

| Disclosures - NON- LIFE INSURANCE COMPANIES | | |
|---|---|---|
| For the Quarter and Nine months ended December 31, 2023 | | |
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REVENUE ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2023

(₹ in Lakhs)

| | Particulars | Schedule Ref. Form No. | Fire | | | | Marine | | | | Miscellaneous | | | | Total | | | |
|----|---|------------------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|
| | | | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 |
| 1 | Premiums earned (Net) | NL-4 | 1,869 | 5,406 | 1,707 | 4,285 | 105 | 289 | 105 | 104 | 56,299 | 153,546 | 39,895 | 103,308 | 58,273 | 159,241 | 41,707 | 107,697 |
| 2 | Profit / (Loss) on sale / redemption of Investments (Net) | | 4 | (12) | - | 15 | - | (1) | - | 1 | 29 | (363) | 43 | 320 | 33 | (376) | 43 | 336 |
| 3 | Interest, Dividend & Rent – Gross (Note 1) | | 229 | 990 | 295 | 952 | 16 | 56 | 16 | 35 | 8,427 | 24,241 | 6,611 | 17,119 | 8,671 | 25,287 | 6,922 | 18,107 |
| 4 | Other | | | | | | | | | | | | | | | | | |
| | (a) Miscellaneous Income | | 3 | 8 | 1 | 2 | - | - | - | - | 6 | 25 | 7 | 17 | 9 | 33 | 8 | 19 |
| | (b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM) | | - | - | 978 | 2,361 | - | - | 122 | 341 | 3,877 | 7,760 | 8,716 | 18,010 | 3,876 | 7,760 | 9,816 | 20,712 |
| | TOTAL (A) | | 2,105 | 6,392 | 2,981 | 7,615 | 120 | 344 | 243 | 481 | 68,638 | 185,209 | 55,272 | 138,775 | 70,863 | 191,945 | 58,496 | 146,871 |
| 6 | Claims Incurred (Net) | NL-5 | 444 | 1,889 | 534 | 1,693 | 155 | 623 | 205 | 328 | 45,038 | 124,909 | 28,263 | 73,182 | 45,637 | 127,421 | 29,002 | 75,203 |
| 7 | Commission (Net) | NL-6 | 368 | 681 | (130) | (228) | 36 | 21 | 24 | 4 | 18,859 | 42,602 | 2,610 | 7,174 | 19,263 | 43,304 | 2,504 | 6,950 |
| 8 | Operating Expenses related to Insurance Business | NL-7 | 671 | 2,542 | 2,377 | 8,551 | 36 | 212 | 200 | 716 | 8,372 | 23,200 | 23,803 | 60,320 | 9,079 | 25,954 | 26,380 | 69,587 |
| 9 | Premium Deficiency Reserve | | - | - | - | - | 4 | 15 | 6 | 41 | - | - | - | - | 4 | 15 | 6 | 41 |
| | TOTAL (B) | | 1,483 | 5,112 | 2,781 | 10,016 | 231 | 871 | 435 | 1,089 | 72,269 | 190,711 | 54,676 | 140,676 | 73,983 | 196,694 | 57,892 | 151,781 |
| 10 | Operating Profit/(Loss) C= (A - B) | | 622 | 1,280 | 200 | (2,401) | (111) | (527) | (192) | (608) | (3,631) | (5,502) | 596 | (1,901) | (3,120) | (4,749) | 604 | (4,910) |
| 11 | APPROPRIATIONS | | | | | | | | | | | | | | | | | |
| | Transfer to Shareholders' Account | | 622 | 1,280 | 200 | (2,401) | (111) | (527) | (192) | (608) | (3,631) | (5,502) | 596 | (1,901) | (3,120) | (4,749) | 604 | (4,910) |
| | Transfer to Catastrophe Reserve | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | TOTAL (C) | | 622 | 1,280 | 200 | (2,401) | (111) | (527) | (192) | (608) | (3,631) | (5,502) | 596 | (1,901) | (3,120) | (4,749) | 604 | (4,910) |

Note - 1

(₹ in Lakhs)

| Pertaining to Policyholder's funds | Fire | | | | Marine | | | | Miscellaneous | | | | Total | | | |
|---|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|
| | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 |
| Interest, Dividend & Rent | 169 | 827 | 264 | 879 | 16 | 58 | 17 | 36 | 8,734 | 25,178 | 6,839 | 17,758 | 8,919 | 26,064 | 7,119 | 18,673 |
| Add/Less:- | | | | | | | | | | | | | | | | |
| Investment Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Amortisation of Premium/ Discount on Investments | (6) | (31) | (9) | (32) | (1) | (2) | (1) | (1) | (311) | (944) | (229) | (640) | (318) | (978) | (238) | (673) |
| Amount written off in respect of depreciated investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Bad and Doubtful Debts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for diminution in the value of other than actively traded | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Investment income from Pool | 66 | 194 | 40 | 105 | - | - | - | - | 4 | 7 | 1 | 2 | 70 | 201 | 41 | 107 |
| Interest, Dividend & Rent – Gross* | 229 | 990 | 295 | 952 | 16 | 56 | 16 | 35 | 8,427 | 24,241 | 6,611 | 17,119 | 8,671 | 25,287 | 6,922 | 18,107 |

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2023

(₹ in Lakhs)

