates of IBNR and IBNER at the beginning of the period (net)	1,918	1,251	386	264	-	-	386	264	2,127	1,587	150,860	140,286	152,988	141,873	957	662	354	283	-	-	1,311	945

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2022-23	Upto Q4 2022-23
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
Claims Paid (Direct)	16	42	-	-	2	30	-	-	-	-	483	486	10	38	28,101	84,665	29,823	88,967
Add : Re-insurance accepted to direct claims	-	-	-	-	1	2	-	-	-	-	-	-	-	-	1	15	1,487	2,890
Less : Re-insurance Ceded to claims paid	(1)	(2)	-	-	(1)	(26)	-	-	(95)	(95)	(479)	(481)	(5)	(25)	(7,183)	(26,618)	(9,687)	(31,957)
<b>Net Claim Paid</b>	<b>16</b>	<b>40</b>	-	-	<b>1</b>	<b>7</b>	-	-	<b>(95)</b>	<b>(95)</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>13</b>	<b>20,918</b>	<b>58,062</b>	<b>21,622</b>	<b>59,901</b>
Add : Claims Outstanding at the end of the period	101	101	17	17	155	155	-	-	6,151	6,151	113	113	57	57	249,056	249,056	252,164	252,164
Less : Claims Outstanding at the beginning of the period	(150)	(148)	(18)	(18)	(189)	(224)	-	-	(4,766)	(3,866)	(163)	(133)	(95)	(119)	(233,756)	(197,717)	(237,580)	(200,655)
<b>Net Incurred Claims</b>	<b>(34)</b>	<b>(7)</b>	<b>(1)</b>	<b>(1)</b>	<b>(32)</b>	<b>(62)</b>	-	-	<b>1,291</b>	<b>2,191</b>	<b>(46)</b>	<b>(16)</b>	<b>(32)</b>	<b>(49)</b>	<b>36,219</b>	<b>109,401</b>	<b>36,207</b>	<b>111,410</b>
Claims Paid (Direct)																		
-In India	16	42	-	-	2	30	-	-	-	-	483	486	10	38	28,101	84,665	29,346	88,483
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	477	485
Estimates of IBNR and IBNER at the end of the period (net)	50	50	3	3	89	89	-	-	-	-	88	88	18	18	157,920	157,920	159,305	159,305
Estimates of IBNR and IBNER at the beginning of the period (net)	98	60	4	4	123	153	-	-	-	-	130	123	51	71	154,703	143,229	157,007	144,744

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24																
Commission & Remuneration	765	3,419	162	340	-	-	162	340	5,607	16,639	14,951	41,267	20,559	57,906	3,005	7,750	234	509	-	-	-	-	3,238	8,259
Rewards	1	4	0	0	-	-	0	0	76	108	(43)	71	33	179	131	238	5	8	-	-	-	-	136	246
Distribution fees	-	-	-	-	-	-	-	-	26	129	43	325	69	454	-	-	-	-	-	-	-	-	-	-
<b>Gross Commission</b>	<b>766</b>	<b>3,423</b>	<b>162</b>	<b>341</b>	-	-	<b>162</b>	<b>341</b>	<b>5,709</b>	<b>16,876</b>	<b>14,952</b>	<b>41,664</b>	<b>20,661</b>	<b>58,539</b>	<b>3,136</b>	<b>7,988</b>	<b>238</b>	<b>517</b>	-	-	-	-	<b>3,374</b>	<b>8,505</b>
Add: Commission on Re-insurance Accepted	77	655	-	1	-	-	-	1	-	-	-	-	-	482	1,167	-	-	-	-	-	-	-	482	1,167
Less: Commission on Re-insurance Ceded	(994)	(3,549)	(190)	(349)	-	-	(190)	(349)	(540)	(1,175)	(698)	(894)	(1,237)	(2,069)	(111)	(241)	(11)	(20)	-	-	-	-	(122)	(262)
<b>Net Commission</b>	<b>(152)</b>	<b>529</b>	<b>(28)</b>	<b>(7)</b>	-	-	<b>(28)</b>	<b>(7)</b>	<b>5,169</b>	<b>15,700</b>	<b>14,254</b>	<b>40,770</b>	<b>19,423</b>	<b>56,470</b>	<b>3,507</b>	<b>8,914</b>	<b>228</b>	<b>497</b>	-	-	-	-	<b>3,734</b>	<b>9,411</b>

**Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:**

Individual Agents	7	88	1	2	-	-	1	2	229	438	806	2,107	1,036	2,545	409	855	3	7	-	-	-	-	412	862
Corporate Agents-Banks/FI/HFC	-	0	-	-	-	-	-	-	-	0	-	0	-	0	1	1	-	-	-	-	-	-	1	1
Corporate Agents-Others	38	99	0	0	-	-	0	0	676	1,855	193	480	869	2,335	232	587	1	1	-	-	-	-	232	588
Insurance Brokers	721	3,237	161	339	-	-	161	339	3,915	11,609	11,051	29,220	14,966	40,829	2,410	6,209	233	502	-	-	-	-	2,642	6,711
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	26	129	43	325	69	454	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	0	2	0	14	0	16	-	0	-	-	-	-	-	-	-	-	0
Insurance Marketing Firm	-	-	-	-	-	-	-	5	21	25	117	30	138	7	22	0	0	-	-	-	-	7	22	
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	859	2,823	2,833	9,400	3,692	12,223	77	313	2	7	-	-	-	-	79	320
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>766</b>	<b>3,423</b>	<b>162</b>	<b>341</b>	-	-	<b>162</b>	<b>341</b>	<b>5,709</b>	<b>16,876</b>	<b>14,952</b>	<b>41,664</b>	<b>20,661</b>	<b>58,539</b>	<b>3,136</b>	<b>7,988</b>	<b>238</b>	<b>517</b>	-	-	-	-	<b>3,374</b>	<b>8,505</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>																								
In India	766	3,423	162	341	-	-	162	341	5,709	16,876	14,952	41,664	20,661	58,539	3,136	7,988	238	517	-	-	-	-	3,374	8,505
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2023-24	Upto Q4 2023-24
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Commission & Remuneration	51	113	0	1	137	354	-	-	-	-	225	279	2	27	24,213	66,939	25,140	70,699
Rewards	1	1	0	0	0	0	-	-	-	-	0	1	0	0	170	428	171	432
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69	454	69	454
<b>Gross Commission</b>	<b>52</b>	<b>114</b>	<b>0</b>	<b>1</b>	<b>138</b>	<b>355</b>	-	-	-	-	<b>226</b>	<b>280</b>	<b>2</b>	<b>27</b>	<b>24,452</b>	<b>67,821</b>	<b>25,380</b>	<b>71,585</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	8	36	-	-	-	-	-	(1)	2	3	492	1,205	569	1,862
Less: Commission on Re-insurance Ceded	(2)	(4)	(0)	(1)	(156)	(404)	-	-	-	-	(544)	(793)	(9)	(20)	(2,072)	(3,551)	(3,256)	(7,449)
<b>Net Commission</b>	<b>50</b>	<b>110</b>	<b>(0)</b>	<b>(0)</b>	<b>(11)</b>	<b>(13)</b>	-	-	-	-	<b>(319)</b>	<b>(513)</b>	<b>(5)</b>	<b>10</b>	<b>22,873</b>	<b>65,475</b>	<b>22,693</b>	<b>65,997</b>

**Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:**

Individual Agents	21	39	-	0	1	5	-	-	-	-	1	3	0	0	1,470	3,455	1,477	3,544
Corporate Agents-Banks/FI/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	0	1	1	1	1
Corporate Agents-Others	-	-	-	-	0	0	-	-	-	-	-	-	-	0	1,101	2,923	1,139	3,022
Insurance Brokers	31	74	0	1	137	349	-	-	-	-	224	277	2	27	18,003	48,267	18,886	51,843
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69	454	69	454
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	16	0	16
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	-	-	37	161	37	161
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,771	12,543	3,771	12,543
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>52</b>	<b>114</b>	<b>0</b>	<b>1</b>	<b>138</b>	<b>355</b>	-	-	-	-	<b>226</b>	<b>280</b>	<b>2</b>	<b>27</b>	<b>24,452</b>	<b>67,821</b>	<b>25,380</b>	<b>71,585</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>																		
In India	52	114	0	1	138	355	-	-	-	-	226	280	2	27	24,452	67,821	25,380	71,585
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
	Commission & Remuneration	430	1,484	71	216	-	-	71	216	1,645	8,666	422	1,454	2,067	10,119	494	1,376	20	70	-	-	514
Rewards	84	401	1	8	-	-	1	8	465	2,480	144	478	610	2,958	41	83	7	19	-	-	48	102
Distribution fees	-	-	-	-	-	-	-	-	35	141	0	1	35	142	-	-	-	-	-	-	-	-
<b>Gross Commission</b>	<b>514</b>	<b>1,886</b>	<b>71</b>	<b>224</b>	<b>-</b>	<b>-</b>	<b>71</b>	<b>224</b>	<b>2,145</b>	<b>11,287</b>	<b>567</b>	<b>1,933</b>	<b>2,712</b>	<b>13,220</b>	<b>535</b>	<b>1,459</b>	<b>27</b>	<b>89</b>	<b>-</b>	<b>-</b>	<b>563</b>	<b>1,549</b>
Add: Commission on Re-insurance Accepted	57	661	6	25	-	-	6	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(1,008)	(3,211)	(163)	(330)	-	-	(163)	(330)	(1,437)	(5,174)	(313)	(517)	(1,750)	(5,691)	(99)	(261)	(6)	(13)	-	-	(105)	(274)
<b>Net Commission</b>	<b>(437)</b>	<b>(664)</b>	<b>(85)</b>	<b>(81)</b>	<b>-</b>	<b>-</b>	<b>(85)</b>	<b>(81)</b>	<b>708</b>	<b>6,113</b>	<b>254</b>	<b>1,416</b>	<b>962</b>	<b>7,529</b>	<b>436</b>	<b>1,198</b>	<b>21</b>	<b>76</b>	<b>-</b>	<b>-</b>	<b>457</b>	<b>1,275</b>

**Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:**

Individual Agents	(4)	(0)	0	0	-	-	0	0	66	187	61	170	128	357	31	73	1	1	-	-	32	75
Corporate Agents-Banks/FII/HFC	0	4	-	-	-	-	-	-	0	0	0	0	0	0	-	0	0	6	-	-	0	6
Corporate Agents-Others	4	62	0	1	-	-	0	1	29	159	10	48	39	207	51	165	0	0	-	-	51	165
Insurance Brokers	514	1,821	71	223	-	-	71	223	1,672	9,471	310	1,056	1,982	10,527	417	1,114	26	80	-	-	443	1,194
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	35	141	0	1	35	142	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	5	11	7	19	12	30	(0)	(0)	-	-	-	-	(0)	(0)
Insurance Marketing Firm	-	0	-	-	-	-	-	0	1	0	0	0	1	0	6	-	0	-	-	0	0	6
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	338	1,317	178	638	517	1,956	36	101	0	2	-	-	36	103
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>514</b>	<b>1,886</b>	<b>71</b>	<b>224</b>	<b>-</b>	<b>-</b>	<b>71</b>	<b>224</b>	<b>2,145</b>	<b>11,287</b>	<b>567</b>	<b>1,933</b>	<b>2,712</b>	<b>13,220</b>	<b>535</b>	<b>1,459</b>	<b>27</b>	<b>89</b>	<b>-</b>	<b>-</b>	<b>563</b>	<b>1,549</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>																						
In India	514	1,886	71	224	-	-	71	224	2,145	11,287	567	1,933	2,712	13,220	535	1,459	27	89	-	-	563	1,549
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2022-23	Upto Q4 2022-23
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
Commission & Remuneration	7	22	0	0	54	91	-	-	-	-	167	214	1	(9)	2,810	11,884	3,311	13,585
Rewards	3	8	0	0	7	24	-	-	-	-	0	7	(1)	(5)	667	3,094	752	3,503
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35	142	35	142
<b>Gross Commission</b>	<b>10</b>	<b>29</b>	<b>0</b>	<b>1</b>	<b>61</b>	<b>114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>167</b>	<b>221</b>	<b>0</b>	<b>(14)</b>	<b>3,512</b>	<b>15,119</b>	<b>4,098</b>	<b>17,230</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	9	36	-	-	-	-	-	4	-	0	9	41	72	727
Less: Commission on Re-insurance Ceded	(1)	(2)	-	(1)	(105)	(193)	-	-	-	-	(380)	(611)	(2)	(38)	(2,343)	(6,809)	(3,514)	(10,350)
<b>Net Commission</b>	<b>9</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>(35)</b>	<b>(43)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(213)</b>	<b>(385)</b>	<b>(2)</b>	<b>(51)</b>	<b>1,178</b>	<b>8,352</b>	<b>656</b>	<b>7,606</b>

**Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:**

Individual Agents	1	4	(0)	(0)	0	1	-	-	-	-	(0)	(0)	(1)	(1)	160	437	156	437
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	0	1	0	7	0	10
Corporate Agents-Others	-	-	-	-	0	1	-	-	-	-	-	-	-	-	90	373	94	435
Insurance Brokers	9	25	0	1	60	112	-	-	-	-	167	222	1	(14)	2,662	12,066	3,248	14,110
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35	142	35	142
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	30	12	30
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	7	0	7
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	553	2,059	553	2,059
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>10</b>	<b>29</b>	<b>0</b>	<b>1</b>	<b>61</b>	<b>114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>167</b>	<b>221</b>	<b>0</b>	<b>(14)</b>	<b>3,512</b>	<b>15,121</b>	<b>4,098</b>	<b>17,230</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>																		
In India	10	29	0	1	61	114	-	-	-	-	167	221	0	(14)	3,512	15,121	4,098	17,230
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
	1 Employees' remuneration & welfare benefits	389	1,909	74	199	-	-	74	199	1,123	4,405	2,245	8,707	3,368	13,112	1,703	6,841	53	175	-	-	-	-	1,756
2 Travel, conveyance and vehicle running expenses	28	92	4	10	-	-	4	10	44	147	116	374	160	522	52	173	2	4	-	-	-	-	54	178
3 Training expenses	3	7	0	1	-	-	0	1	5	11	14	27	19	37	6	12	0	0	-	-	-	-	7	13
4 Rents, rates & taxes	45	188	11	24	-	-	11	24	74	309	188	766	261	1,075	52	551	8	26	-	-	-	-	60	577
5 Repairs & maintenance	14	54	2	6	-	-	2	6	22	86	57	219	79	305	26	101	1	3	-	-	-	-	27	104
6 Printing & stationery	5	16	1	2	-	-	1	2	8	25	21	64	29	89	10	29	0	1	-	-	-	-	10	31
7 Communication expenses	8	31	1	3	-	-	1	3	12	49	31	126	43	175	14	58	0	1	-	-	-	-	15	59
8 Legal & professional charges	2	110	3	12	-	-	3	12	87	463	11	448	98	911	63	380	0	5	-	-	-	-	63	386
9 Auditors' fees, expenses etc.																								
(a) as auditor	1	5	0	1	-	-	0	1	2	9	5	22	6	30	2	10	0	0	-	-	-	-	2	10
(b) as adviser or in any other capacity, in respect of																								
(i) Taxation matters	(0)	1	0	0	-	-	0	0	(0)	1	(0)	2	(0)	3	(0)	1	-	0	-	-	-	-	(0)	1
(ii) Insurance matters	1	1	0	0	-	-	0	0	1	2	2	5	3	6	1	2	0	0	-	-	-	-	1	2
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) out of pocket expenses	0	0	0	0	-	-	0	0	0	1	0	2	0	3	0	1	-	0	-	-	-	-	0	1
10 Advertisement and publicity	3	5	0	1	-	-	0	1	5	8	14	20	19	28	6	9	0	0	-	-	-	-	7	10
11 Interest & Bank Charges	46	150	7	16	-	-	7	16	74	240	192	610	266	850	87	282	3	7	-	-	-	-	90	290
12 Depreciation	45	181	8	19	-	-	8	19	72	289	189	736	261	1,026	85	341	3	9	-	-	-	-	88	350
13 Brand/Trade Mark usage fee/charges	0	0	0	0	-	-	0	0	0	0	1	1	1	1	0	0	0	0	-	-	-	-	0	0
14 Business Development and Sales Promotion Expenses	(0)	14	0	2	-	-	0	2	(0)	23	(0)	58	(0)	81	(0)	27	0	1	-	-	-	-	(0)	28
15 Information Technology Expenses	73	268	12	29	-	-	12	29	115	428	302	1,089	417	1,517	136	504	4	13	-	-	-	-	141	516
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Others																								
(a) Manpower hire charges	5	19	1	2	-	-	1	2	8	30	20	77	27	108	9	36	0	1	-	-	-	-	9	37
(b) Membership fees & subscription expenses	4	17	1	2	-	-	1	2	7	28	18	71	24	98	8	33	0	1	-	-	-	-	8	34
(c) Miscellaneous expenses	30	171	7	18	-	-	7	18	21	111	56	282	76	394	34	152	1	4	-	-	-	-	34	156
(d) Insurance Awareness	0	3	0	0	-	-	0	0	0	5	1	14	1	19	0	6	0	0	-	-	-	-	0	6
<b>TOTAL</b>	<b>702</b>	<b>3,244</b>	<b>134</b>	<b>346</b>	-	-	<b>134</b>	<b>346</b>	<b>1,680</b>	<b>6,669</b>	<b>3,480</b>	<b>13,719</b>	<b>5,160</b>	<b>20,388</b>	<b>2,296</b>	<b>9,551</b>	<b>76</b>	<b>251</b>	-	-	-	-	<b>2,371</b>	<b>9,803</b>
In India	702	3,244	134	346	-	-	134	346	1,680	6,669	3,480	13,719	5,160	20,388	2,296	9,551	76	251	-	-	-	-	2,371	9,803
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2023-24	Upto Q4 2023-24
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
1 Employees' remuneration & welfare benefits	8	22	0	0	36	123	-	-	-	-	193	409	(0)	5	5,359	20,688	5,822	22,795
2 Travel, conveyance and vehicle running expenses	0	1	-	0	2	6	-	-	-	-	11	20	0	0	227	727	260	829
3 Training expenses	0	0	-	-	0	0	-	-	-	-	1	1	0	0	27	52	31	59
4 Rents, rates & taxes	1	2	0	0	4	12	-	-	-	-	20	41	(0)	1	347	1,708	402	1,921
5 Repairs & maintenance	0	1	0	0	1	4	-	-	-	-	6	12	(0)	0	113	425	129	485
6 Printing & stationery	-	-	-	-	0	1	-	-	-	-	2	3	-	0	41	123	47	141
7 Communication expenses	0	0	-	-	1	2	-	-	-	-	3	7	-	0	62	243	71	278
8 Legal & professional charges	0	1	0	1	7	-	-	-	-	-	7	24	(0)	0	169	1,329	173	1,451
9 Auditors' fees, expenses etc.																		
(a) as auditor	0	0	-	-	0	0	-	-	-	-	1	1	-	0	9	42	11	48
(b) as adviser or in any other capacity, in respect of																		
(i) Taxation matters	0	0	-	-	0	0	-	-	-	-	0	0	-	-	(0)	4	(0)	5
(ii) Insurance matters	0	0	-	-	0	0	-	-	-	-	0	0	-	-	5	9	6	10
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) out of pocket expenses	-	-	-	-	0	0	-	-	-	-	0	0	-	-	0	4	0	4
10 Advertisement and publicity	0	0	-	-	0	0	-	-	-	-	1	1	-	0	27	40	31	45
11 Interest & Bank Charges	1	2	0	0	4	10	-	-	-	-	18	33	0	0	378	1,185	432	1,351
12 Depreciation	1	2	0	0	4	12	-	-	-	-	20	40	(0)	1	373	1,430	426	1,630
13 Brand/Trade Mark usage fee/charges	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	1	1	1
14 Business Development and Sales Promotion Expenses	0	0	-	-	0	1	-	-	-	-	1	3	(0)	0	0	114	1	129
15 Information Technology Expenses	1	3	0	0	6	18	-	-	-	-	30	59	-	1	595	2,113	680	2,410
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Others																		
(a) Manpower hire charges	0	0	-	-	0	1	-	-	-	-	2	4	(0)	0	39	150	45	171
(b) Membership fees & subscription expenses	0	0	-	-	0	1	-	-	-	-	2	4	-	0	35	137	40	156
(c) Miscellaneous expenses	0	1	-	0	4	16	-	-	-	-	7	16	(0)	0	122	582	159	771
(d) Insurance Awareness	-	-	-	-	0	0	-	-	-	-	0	1	-	0	2	26	2	30
<b>TOTAL</b>	<b>12</b>	<b>35</b>	<b>0</b>	<b>64</b>	<b>215</b>	-	-	-	-	-	<b>325</b>	<b>682</b>	<b>(1)</b>	<b>9</b>	<b>7,932</b>	<b>31,132</b>	<b>8,768</b>	<b>34,722</b>
In India	12	35	0	64	215	-	-	-	-	-	325	682	(1)	9	7,932	31,132	8,768	34,722
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health		
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	
	1 Employees' remuneration & welfare benefits	548	2,066	72	196	-	-	72	196	823	4,119	1,932	7,557	2,755	11,676	1,225	4,217	36	166	-	-	1,261	4,383	-	-
2 Travel, conveyance and vehicle running expenses	41	114	5	11	-	-	5	11	38	184	111	398	150	582	27	76	1	3	-	-	28	79	-	-	
3 Training expenses	2	5	0	0	-	-	0	0	3	9	6	17	9	27	4	10	0	0	-	-	-	4	10	-	-
4 Rents, rates & taxes	53	123	7	12	-	-	7	12	59	201	155	435	214	636	109	293	6	17	-	-	115	310	-	-	
5 Repairs & maintenance	19	46	2	5	-	-	2	5	20	74	54	161	74	235	13	31	0	1	-	-	13	32	-	-	
6 Printing & stationery	9	19	1	2	-	-	1	2	10	31	25	68	35	99	6	13	0	1	-	-	6	14	-	-	
7 Communication expenses	22	44	2	4	-	-	2	4	26	71	66	155	92	226	14	29	1	1	-	-	15	30	-	-	
8 Legal & professional charges	66	143	8	14	-	-	8	14	150	463	195	497	345	959	76	194	2	4	-	-	78	197	-	-	
9 Auditors' fees, expenses etc.																									
(a) as auditor	0	5	0	1	-	-	0	1	(2)	8	(1)	18	(3)	26	0	3	(0)	0	-	-	0	4	-	-	
(b) as adviser or in any other capacity, in respect of																									
(i) Taxation matters	1	2	0	0	-	-	0	0	1	2	3	5	5	8	1	1	0	0	-	-	1	1	-	-	
(ii) Insurance matters	1	1	0	0	-	-	0	0	1	1	2	3	3	4	0	0	0	0	-	-	4	1	-	-	
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) out of pocket expenses	0	0	0	0	-	-	0	0	0	1	1	1	1	2	0	0	-	0	-	-	0	0	-	-	
10 Advertisement and publicity	2,721	8,893	359	873	-	-	359	873	2,008	14,269	6,721	30,943	8,729	45,212	1,803	5,891	55	233	-	-	1,857	6,124	-	-	
11 Interest & Bank Charges	56	178	7	17	-	-	7	17	43	286	17	620	182	905	37	118	1	5	-	-	38	123	-	-	
12 Depreciation	62	179	8	18	-	-	8	18	55	288	164	624	218	911	41	119	1	5	-	-	42	124	-	-	
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Business Development and Sales Promotion Expenses	4	35	1	3	-	-	1	3	(6)	56	(1)	121	(7)	176	2	23	0	1	-	-	2	24	-	-	
15 Information Technology Expenses	116	281	14	28	-	-	14	28	122	450	329	977	451	1,427	77	186	3	7	-	-	79	193	-	-	
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Others																									
(a) Manpower hire charges	18	96	3	9	-	-	3	9	(2)	155	27	335	25	490	12	64	0	3	-	-	12	66	-	-	
(b) Membership fees & subscription expenses	5	15	1	1	-	-	1	1	4	24	12	53	16	77	3	10	0	0	-	-	3	10	-	-	
(c) Miscellaneous expenses	58	105	(5)	5	-	-	(5)	5	(62)	85	44	185	(19)	270	22	50	23	24	-	-	45	74	-	-	
(d) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>3,800</b>	<b>12,351</b>	<b>485</b>	<b>1,201</b>	<b>-</b>	<b>-</b>	<b>485</b>	<b>1,201</b>	<b>3,291</b>	<b>20,776</b>	<b>9,983</b>	<b>43,171</b>	<b>13,275</b>	<b>63,947</b>	<b>3,472</b>	<b>11,328</b>	<b>129</b>	<b>471</b>	<b>-</b>	<b>-</b>	<b>3,601</b>	<b>11,799</b>	<b>-</b>	<b>-</b>	
In India	3,800	12,351	485	1,201	-	-	485	1,201	3,291	20,776	9,983	43,171	13,275	63,947	3,472	11,328	129	471	-	-	3,601	11,799	-	-	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2022-23	Upto Q4 2022-23
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
1 Employees' remuneration & welfare benefits	3	11	0	0	33	71	-	-	-	-	124	328	4	-	4,182	16,469	4,801	18,731
2 Travel, conveyance and vehicle running expenses	0	1	-	0	2	4	-	-	-	-	9	19	0	-	189	684	236	810
3 Training expenses	0	0	0	0	0	0	-	-	-	-	0	1	0	-	14	38	16	43
4 Rents, rates & taxes	0	1	(0)	0	3	4	-	-	-	-	11	20	0	0	343	971	402	1,106
5 Repairs & maintenance	0	0	0	0	1	2	-	-	-	-	4	8	0	-	92	277	113	328
6 Printing & stationery	0	0	-	-	0	1	-	-	-	-	2	3	0	-	43	117	53	137
7 Communication expenses	0	0	0	0	1	2	-	-	-	-	4	7	0	-	112	265	136	313
8 Legal & professional charges	0	1	0	0	3	5	-	-	-	-	13	23	0	-	439	1,186	513	1,343
9 Auditors' fees, expenses etc.																		
(a) as auditor	-	0	-	-	0	0	-	-	-	-	0	1	0	-	(3)	30	(2)	36
(b) as adviser or in any other capacity, in respect of																		
(i) Taxation matters	0	0	-	-	0	0	-	-	-	-	0	0	-	-	6	9	7	11
(ii) Insurance matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	3	4	4	5
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) out of pocket expenses	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	2	1	3
10 Advertisement and publicity	13	45	0	1	159	311	-	-	-	-	614	1,455	18	-	11,391	53,148	14,471	62,914
11 Interest & Bank Charges	0	1	0	0	3	6	-	-	-	-	12	29	0	-	237	1,064	300	1,260
12 Depreciation	0	1	0	0	3	6	-	-	-	-	13	29	0	-	278	1,072	348	1,269
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	0	0	-	-	0	1	-	-	-	-	1	6	0	-	(3)	207	2	245
15 Information Technology Expenses	1	1	0	0	6	10	-	-	-	-	23	46	0	-	561	1,677	690	1,986
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Others																		
(a) Manpower hire charges	0	0	-	0	1	3	-	-	-	-	5	16	0	-	44	576	65	681
(b) Membership fees & subscription expenses	0	0	-	0	1	1	-	-	-	-	1	2	0	-	21	91	26	108
(c) Miscellaneous expenses	0	0	0	0	(0)	3	-	-	-	-	16	21	(50)	6	(8)	374	46	484
(d) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>19</b>	<b>63</b>	<b>1</b>	<b>1</b>	<b>217</b>	<b>430</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>854</b>	<b>2,015</b>	<b>(25)</b>	<b>6</b>	<b>17,941</b>	<b>78,262</b>	<b>22,226</b>	<b>91,813</b>
In India	19	63	1	1	217	430	-	-	-	-	854	2,015	(25)	6	17,941	78,262	22,226	91,813
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
1	<b>Authorised Capital</b>		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
	Preference Shares of Rs..... each	-	-
2	<b>Issued Capital</b>	-	-
	269,302,193 (Previous Period - 246,669,177) Equity Shares of Rs 10/- each fully paid-up	26,930	24,667
	Preference Shares of Rs..... each	-	-
3	<b>Subscribed Capital</b>	-	-
	269,302,193 (Previous Period - 246,669,177) Equity Shares of Rs 10/- each fully paid-up	26,930	24,667
	Preference Shares of Rs..... each	-	-
4	<b>Called-up Capital</b>	-	-
	269,302,193 (Previous Period - 246,669,177) Equity Shares of Rs 10/- each fully paid-up	26,930	24,667
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	<b>Paid-up Capital</b>	-	-
	269,302,193 (Previous Period - 246,669,177) Equity Shares of Rs 10/- each fully paid-up	26,930	24,667
	Preference Shares of Rs..... each	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**
**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As at March 31, 2024		As at March 31, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	259,211,612	96.25%	210,498,112	85.34%
· Foreign	-	-	32,000,000	12.97%
Investors				
· Indian	8,055,650	2.99%	2,675,650	1.08%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	2,034,931	0.76%	1,495,415	0.61%
<b>TOTAL</b>	<b>269,302,193</b>	<b>100.00%</b>	<b>246,669,177</b>	<b>100.00%</b>

## FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
AS AT QUARTER ENDED MARCH 31, 2024

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
	(i) Sanoti Properties LLP		200,745,381	74.54	20,074.5	Nil	Nil	200,745,381	100.00
	(ii) Celica Developers Private Limited*		35,966,231	13.36	3,596.6	Nil	Nil	6,250,000	17.38
	(iii) Jaguar Advisory Services Private Limited		22,500,000	8.35	2,250.0	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	13	8,055,650	2.99	805.6	Nil	Nil	5,380,000	66.79
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate								
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.2</b>	<b>Non Public Shareholders</b>	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		2,034,931	0.76	203.5	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>20</b>	<b>269,302,193</b>	<b>100.00</b>	<b>26,930.2</b>	<b>Nil</b>	<b>Nil</b>	<b>212,375,381</b>	<b>78.86</b>

## Foot Notes:

\* Note: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

## PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

## PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>(I)</b>	<b>(II)</b>		<b>(III)</b>	<b>(IV)</b>	<b>(V)</b>				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.2</b>	<b>Non Public Shareholders</b>		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>2</b>	<b>#</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

## Foot Notes:

# Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

## FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

## PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

## PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited (Class-B)		215,506	5.29	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.2</b>	<b>Non Public Shareholders</b>		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>3</b>	<b>4,071,246</b>	<b>100.00</b>	<b>407.1</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

## FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

## PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

## PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPP		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>3</b>	<b>22,500</b>	<b>100</b>	<b>2.3</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at		As at	
		March 31, 2024		March 31, 2023	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	92,098	-	27,803	-
	Add: Addition during the Year / Period	16,122	-	64,502	-
	Less: Share / Debenture Issue Expenses	(492)	107,728	(208)	92,098
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	<b>TOTAL</b>		<b>107,728</b>		<b>92,098</b>