| S. No. | Particulars | Schedule Ref. Form No. | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 |
|--------|--|------------------------|-----------------|-----------------|-----------------|-----------------|
| 1 | OPERATING PROFIT / (LOSS) | NL-1 | | | | |
| | (a) Fire insurance | | 622 | 1,280 | 200 | (2,401) |
| | (b) Marine insurance | | (111) | (527) | (192) | (608) |
| | (c) Miscellaneous insurance | | (3,631) | (5,502) | 596 | (1,901) |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, dividend & rent – Gross | | 1,908 | 4,884 | 905 | 2,896 |
| | (b) Profit on sale / redemption of investments | | 53 | 145 | 28 | 121 |
| | (c) Loss on sale / redemption of investments | | (54) | (218) | (27) | (70) |
| | (d) Amortization of (premium) / discount on Investments | | (68) | (183) | (29) | (104) |
| 3 | OTHER INCOME | | | | | |
| | (a) Profit on sale / discard of fixed assets | | - | - | - | - |
| | (b) Miscellaneous income / liabilities written back | | 65 | 80 | - | - |
| | TOTAL (A) | | (1,216) | (41) | 1,481 | (2,067) |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of investments | | - | - | - | - |
| | (b) For doubtful debts | | - | 1 | - | (2) |
| | (c) Others | | - | - | - | - |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | | | | |
| | - Employees' remuneration and welfare benefits | | (6) | 23 | 42 | 176 |
| | - Legal fees related to Shareholders funds | | - | - | - | 67 |
| | (b) Bad debts written off | | 1 | 1 | - | 3 |
| | (c) Interest on subordinated debt | | 241 | 679 | 220 | 659 |
| | (d) Expenses towards CSR activities | | - | - | - | - |
| | (e) Penalties | | - | 2 | - | - |
| | (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) | | 3,877 | 7,760 | 9,816 | 20,712 |
| | (g) Others | | | | | |
| | (i) Investment expenses | | 10 | 28 | 6 | 19 |
| | (ii) Loss on sale / discard of fixed assets | | 19 | 7 | - | 1 |
| | (iii) Director fees | | 15 | 63 | 15 | 46 |
| | (iv) Fees paid for increase in Authorised Share Capital | | - | - | 61 | 99 |
| | TOTAL (B) | | 4,157 | 8,564 | 10,160 | 21,780 |
| 6 | Profit / (Loss) before tax | | (5,373) | (8,605) | (8,679) | (23,848) |
| 7 | Provision for taxation | | (916) | (1,336) | (3) | (3) |
| 8 | Profit / (Loss) after tax | | (4,457) | (7,269) | (8,676) | (23,844) |
| 9 | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the period | | - | - | - | - |
| | (b) Final dividend paid | | - | - | - | - |
| | (c) Transfer to any reserves or other accounts | | - | - | - | - |
| | Balance of profit / loss brought forward from last year / period | | (34,046) | (31,234) | (17,685) | (2,517) |
| | Balance carried forward to Balance Sheet | | (38,503) | (38,503) | (26,361) | (26,361) |

BALANCE SHEET AS AT DECEMBER 31, 2023

(₹ in Lakhs)

| Particulars | Schedule Ref. Form No. | As at December 31, 2023 | As at December 31, 2022 |
|---|---------------------------|----------------------------|----------------------------|
| SOURCES OF FUNDS | | | |
| Share Capital | NL-8 | 26,930 | 21,122 |
| Share Application Money Pending Allotment | | - | 72 |
| Employee Stock Option Reserve | | 603 | 531 |
| Reserves and Surplus | NL-10 | 107,885 | 67,173 |
| Fair Value Change Account - Shareholders' Funds | | 3 | 1 |
| Fair Value Change Account - Policyholders' Funds | | 13 | 8 |
| Borrowings | NL-11 | 30,002 | 10,009 |
| Total | | 165,437 | 98,916 |
| APPLICATION OF FUNDS | | | |
| Investments - Shareholders | NL-12 | 110,207 | 71,656 |
| Investments - Policyholders | NL-12A | 528,743 | 429,537 |
| Loans | NL-13 | 12 | - |
| Fixed Assets | NL-14 | 4,593 | 3,769 |
| Deferred Tax Asset (Net) | | 4,071 | 2,720 |
| Current Assets | | | |
| Cash and Bank Balances | NL-15 | 2,490 | 5,412 |
| Advances and Other Assets | NL-16 | 38,112 | 25,550 |
| Sub-Total (A) | | 40,602 | 30,963 |
| Current Liabilities | NL-17 | 424,190 | 360,693 |
| Provisions | NL-18 | 137,103 | 105,397 |
| Sub-Total (B) | | 561,293 | 466,090 |
| Net Current Assets / (Liabilities) (C) = (A - B) | | (520,691) | (435,127) |
| Miscellaneous Expenditure (to the extent not written off or adjusted) | NL-19 | - | - |
| Debit Balance in Profit and Loss Account | | 38,503 | 26,361 |
| Total | | 165,437 | 98,916 |

CONTINGENT LIABILITIES

(₹ in Lakhs)

| Particulars | As at December 31, 2023 | As at December 31, 2022 |
|--|----------------------------|----------------------------|
| 1. Partly paid-up investments | - | - |
| 2. Claims, other than against policies, not acknowledged as debts by the Company | - | - |
| 3. Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| 4. Guarantees given by or on behalf of the Company | - | - |
| 5. Statutory demands / liabilities in dispute, not provided for | | |
| • Service Tax | 2,503 | 2,534 |
| • Goods and Service Tax | 14,972 | 265 |
| • Income Tax | 0.1 | 0.1 |
| 6. Reinsurance obligations to the extent not provided for in accounts | - | - |
| 7. Others | - | 6,000 |
| TOTAL | 17,475 | 8,798 |

(₹ in Lakhs)

| Particulars | FIRE | | Marine Cargo | | Marine Hull | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Health | | Personal Accident | | Travel Insurance | | Total Health | |
|--|------------|--------------|--------------|------------|-------------|----------|--------------|------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------|------------|------------------|----------|---------------|---------------|
| | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 |
| | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 |
| Claims Paid (Direct) | 1,168 | 2,277 | 565 | 1,224 | - | - | 565 | 1,224 | 8,158 | 25,706 | 12,119 | 31,869 | 20,277 | 57,575 | 8,271 | 19,487 | 67 | 303 | - | - | 8,338 | 19,789 |
| Add : Re-insurance accepted to direct claims | 181 | 771 | 145 | 162 | - | - | 145 | 162 | - | - | - | - | - | - | 5,642 | 5,642 | - | - | - | - | 5,642 | 5,642 |
| Less : Re-insurance Ceded to claims paid | (1,003) | (2,176) | (526) | (1,022) | - | - | (526) | (1,022) | (1,700) | (7,261) | (1,277) | (3,976) | (2,977) | (11,238) | (340) | (799) | (3) | (13) | - | - | (342) | (812) |
| Net Claim Paid | 346 | 872 | 184 | 364 | - | - | 184 | 364 | 6,459 | 18,445 | 10,842 | 27,892 | 17,300 | 46,337 | 13,574 | 24,330 | 64 | 290 | - | - | 13,638 | 24,619 |
| Add : Claims Outstanding at the end of the period | 3,700 | 3,700 | 683 | 683 | - | - | 683 | 683 | 10,294 | 10,294 | 280,003 | 280,003 | 290,297 | 290,297 | 5,528 | 5,528 | 272 | 272 | - | - | 5,800 | 5,800 |
| Less : Claims Outstanding at the beginning of the period | (3,603) | (2,684) | (713) | (424) | - | - | (713) | (424) | (10,074) | (6,530) | (265,112) | (233,254) | (275,186) | (239,784) | (6,475) | (2,417) | (355) | (261) | - | - | (6,829) | (2,678) |
| Net Incurred Claims | 444 | 1,889 | 155 | 623 | - | - | 155 | 623 | 6,679 | 22,209 | 25,732 | 74,641 | 32,411 | 96,850 | 12,627 | 27,440 | (18) | 301 | - | - | 12,608 | 27,741 |
| Claims Paid (Direct) | | | | | | | | | | | | | | | | | | | | | | |
| -In India | 1,168 | 2,277 | 531 | 1,184 | - | - | 531 | 1,184 | 8,158 | 25,706 | 12,119 | 31,869 | 20,277 | 57,575 | 8,271 | 19,487 | 67 | 303 | - | - | 8,338 | 19,789 |
| -Outside India | - | - | 34 | 40 | - | - | 34 | 40 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimates of IBNR and IBNER at the end of the period (net) | 1,444 | 1,444 | 488 | 488 | - | - | 488 | 488 | 2,589 | 2,589 | 166,952 | 166,952 | 169,541 | 169,541 | 1,965 | 1,965 | 223 | 223 | - | - | 2,188 | 2,188 |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 1,686 | 1,124 | 455 | 261 | - | - | 455 | 261 | 3,135 | 1,473 | 162,514 | 155,407 | 165,648 | 156,880 | 2,869 | 625 | 260 | 167 | - | - | 3,129 | 792 |