**FORM NL-11-BORROWINGS SCHEDULE**

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

SL. No.	Particulars	As at March 31, 2024	As at March 31, 2023
1	Debentures/ Bonds	42,500	10,000
2	Banks		
	- Due within 12 months	1	5
	- Due after 12 months	-	1
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>42,501</b>	<b>10,006</b>

**DISCLOSURE FOR SECURED BORROWINGS**

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 31.03.2024)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	1	-	Vehicles
2	Financial Institution	-	-	
	<b>Total</b>	<b>1</b>	<b>-</b>	

(₹ in Lakhs)

SL. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
	<b>LONG TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	51,845	40,209	270,300	240,636	322,145	280,845
2	Other Approved Securities	561	498	2,923	2,983	3,484	3,482
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Debentures/ Bonds	21,016	10,229	109,570	61,213	130,586	71,442
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	-	100	-	600	-	700
4	Investments in Infrastructure and Housing	29,058	20,815	151,496	124,568	180,553	145,383
	<b>TOTAL</b>	<b>102,479</b>	<b>71,851</b>	<b>534,289</b>	<b>430,000</b>	<b>636,768</b>	<b>501,852</b>
	<b>SHORT TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	3,364	1,554	17,536	9,302	20,900	10,856
	(c) Debentures/ Bonds	3,074	1,009	16,029	6,037	19,104	7,045
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	2,338	525	12,187	3,142	14,525	3,667
4	Investments in Infrastructure and Housing	1,538	357	8,021	2,137	9,559	2,494
5	Other than Approved Investments	-	-	-	-	-	-
	<b>TOTAL</b>	<b>10,314</b>	<b>3,445</b>	<b>53,774</b>	<b>20,617</b>	<b>64,088</b>	<b>24,062</b>
	<b>GRAND TOTAL</b>	<b>112,793</b>	<b>75,296</b>	<b>588,062</b>	<b>450,618</b>	<b>700,855</b>	<b>525,914</b>

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
	<b>Long Term Investments--</b>						
	Book Value	102,479	71,851	534,289	430,000	636,768	501,852
	Market Value	102,885	70,165	536,408	419,906	639,294	490,071
	<b>Short Term Investments--</b>						
	Book Value	10,310	3,444	53,754	20,609	64,064	24,052
	Market Value	10,301	3,429	53,704	20,519	64,004	23,948

**Notes:**

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. 424.87 Lakhs (Previous Year - Rs. Nil) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. 2,215.11 Lakhs (Previous Year - Rs. Nil) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 3.75 Lakhs (Previous Year - Rs. 1.38 Lakhs) being the change in their fair value as at March 31 2024, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 19.53 Lakhs (Previous Year - Rs. 8.25 Lakhs) being the change in their fair value as at March 31 2024, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	57	-
	<b>TOTAL</b>	<b>57</b>	<b>-</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	57	-
	<b>TOTAL</b>	<b>57</b>	<b>-</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	57	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>57</b>	<b>-</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	57	-
	(b) Long Term	-	-
	<b>TOTAL</b>	<b>57</b>	<b>-</b>

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount	Provision
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01 April 2023	Additions / Transfer	Deductions / Transfer	Closing as at 31 March 2024	Opening as at 01 April 2023	For the period ended 31 March 2024	On Sales/ Adjustments	Closing as at 31 March 2024	As at 31 March 2024	As at 31 March 2023
Computer Software*	4,081	588	32	4,637	2,415	738	32	3,121	1,516	1,665
Leasehold Improvements	998	875	92	1,780	164	276	67	373	1,408	834
Furniture & Fittings	301	148	4	444	140	66	4	202	242	161
Information Technology Equipment	1,575	259	89	1,745	967	389	88	1,268	477	609
Vehicles	95	50	42	103	91	13	41	63	40	4
Office Equipment	628	141	26	743	119	141	25	235	508	508
Electronic Equipment	11	10	2	19	9	8	1	15	4	2
<b>TOTAL</b>	<b>7,688</b>	<b>2,071</b>	<b>287</b>	<b>9,471</b>	<b>3,905</b>	<b>1,630</b>	<b>258</b>	<b>5,277</b>	<b>4,194</b>	<b>3,782</b>
Capital Work in progress	390	516	654	252	-	-	-	-	252	390
<b>GRAND TOTAL</b>	<b>8,077</b>	<b>2,586</b>	<b>941</b>	<b>9,723</b>	<b>3,905</b>	<b>1,630</b>	<b>258</b>	<b>5,277</b>	<b>4,446</b>	<b>4,172</b>
Previous Year	5,810	3,092	825	8,077	3,055	1,268	418	3,905	4,172	

\* useful life of software is ranging between 1 to 13 years.

## FORM NL-15-CASH AND BANK BALANCE SCHEDULE

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
1	Cash (including cheques, drafts and stamps) *	56	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	3,755	30,233
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>3,811</b>	<b>30,233</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	3,811	30,233
	Outside India	-	-

\* Cheques on hand amounted to Rs. 56 Lakhs (Previous Year : Nil)

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	538	289
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	731	998
6	Others		
	(i) Advance recoverable in cash or in kind	1,142	1,203
	(ii) Advance to employees	10	10
	(iii) Gratuity (excess of plan assets over obligation)	120	126
	<b>TOTAL (A)</b>	<b>2,541</b>	<b>2,627</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	18,834	12,106
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	13,439	6,018
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries / holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	284	337
8	Others		
	(i) Unutilised GST credit	-	2,996
	(ii) Unsettled investment contract receivable	4,550	1,505
	(iii) Deposits for premises, telephone etc.	1,866	739
	<b>TOTAL (B)</b>	<b>38,972</b>	<b>23,700</b>
	<b>TOTAL (A+B)</b>	<b>41,513</b>	<b>26,327</b>

## FORM NL-17-CURRENT LIABILITIES SCHEDULE

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
1	Agents' Balances	2,173	219
2	Balances due to other insurance companies (net)	17,313	12,165
3	Deposits held on re-insurance ceded	1,750	8,818
4	Premiums received in advance		
	(a) For Long term policies	76,139	74,100
	(b) For Other Policies	1,035	665
5	Unallocated Premium	519	379
6	Sundry creditors	10,285	20,950
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	327,185	252,299
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of policyholders	245	305
11	Income accrued on Unclaimed Amounts	34	26
12	Interest payable on debentures / bonds	493	4
13	GST Liabilities (net)	837	-
14	Others		
	(i) Due to Policyholders / Insured	245	177
	(ii) TDS payable	1,264	1,073
	(ii) Unsettled Investment Contracts Payable	2,640	
	(iii) Other Statutory dues	190	163
	(iv) Book Overdraft	1,961	4,207
	(v) Employee payable	473	344
	(vi) Other payable	18,925	6,707
	<b>TOTAL</b>	<b>463,708</b>	<b>382,600</b>

(₹ in Lakhs)

Details of unclaimed amounts and Investment Income thereon		
Particulars	As at March 31, 2024	As at March 31, 2023
Opening Balance	330	356
Add: Amount transferred to unclaimed amount	233	240
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	-
Add: Investment Income	8	6
Less: Amount paid during the year	292	272
Less: Transferred to SCWF	1	-
<b>Closing Balance of Unclaimed Amount</b>	<b>279</b>	<b>330</b>

FORM NL-18-PROVISIONS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
1	Reserve for Unearned Premium	156,477	108,217
2	Reserve for Premium Deficiency	43	23
3	For Taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	2,790	2,374
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	53	50
	<b>TOTAL</b>	<b>159,364</b>	<b>110,665</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

	<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

## FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Sl.No.	Particulars	For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23
1	Gross Direct Premium Growth Rate**	44.15%	20.13%	18.36%	44.22%
2	Gross Direct Premium to Net Worth Ratio (No of times)	1.13	3.38	0.82	2.94
3	Growth Rate of Net Worth	4.48%	4.48%	108.85%	108.85%
4	Net Retention Ratio**	80.63%	83.43%	70.81%	75.07%
5	Net Commission Ratio**	25.47%	24.01%	1.30%	3.91%
6	Expense of Management to Gross Direct Premium Ratio**	33.45%	34.92%	37.18%	43.03%
7	Expense of Management to Net Written Premium Ratio**	35.31%	36.64%	45.29%	51.17%
8	Net Incurred Claims to Net Earned Premium**	79.57%	79.88%	79.19%	72.62%
9	Claims Paid to Claims Provisions**	10.66%	33.61%	18.08%	38.48%
10	Combined Ratio**	114.88%	116.52%	124.48%	123.79%
11	Investment Income Ratio	1.65%	6.59%	1.70%	6.57%
12	Technical Reserves to Net Premium Ratio ** (No of times)	5.43	1.76	7.14	1.86
13	Underwriting Balance Ratio ** (No of times)	(0.26)	(0.24)	(0.29)	(0.37)
14	Operating Profit Ratio	(11.50%)	(5.52%)	(2.73%)	(4.01%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.12	0.12	0.11	0.11
16	Net Earning Ratio	(7.69%)	(5.14%)	(9.64%)	(14.78%)
17	Return on Net Worth Ratio	(7.62%)	(15.70%)	(5.66%)	(33.35%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.05	2.05	2.10	2.10
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.47	0.47	0.12	0.12
21	Debt Service Coverage Ratio (No of times)	(9.35)	(10.46)	(21.64)	(31.80)
22	Interest Service Coverage Ratio (No of times)	(9.35)	(10.46)	(21.64)	(31.80)
23	Earnings Per Share (Basic and Diluted)	(2.54)	(5.35)	(2.30)	(14.22)
24	Book Value Per Share	33.40	33.40	34.90	34.90

## FORM NL-20-ANALYTICAL RATIOS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

\*\* Segmental Reporting up to the quarter

Upto Q4 2023-24	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwrit ing Balance Ratio **
FIRE										
Current Period	-1.43%	18.61%	7.76%	21.29%	55.31%	41.47%	19.78%	96.78%	1.94	0.04
Previous Period	38.25%	25.17%	-7.21%	44.81%	126.89%	26.55%	28.20%	153.44%	1.30	(1.17)
Marine Cargo										
Current Period	17.22%	17.40%	-1.01%	17.61%	49.66%	190.19%	25.77%	239.85%	1.83	(1.58)
Previous Period	39.06%	9.27%	-24.44%	42.83%	336.13%	187.69%	42.69%	523.82%	1.81	(6.47)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	17.22%	17.40%	-1.01%	17.61%	49.66%	190.19%	25.77%	239.85%	1.83	(1.58)
Previous Period	39.06%	9.27%	-24.44%	42.83%	336.13%	187.69%	42.69%	523.82%	1.81	(6.47)
Motor OD										
Current Period	-0.36%	94.73%	28.33%	40.24%	40.36%	75.12%	56.11%	115.49%	0.76	(0.29)
Previous Period	36.05%	65.01%	16.01%	54.61%	70.44%	72.59%	56.43%	143.03%	0.66	(0.67)
Motor TP										
Current Period	16.89%	95.84%	28.58%	37.21%	38.20%	80.10%	31.64%	118.30%	2.66	(0.23)
Previous Period	43.97%	95.80%	1.16%	35.42%	36.55%	73.57%	36.40%	110.12%	2.44	(0.17)
Total Motor										
Current Period	11.45%	95.52%	28.51%	38.06%	38.80%	78.86%	33.44%	117.66%	2.13	(0.25)
Previous Period	41.37%	86.09%	4.70%	41.48%	44.63%	73.36%	38.02%	117.99%	2.02	(0.28)
Health										
Current Period	103.89%	97.16%	13.32%	35.49%	27.59%	88.49%	89.24%	116.08%	0.57	(0.25)
Previous Period	125.65%	95.84%	5.16%	52.75%	53.91%	74.72%	83.03%	128.64%	0.73	(0.60)
Personal Accident										
Current Period	80.89%	90.92%	31.52%	44.32%	47.46%	37.21%	79.96%	84.67%	0.80	(0.11)
Previous Period	75.60%	90.51%	8.81%	58.46%	63.08%	16.82%	25.79%	79.90%	0.75	0.05
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	103.01%	97.01%	13.74%	35.79%	28.05%	87.46%	88.68%	115.51%	0.58	(0.25)
Previous Period	123.23%	95.64%	5.29%	52.97%	54.25%	72.10%	79.13%	126.34%	0.73	(0.57)
Workmen's Compensation/ Employer's liability										
Current Period	104.56%	95.86%	30.18%	39.13%	39.80%	102.24%	169.20%	142.04%	1.13	(0.59)
Previous Period	28.79%	95.65%	15.56%	49.73%	50.97%	-5.00%	38.60%	45.97%	1.10	0.39
Public/ Product Liability										
Current Period	0.23%	-51.27%	4.95%	22.49%	-11.27%	-596.85%	100.81%	-608.11%	(7.31)	7.08
Previous Period	188.00%	2.78%	2.80%	49.40%	1202.80%	-397.06%	0.00%	805.74%	142.43	0.73
Engineering										
Current Period	117.76%	12.68%	-4.31%	26.64%	65.94%	60.13%	20.15%	126.08%	1.47	(0.40)
Previous Period	35.19%	12.64%	-26.60%	55.45%	239.15%	-46.45%	13.79%	192.70%	1.73	(1.43)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	38.59%	1.87%	-328.69%	12.21%	122.60%	29.25%	1.08%	151.85%	41.97	(0.75)
Previous Period	-10.44%	2.38%	-309.95%	37.79%	1126.28%	-30.10%	150.34%	1096.18%	45.64	(7.89)
Total Miscellaneous										
Current Period	23.31%	92.55%	24.49%	36.76%	36.13%	80.84%	34.37%	116.97%	1.75	(0.25)
Previous Period	45.21%	84.50%	4.52%	42.77%	46.88%	74.38%	38.81%	121.26%	1.88	(0.33)
Total-Current Period	20.13%	83.43%	24.01%	34.92%	36.64%	79.88%	33.61%	116.52%	1.76	(0.24)
Total-Previous Period	44.22%	75.07%	3.91%	43.03%	51.17%	72.62%	38.48%	123.79%	1.86	(0.37)

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending March 31, 2024

## PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23
1	Celica Developers Private Limited	Joint Venturer	Reimbursement of Expenses	-	104	69	195
			Security Deposit Given	-	5	-	-
			Premium for policies issued	1	1	1	1
			Payment of rent	3	5	-	-
2	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) <sup>(Refer Note 1)</sup>	Joint Venturer	Corporate agent commission	-	-	-	113
			Premium deposit received	-	-	-	1,077
			Premium deposit adjusted for policy issued	-	-	-	1,109
			Interest received on NCDs	-	-	-	788
			Interest Income accrued on NCDs	-	-	-	196
			Premium for policies issued	-	-	-	514
			Claims Paid against Policies issued	-	-	-	63
			Premium ceded	-	53	-	23
3	HDI Global SE <sup>(Refer Note 2)</sup>	Joint Venturer	RI Commission on premium ceded	-	7	-	3
			Claims on premium ceded	-	12	-	-
			Payments of reinsurance balances	-	32	20	20
			Receipts against reinsurance claims	-	12	-	-
4	Rising Sun Holdings Private Limited <sup>(Refer Note 1)</sup>	Investing Party and its Group Companies	Interest Accrued on Sub-Debt	-	-	-	218
5	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	-	2,209	3,529	9,135
			Share Premium	-	15,890	24,860	64,246
6	Grihum Housing Finance Limited (formerly Poonawalla Housing Finance Limited) <sup>(Refer Note 1)</sup>	Investing Party and its Group Companies	Reimbursement of Expenses	-	2	9	9
			Premium deposit received	-	-	-	191
			Premium deposit adjusted for policy issued	-	-	-	241
			Premium for policies underwritten	-	-	-	169
			Advance Received against Policies	-	-	-	31
7	HDI Global Network AG <sup>(Refer Note 2)</sup>	Investing Party and its Group Companies	Claims paid against policies underwritten	-	-	-	16
			Premium Ceded	-	4,382	3,797	7,478
			RI Commission on premium ceded	-	342	480	745
			Claims on premium ceded	-	1,054	1,037	1,515
			Payment of reinsurance balances	-	2,358	589	5,290
			Receipts against reinsurance claims	-	373	-	-

## Notes:

1) Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

2) Pursuant to secondary transaction between Sanoti Properties LLP & HDI Global SE on November 4, 2023, HDI Global SE and HDI Global Network AG have ceased to be a related party. However, the above table shows the related transaction with HDI Global SE & HDI Global Network AG upto December 31, 2023.

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

 MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
 IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending March 31, 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q4 2023-24	Upto Q4 2023-24	For Q4 2022-23	Upto Q4 2022-23
8	Sunil Mitra	Director	Sitting fees	7	22	8	20
9	V K Viswanathan	Director	Sitting fees	8	26	9	25
10	Sandhya Gadkari Sharma <sup>^1</sup>	Director	Sitting fees	6	17	7	9
11	Kailash Nath Bhandari	Director	Sitting fees	8	27	9	25
			Reimbursement of Expenses	-	-	0.3	0.3
12	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	32	6	20
			Security Deposit Given	-	-	8	8
13	Magma Consumer Finance Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	-	-	-	0.3
			Brand Licence Fees	1	1	-	-
14	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	0.2	0.2	-	0.2
15	Celica Motocorp Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.2	-	0.2
16	Celica Properties Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	1	-	-
17	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	1	5	2	10
			Advertisement & Publicity Exp	-	2	4	4
			Payment of Maintenance Charges	0.2	0.3	-	-
18	Mayank Poddar HUF	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	-	-	0.1
19	Proman Associates LLP	Entities in which KMP or their Relatives have Significant Influence	Business Promotion	0.2	0.2	-	-
20	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO <sup>^2</sup> Gaurav Parasrampurua - CFO Sweta Bharucha - CS <sup>^3</sup>	Key Management Personnel	Managerial remuneration	291	1,170	408	1,225
21	Rajive Kumaraswami	Key Management Personnel	Premium for policies underwritten	0.1	0.3	0.1	0.1
22	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	2	2	0	1
23	Shaili Poddar	Relative of Directors	Payment of Rent	-	6	3	11
			Security Deposit Refunded back	-	5	-	-
24	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.4
25	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.3
26	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for policies underwritten	-	0.03	-	0.02
27	Manasi Mittal	Relative of Key Managerial Personnel	Premium for policies underwritten	-	0.1	-	0.1

**Notes:**<sup>^1</sup> Appointed w.e.f. November 08, 2022<sup>^2</sup> KMP ceased to be CRO<sup>^3</sup> Appointed w.e.f. April 29, 2022

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending March 31, 2024

## PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
2	Solvex Properties & Services Pvt. Ltd.	Entities in which Directors or their Relatives have Significant Influence	0.5	Payable	No	NA	No	No
3	Celica Developers Pvt. Ltd.	Joint Venturer	5	Receivable	No	NA	No	No

(₹ in Lakhs)

S No.	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	<b>Cash Flows from the operating activities:</b>		
	Premium received from policyholders, including advance receipts and GST	354,526	329,682
	Other receipts	12,475	1,544
	Receipts / (Payments) from / to reinsurers, net of commissions and claims	(33,371)	(40,088)
	Receipts / (Payments) from / to co-insurers, net of claims recovery	(800)	96
	Payments of claims	(113,918)	(91,576)
A	Payments of commission & brokerage	(71,089)	(19,922)
	Payments of other operating expenses	(56,098)	(88,729)
	Deposits, advances and staff loans (Net)	(426)	(1,139)
	Income Tax refund / (paid) (Net)	308	(685)
	GST paid	(24,103)	(16,537)
	<b>Cash flows before extraordinary items</b>	<b>67,504</b>	<b>72,645</b>
	Cash flow from extraordinary operations	-	-
	<b>Net cash flow from operating activities</b>	<b>67,504</b>	<b>72,645</b>
	<b>Cash flows from investing activities:</b>		
	Purchase of fixed assets (including capital advances)	(1,791)	(2,736)
	Proceeds from sale of fixed assets	18	5
	Purchases of investments	(873,873)	(1,031,643)
	Sales / redemption of investments	696,177	890,758
B	Loans disbursed	(57)	-
	Repayments received	-	27
	Rents / Interests / Dividends received	36,048	25,910
	Investments in money market instruments and in liquid mutual funds (Net)	76	44
	Expenses related to investments	(37)	(29)
	<b>Net cash flow from investing activities</b>	<b>(143,439)</b>	<b>(117,665)</b>
	<b>Cash flows from financing activities:</b>		
	Proceeds from issuance of share capital / share application money including share premium (net of issue expenses)	17,893	73,491
C	Proceeds from borrowing	32,500	-
	Repayments of borrowing	(5)	(17)
	Interest Paid	(875)	(788)
	<b>Net cash flow from financing activities</b>	<b>49,513</b>	<b>72,686</b>
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	Net increase in cash and cash equivalents:(A+B+C+D)	(26,422)	27,666
	Cash and cash equivalents at the beginning of the year	30,233	2,567
	<b>Cash and cash equivalents at the end of the year</b>	<b>3,811</b>	<b>30,233</b>

## STATEMENT OF ADMISSIBLE ASSETS :

As at March 31, 2024

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	<b>Investments:</b>			
	Shareholders as per NL-12 of BS	-	112,793	112,793
	Policyholders as per NL-12 A of BS	588,062	-	588,062
<b>(A)</b>	<b>Total Investments as per BS</b>	<b>588,062</b>	<b>112,793</b>	<b>700,855</b>
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
<b>(C)</b>	<b>Fixed assets as per BS</b>	<b>-</b>	<b>4,446</b>	<b>4,446</b>
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,587	2,587
	<b>Current Assets:</b>			
(E)	Cash & Bank Balances as per BS	-	3,811	3,811
(F)	Advances and Other assets as per BS	13,909	27,604	41,512
<b>(G)</b>	<b>Total Current Assets as per BS (E)+(F)</b>	<b>13,909</b>	<b>31,415</b>	<b>45,324</b>
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	289	2,725	3,014
(I)	Loans as per BS	-	57	57
(J)	Fair value change account subject to minimum of zero	20	4	24
<b>(K)</b>	<b>Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)</b>	<b>601,971</b>	<b>148,710</b>	<b>750,682</b>
(L)	Total Inadmissible assets (B)+(D)+(H)+(I)+(J)	309	5,372	5,681
<b>(M)</b>	<b>Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)</b>	<b>601,662</b>	<b>143,338</b>	<b>745,001</b>

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	<b>Inadmissible Investment assets as per Clause (1) of Schedule I of regulation</b>			
	<b>Inadmissible Fixed assets</b>			
	(a) Furniture & Fittings	-	242	242
	(b) Leasehold Improvements	-	1,408	1,408
	(c) Computer Software	-	937	937
	<b>Total Inadmissible Fixed assets</b>	<b>-</b>	<b>2,587</b>	<b>2,587</b>
	<b>Inadmissible Current assets</b>			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	10	10
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	6	-	6
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	0.1	-	0.1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	854	854
	(g) Advance to employees	-	10	10
	(h) Encumbered Assets	-	1,849	1,849
	(i) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	-	57	57
	(j) Fair value change account	20	4	24
	(k) Investments related to Unclaimed Policyholders Amount	284	-	284
	<b>Total Inadmissible Current assets</b>	<b>309</b>	<b>2,785</b>	<b>3,094</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## STATEMENT OF LIABILITIES :

As at March 31, 2024

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	181,740	156,477
(b)	Premium Deficiency Reserve (PDR)	286	43
(c)	Unexpired Risk Reserve (URR) (a)+(b)	182,027	156,520
(d)	Outstanding Claim Reserve (other than IBNR reserve)	192,679	152,709
(e)	IBNR Reserve	193,760	174,476
(f)	<b>Total Reserves for Technical Liabilities (c)+(d)+(e)</b>	<b>568,466</b>	<b>483,705</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**Name of Insurer: Magma HDI General Insurance Company Limited**  
**Registration Number: 149**  
**Date of Registration: 22nd May, 2012**  
**Classification: Business within India / Total Business**

**TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS**  
**as on March 31, 2024**

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	36,658	6,822	13,085	2,896	3,666	1,963	3,666
2	Marine Cargo	3,919	682	3,343	1,008	470	602	602
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	207,353	198,073	143,474	132,052	39,615	39,616	39,616
5	Engineering	2,416	306	2,849	152	242	427	427
6	Aviation	-	-	-	-	-	-	-
7	Liability	8,451	484	185	260	1,268	78	1,268
8	Health	70,610	68,500	45,873	44,625	13,700	13,387	13,700
9	Miscellaneous	104	31	117	56	15	25	25
10	Crop Insurance	-	-	0	1,030	-	309	309
	<b>Total</b>	<b>329,512</b>	<b>274,899</b>	<b>208,927</b>	<b>182,078</b>	<b>58,974</b>	<b>56,407</b>	<b>59,612</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

**TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO  
as at March 31, 2024**

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	<b>Policyholder's Funds</b>	
(A)	Available assets (as per Form IRDAI-GI-TA)	601,662
	Deduct:	
(B)	Current Liabilities as per BS	445,142
(C)	Provisions as per BS	156,520
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	<b>Shareholder's Funds</b>	
(F)	Available Assets	143,338
	Deduct:	
(G)	Other Liabilities	21,132
(H)	Excess in Shareholder's funds (F-G)	122,206
(I)	Total ASM (E+H)	122,206
(J)	Total RSM	59,612
(K)	<b>SOLVENCY RATIO (Total ASM/ Total RSM)</b>	<b>2.05</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
 IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2024

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Additional Towing Add on cover under Private Car Package Policy		IRDAN149RP0001V02201213/A0010V01202324	Motor	Retail	12/01/2024
2	Additional Towing - Bundled		IRDAN149RP0003V01201819/A0011V01202324	Motor	Retail	12/01/2024
3	Additional Towing Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0012V01202324	Motor	Retail	12/01/2024

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : March 31, 2024

## Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	112,793
	Investments (Policyholders)	8A	588,062
2	Loans	9	57
3	Fixed Assets	10	4,446
4	<b>Current Assets</b>		
	a. Cash & Bank Balance	11	3,811
	b. Advances & Other Assets	12	41,512
5	<b>Current Liabilities</b>		
	a. Current Liabilities	13	(463,708)
	b. Provisions	14	(159,364)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		45,356
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>172,966</b>
	<b>Less: Other Assets</b>	<b>SCH ++</b>	<b>Amount</b>
1	Loans (if any)	9	57
2	Fixed Assets (if any)	10	4,446
3	Cash & Bank Balance (if any)	11	3,811
4	Advances & Other Assets (if any)	12	41,512
5	Current Liabilities	13	(463,708)
6	Provisions	14	(159,364)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		45,356
	<b>Total (B)</b>		<b>(527,889)</b>
	<b>'Investment Assets'</b>	<b>(A-B)</b>	<b>700,855</b>

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM <sup>+</sup>						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	36,013	187,756	223,769	31.93%	-	223,769	222,507
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	52,405	273,223	325,628	46.46%	-	325,628	323,569
3	<b>Investment subject to Exposure Norms</b>									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	30,596	159,516	190,112	27.13%	-	190,112	190,951
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	28,340	147,757	176,097	25.13%	23	176,120	179,818
	c. Other Investments		-	1,448	7,547	8,995	1.28%	-	8,995	8,960
	<b>Investment Assets (2+3)</b>	<b>100%</b>	<b>-</b>	<b>112,789</b>	<b>588,043</b>	<b>700,832</b>	<b>100.00%</b>	<b>23</b>	<b>700,855</b>	<b>703,298</b>

Note: 1. (+) FRSM refers 'Funds representing Solvency Margin'

2. Other Investments' are as permitted under 27A(2)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations

6. Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : March 31, 2024

PART - B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Registration Number: 149

Statement as on: 31.03.2024

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	206,752	32.36%	17,017	27.49%	223,769	31.93%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	206,752	32.36%	17,017	27.49%	223,769	31.93%
		SGGL	91,884	14.38%	6,492	10.49%	98,376	14.04%
		SGOA	3,484	0.55%	(0)	0.00%	3,484	0.50%
3	<b>Investment subject to Exposure Norms</b>							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	12,253	1.92%	(29)	-0.05%	12,224	1.74%
	1. Approved Investments	HTDN	16,530	2.59%	2,491	4.02%	19,021	2.71%
	1. Approved Investments	HLBH	17,401	2.72%	(27)	-0.04%	17,374	2.48%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	77,613	12.15%	3,461	5.59%	81,073	11.57%
	1. Approved Investments	ILBI	46,946	7.35%	2,488	4.02%	49,434	7.05%
	1. Approved Investments	IPTD	10,987	1.72%	(1)	0.00%	10,986	1.57%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	1,365	0.21%	13,160	21.26%	14,525	2.07%
	c. Approved Investments	ECOS	103,077	16.13%	25,122	40.59%	128,199	18.29%
	c. Approved Investments	EGMF	29,147	4.56%	(8,271)	-13.36%	20,877	2.98%
	c. Approved Investments	EDPG	7,500	1.17%	-	-	7,500	1.07%
	c. Approved Investments	EDCI	4,999	0.78%	(2)	0.00%	4,997	0.71%
	d. Other Investments (not exceeding 15%)	OLDB	8,997	1.41%	(2)	0.00%	8,995	1.28%
	<b>Total (2+3)</b>		<b>638,934</b>	<b>100.00%</b>	<b>61,898</b>	<b>100.00%</b>	<b>700,832</b>	<b>100.00%</b>

**Note:**

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

Date: March 31, 2024

(₹ in Lakhs)

## Detail Regarding debt securities

	Market Value				Book Value			
	As at March 31,2024	as % of total for this class	As at March 31,2023	as % of total for this class	As at March 31,2024	as % of total for this class	As at March 31,2023	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	324,848	48.64%	209,286	41.96%	320,918	48.23%	213,450	41.80%
AA or better	22,844	3.42%	16,410	3.29%	22,368	3.36%	16,395	3.21%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	320,181	47.94%	273,100	54.75%	322,145	48.41%	280,845	54.99%
<b>Total (A)</b>	<b>667,873</b>	<b>100.00%</b>	<b>498,796</b>	<b>100.00%</b>	<b>665,430</b>	<b>100.00%</b>	<b>510,691</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	28,579	4.28%	9,425	1.89%	28,663	4.31%	9,539	1.87%
More than 1 year and upto 3years	93,480	14.00%	92,776	18.60%	94,597	14.22%	94,585	18.52%
More than 3years and up to 7years	282,002	42.22%	303,432	60.83%	282,763	42.49%	311,899	61.07%
More than 7 years and up to 10 years	163,259	24.44%	83,616	16.76%	160,057	24.05%	85,123	16.67%
above 10 years	100,553	15.06%	9,547	1.91%	99,351	14.93%	9,545	1.87%
<b>Total (B)</b>	<b>667,873</b>	<b>100.00%</b>	<b>498,796</b>	<b>100.00%</b>	<b>665,430</b>	<b>100.00%</b>	<b>510,691</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	222,507	33.32%	200,343	40.17%	223,769	33.63%	206,452	40.43%
b. State Government	97,674	14.62%	72,758	14.59%	98,376	14.78%	74,393	14.57%
c. Corporate Securities	347,692	52.06%	225,696	45.25%	343,286	51.59%	229,846	45.01%
<b>Total (C)</b>	<b>667,873</b>	<b>100.00%</b>	<b>498,796</b>	<b>100.00%</b>	<b>665,430</b>	<b>100.00%</b>	<b>510,691</b>	<b>100.00%</b>