| Particulars | Miscellaneous | | | | | | | | | | | | | | Grand Total | | | |
|--|--|------------|---------------------------|------------|-------------|------------|----------|----------|----------------|----------|-----------------|-------------|-----------------------------|-----------|---------------------|----------------|---------------|----------------|
| | Workmen's Compensation/ Employer's Liability | | Public/ Product Liability | | Engineering | | Aviation | | Crop Insurance | | Other Liability | | Other Miscellaneous segment | | Total Miscellaneous | | Grand Total | |
| | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 | For Q3 | Upto Q3 |
| | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 | 2023-24 |
| Claims Paid (Direct) | 52 | 108 | 40 | 40 | 76 | 106 | - | - | - | - | 121 | 323 | 19 | 21 | 28,923 | 77,963 | 30,656 | 81,464 |
| Add : Re-insurance accepted to direct claims | - | - | - | - | 25 | 25 | - | - | - | - | - | - | - | - | 5,667 | 5,667 | 5,993 | 6,600 |
| Less : Re-insurance Ceded to claims paid | (2) | (5) | (26) | (26) | (80) | (103) | - | - | - | - | (116) | (305) | (13) | (14) | (3,557) | (12,501) | (5,086) | (15,699) |
| Net Claim Paid | 49 | 103 | 14 | 14 | 20 | 28 | - | - | - | - | 5 | 18 | 6 | 8 | 31,033 | 71,129 | 31,563 | 72,365 |
| Add : Claims Outstanding at the end of the period | 172 | 172 | 2 | 2 | 254 | 254 | - | - | 6,151 | 6,151 | 85 | 85 | 76 | 76 | 302,837 | 302,837 | 307,220 | 307,220 |
| Less : Claims Outstanding at the beginning of the period | (159) | (101) | (16) | (17) | (333) | (155) | - | - | (6,151) | (6,151) | (89) | (113) | (66) | (57) | (288,831) | (249,056) | (293,146) | (252,164) |
| Net Incurred Claims | 62 | 174 | (0) | (1) | (59) | 127 | - | - | - | - | 1 | (10) | 16 | 26 | 45,038 | 124,909 | 45,637 | 127,421 |
| Claims Paid (Direct) | | | | | | | | | | | | | | | | | | |
| -In India | 52 | 108 | 40 | 40 | 76 | 106 | - | - | - | - | 121 | 323 | 19 | 21 | 28,923 | 77,963 | 30,623 | 81,424 |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 34 | 40 |
| Estimates of IBNR and IBNER at the end of the period (net) | 121 | 121 | 2 | 2 | 115 | 115 | - | - | - | - | 71 | 71 | 29 | 29 | 172,066 | 172,066 | 173,999 | 173,999 |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 93 | 50 | 2 | 3 | 144 | 89 | - | - | - | - | 70 | 88 | 20 | 18 | 169,106 | 157,920 | 171,247 | 159,305 |

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

| Particulars | FIRE | | Marine Cargo | | Marine Hull | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Miscellaneous Health | | Personal Accident | | Travel Insurance | | Total Health | |
|--|----------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------------|-----------------|-------------------|-----------------|------------------|-----------------|----------------|-----------------|
| | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 |
| | Claims Paid (Direct) | 735 | 1,392 | 325 | 1,188 | - | - | 325 | 1,188 | 9,948 | 26,659 | 8,960 | 23,033 | 18,908 | 49,692 | 2,989 | 6,679 | 37 | 108 | - | - | 3,026 |
| Add : Re-insurance accepted to direct claims | 291 | 986 | 36 | 403 | - | - | 36 | 403 | - | - | - | - | - | - | - | - | 3 | 13 | - | - | 3 | 13 |
| Less : Re-insurance Ceded to claims paid | (518) | (1,481) | (320) | (1,353) | - | - | (320) | (1,353) | (4,899) | (14,825) | (1,520) | (4,218) | (6,419) | (19,043) | (162) | (339) | (2) | (5) | - | - | (164) | (344) |
| Net Claim Paid | 508 | 897 | 41 | 238 | - | - | 41 | 238 | 5,049 | 11,834 | 7,440 | 18,815 | 12,489 | 30,648 | 2,827 | 6,341 | 38 | 115 | - | - | 2,865 | 6,456 |
| Add : Claims Outstanding at the end of the period | 3,305 | 3,305 | 519 | 519 | - | - | 519 | 519 | 6,942 | 6,942 | 218,482 | 218,482 | 225,424 | 225,424 | 2,565 | 2,565 | 387 | 387 | - | - | 2,952 | 2,952 |
| Less : Claims Outstanding at the beginning of the period | (3,279) | (2,510) | (355) | (429) | - | - | (355) | (429) | (6,402) | (4,515) | (206,411) | (186,982) | (212,813) | (191,497) | (2,354) | (1,387) | (332) | (325) | - | - | (2,686) | (1,712) |
| Net Incurred Claims | 534 | 1,693 | 205 | 328 | - | - | 205 | 328 | 5,589 | 14,261 | 19,511 | 50,315 | 25,100 | 64,576 | 3,038 | 7,520 | 93 | 177 | - | - | 3,132 | 7,696 |
| Claims Paid (Direct) | | | | | | | | | | | | | | | | | | | | | | |
| -In India | 735 | 1,392 | 325 | 1,188 | - | - | 325 | 1,188 | 9,948 | 26,659 | 8,960 | 23,033 | 18,908 | 49,692 | 2,989 | 6,679 | 37 | 108 | - | - | 3,026 | 6,787 |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimates of IBNR and IBNER at the end of the period (net) | 1,918 | 1,918 | 386 | 386 | - | - | 386 | 386 | 2,127 | 2,127 | 150,860 | 150,860 | 152,988 | 152,988 | 957 | 957 | 354 | 354 | - | - | 1,311 | 1,311 |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 1,864 | 1,251 | 268 | 264 | - | - | 268 | 264 | 1,992 | 1,587 | 146,084 | 140,286 | 148,076 | 141,873 | 866 | 662 | 310 | 283 | - | - | 1,175 | 945 |