**Note**

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- (b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- (c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2024

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-03-2024)	Prev. FY (As on 31-03-2023)								
1	Investments Assets	665,430	510,691	-	-	35,402	15,213	-	-	700,832	525,904
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	665,430	510,691	-	-	35,402	15,213	-	-	700,832	525,904
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

## FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
 IRDA Registration No. 149 dated 22nd May, 2012  
 Statement as on: 31.03.2024  
 Statement of Investment and Income on Investment  
 Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	CENTRAL GOVERNMENT BONDS	CGSB	216,898	2,870	1.32	1.32	205,537	11,598	5.64	5.64	189,035	11,570	6.12	6.12
2	TREASURY BILLS	CTRB	-	-	-	-	-	-	-	-	7,126	30	0.43	0.43
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	95,723	1,683	1.76	1.76	86,862	6,040	6.95	6.95	63,187	4,144	6.56	6.56
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,484	58	1.66	1.66	3,483	235	6.75	6.75	3,482	234	6.73	6.73
5	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	17,388	273	1.57	1.57	17,411	793	4.56	4.56	-	-	-	-
6	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	18,145	348	1.92	1.92	22,753	1,667	7.33	7.33	29,501	1,978	6.71	6.71
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	12,238	211	1.73	1.73	12,045	830	6.89	6.89	10,737	724	6.74	6.74
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	-	-	-	-	-	-	2,664	12	0.45	0.45
9	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	47,324	871	1.84	1.84	45,940	3,441	7.49	7.49	17,705	1,274	7.20	7.20
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	78,802	1,405	1.78	1.78	71,829	5,117	7.12	7.12	48,120	3,311	6.88	6.88
11	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	2,000	1	0.05	0.05	6,113	58	0.95	0.95
12	INFRASTRUCTURE - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	3,745	12	0.33	0.33
13	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	10,986	204	1.86	1.86	7,999	599	7.49	7.49	3,448	69	1.99	1.99
14	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
15	CORPORATE SECURITIES - DEBENTURES	ECOS	118,496	2,303	1.94	1.94	93,102	6,947	7.46	7.46	49,033	3,110	6.34	6.34
16	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	6,468	119	1.83	1.83
17	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	-	-	-	-	-	-	-	-	7,597	213	2.81	2.81
18	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1,159	6	0.50	0.50	2,056	77	3.74	3.74	8,256	407	4.93	4.93
19	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS / LOAN - (PROMOTER GROUP)	EDPG	7,500	196	2.61	2.61	7,500	788	10.50	10.50	7,500	788	10.50	10.50
20	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,998	96	1.92	1.92	4,997	394	7.89	7.89	4,769	120	2.52	2.52
21	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	23,292	375	1.61	1.61	19,121	1,237	6.47	6.47	22,523	1,153	5.12	5.12
22	DEBENTURES	OLDB	8,995	154	1.71	1.71	8,996	628	6.98	6.98	8,996	626	6.96	6.96
	<b>TOTAL</b>		<b>665,427</b>	<b>11,052</b>	<b>1.66</b>	<b>1.66</b>	<b>611,632</b>	<b>40,391</b>	<b>6.60</b>	<b>6.60</b>	<b>500,006</b>	<b>29,952</b>	<b>5.99</b>	<b>5.99</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax, as applicable.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account.

6 Investment Regulations, as amended from time to time, to be referred

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**



**Name of the Insurer : Magma HDI General Insurance Company Limited**

**IRDA Registration No. 149 dated 22nd May, 2012**

**Statement as on: 31.03.2024**

**Name of the Fund : General Insurance**

**Statement of Down Graded Investments**

**Periodicity of Submission: Quarterly**

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
	N.A								
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	N.A								

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

## FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2024

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	<b>Outside India</b>					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	12	484	164	34	1.2%
3	No. of Reinsurers with rating A but less than AA	13	14,651	715	305	28.7%
4	No. of Reinsurers with rating BBB but less than A	5	2	3	-	0.0%
5	No. of Reinsurers with rating less than BBB	10	4	2	-	0.0%
	<b>Total (A)</b>	<b>40</b>	<b>15,140</b>	<b>884</b>	<b>339</b>	<b>30.0%</b>
	<b>Within India</b>					
1	Indian Insurance Companies	6	-	-	671	1.2%
2	FRBs	9	6,734	438	248	13.6%
3	GIC Re	1	29,097	1,062	-	55.2%
4	Others	-	-	-	-	-
	<b>Total (B)</b>	<b>16</b>	<b>35,830</b>	<b>1,499</b>	<b>919</b>	<b>70.0%</b>
	<b>Grand Total (C)= (A)+(B)</b>	<b>56</b>	<b>50,971</b>	<b>2,383</b>	<b>1,259</b>	<b>100.0%</b>

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

## FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2024

## GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24														
<b>STATES</b>																			
1	Andhra Pradesh	618	1,020	-	-	16	20	16	20	591	1,868	1,333	4,781	1,924	6,649	141	474	6	21
2	Arunachal Pradesh	-	0	-	-	-	-	-	-	15	55	18	83	33	137	0	1	(0)	0
3	Assam	-	1	-	-	1	1	1	1	286	1,057	458	1,815	744	2,872	8	34	0	0
4	Bihar	2	108	-	-	-	-	-	-	626	1,787	1,333	4,314	1,959	6,101	26	118	1	5
5	Chhattisgarh	(4)	64	-	-	2	5	2	5	1,296	3,712	4,751	13,106	6,048	16,818	71	212	1	4
6	Goa	42	87	-	-	35	53	35	53	108	220	62	172	170	391	0	96	0	2
7	Gujarat	(1,447)	2,353	-	-	182	428	182	428	2,068	6,409	3,739	12,447	5,807	18,856	719	2,029	11	54
8	Haryana	68	506	-	-	(1)	817	(1)	817	434	1,374	680	2,129	1,114	3,503	1,270	2,362	26	45
9	Himachal Pradesh	0	7	-	-	-	-	-	-	172	463	150	495	322	957	43	54	1	2
10	Jharkhand	36	50	-	-	-	-	-	-	563	1,873	1,263	4,120	1,826	5,992	33	104	0	1
11	Karnataka	1,126	3,740	-	-	96	178	96	178	968	3,092	2,316	6,969	3,283	10,061	2,402	8,664	114	331
12	Kerala	1,383	1,383	-	-	-	-	-	-	794	2,401	2,866	7,779	3,661	10,179	463	1,580	59	131
13	Madhya Pradesh	40	267	-	-	1	37	1	37	290	1,138	1,707	6,203	1,997	7,341	162	494	8	13
14	Maharashtra	6,984	14,616	-	-	1,197	1,712	1,197	1,712	2,285	7,494	7,863	24,843	10,148	32,337	4,093	17,095	111	405
15	Manipur	-	-	-	-	-	-	-	-	8	31	13	55	21	86	(0)	0	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	9	30	22	73	31	103	(0)	0	-	-
17	Mizoram	-	-	-	-	-	-	-	-	3	20	8	33	11	53	0	0	-	-
18	Nagaland	-	-	-	-	-	-	-	-	7	28	30	69	37	96	-	0	-	-
19	Odisha	76	125	-	-	3	7	3	7	761	2,147	1,892	5,867	2,653	8,015	91	312	4	9
20	Punjab	286	385	-	-	-	1	-	1	950	2,892	2,198	6,411	3,148	9,304	59	185	4	6
21	Rajasthan	12	92	-	-	(1)	16	(1)	16	606	1,635	2,025	5,116	2,631	6,751	94	291	3	10
22	Sikkim	-	-	-	-	-	-	-	-	10	27	19	67	29	94	1	11	0	0
23	Tamil Nadu	1,983	3,627	-	-	209	335	209	335	1,115	3,496	5,783	13,625	6,898	17,120	2,175	5,010	236	472
24	Telangana	25	1,202	-	-	44	75	44	75	820	2,812	1,088	4,053	1,908	6,865	1,648	6,157	46	141
25	Tripura	-	0	-	-	-	-	-	-	26	93	125	398	151	491	21	39	0	0
26	Uttarakhand	6	89	-	-	-	0	-	0	225	515	284	657	509	1,171	5	66	0	1
27	Uttar Pradesh	113	652	-	-	29	44	29	44	1,985	6,020	2,906	8,927	4,891	14,947	730	1,561	21	46
28	West Bengal	108	638	-	-	9	119	9	119	900	2,854	2,735	9,622	3,634	12,476	271	1,285	1	9
<b>TOTAL (A)</b>		<b>11,458</b>	<b>31,014</b>	<b>-</b>	<b>-</b>	<b>1,823</b>	<b>3,847</b>	<b>1,823</b>	<b>3,847</b>	<b>17,922</b>	<b>55,542</b>	<b>47,666</b>	<b>144,227</b>	<b>65,589</b>	<b>199,769</b>	<b>14,528</b>	<b>48,234</b>	<b>653</b>	<b>1,708</b>
<b>UNION TERRITORIES</b>																			
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	(0)	1	1	4	0	5	0	(1)	-	-
2	Chandigarh	0	1	-	-	-	-	-	-	111	292	137	426	248	718	3	10	1	3
3	Dadra and Nagar Haveli	17	53	-	-	-	-	-	-	72	152	205	413	276	565	10	15	(0)	0
4	Daman & Diu	(2)	1	-	-	-	9	-	9	6	22	6	28	12	50	-	-	1	1
5	Govt. of NCT of Delhi	48	204	-	-	9	42	9	42	519	1,579	801	2,527	1,320	4,106	(190)	1,139	(16)	20
6	Jammu & Kashmir	-	(0)	-	-	-	-	-	-	234	738	187	634	421	1,371	(5)	4	(0)	1
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	1	0	2	-	0	-	0
9	Puducherry	35	41	-	-	-	-	-	-	73	183	215	585	288	769	9	23	1	1
<b>TOTAL (B)</b>		<b>98</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>51</b>	<b>9</b>	<b>51</b>	<b>1,015</b>	<b>2,966</b>	<b>1,551</b>	<b>4,618</b>	<b>2,566</b>	<b>7,585</b>	<b>(174)</b>	<b>1,190</b>	<b>(14)</b>	<b>26</b>
<b>Outside India</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>														
<b>TOTAL (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>														
<b>Grand Total (A)+(B)+(C)</b>		<b>11,556</b>	<b>31,314</b>	<b>-</b>	<b>-</b>	<b>1,832</b>	<b>3,898</b>	<b>1,832</b>	<b>3,898</b>	<b>18,937</b>	<b>58,508</b>	<b>49,218</b>	<b>148,845</b>	<b>68,155</b>	<b>207,353</b>	<b>14,354</b>	<b>49,424</b>	<b>639</b>	<b>1,734</b>

## FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2024

## GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
<b>STATES</b>																					
1	Andhra Pradesh	-	-	147	495	1	4	-	0	42	121	-	-	-	-	4	6	2,118	7,276	2,753	8,315
2	Arunachal Pradesh	-	-	0	1	-	-	-	-	-	3	-	-	-	-	-	-	34	141	34	141
3	Assam	-	-	8	34	-	-	-	-	11	47	-	-	-	-	-	-	764	2,953	764	2,955
4	Bihar	-	-	27	124	-	0	-	-	12	12	-	-	-	-	-	0	1,998	6,237	2,000	6,345
5	Chhattisgarh	-	-	72	215	6	17	-	-	1	5	-	-	-	-	2	2	6,128	17,058	6,126	17,128
6	Goa	-	-	0	98	0	0	-	-	-	0	-	-	-	-	43	70	214	559	290	699
7	Gujarat	-	-	730	2,083	103	200	-	0	44	180	-	-	-	-	332	385	7,015	21,704	5,750	24,486
8	Haryana	-	-	1,296	2,407	2	4	-	-	216	232	-	-	-	-	254	425	2,882	6,572	2,949	7,895
9	Himachal Pradesh	-	-	44	56	-	1	-	-	-	-	-	-	-	24	24	391	1,038	391	1,045	
10	Jharkhand	-	-	33	105	-	0	-	-	5	77	-	-	-	-	-	-	1,864	6,175	1,900	6,225
11	Karnataka	-	-	2,516	8,995	14	43	1	1	19	55	-	-	-	-	1,345	2,031	7,179	21,187	8,401	25,105
12	Kerala	-	-	522	1,711	1	1	-	-	0	2	-	-	-	-	0	0	4,184	11,893	5,567	13,276
13	Madhya Pradesh	-	-	170	507	1	2	-	-	1	23	-	-	-	-	52	52	2,221	7,925	2,262	8,229
14	Maharashtra	-	-	4,204	17,499	11	50	1	1	351	530	-	-	-	-	1,896	3,903	16,610	54,320	24,791	70,649
15	Manipur	-	-	(0)	0	-	-	-	-	-	-	-	-	-	-	-	-	21	86	21	86
16	Meghalaya	-	-	(0)	0	-	-	-	-	-	-	-	-	-	-	-	-	30	103	30	103
17	Mizoram	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	11	54	11	54
18	Nagaland	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	37	96	37	96
19	Odisha	-	-	96	322	0	3	-	-	33	230	-	-	-	-	-	0	2,781	8,568	2,861	8,701
20	Punjab	-	-	63	191	0	2	-	0	8	107	-	-	-	-	0	9	3,219	9,612	3,506	9,998
21	Rajasthan	-	-	97	301	0	1	-	-	9	34	-	-	-	-	21	23	2,258	7,111	2,769	7,219
22	Sikkim	-	-	1	12	-	-	-	-	-	-	-	-	-	-	-	-	30	106	30	106
23	Tamil Nadu	-	-	2,412	5,482	4	14	0	1	18	46	-	-	-	-	320	780	9,651	23,443	11,843	27,405
24	Telangana	-	-	1,693	6,298	5	12	0	1	50	59	-	-	-	-	75	193	3,732	13,428	3,801	14,705
25	Tripura	-	-	21	39	-	-	-	-	-	-	-	-	-	-	-	-	172	530	172	530
26	Uttarakhand	-	-	6	67	-	0	-	-	1	2	-	-	-	-	3	3	519	1,243	526	1,333
27	Uttar Pradesh	-	-	751	1,607	0	3	-	-	32	133	-	-	-	-	70	83	5,744	16,774	5,886	17,470
28	West Bengal	-	-	272	1,294	5	10	-	-	4	17	-	-	-	-	27	109	3,941	13,907	4,059	14,664
<b>TOTAL (A)</b>		-	-	<b>15,181</b>	<b>49,942</b>	<b>154</b>	<b>370</b>	<b>2</b>	<b>3</b>	<b>856</b>	<b>1,917</b>	-	-	-	-	<b>4,466</b>	<b>8,100</b>	<b>86,248</b>	<b>260,101</b>	<b>99,529</b>	<b>294,962</b>
<b>UNION TERRITORIES</b>																					
1	Andaman and Nicobar Islands	-	-	0	(1)	-	-	-	-	-	-	-	-	-	-	-	-	1	4	1	4
2	Chandigarh	-	-	3	13	-	-	-	-	-	-	-	-	-	-	-	-	251	731	252	732
3	Dadra and Nagar Haveli	-	-	9	15	3	4	-	-	-	-	-	-	-	-	-	5	288	589	305	642
4	Daman & Diu	-	-	1	1	(1)	-	-	-	-	-	-	-	-	-	-	-	12	50	10	60
5	Govt. of NCT of Delhi	-	-	(206)	1,159	4	7	-	1	14	98	-	-	-	-	(23)	61	1,110	5,432	1,167	5,679
6	Jammu & Kashmir	-	-	(5)	5	0	0	-	-	54	123	-	-	-	-	-	-	471	1,500	471	1,500
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	0	2	0	2
9	Puducherry	-	-	9	24	0	0	-	-	-	-	-	-	-	-	7	7	304	799	339	840
<b>TOTAL (B)</b>		-	-	<b>(188)</b>	<b>1,216</b>	<b>6</b>	<b>11</b>	-	<b>1</b>	<b>69</b>	<b>221</b>	-	-	-	-	<b>(16)</b>	<b>73</b>	<b>2,437</b>	<b>9,107</b>	<b>2,544</b>	<b>9,458</b>
<b>Outside India</b>																					
<b>TOTAL (C)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Grand Total (A)+(B)+(C)</b>		-	-	<b>14,992</b>	<b>51,158</b>	<b>160</b>	<b>381</b>	<b>2</b>	<b>4</b>	<b>925</b>	<b>2,138</b>	-	-	-	-	<b>4,451</b>	<b>8,173</b>	<b>88,684</b>	<b>269,207</b>	<b>102,073</b>	<b>304,419</b>

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited  
 IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2024

(₹ in Lakhs)

Sl.No.	Line of Business	For Q4 2023-24		For Q4 2022-23		Upto Q4 2023-24		Upto Q4 2022-23	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	11,556	966	12,302	762	31,314	3,283	31,768	16,510
2	Marine Cargo	1,832	174	1,542	135	3,898	396	3,326	359
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	18,937	463,966	11,268	458,559	58,508	1,655,443	58,718	2,250,968
5	Motor TP	49,218	522,018	33,593	442,505	148,845	1,725,184	127,333	2,137,449
6	Health	14,354	12,357	8,420	10,915	49,424	41,194	24,241	35,359
7	Personal Accident	639	5,583	269	6,195	1,734	20,646	958	28,526
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	160	506	63	144	381	1,173	186	486
10	Public/ Product Liability	2	6	2	6	4	20	4	20
11	Engineering	925	133	614	84	2,138	397	982	271
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	4,451	580	2,739	549	8,173	1,263	5,897	3,072

**Note:** 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2024

Sl.No.	Channels	For Q4 2023-24		Upto Q4 2023-24		For Q4 2022-23		Upto Q4 2022-23	
		No. of Policies	Premium (₹ in Lakhs)						
1	Individual agents	26,680	4,960	79,553	13,497	17,414	3,031	52,469	8,461
2	Corporate Agents - Banks	-	0	1	0	54	1	3,694	45
3	Corporate Agents - Others	33,023	4,582	101,415	13,638	5,093	1,076	38,219	4,848
4	Brokers	437,565	74,376	1,409,524	217,408	347,592	47,472	1,728,282	176,944
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	130	9	1,706	64	-	-	3,820	54
	-Others (Other than Through Company Website)	1,857	3,490	12,750	11,180	22,802	7,369	119,834	19,352
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	845	136	3,415	608	44	9	333	54
9	Point of sales person (Direct)	88,495	13,967	338,269	45,243	98,948	10,770	435,070	39,816
10	MISP (Direct)	4,841	551	25,333	2,714	7,424	800	32,506	3,085
11	Web Aggregators	3	2	298	67	1,553	283	4,705	753
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>593,439</b>	<b>102,073</b>	<b>1,972,264</b>	<b>304,419</b>	<b>500,924</b>	<b>70,810</b>	<b>2,418,932</b>	<b>253,412</b>
14	Business outside India (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>593,439</b>	<b>102,073</b>	<b>1,972,264</b>	<b>304,419</b>	<b>500,924</b>	<b>70,810</b>	<b>2,418,932</b>	<b>253,412</b>

Name of the Insurer: Magma HDI General Insurance Company Limited  
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending March 31, 2024

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	280	128	-	128	5,429	14,843	20,272	2,561	31	-	2,592
2	Claims reported during the period	19,852	13,826	-	13,826	167,911	14,191	182,102	64,525	451	-	64,976
	(a) Booked During the period	19,381	13,681	-	13,681	167,409	13,637	181,046	63,392	374	-	63,766
	(b) Reopened during the Period	471	145	-	145	502	554	1,056	1,133	77	-	1,210
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	14,260	13,171	-	13,171	148,681	5,679	154,360	54,163	193	-	54,356
	(a) Paid during the period	14,260	13,171	-	13,171	148,681	5,679	154,360	54,163	193	-	54,356
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	28	13	-	13	5,233	-	5,233	7,165	221	-	7,386
	Other Adjustment	5,437	617	-	617	14,108	2,171	16,279	1,306	3	-	1,309
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	407	153	-	153	5,318	21,184	26,502	4,452	65	-	4,517
	Less than 3 months	185	74	-	74	4,254	3,807	8,061	4,439	61	-	4,500
	3 months to 6 months	49	11	-	11	429	2,615	3,044	7	1	-	8
	6 months to 1 year	87	16	-	16	117	4,792	4,909	4	-	-	4
	1 year and above	86	52	-	52	518	9,970	10,488	2	3	-	5

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	23	63	15	-	-	-	5	23,378
2	Claims reported during the period	117	40	43	-	-	-	49	281,005
	(a) Booked During the period	114	37	43	-	-	-	49	278,117
	(b) Reopened during the Period	3	3	-	-	-	-	-	2,888
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	54	37	24	-	-	-	23	236,285
	(a) Paid during the period	54	37	24	-	-	-	23	236,285
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	1	3	1	-	-	-	1	12,666
	Other Adjustment	30	28	7	-	-	-	16	23,723
	i) Claim closed without payment	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	55	35	26	-	-	-	14	31,709
	Less than 3 months	46	3	4	-	-	-	10	12,883
	3 months to 6 months	5	9	6	-	-	-	2	3,134
	6 months to 1 year	2	10	11	-	-	-	-	5,039
	1 year and above	2	13	5	-	-	-	2	10,653

Name of the Insurer: Magma HDI General Insurance Company Limited  
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending March 31, 2024

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	5,284	1,171	-	1,171	7,805	98,586	106,391	1,878	97	-	1,976
2	Claims reported during the period	7,841	3,108	-	3,108	47,778	70,814	118,592	43,613	616	-	44,229
	(a) Booked During the period	7,780	3,041	-	3,041	47,016	68,383	115,399	42,722	525	-	43,248
	(b) Reopened during the Period	61	67	-	67	761	2,432	3,193	891	91	-	982
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,975	2,273	-	2,273	36,609	40,977	77,585	28,661	339	-	29,000
	(a) paid during the period	2,975	2,273	-	2,273	36,609	40,977	77,585	28,661	339	-	29,000
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	13	17	-	-	3,725	-	3,725	5,476	261	-	5,736
	Other Adjustment											
	i) Claim closed without payment	941	653	-	653	5,511	9,920	15,431	752	4	-	755
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	10,921	1,532	-	1,532	8,852	152,052	160,904	3,716	109	-	3,824
	Less than 3 months	4,237	389	-	389	5,174	20,607	25,781	3,700	102	-	3,802
	3 months to 6 months	699	261	-	261	1,504	16,562	18,066	7	1	-	8
	6 months to 1 year	2,898	408	-	408	506	33,526	34,032	5	-	-	5
	1 year and above	3,086	472	-	472	1,668	81,357	83,025	4	6	-	10

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	53	601	80	-	-	-	149	115,704
2	Claims reported during the period	72	108	928	-	-	-	97	174,976
	(a) Booked During the period	60	66	928	-	-	-	97	170,618
	(b) Reopened during the Period	12	42	-	-	-	-	-	4,358
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	160	518	121	-	-	-	48	112,681
	(a) paid during the period	160	518	121	-	-	-	48	112,681
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	1	3	45	-	-	-	0	9,542
	Other Adjustment								
	i) Claim closed without payment	15	49	9	-	-	-	19	17,873
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	115	564	1,871	-	-	-	184	179,915
	Less than 3 months	102	35	49	-	-	-	27	34,422
	3 months to 6 months	5	34	739	-	-	-	10	19,823
	6 months to 1 year	7	79	1,049	-	-	-	-	38,479
	1 year and above	1	417	33	-	-	-	147	87,191

Notes:-

- (a) The Claims o/s figures are consistent with all relevant NL forms  
 (b) Repudiated means rejected, partial rejection on account of policy terms and conditions  
 (c) Claim o/s should be exclusive of IBNR and IBNER reserves

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012

Date : March 31, 2024

Line of Business : Motor Third Party

Within India  
(₹ in Lakhs)

Particulars	Accident Year Cohort											
	YE 31-Mar-2013 <sup>1</sup>	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	765	12,978	21,180	18,532	17,540	21,452	34,664	53,370	53,210	54,401	80,113	102,147
B] Net Claims Provisions <sup>2</sup>	237	2,470	4,754	4,730	5,739	6,989	12,914	23,521	31,381	43,569	74,170	99,936
C] Cumulative Payment as of												
one year later - 1st Diagonal	128	3,119	5,042	3,404	2,505	2,900	3,931	3,389	4,032	8,527	10,937	
two year later - 2nd Diagonal	279	5,861	8,831	6,229	4,711	5,171	5,827	7,509	11,862	16,213		
three year later - 3rd Diagonal	365	7,780	11,749	8,421	6,310	5,986	7,794	14,102	18,372			
four year later - 4th Diagonal	426	8,951	13,558	9,682	6,884	7,046	10,893	19,679				
five year later - 5th Diagonal	447	10,169	14,749	10,287	7,649	8,375	13,335					
six year later - 6th Diagonal	519	11,071	15,371	11,036	8,919	9,327						
seven year later - 7th Diagonal	625	11,458	16,010	12,035	10,147							
eight year later - 8th Diagonal	629	11,763	17,374	12,930								
nine year later - 9th Diagonal	645	12,424	18,232									
ten year later - 10th Diagonal	879	12,988										
eleven year later - 11th Diagonal	883											

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	NA	NA	NA	18,532	18,035	20,651	34,493	52,448	49,784	57,027	85,107	
two year later - 2nd Diagonal	NA	NA	21,180	17,607	17,417	19,786	33,428	52,409	50,697	59,782		
three year later - 3rd Diagonal	NA	12,978	21,495	17,919	16,868	19,512	31,374	47,576	49,753			
four year later - 4th Diagonal	765	13,851	22,357	17,601	16,994	18,639	29,095	43,199				
five year later - 5th Diagonal	817	14,490	22,354	17,654	15,859	17,492	26,248					
six year later - 6th Diagonal	848	14,915	22,361	17,336	15,956	16,316						
seven year later - 7th Diagonal	938	14,889	22,506	17,401	15,886							
eight year later - 8th Diagonal	943	15,337	22,772	17,660								
nine year later - 9th Diagonal	967	15,375	22,986									
ten year later - 10th Diagonal	1,119	15,458										
eleven year later - 11th Diagonal	1,119											

Favourable / (unfavorable) development <sup>3</sup> Amount (A-D)	(354)	(2480)	(1806)	872	1654	5136	8416	10170	3457	(5381)	(4994)	NA
In % [(A-D)/A]	-46%	-19%	-9%	5%	9%	24%	24%	19%	6%	-10%	-6%	NA

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)



Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012

Date : March 31, 2024

Line of Business : Long Tail Business

Within India  
(₹ in Lakhs)

Particulars	Accident Year Cohort											
	YE 31-Mar-2013 <sup>1</sup>	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
A] Ultimate Net loss Cost - Original Estimate	-	-	-	-	-	-	-	-	-	-	-	-
B] Net Claims Provisions <sup>2</sup>	-	-	-	-	-	-	-	-	-	-	-	-
C] Cumulative Payment as of												
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
six year later - 6th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
seven year later - 7th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
eight year later - 8th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
six year later - 6th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
seven year later - 7th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
eight year later - 8th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	-	-	-	-	-	-	-	-	-	-	-	-

Favourable / (unfavorable) development <sup>3</sup> Amount (A-D)	0	0	0	0	0	0	0	0	0	0	0	0
In % [(A-D)/A]	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

## Form NL-38-Development of Losses (Annual Submission)

 Name of the Insurer: Magma HDI General Insurance Company Limited  
 IRDA Registration No. 149 dated 22nd May, 2012

Date : March 31, 2024

Line of Business : Short-tailed Business

 Within India  
 (₹ in Lakhs)

Particulars	Accident Year Cohort											
	YE 31-Mar-2013 <sup>1</sup>	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
A] Ultimate Net loss Cost - Original Estimate	307	6,010	14,622	12,018	8,474	6,647	11,884	8,151	10,151	17,344	36,446	81,283
B] Net Claims Provisions <sup>2</sup>	28	312	6,668	284	241	245	337	352	272	590	1,754	17,900
C] Cumulative Payment as of												
one year later - 1st Diagonal	293	5,407	12,759	11,327	6,178	3,943	9,901	5,723	6,999	14,421	33,674	-
two year later - 2nd Diagonal	299	5,474	13,390	11,502	6,278	4,124	10,012	5,709	7,156	14,600	-	-
three year later - 3rd Diagonal	301	5,605	13,534	11,563	6,328	4,143	9,996	5,835	7,206	-	-	-
four year later - 4th Diagonal	301	5,721	13,626	11,628	6,388	4,194	10,075	5,900	-	-	-	-
five year later - 5th Diagonal	301	5,779	13,644	11,667	6,449	4,224	10,105	-	-	-	-	-
six year later - 6th Diagonal	305	5,785	13,650	11,712	6,489	4,265	-	-	-	-	-	-
seven year later - 7th Diagonal	305	5,849	13,655	11,743	6,518	-	-	-	-	-	-	-
eight year later - 8th Diagonal	305	5,856	13,596	11,772	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	307	5,875	13,640	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	307	5,884	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	307	-	-	-	-	-	-	-	-	-	-	-

## D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	NA	NA	NA	12,018	6,671	4,881	11,080	6,904	8,023	15,304	35,428	-
two year later - 2nd Diagonal	NA	NA	14,622	11,883	6,735	4,770	10,795	6,346	7,564	15,190	-	-
three year later - 3rd Diagonal	NA	6,010	15,301	11,908	6,802	4,725	10,437	6,211	7,477	-	-	-
four year later - 4th Diagonal	307	6,101	16,132	12,038	6,804	4,514	10,358	6,252	-	-	-	-
five year later - 5th Diagonal	310	6,183	16,200	12,069	6,743	4,520	10,442	-	-	-	-	-
six year later - 6th Diagonal	317	6,134	17,169	12,014	6,729	4,510	-	-	-	-	-	-
seven year later - 7th Diagonal	319	6,198	18,098	11,989	6,758	-	-	-	-	-	-	-
eight year later - 8th Diagonal	319	6,222	20,180	12,056	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	322	6,201	20,309	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	320	6,196	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	334	-	-	-	-	-	-	-	-	-	-	-