| Particulars | Miscellaneous | | | | | | | | | | | | | | | | Grand Total | |
|--|--|-----------------|---------------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------------------|-----------------|---------------------|-----------------|----------------|-----------------|
| | Workmen's Compensation/ Employer's Liability | | Public/ Product Liability | | Engineering | | Aviation | | Crop Insurance | | Other Liability | | Other Miscellaneous segment | | Total Miscellaneous | | For Q3 2022-23 | Upto Q3 2022-23 |
| | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 | For Q3 2022-23 | Upto Q3 2022-23 |
| Claims Paid (Direct) | 0 | 26 | - | - | 2 | 28 | - | - | - | - | 2 | 3 | 10 | 28 | 21,949 | 56,564 | 23,008 | 59,144 |
| Add : Re-insurance accepted to direct claims | - | - | - | - | 1 | 2 | - | - | - | - | - | - | - | - | 4 | 15 | 331 | 1,404 |
| Less : Re-insurance Ceded to claims paid | (0) | (1) | - | - | (1) | (25) | - | - | - | - | (2) | (3) | (5) | (20) | (6,592) | (19,436) | (7,430) | (22,270) |
| Net Claim Paid | 0 | 25 | - | - | 1 | 6 | - | - | - | - | 0 | 0 | 5 | 8 | 15,361 | 37,143 | 15,910 | 38,278 |
| Add : Claims Outstanding at the end of the period | 150 | 150 | 18 | 18 | 189 | 189 | - | - | 4,766 | 4,766 | 163 | 163 | 95 | 95 | 233,756 | 233,756 | 237,580 | 237,580 |
| Less : Claims Outstanding at the beginning of the period | (131) | (148) | (18) | (18) | (186) | (224) | - | - | (4,766) | (3,866) | (146) | (133) | (107) | (119) | (220,854) | (197,717) | (224,488) | (200,655) |
| Net Incurred Claims | 20 | 27 | (0) | (0) | 3 | (30) | - | - | - | 900 | 17 | 30 | (8) | (17) | 28,263 | 73,182 | 29,002 | 75,203 |
| Claims Paid (Direct) | | | | | | | | | | | | | | | | | | |
| -In India | 0 | 26 | - | - | 2 | 28 | - | - | - | - | 2 | 3 | 10 | 28 | 21,949 | 56,564 | 23,008 | 59,144 |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimates of IBNR and IBNER at the end of the period (net) | 98 | 98 | 4 | 4 | 123 | 123 | - | - | - | - | 130 | 130 | 51 | 51 | 154,703 | 154,703 | 157,007 | 157,007 |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 78 | 60 | 4 | 4 | 126 | 153 | - | - | - | - | - | 123 | 185 | 71 | 149,645 | 143,229 | 151,777 | 144,744 |

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|---|---|----------------------------|----------------------------|
| 1 | Authorised Capital | | |
| | 350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up | 35,000 | 35,000 |
| | Preference Shares of Rs..... each | - | - |
| 2 | Issued Capital | - | - |
| | 269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up | 26,930 | 21,122 |
| | Preference Shares of Rs..... each | - | - |
| 3 | Subscribed Capital | - | - |
| | 269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up | 26,930 | 21,122 |
| | Preference Shares of Rs..... each | - | - |
| 4 | Called-up Capital | - | - |
| | 269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up | 26,930 | 21,122 |
| | Less : Calls unpaid | - | - |
| | Add : Equity Shares forfeited (Amount originally paid up) | - | - |
| | Less : Par Value of Equity Shares bought back | - | - |
| | Less : Preliminary Expenses | - | - |
| | Less : Expenses including commission or brokerage on underwriting or subscription of shares | - | - |
| | Preference Shares of Rs..... each | - | - |
| 5 | Paid-up Capital | - | - |
| | 269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up | 26,930 | 21,122 |
| | Preference Shares of Rs..... each | - | - |

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****PATTERN OF SHAREHOLDING****[As certified by the Management]**

| Shareholder | As at December 31, 2023 | | As at December 31, 2022 | |
|--|----------------------------|-----------------|----------------------------|-----------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| · Indian | 259,211,612 | 96.25% | 175,206,112 | 82.95% |
| · Foreign | - | - | 32,000,000 | 15.15% |
| Investors | | | | |
| · Indian | 8,055,650 | 2.99% | 2,675,650 | 1.27% |
| · Foreign | - | - | - | - |
| Others (Magma HDI General Insurance Company ESOP Trust) | 2,034,931 | 0.76% | 1,334,618 | 0.63% |
| TOTAL | 269,302,193 | 100.00% | 211,216,380 | 100.00% |

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED DECEMBER 31, 2023**

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|------------|--|------------------|--------------------|---------------------|-------------------------------|--|--|-----------------------------|--|
| | | | | | | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*10 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| (I) | (II) | | (III) | (IV) | (V) | | | | |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | 6 | | | | | | | |
| | (i) Sanoti Properties LLP | | 200,745,381 | 74.54 | 20074.5 | Nil | Nil | 200,745,381 | 100.00 |
| | (ii) Celica Developers Private Limited* | | 35,966,231 | 13.36 | 3596.6 | Nil | Nil | 6,250,000 | 17.38 |
| | (iii) Jaguar Advisory Services Private Limited | | 22,500,000 | 8.35 | 2250.0 | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/ Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Central Government/ State Government(s) / President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Persons acting in concert (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Foreign Portfolio Investors | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Insurance Companies | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | FII belonging to Foreign Promoter | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | FII belonging to Foreign Promoter of Indian Promoter | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vii) | Provident Fund/Pension Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| viii) | Alternative Investment Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ix) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.2) | Central Government/ State Government(s)/ President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Individual share capital in excess of Rs. 2 Lacs | 13 | 8,055,650 | 2.99 | 805.6 | Nil | Nil | 5,380,000 | 66.79 |
| iii) | NBFCs registered with RBI | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Others: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Trusts | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Clearing Members | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian Non Repatriable | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Bodies Corporate | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - IEPF | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Any other (Please Specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B.2 | Non Public Shareholders | 1 | | | | | | | |
| 2.1) | Custodian/DR Holder | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.2) | Employee Benefit Trust | | 2,034,931 | 0.76 | 203.5 | Nil | Nil | Nil | Nil |
| 2.3) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total | 20 | 269,302,193 | 100.00 | 26,930.2 | Nil | Nil | 212,375,381 | 78.86 |

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|------------|--|------------------|--------------------|---------------------|-------------------------------|--|--|-----------------------------|--|
| | | | | | | Number of shares (VI) | As a percentage of Total Shares held (VII) = | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | 1 | | | | | | | |
| | (i) Mr. Adar Cyrus Poonawalla | | # | 90% | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | 1 | | | | | | | |
| | (i) Rising Sun Holdings Private Limited | | # | 10% | Nil | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/ Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Central Government/ State Government(s) / President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Persons acting in concert (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Foreign Portfolio Investors | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Insurance Companies | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | FII belonging to Foreign promoter of Indian Promoter (e) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | FII belonging to Foreign promoter of Indian Promoter (e) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vii) | Provident Fund/Pension Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| viii) | Alternative Investment Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ix) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.2) | Central Government/ State Government(s)/ President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | NBFCs registered with RBI | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Others: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Trusts | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Clearing Members | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian Non Repartriable | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Bodies Corporate | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - IEPF | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Any other (Please Specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B.2 | Non Public Shareholders | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.1) | Custodian/DR Holder | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.2) | Employee Benefit Trust | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.3) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total | 2 | # | 100% | Nil | Nil | Nil | Nil | Nil |

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|------------|--|------------------|--------------------|---------------------|-------------------------------|--|--|-----------------------------|--|
| | | | | | | Number of shares (VI) | As a percentage of Total Shares held (VII) = | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | 1 | | | | | | | |
| | (i) Kalpana Poddar (Class-A) | | 1,927,870 | 47.35 | 192.8 | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | 2 | | | | | | | |
| | (i) Pragati Sales LLP (Class-B) | | 1,927,870 | 47.35 | 192.8 | Nil | Nil | Nil | Nil |
| | (ii) Microfirm Capital Private Limited (Class-B) | | 215,506 | 5.29 | 21.6 | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/ Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Central Government/ State Government(s) / President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Persons acting in concert (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Foreign Portfolio Investors | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Insurance Companies | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | FII belonging to Foreign promoter of Indian Promoter (e) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | FII belonging to Foreign promoter of Indian Promoter (e) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vii) | Provident Fund/Pension Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| viii) | Alternative Investment Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ix) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.2) | Central Government/ State Government(s)/ President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | NBFCs registered with RBI | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Others: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Trusts | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Clearing Members | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian Non Repatriable | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Bodies Corporate | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - IEPF | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Any other (Please Specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B.2 | Non Public Shareholders | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.1) | Custodian/DR Holder | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.2) | Employee Benefit Trust | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.3) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total | 3 | 4,071,246 | 100.00 | 407.1 | Nil | Nil | Nil | Nil |

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|------------|---|------------------|--------------------|---------------------|-------------------------------|--|--|-----------------------------|--|
| | | | | | | Number of shares (VI) | As a percentage of Total Shares held (VII) = | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | 2 | | | | | | | |
| | (i) Celica Developers Private Limited | | 11,000 | 48.89 | 1.1 | Nil | Nil | Nil | Nil |
| | (ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited) | | 11,000 | 48.89 | 1.1 | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/ Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Central Government/ State Government(s) / President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Persons acting in concert (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Bodies Corporate: | 1 | | | | | | | |
| | (i) HDI Global SE | | 500 | 2.22 | 0.05 | Nil | Nil | Nil | Nil |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| i) | Mutual Funds | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Foreign Portfolio Investors | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | Financial Institutions/Banks | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Insurance Companies | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | FII belonging to Foreign promoter of Indian Promoter (e) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vi) | FII belonging to Foreign promoter of Indian Promoter (e) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| vii) | Provident Fund/Pension Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| viii) | Alternative Investment Fund | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ix) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.2) | Central Government/ State Government(s)/ President of India | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iii) | NBFCs registered with RBI | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| iv) | Others: | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Trusts | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Clearing Members | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Non Resident Indian Non Repartriable | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Bodies Corporate | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - IEPF | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| v) | Any other (Please Specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.2) | Employee Benefit Trust | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2.3) | Any other (Please specify) | | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total | 3 | 22,500 | 100 | 2.3 | Nil | Nil | Nil | Nil |

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| | Particulars | As at | | As at | |
|---|---|-------------------|----------------|-------------------|---------------|
| | | December 31, 2023 | | December 31, 2022 | |
| 1 | Capital Reserve | - | - | - | - |
| 2 | Capital Redemption Reserve | - | - | - | - |
| 3 | Share Premium | - | - | - | - |
| | Balance brought forward from Previous Year | 92,098 | - | 27,803 | - |
| | Add: Addition during the Year / Period | 16,122 | - | 39,507 | - |
| | Less: Share / Debenture Issue Expenses | (335) | 107,885 | (137) | 67,173 |
| 4 | General Reserves | - | - | - | - |
| | Less: Amount utilized for Buy-back | - | - | - | - |
| | Less: Amount utilized for issue of Bonus shares | - | - | - | - |
| 5 | Catastrophe Reserve | - | - | - | - |
| 6 | Other Reserves | - | - | - | - |
| 7 | Balance of Profit in Profit & Loss Account | - | - | - | - |
| | TOTAL | | 107,885 | | 67,173 |

FORM NL-11-BORROWINGS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| SL. No. | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|---------|------------------------|----------------------------|----------------------------|
| 1 | Debentures/ Bonds | 30,000 | 10,000 |
| 2 | Banks | | |
| | - Due within 12 months | 2 | 7 |
| | - Due after 12 months | - | 2 |
| 3 | Financial Institutions | | |
| | - Due within 12 months | - | - |
| | - Due after 12 months | - | - |
| 4 | Others | - | - |
| | TOTAL | 30,002 | 10,009 |