Favourable / (unfavorable) development <sup>3</sup> Amount (A-D)	(28)	(186)	(5687)	(38)	1716	2137	1442	1899	2673	2155	1018	NA
In % [(A-D)/A]	-9%	-3%	-39%	0%	20%	32%	12%	23%	26%	12%	3%	NA

## Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012

Date : March 31, 2024

Line of Business : All (Gross Company basis)

Within India  
(₹ in Lakhs)

Particulars	Accident Year Cohort											
	YE 31-Mar-2013 <sup>1</sup>	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
A] Ultimate Net loss Cost - Original Estimate	1,072	18,988	35,802	30,550	26,014	28,099	46,548	61,521	63,361	71,745	116,559	183,430
B] Net Claims Provisions <sup>2</sup>	264	2,782	11,422	5,014	5,980	7,233	13,250	23,873	31,653	44,159	75,924	117,835
C] Cumulative Payment as of												
one year later - 1st Diagonal	421	8,526	17,801	14,731	8,683	6,844	13,832	9,112	11,031	22,948	44,611	-
two year later - 2nd Diagonal	579	11,335	22,221	17,731	10,990	9,295	15,839	13,217	19,018	30,813	-	-
three year later - 3rd Diagonal	666	13,384	25,283	19,984	12,638	10,128	17,790	19,937	25,578	-	-	-
four year later - 4th Diagonal	727	14,672	27,184	21,310	13,272	11,240	20,968	25,578	-	-	-	-
five year later - 5th Diagonal	748	15,948	28,392	21,954	14,098	12,599	23,440	-	-	-	-	-
six year later - 6th Diagonal	824	16,856	29,021	22,748	15,408	13,592	-	-	-	-	-	-
seven year later - 7th Diagonal	930	17,307	29,665	23,779	16,665	-	-	-	-	-	-	-
eight year later - 8th Diagonal	934	17,619	30,970	24,702	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	952	18,299	31,873	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	1,186	18,872	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	1,190	-	-	-	-	-	-	-	-	-	-	-

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	NA	NA	NA	30,550	24,706	25,532	45,572	59,352	57,806	72,330	120,535	-
two year later - 2nd Diagonal	NA	NA	35,802	29,490	24,152	24,556	44,223	58,755	58,261	74,972	-	-
three year later - 3rd Diagonal	NA	18,988	36,796	29,827	23,670	24,237	41,812	53,787	57,230	-	-	-
four year later - 4th Diagonal	1,072	19,952	38,489	29,639	23,797	23,153	39,453	49,451	-	-	-	-
five year later - 5th Diagonal	1,126	20,673	38,554	29,723	22,602	22,012	36,690	-	-	-	-	-
six year later - 6th Diagonal	1,165	21,049	39,530	29,350	22,685	20,825	-	-	-	-	-	-
seven year later - 7th Diagonal	1,256	21,086	40,604	29,391	22,644	-	-	-	-	-	-	-
eight year later - 8th Diagonal	1,261	21,558	42,951	29,716	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	1,288	21,576	43,295	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	1,438	21,654	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	1,454	-	-	-	-	-	-	-	-	-	-	-

Favourable / (unfavorable) development <sup>3</sup> Amount (A-D)	(382)	(2665)	(7493)	834	3370	7273	9858	12070	6130	(3227)	(3976)	NA
In % [(A-D)/A]	-36%	-14%	-21%	3%	13%	26%	21%	20%	10%	-4%	-3%	NA

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on March 31, 2024

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	8,051	443	138	5	1	1	-	289	144	65	198	(101)	104	-	8,639	698
2	Marine Cargo	3,350	48	20	10	-	-	-	327	51	112	559	0	0	-	3,428	1,049
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	34,307	1,167	407	217	17	2	2	8,374	1,107	822	471	110	6	12	36,119	10,903
5	Motor TP	13	84	149	284	403	72	43	128	376	871	1,668	3,632	1,432	1,002	1,048	9,108
6	Health	16,946	-	-	-	-	-	-	9,174	-	-	-	-	-	-	16,946	9,174
7	Personal Accident	62	-	-	-	-	-	-	36	-	-	-	-	-	-	62	36
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	3	3	12	3	1	-	-	1	2	24	14	12	-	-	22	52
10	Public/ Product Liability	-	-	1	1	-	-	-	-	-	0	155	0	-	-	2	155
11	Engineering	6	4	-	1	4	-	-	2	2	(6)	17	0	-	-	15	15
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	3	8	-	-	-	-	-	3	23	-	-	-	-	-	11	27

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on March 31, 2024

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	11,829	2,012	339	43	34	3	-	921	507	437	459	41	537	73	14,260	2,975
2	Marine Cargo	12,969	110	52	39	1	-	-	940	163	344	823	2	-	-	13,171	2,273
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	143,430	3,356	1,331	512	30	12	10	28,550	3,527	2,787	1,465	160	32	87	148,681	36,609
5	Motor TP	129	571	940	1,518	1,956	365	200	643	2,715	5,223	8,661	15,279	4,604	3,852	5,679	40,977
6	Health	54,163	-	-	-	-	-	-	28,661	-	-	-	-	-	-	54,163	28,661
7	Personal Accident	193	-	-	-	-	-	-	339	-	-	-	-	-	-	193	339
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	4	11	27	7	5	-	-	1	9	56	29	66	-	-	54	160
10	Public/ Product Liability	1	-	2	5	27	2	-	1	-	37	249	190	42	-	37	518
11	Engineering	11	6	1	1	5	-	-	4	54	30	19	14	0	0	24	121
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	12	11	-	-	-	-	-	4	42	-	-	-	-	2	23	48

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited  
IRDA Registration No. 149 dated 22nd May, 2012

As at: March 31, 2024

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	102
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	6
6	No of branches at the end of the year	96
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 8 (a) 4 (including Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1,970 (b) Off roll - 93 (c) Total - 2,063
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)	Mar'24 (a) 3,025 (b) 4 (c) 18 (d) 654 (e) 2 (f) 22 (g) 74 (h) 14,313 (i) Nil

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	2,000	17,031
Recruitments during the quarter	124	1,226
Attrition during the quarter	154	145
Number at the end of the quarter	1,970	18,112

**FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**



**Name of the Insurer: Magma HDI General Insurance Company Limited**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**Date: March 31, 2024**

<b>Board of Directors and Key Management Persons</b>				
<b>Sl. No.</b>	<b>Name of person</b>	<b>Designation</b>	<b>Role /Category</b>	<b>Details of change in the period, if any</b>
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Vinesh Kriplani	Non-Executive Director	Additional Director	No Change
4	V. K. Viswanathan	Independent Director	Director	No Change
5	Sunil Mitra	Independent Director	Director	No Change
6	Kailash Nath Bhandari	Independent Director	Director	No Change
7	Sandhya Gadkari Sharma	Independent Director	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director & KMP	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampurua	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Sweta Bharucha	Company Secretary	KMP	No Change
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Amit Thapliyal	Chief Technology Officer	KMP	No Change
17	L Chakradhar Rao	Compliance Officer	KMP	Ceased w.e.f March 08, 2024
18	Kishore Khanchandani	Chief Risk Officer	KMP	No Change
19	Anil Kumar Satyavarpu	Chief Human Resources Officer	KMP	Appointed w.e.f February 14, 2024
20	Amit Raheja	Head – Legal, Secretarial and Chief Compliance Officer	KMP	Appointed w.e.f March 08, 2024

Insurer: Magma HDI General Insurance Company Limited  
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on March 31, 2024

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	374	4,395	3,515,911
		Social	-	-	-
2	Marine Cargo	Rural	60	793	2,952,522
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	783,760	23,130	2,563,707
		Social	-	-	-
5	Motor TP	Rural	815,114	64,311	-
		Social	-	-	-
6	Health	Rural	8,044	2,224	89,018
		Social	-	-	-
7	Personal Accident	Rural	8,398	99	202,387
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	174	72	105,921
		Social	1,173	381	522,676
10	Public/ Product Liability	Rural	75	743	398,585
		Social	-	-	-
11	Engineering	Rural	50	469	493,021
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	37	2	61,553
		Social	-	-	-
<b>Total</b>		<b>Rural</b>	<b>911,915</b>	<b>96,237</b>	<b>10,382,627</b>
		<b>Social</b>	<b>1,173</b>	<b>381</b>	<b>522,676</b>

Note: Motor Comprehensive policy count are 704,171 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 110,943 in Rural sector are considered in total policy count.

**FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)**

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.253,412 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.127,332 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year Rs.77,258 (in Lakhs)

**Statement Period: Quarter ending March 31, 2024**

Items	(₹ in Lakhs)	
	For Q4 2023-24	Upto Q4 2023-24
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	6,064	14,762
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	43,154	134,083
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	49,218	148,845
Total Gross Direct Motor Own damage Insurance Business Premium	18,937	58,508
Total Gross Direct Premium Income	102,073	304,419

Name of the Insurer: Magma HDI General Insurance Company Limited  
 IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2024

## GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims Related	-	110	29	4	77	-	349
c)	Policy Related	-	16	10	2	4	-	60
d)	Premium Related	-	-	-	-	-	-	1
e)	Refund Related	-	3	1	-	2	-	8
f)	Coverage Related	-	2	1	-	1	-	2
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	1	-	-	1	-	7
i)	Others (to be specified)							
	(i) Insurer failed to clarify the queries raised by Insured	-	8	6	1	1	-	34
	(ii) Insurer not given no claim bonus							
	(iii) Rebating resorted to by Insurer							
	<b>Total</b>	<b>-</b>	<b>140</b>	<b>47</b>	<b>7</b>	<b>86</b>	<b>-</b>	<b>462</b>

<b>2</b>	Total No. of policies during previous year:	2,418,932
<b>3</b>	Total No. of claims during previous year:	232,155
<b>4</b>	Total No. of policies during current year:	1,972,264
<b>5</b>	Total No. of claims during current year:	281,005
<b>6</b>	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.57
<b>7</b>	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	12

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	<b>Total Number of Complaints</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE**



**Name of the Insurer: Magma HDI General Insurance Co Ltd**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**For the Quarter ending: March 31, 2024**

<b>Meeting Date</b>	<b>Investee Company Name</b>	<b>Type of Meeting (AGM / EGM)</b>	<b>Proposal of Management / Shareholders</b>	<b>Description of the proposal</b>	<b>Management Recommendation</b>	<b>Vote (For / Against/ Abstain)</b>	<b>Reason supporting the vote decision</b>
				Nil			

Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products during the FY 23-24

Sl. No.	UIN	Name of the Product	No. of Lives Insured	Date of Launch (DD-MM-YYYY)	Incurred Claims Ratio (ICR)	Combined Ratio (CR)	% of Claims Settled (in terms of number of claims)	% of Claims Repudiated (in terms of number of claims)	No. of Complaints Received	No. of Complaints Resolved	% of policies renewed out of total no. of policies due for renewal	Age-wise distribution of Policies (classification of policies based on the age of the policy)					Total No. Of Policies
												No of Policies in its 1st Year	No of Policies completed 1 year and more than 1 years and less than 3 years	No of Policies completed 3 years not more than 3 years but Less than 5 years	No of Policies completed 5years or more than 5 years But less than 10 years	No of Policies completed 10 years and more than 10 years	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q=l+m+n+o+p
1	MAGPAIP14001V011314	Individual Personal Accident Policy	19,332	5-Mar-14	9.1%	62%	20%	60%	-	-	2%	19,511	-	-	-	-	19,511
2*	MAGHLIP14003V011314	MHDI Individual Loan Protect Policy	-	26-Jun-14	-4370%	-4370%	100%	0%	-	-	-	-	-	-	-	-	-
3	MAGPAGP19026V011819	Group Accident Suraksha	650,513	12-Jun-18	39%	85%	42%	43%	1	1	53%	1,421	12	-	-	-	1,433
4	MAGHLIP21103V012021	Corona Kavach Policy, Magma HDI	-	10-Jul-20	-	-	0%	0%	-	-	-	-	-	-	-	-	-
5	MAGHLGP21234V022021	Group Health Insurance	1,956,795	1-Oct-20	91%	117%	82%	9%	61	61	45%	3,049	130	944	-	-	4,123
6	MAGPAGP21565V012021	Janata Personal Accident	-	3-Feb-21	126%	126%	36%	60%	-	-	-	-	-	-	-	-	-
7	MAGPAIP21642V012021	Saral Suraksha Bima, Magma HDI	-	1-Apr-21	0%	0%	0%	0%	-	-	-	-	-	-	-	-	-
8	MAGHLIP20172V011920	Arogya Sanjeevani Policy, Magma HDI	111	1-May-21	18%	48%	0%	67%	-	-	4%	100	-	-	-	-	100
9	MAGHLIP23048V012223	OneHealth Senior	987	21-Oct-22	40%	91%	40%	45%	2	2	53%	793	24	-	-	-	817
10	MAGHLIP23047V012223	OneHealth - Extra Cover	4,846	21-Oct-22	42%	96%	14%	71%	-	-	30%	1,935	77	-	-	-	2,012
11	MAGHLGP23046V032223	Loan Guard	58	9-Dec-22	-8%	88%	31%	38%	-	-	-	5	5	-	3	-	13
12	MAGHLIP23189V012223	Saksham Health Insurance	3	6-Apr-23	80%	107%	0%	0%	-	-	-	3	-	-	-	-	3
13	MAGHLIP24088V052324	OneHealth	89,774	23-Sep-23	75%	115%	69%	24%	64	64	58%	35,676	3,954	-	-	-	39,630
14	MAGPAGP14002V011314	Group Personal Accident Policy	-	1-Dec-13	0%	0%	25%	0%	-	-	-	-	-	-	-	-	-

Note - \* MHDI Individual Loan Protect Policy has been withdrawn w.e.f. 1st Decemeber 2023.