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

| SL. NO. | SOURCE / INSTRUMENT | AMOUNT BORROWED (OUTSTANDING AS AT 31.12.2023) | AMOUNT OF SECURITY | NATURE OF SECURITY |
|---------|-----------------------|---|-----------------------|-----------------------|
| 1 | Banks | 2 | - | Vehicles |
| 2 | Financial Institution | - | - | |
| | Total | 2 | - | |

| SL. No. | Particulars | NL -12 | | NL -12A | | Total | |
|-------------------------------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | | Shareholders | | Policyholders | | As at December 31, 2023 | As at December 31, 2022 |
| | | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 | | |
| LONG TERM INVESTMENTS | | | | | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 51,509 | 38,603 | 247,127 | 231,403 | 298,636 | 270,006 |
| 2 | Other Approved Securities | 601 | 498 | 2,883 | 2,984 | 3,484 | 3,482 |
| 3 | Other Investments | | | | | | |
| | (a) Shares | | | | | | |
| | (aa) Equity | - | - | - | - | - | - |
| | (bb) Preference | - | - | - | - | - | - |
| | (b) Mutual Funds | - | - | - | - | - | - |
| | (c) Debentures/ Bonds | 18,805 | 10,366 | 90,223 | 62,139 | 109,029 | 72,505 |
| | (d) Investment Properties-Real Estate | - | - | - | - | - | - |
| | (e) Other Securities (Bank Deposits) | - | - | - | - | - | - |
| 4 | Investments in Infrastructure and Housing | 30,996 | 18,301 | 148,711 | 109,703 | 179,707 | 128,004 |
| | TOTAL | 101,912 | 67,768 | 488,943 | 406,229 | 590,855 | 473,997 |
| SHORT TERM INVESTMENTS | | | | | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | - | - | - |
| 2 | Other Approved Securities | - | - | - | - | - | - |
| 3 | Other Investments | | | | | | |
| | (a) Shares | | | | | | |
| | (aa) Equity | - | - | - | - | - | - |
| | (bb) Preference | - | - | - | - | - | - |
| | (b) Mutual Funds | 5,030 | 2,007 | 24,133 | 12,032 | 29,163 | 14,039 |
| | (c) Debentures/ Bonds | 2,681 | 364 | 12,863 | 2,184 | 15,544 | 2,548 |
| | (d) Investment Properties-Real Estate | - | - | - | - | - | - |
| | (e) Other Securities (Bank Deposits) | 235 | 1,160 | 1,130 | 6,955 | 1,365 | 8,115 |
| 4 | Investments in Infrastructure and Housing | 349 | 357 | 1,674 | 2,137 | 2,022 | 2,494 |
| | TOTAL | 8,295 | 3,888 | 39,799 | 23,308 | 48,095 | 27,196 |
| | GRAND TOTAL | 110,207 | 71,656 | 528,743 | 429,537 | 638,950 | 501,193 |

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

| Particulars | Shareholders | | Policyholders | | Total | |
|---------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 |
| | Long Term Investments-- | | | | | |
| Book Value | 101,912 | 67,768 | 488,943 | 406,229 | 590,855 | 473,997 |
| Market Value | 100,433 | 66,094 | 481,848 | 396,190 | 582,281 | 462,284 |
| Short Term Investments-- | | | | | | |
| Book Value | 8,293 | 3,887 | 39,786 | 23,300 | 48,079 | 27,187 |
| Market Value | 8,292 | 3,882 | 39,782 | 23,273 | 48,074 | 27,155 |

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. 439 Lakhs (Previous Year - Rs. Nil) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. 2,108 Lakhs (Previous Year - Rs. Nil) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 2.79 Lakhs (Previous Year - Rs. 1.27 Lakhs) being the change in their fair value as at December 31 2023, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 13.36 Lakhs (Previous Year - Rs. 7.61 Lakhs) being the change in their fair value as at December 31 2023, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|----------|--|----------------------------|----------------------------|
| 1 | SECURITY-WISE CLASSIFICATION | | |
| | Secured | | |
| | (a) On mortgage of property | | |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) On Shares, Bonds, Govt. Securities | - | - |
| | (c) Others | - | - |
| | Unsecured | 12 | - |
| | TOTAL | 12 | - |
| 2 | BORROWER-WISE CLASSIFICATION | | |
| | (a) Central and State Governments | - | - |
| | (b) Banks and Financial Institutions | - | - |
| | (c) Subsidiaries | - | - |
| | (d) Industrial Undertakings | - | - |
| | (e) Companies | - | - |
| | (f) Others (Employee Benefit Trust) | 12 | - |
| | TOTAL | 12 | - |
| 3 | PERFORMANCE-WISE CLASSIFICATION | | |
| | (a) Loans classified as standard | | |
| | (aa) In India | 12 | - |
| | (bb) Outside India | - | - |
| | (b) Non-performing loans less provisions | | |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | TOTAL | 12 | - |
| 4 | MATURITY-WISE CLASSIFICATION | | |
| | (a) Short Term | - | - |
| | (b) Long Term | 12 | - |
| | TOTAL | 12 | - |

(₹ in Lakhs)

| Provisions against Non-performing Loans | | |
|---|----------------------|-----------|
| | Non-Performing Loans | Provision |
| | Sub-standard | - |
| | Doubtful | - |
| | Loss | - |
| | Total | - |

FORM NL-14-FIXED ASSETS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | |
|----------------------------------|--------------------------------|-------------------------|--------------------------|-----------------------------------|--------------------------------|---|--------------------------|-----------------------------------|---------------------------|---------------------------|
| | Opening as at 01 April 2023 | Additions / Transfer | Deductions / Transfer | Closing as at 31 December 2023 | Opening as at 01 April 2023 | For the period ended 31 December 2023 | On Sales/ Adjustments | Closing as at 31 December 2023 | As at 31 December 2023 | As at 31 December 2022 |
| Computer Software* | 4,081 | 446 | - | 4,527 | 2,415 | 535 | - | 2,950 | 1,576 | 1,767 |
| Leasehold Improvements | 998 | 853 | 86 | 1,764 | 164 | 200 | 63 | 301 | 1,463 | 501 |
| Furniture & Fittings | 301 | 145 | 2 | 444 | 140 | 59 | 1 | 198 | 247 | 134 |
| Information Technology Equipment | 1,575 | 222 | 87 | 1,710 | 967 | 287 | 87 | 1,167 | 544 | 920 |
| Vehicles | 95 | 50 | 42 | 103 | 91 | 10 | 41 | 60 | 43 | 7 |
| Office Equipment | 628 | 139 | 8 | 758 | 119 | 106 | 8 | 217 | 541 | 83 |
| Electronic Equipment | 11 | 9 | 1 | 18 | 9 | 7 | 1 | 15 | 3 | 88 |
| TOTAL | 7,688 | 1,864 | 226 | 9,325 | 3,905 | 1,203 | 200 | 4,908 | 4,417 | 3,499 |
| Capital Work in progress | 390 | 304 | 518 | 176 | - | - | - | - | 176 | 270 |
| GRAND TOTAL | 8,077 | 2,168 | 745 | 9,501 | 3,905 | 1,203 | 200 | 4,908 | 4,593 | 3,769 |
| Previous Year | 5,810 | 2,038 | 175 | 7,673 | 3,055 | 920 | 71 | 3,904 | 3,769 | |

* useful life of software is ranging between 1 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|---|---|------------------------------------|------------------------------------|
| 1 | Cash (including cheques, drafts and stamps) * | - | 0 |
| 2 | Bank Balances | | |
| | (a) Deposit Accounts | | |
| | (aa) Short-term (due within 12 months) | - | - |
| | (bb) Others | - | - |
| | (b) Current Accounts | 2,490 | 5,412 |
| | (c) Others | - | - |
| 3 | Money at Call and Short Notice | | |
| | (a) With Banks | - | - |
| | (b) With other Institutions | - | - |
| 4 | Others | - | - |
| | TOTAL | 2,490 | 5,412 |
| | Balances with non-scheduled banks included in 2 and 3 above | - | - |
| | CASH & BANK BALANCES | | |
| | In India | 2,490 | 5,412 |
| | Outside India | - | - |

* Cheques on hand amounted to Nil (Previous Year : Nil)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

 MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|---|---|----------------------------|----------------------------|
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 1,164 | 695 |
| 4 | Advances to Directors / Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 1,423 | 1,038 |
| 6 | Others | | |
| | (i) Advance recoverable in cash or in kind | 501 | 962 |
| | (ii) Advance to employees | 51 | 72 |
| | (iii) Gratuity (excess of plan assets over obligation) | - | - |
| | TOTAL (A) | 3,139 | 2,768 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 15,783 | 12,354 |
| 2 | Outstanding Premiums | - | - |
| | Less : Provisions for doubtful, if any | - | - |
| 3 | Agents' Balances | - | - |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 13,807 | 6,466 |
| | Less : Provisions for doubtful, if any | - | - |
| 6 | Due from subsidiaries / holding | - | - |
| 7 | Investments held for Unclaimed Amount of Policyholders | 397 | 324 |
| 8 | Others | | |
| | (i) Unutilised GST credit | 558 | 1,190 |
| | (ii) Unsettled investment contract receivable | 2,533 | 1,735 |
| | (iii) Deposits for premises, telephone etc. | 1,895 | 714 |
| | TOTAL (B) | 34,972 | 22,783 |
| | TOTAL (A+B) | 38,112 | 25,550 |

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|----|---|----------------------------|----------------------------|
| 1 | Agents' Balances | 2,044 | 265 |
| 2 | Balances due to other insurance companies (Net) | 6,508 | 5,435 |
| 3 | Deposits held on re-insurance ceded | 2,639 | 10,438 |
| 4 | Premiums received in advance | | |
| | (a) For Long term policies | 75,516 | 70,292 |
| | (b) For Other Policies | 3,764 | 3,961 |
| 5 | Unallocated Premium | 2,236 | 4,732 |
| 6 | Sundry creditors | 11,553 | 18,851 |
| 7 | Due to subsidiaries / holding company | - | - |
| 8 | Claims Outstanding (net) | 307,339 | 237,715 |
| 9 | Due to Officers / Directors | - | - |
| 10 | Unclaimed Amount of policyholders | 359 | 307 |
| 11 | Income accrued on Unclaimed Amounts | 31 | 24 |
| 12 | Interest payable on debentures / bonds | 683 | 664 |
| 13 | GST Liabilities | - | - |
| 14 | Others | | |
| | (i) Due to Policyholders / Insured | 167 | 136 |
| | (ii) TDS payable | 882 | 465 |
| | (iii) Other Statutory dues | 192 | 175 |
| | (iv) Book Overdraft | 3,300 | 1,865 |
| | (v) Employee payable | 525 | 437 |
| | (vi) Other payable | 6,450 | 4,932 |
| | TOTAL | 424,190 | 360,693 |

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|---|---|------------------------------------|------------------------------------|
| 1 | Reserve for Unearned Premium | 134,786 | 103,411 |
| 2 | Reserve for Premium Deficiency | 39 | 53 |
| 3 | For Taxation (less advance tax paid and taxes deducted at source) | - | - |
| 4 | For Employee Benefits | 2,227 | 1,883 |
| 5 | Others | | |
| | (a) Provision for diminution in value of Investments | - | - |
| | (b) Provision for doubtful debts | 51 | 50 |
| | TOTAL | 137,103 | 105,397 |

FORM NL-19 MISC EXPENDITURE SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

| | Particulars | As at December 31, 2023 | As at December 31, 2022 |
|---|--|------------------------------------|------------------------------------|
| 1 | Discount Allowed in issue of shares / debentures | - | - |
| 2 | Others | - | - |
| | TOTAL | - | - |

FORM NL-20-ANALYTICAL RATIOS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

| Sl.No. | Particulars | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 |
|--------|---|-------------------|--------------------|-------------------|--------------------|
| 1 | Gross Direct Premium Growth Rate** | 14.28% | 10.81% | 47.91% | 57.56% |
| 2 | Gross Direct Premium to Net Worth Ratio (No of times) | 0.82 | 2.09 | 1.11 | 2.92 |
| 3 | Growth Rate of Net Worth | 54.97% | 54.97% | 47.01% | 47.01% |
| 4 | Net Retention Ratio** | 88.27% | 84.84% | 80.54% | 76.69% |
| 5 | Net Commission Ratio** | 25.10% | 23.31% | 4.41% | 4.83% |
| 6 | Expense of Management to Gross Direct Premium Ratio** | 37.08% | 35.66% | 45.19% | 45.30% |
| 7 | Expense of Management to Net Written Premium Ratio** | 36.93% | 37.27% | 50.88% | 53.24% |
| 8 | Net Incurred Claims to Net Earned Premium** | 78.32% | 80.02% | 69.54% | 69.83% |
| 9 | Claims Paid to Claims Provisions** | 13.05% | 27.80% | 12.91% | 28.66% |
| 10 | Combined Ratio** | 115.25% | 117.29% | 120.42% | 123.07% |
| 11 | Investment Income Ratio | 1.71% | 5.04% | 1.62% | 4.77% |
| 12 | Technical Reserves to Net Premium Ratio ** (No of times) | 5.76 | 2.38 | 6.01 | 2.37 |
| 13 | Underwriting Balance Ratio ** (No of times) | (0.27) | (0.24) | (0.39) | (0.41) |
| 14 | Operating Profit Ratio | (5.35%) | (2.98%) | 1.45% | (4.56%) |
| 15 | Liquid Assets to Liabilities Ratio (No of times) | 0.10 | 0.10 | 0.08 | 0.08 |
| 16 | Net Earning Ratio | (5.81%) | (3.91%) | (15.29%) | (16.59%) |
| 17 | Return on Net Worth Ratio | (4.60%) | (7.50%) | (13.87%) | (38.13%) |
| 18 | Available Solvency Margin Ratio to Required Solvency Margin Ratio | 2.11 | 2.11 | 1.70 | 1.70 |
| 19 | NPA Ratio | | | | |
| | Gross NPA Ratio | - | - | - | - |
| | Net NPA Ratio | - | - | - | - |
| 20 | Debt Equity Ratio (No of times) | 0.31 | 0.31 | 0.16 | 0.16 |
| 21 | Debt Service Coverage Ratio (No of times) | (21.28) | (11.67) | (38.31) | (35.11) |
| 22 | Interest Service Coverage Ratio (No of times) | (21.28) | (11.67) | (38.31) | (35.11) |
| 23 | Earnings Per Share (Basic and Diluted) | (1.70) | (2.77) | (4.37) | (12.01) |
| 24 | Book Value Per Share | 35.99 | 35.99 | 29.61 | 29.61 |