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd  
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Family Health Plan Insurance TPA Limited

Validity of agreement with the TPA: from 25/10/2023 to 24/10/2026

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	38408	512	0
Number of lives serviced	95721	1282089	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Andhra Pradesh	Vishakapatnam
Assam	Guwahati
Chandigarh	Chandigarh
Goa	Mapusa
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Kerala	Kochi
Kerala	Trivandrum
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneswar
Punjab	Mohali
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	765
ii.	Number of claims received during the year	17038
iii.	Number of claims paid during the year (specify % also in brackets)	13413 (75%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	3462 (19%)
v.	Number of claims outstanding at the end of the year	928

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	65%	78%	83%	82%
2	Within 1-2 hours	18%	17%	11%	14%
3	Within 2-6 hours	17%	5%	7%	4%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	100%	100%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	7,264	99.21%	9,375	98.14%	-	-	16,639	98.60%
Between 1-3 months	58	0.79%	178	1.86%	-	-	236	1.40%
Between 3 to 6 months	-	0.00%	-	0.00%	-	-	-	0.00%
More than 6 months	-	0.00%	-	0.00%	-	-	-	0.00%
<b>Total</b>	<b>7,322</b>	<b>100.00%</b>	<b>9,553</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>16,875</b>	<b>100.00%</b>

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Paramount Health Services &amp; Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 25/08/2021 to 24/08/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	694	0
Number of lives serviced	0	153519	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhattisgarh	Raipur
Goa	Panaji
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Thane
Maharashtra	Jalgaon
Maharashtra	Nagpur
Maharashtra	Nashik
Mizoram	Aizwal
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneswar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	239
ii.	Number of claims received during the year	9378
iii.	Number of claims paid during the year (specify % also in brackets)	7889 (82%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	1027 (11%)
v.	Number of claims outstanding at the end of the year	701

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	85%	75%
2	Within 1-2 hours	0%	0%	13%	20%
3	Within 2-6 hours	0%	0%	2%	5%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	8,702	97.60%	-	-	8,702	97.60%
Between 1-3 months	-	-	214	2.40%	-	-	214	2.40%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	8,916	100.00%	-	-	8,916	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Ericson Insurance TPA Private Limited

Validity of agreement with the TPA: from 21/01/2022 to 20/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	84	0
Number of lives serviced	0	14402	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Vadodara
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	28
ii.	Number of claims received during the year	598
iii.	Number of claims paid during the year (specify % also in brackets)	475 (76%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	102 (16%)
v.	Number of claims outstanding at the end of the year	49

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	56%	45%
2	Within 1-2 hours	0%	0%	14%	15%
3	Within 2-6 hours	0%	0%	30%	40%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	544	93.96%	-	-	544	93.96%
Between 1-3 months	-	-	33	5.70%	-	-	33	5.70%
Between 3 to 6 months	-	-	2	0.35%	-	-	2	0.35%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	579	100.00%	-	-	579	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Healthindia insurance TPA services Pvt Ltd

Validity of agreement with the TPA: from 27/09/2021 to 26/09/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	346	0
Number of lives serviced	0	99264	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Rajkot
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Aurangabad
Maharashtra	Kolhapur
Maharashtra	Nagpur
Maharashtra	Nashik
Maharashtra	Pune
Maharashtra	Solapur
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	151
ii.	Number of claims received during the year	4550
iii.	Number of claims paid during the year (specify % also in brackets)	3804 (81%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	386 (8%)
v.	Number of claims outstanding at the end of the year	511

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	68%	64%
2	Within 1-2 hours	0%	0%	16%	16%
3	Within 2-6 hours	0%	0%	16%	20%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	4,190	100.00%	-	-	4,190	100.00%
Between 1-3 months	-	-	-	0.00%	-	-	-	0.00%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	4,190	100.00%	-	-	4,190	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
**(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : MD INDIA Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 20/09/2021 to 19/09/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	141	0
Number of lives serviced	0	39298	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Andhra Pradesh	Vijayawada
Arunachal Pradesh	Nirjuli
Assam	Guwahati
Bihar	Patna
Chhatisgarh	Raipur
Chhatisgarh	Bhilai
Goa	Panjim
Gujarat	Gandhinagar
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Baroda
Jammu & Kashmir	Jammu
Jammu & Kashmir	Srinagar
Jharkhand	Bokaro
Jharkhand	Dhanbad
Jharkhand	Ranchi
Karnataka	Bhadravati
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Madhya Pradesh	Bhopal
Maharashtra	Pune
Maharashtra	Mumbai
Maharashtra	Raigad
Maharashtra	Amravati
Maharashtra	Dhule
Maharashtra	Nagpur
Maharashtra	Gadchiroli
Maharashtra	Nanded
Maharashtra	Satara
Maharashtra	Latur
Maharashtra	Beed
Maharashtra	Osmanabad
Maharashtra	Jalna
Maharashtra	Bhandara
Maharashtra	Gondia
Maharashtra	Nandurbar
Maharashtra	Ahmednagar
Maharashtra	Ratnagiri
Maharashtra	Sindhudurg
Maharashtra	Washim
Maharashtra	Akola
Maharashtra	Kolhapur
Maharashtra	Nashik
New Delhi	Delhi
Odisha	Rourkela
Punjab	Ludhiana
Punjab	Mohali
Rajasthan	Jaipur
Rajasthan	Ajmer
Rajasthan	Sirohi
Rajasthan	Jalor
Rajasthan	Bhilwara
Rajasthan	Rajsamand
Rajasthan	Barmar
Rajasthan	Jodhpur
Rajasthan	Pali
Tamil Nadu	Ariyalur
Tamil Nadu	Perambalur
Tamil Nadu	Villupuram
Tamil Nadu	Salem
Tamil Nadu	Cuddalore
Tamil Nadu	Thiruvallur
Tamil Nadu	Pudukkottai
Tamil Nadu	Thanjavur
Tamil Nadu	Nagapatnam
Tamil Nadu	Krishnagiri
Tamil Nadu	Erode
Tamil Nadu	Dharmapuri
Tamil Nadu	Nilgiri
Tamil Nadu	Kanyakumari
Tamil Nadu	Madurai
Tamil Nadu	Ramanathapuram
Tamil Nadu	Tirunelveli
Tamil Nadu	Tuticorin
Tamil Nadu	Virudhunagar
Tamil Nadu	Tirupur
Tamil Nadu	Sivagangai
Tamil Nadu	Dindigul
Tamil Nadu	Trichy
Tamil Nadu	Karur
Tamil Nadu	Tiruvallur

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

Tamil Nadu	Kanchipuram
Tamil Nadu	Namakkal
Tamil Nadu	Theni
Tamil Nadu	Chengalpattu
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttar Pradesh	Noida
Uttar Pradesh	Badaun
Uttar Pradesh	Gonda
Uttar Pradesh	Kheri
Uttar Pradesh	Rae Bareilly
Uttar Pradesh	Shahjahanpur
Uttar Pradesh	Shrawasti
Uttar Pradesh	Sitapur
Uttar Pradesh	Unnao
Uttar Pradesh	Balrampur
Uttar Pradesh	Pilibhit
Uttar Pradesh	Bahraich
Uttar Pradesh	Bareilly
Uttar Pradesh	Hardoi
Uttarakhand	Dehradun
West Bengal	Asansol
West Bengal	Durgapur
West Bengal	Siliguri
West Bengal	Kolkata

**d. Data of number of claims processed:**

i.	Outstanding number of claims at the beginning of the year	56
ii.	Number of claims received during the year	1994
iii.	Number of claims paid during the year (specify % also in brackets)	1537 (75%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	250 (12%)
v.	Number of claims outstanding at the end of the year	263

**e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):**

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	68%	63%
2	Within 1-2 hours	0%	0%	25%	29%
3	Within 2-6 hours	0%	0%	7%	8%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	101%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

**f. Turn Around Time in case of payment / repudiation of claims:**

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	1,700	95.13%	-	-	1,700	95.13%
Between 1-3 months	-	-	87	4.87%	-	-	87	4.87%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	1,787	100.00%	-	-	1,787	100.00%

Percentage shall be calculated on total of the respective column

**g. Data of grievances received against the TPA:**

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Medi Assist Insurance TPA Private Limited

Validity of agreement with the TPA: from 19/09/2021 to 18/09/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	782	0
Number of lives serviced	0	243101	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Goa	Goa
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Mangalore
Kerala	Kochi
Kerala	Thrissur
Kerala	Trivandrum
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Odisha	Bhubaneswar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata
West Bengal	Siliguri

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	871
ii.	Number of claims received during the year	21502
iii.	Number of claims paid during the year (specify % also in brackets)	18924 (85%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	2226 (10%)
v.	Number of claims outstanding at the end of the year	1223

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	73%	95%
2	Within 1-2 hours	0%	0%	17%	5%
3	Within 2-6 hours	0%	0%	10%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last)	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	20,692	97.83%	-	-	20,692	97.83%
Between 1-3 months	-	-	458	2.17%	-	-	458	2.17%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	21,150	100.00%	-	-	21,150	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

**a. Specify whether In-house Claim Settlement or Services rendered by TPA -**

Name of the TPA : Medsave Health Insurance TPA Limited

Validity of agreement with the TPA: from 10/07/2021 to 09/07/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

**b. Number of policies and lives services in respect of which public disclosures are made:**

Description	Individual	Group	Government
Number of policies	0	43	0
Number of lives serviced	0	8166	0

**c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer**

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Gandhinagar
Gujarat	Vadodara
Himachal Pradesh	Shimla
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Nashik
Maharashtra	Pune
New Delhi	Delhi
Punjab	Amritsar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

**d. Data of number of claims processed:**

i.	Outstanding number of claims at the beginning of the year	51
ii.	Number of claims received during the year	416
iii.	Number of claims paid during the year (specify % also in brackets)	383 (82%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	57 (12%)
v.	Number of claims outstanding at the end of the year	27

**e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):**

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	55%	33%
2	Within 1-2 hours	0%	0%	32%	52%
3	Within 2-6 hours	0%	0%	12%	15%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

**f. Turn Around Time in case of payment / repudiation of claims:**

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	413	93.86%	-	-	413	93.86%
Between 1-3 months	-	-	27	6.14%	-	-	27	6.14%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	440	100.00%	-	-	440	100.00%

Percentage shall be calculated on total of the respective column

**g. Data of grievances received against the TPA:**

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Raksha Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 17/10/2021 to 16/10/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	36	0
Number of lives serviced	0	7253	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chhatisgarh	Raipur
Gujarat	Vadodara
Gujarat	Ahmedabad
Gujarat	Surat
Haryana	Faridabad
Jammu & Kashmir	Jammu
Jharkhand	Ranchi
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Odisha	Bhubaneswar
Punjab	Chandigarh
Punjab	Ludhiana
Rajasthan	Jaipur
Rajasthan	Jodhpur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttarakhand	Dehradun
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	23
ii.	Number of claims received during the year	380
iii.	Number of claims paid during the year (specify % also in brackets)	262 (65%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	56 (14%)
v.	Number of claims outstanding at the end of the year	85

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	53%	66%
2	Within 1-2 hours	0%	0%	13%	20%
3	Within 2-6 hours	0%	0%	33%	14%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last)	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	307	96.54%	-	-	307	96.54%
Between 1-3 months	-	-	11	3.46%	-	-	11	3.46%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	318	100.00%	-	-	318	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Vidal Health Insurance TPA Private Limited

Validity of agreement with the TPA: from 19/01/2022 to 18/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	109	0
Number of lives serviced	0	42540	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Karnataka	Bengaluru
Karnataka	Mangalore
Karnataka	Hubli
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	217
ii.	Number of claims received during the year	3337
iii.	Number of claims paid during the year (specify % also in brackets)	2908 (82%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	391 (11%)
v.	Number of claims outstanding at the end of the year	255

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	64%	46%
2	Within 1-2 hours	0%	0%	16%	25%
3	Within 2-6 hours	0%	0%	20%	29%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last)	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	3,146	95.36%	-	-	3,146	95.36%
Between 1-3 months	-	-	153	4.64%	-	-	153	4.64%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	3,299	100.00%	-	-	3,299	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Good Health Insurance TPA Limited

Validity of agreement with the TPA: from 27/11/2022 to 26/11/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	38	0
Number of lives serviced	0	11793	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Chandigarh	Chandigarh
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Tamil Nadu	Coimbatore
Telangana	Secunderabad
Telangana	Hyderabad
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	81
ii.	Number of claims received during the year	1283
iii.	Number of claims paid during the year (specify % also in brackets)	1219 (89%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	102 (7%)
v.	Number of claims outstanding at the end of the year	43

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	53%	45%
2	Within 1-2 hours	0%	0%	45%	55%
3	Within 2-6 hours	0%	0%	1%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	1,280	96.90%	-	-	1,280	96.90%
Between 1-3 months	-	-	41	3.10%	-	-	41	3.10%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	1,321	100.00%	-	-	1,321	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : United Health Care Parekh Insurance TPA Private Limited

Validity of agreement with the TPA: from 08/01/2022 to 07/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	0	0
Number of lives serviced	0	0	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	-
iii.	Number of claims paid during the year (specify % also in brackets)	- -
iv.	Number of claims repudiated during the year (specify % also in brackets)	- -
v.	Number of claims outstanding at the end of the year	-

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	-	-	-	-
2	Within 1-2 hours	-	-	-	-
3	Within 2-6 hours	-	-	-	-
4	Within 6-12 hours	-	-	-	-
5	Within 12-24 hours	-	-	-	-
6	>24 hours	-	-	-	-
	<b>Total</b>	-	-	-	-

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last)	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	-	-	-	-	-	-
Between 1-3 months	-	-	-	-	-	-	-	-
Between 3 to 6 months	-	-	-	-	-	-	-	-
More than 6 months	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Vipul Medcorp Insurance TPA Private Limited

Validity of agreement with the TPA: from 23/02/2022 to 22/02/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	2	0
Number of lives serviced	0	36	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurgaon
Haryana	Faridabad
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Punjab	Amritsar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Kanpur
Uttar Pradesh	Noida
Uttarakhand	Dehradun
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	36
ii.	Number of claims received during the year	21
iii.	Number of claims paid during the year (specify % also in brackets)	52 (91%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	5 (9%)
v.	Number of claims outstanding at the end of the year	0

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	64%	46%
2	Within 1-2 hours	0%	0%	16%	25%
3	Within 2-6 hours	0%	0%	20%	29%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last)	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	56	98.25%	-	-	56	98.25%
Between 1-3 months	-	-	1	1.75%	-	-	1	1.75%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	57	100.00%	-	-	57	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Safeway Insurance TPA Private Limited

Validity of agreement with the TPA: from 09/08/2021 to 08/08/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	116	0
Number of lives serviced	0	35744	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
New Delhi	Delhi
Punjab	Mohali
Punjab	Ludhiana
Punjab	Anritsar
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	16
ii.	Number of claims received during the year	1263
iii.	Number of claims paid during the year (specify % also in brackets)	963 (75%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	188 (15%)
v.	Number of claims outstanding at the end of the year	128

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	76%	97%
2	Within 1-2 hours	0%	0%	19%	3%
3	Within 2-6 hours	0%	0%	5%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	1,103	95.83%	-	-	1,103	95.83%
Between 1-3 months	-	-	48	4.17%	-	-	48	4.17%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	1,151	100.00%	-	-	1,151	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED  
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd  
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : East-West Assist Insurance TPA

Validity of agreement with the TPA: from 20/01/2022 to 19/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	22	0
Number of lives serviced	0	9024	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Hyderabad
Goa	Goa
Gujarat	Surat
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Punjab	Chandigarh
Rajasthan	Jaipur
Rajasthan	Indore
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
West Bengal	Kolkata

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	22
ii.	Number of claims received during the year	2227
iii.	Number of claims paid during the year (specify % also in brackets)	1810 (80%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	205 (9%)
v.	Number of claims outstanding at the end of the year	234

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0	0	72%	66%
2	Within 1-2 hours	0	0	19%	23%
3	Within 2-6 hours	0	0	9%	11%
4	Within 6-12 hours	0	0	0%	0%
5	Within 12-24 hours	0	0	0%	0%
6	>24 hours	0	0	0%	0%
	<b>Total</b>	0	0	100%	100%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	1,958	97.17%	-	-	1,958	97.17%
Between 1-3 months	-	-	57	2.83%	-	-	57	2.83%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	2,015	100.00%	-	-	2,015	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED**  
 (ANNUAL DISCLOSURE)

 Name of the Insurer: Magma HDI General Insurance Co Ltd  
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2024

Date: March 31, 2024

## a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : In House

Validity of agreement with the TPA: from NA

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

## b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	14	0
Number of lives serviced	0	10624	0

## c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Maharashtra	Mumbai

## d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	5
ii.	Number of claims received during the year	535
iii.	Number of claims paid during the year (specify % also in brackets)	521 (96%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	14 (3%)
v.	Number of claims outstanding at the end of the year	5

## e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	0%	0%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	<b>Total</b>	0%	0%	0%	0%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

## f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage						
Within 1 month	-	-	532	99.63%	-	-	532	99.63%
Between 1-3 months	-	-	2	0.37%	-	-	2	0.37%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
<b>Total</b>	-	-	534	100.00%	-	-	534	100.00%

Percentage shall be calculated on total of the respective column

## g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time