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

 MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

| Upto Q3 2023-24 | Gross Direct Premium Growth Rate** | Net Retention Ratio** | Net Commission Ratio** | Expense of Management to Gross Direct Premium Ratio** | Expense of Management to Net Written Premium Ratio** | Net Incurred Claims to Net Earned Premium** | Claims Paid to Claims Provisions** | Combined Ratio** | Technical Reserves to Net Premium Ratio ** | Underwritin g Balance Ratio ** |
|--|---|-----------------------------|------------------------------|--|---|--|--|---------------------|---|--------------------------------------|
| FIRE | | | | | | | | | | |
| Current Period | 1.50% | 23.84% | 11.54% | 26.32% | 54.64% | 34.93% | 19.45% | 89.57% | 2.29 | 0.05 |
| Previous Period | 53.90% | 28.32% | -3.37% | 50.97% | 123.04% | 39.51% | 15.23% | 162.56% | 1.79 | (1.34) |
| Marine Cargo | | | | | | | | | | |
| Current Period | 15.84% | 19.99% | 4.93% | 18.90% | 55.70% | 215.93% | 25.77% | 271.63% | 2.41 | (2.02) |
| Previous Period | 42.96% | 14.13% | 1.45% | 48.66% | 256.18% | 314.48% | 41.38% | 570.66% | 2.76 | (9.44) |
| Marine Hull | | | | | | | | | | |
| Current Period | - | - | - | - | - | - | - | - | - | - |
| Previous Period | - | - | - | - | - | - | - | - | - | - |
| Total Marine | | | | | | | | | | |
| Current Period | 15.84% | 19.99% | 4.93% | 18.90% | 55.70% | 215.93% | 25.77% | 271.63% | 2.41 | (2.02) |
| Previous Period | 42.96% | 14.13% | 1.45% | 48.66% | 256.18% | 314.48% | 41.38% | 570.66% | 2.76 | (9.44) |
| Motor OD | | | | | | | | | | |
| Current Period | -16.60% | 94.54% | 28.15% | 40.83% | 41.49% | 75.31% | 53.27% | 116.79% | 0.98 | (0.28) |
| Previous Period | 63.17% | 65.02% | 17.52% | 56.11% | 74.20% | 74.38% | 54.26% | 148.58% | 0.89 | (0.94) |
| Motor TP | | | | | | | | | | |
| Current Period | 6.28% | 95.82% | 27.78% | 37.09% | 38.50% | 80.91% | 25.11% | 119.41% | 3.65 | (0.21) |
| Previous Period | 53.67% | 95.78% | 1.29% | 36.86% | 38.26% | 68.51% | 26.46% | 106.77% | 3.13 | (0.15) |
| Total Motor | | | | | | | | | | |
| Current Period | -1.41% | 95.46% | 27.88% | 38.15% | 39.34% | 79.55% | 27.19% | 118.89% | 2.90 | (0.22) |
| Previous Period | 56.74% | 85.44% | 5.44% | 43.33% | 47.45% | 69.73% | 28.70% | 117.18% | 2.55 | (0.32) |
| Health | | | | | | | | | | |
| Current Period | 121.67% | 97.03% | 11.99% | 34.52% | 28.07% | 89.55% | 88.42% | 117.62% | 0.77 | (0.31) |
| Previous Period | 105.73% | 95.73% | 5.03% | 55.49% | 56.90% | 76.37% | 80.84% | 133.27% | 0.93 | (0.64) |
| Personal Accident | | | | | | | | | | |
| Current Period | 58.80% | 90.85% | 27.07% | 41.48% | 44.70% | 42.83% | 76.55% | 87.53% | 0.96 | (0.06) |
| Previous Period | 59.57% | 91.34% | 8.79% | 58.67% | 63.14% | 36.53% | 25.63% | 99.67% | 1.20 | (0.19) |
| Travel Insurance | | | | | | | | | | |
| Current Period | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | - |
| Previous Period | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | - |
| Total Health | | | | | | | | | | |
| Current Period | 119.04% | 96.89% | 12.31% | 34.74% | 28.43% | 88.50% | 87.70% | 116.93% | 0.77 | (0.30) |
| Previous Period | 103.27% | 95.55% | 5.18% | 55.62% | 57.15% | 74.51% | 77.08% | 131.65% | 0.94 | (0.62) |
| Workmen's Compensation/ Employer's liability | | | | | | | | | | |
| Current Period | 79.02% | 95.81% | 28.62% | 38.49% | 39.54% | 101.03% | 147.05% | 140.57% | 1.44 | (0.50) |
| Previous Period | 9.23% | 95.59% | 15.94% | 51.80% | 53.46% | 28.03% | 25.91% | 81.48% | 1.91 | 0.07 |
| Public/ Product Liability | | | | | | | | | | |
| Current Period | -8.73% | -43.04% | -1.85% | 26.85% | -26.10% | 77.91% | 0.00% | 51.81% | (2.20) | 0.52 |
| Previous Period | 186.36% | 8.33% | 23.80% | 53.20% | 447.60% | -97.22% | 0.00% | 350.38% | 86.47 | (0.64) |
| Engineering | | | | | | | | | | |
| Current Period | 229.93% | 14.94% | -1.08% | 30.34% | 68.34% | 72.38% | 20.01% | 140.72% | 1.93 | (0.57) |
| Previous Period | -5.24% | 19.02% | -7.60% | 72.49% | 182.36% | -32.02% | 13.79% | 150.34% | 2.72 | (0.89) |
| Aviation | | | | | | | | | | |
| Current Period | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | - |
| Previous Period | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | - |
| Crop Insurance | | | | | | | | | | |
| Current Period | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | - |
| Previous Period | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | - | - |
| Other Segments | | | | | | | | | | |
| Current Period | 17.85% | 2.41% | -199.62% | 11.97% | 208.48% | 15.53% | 36.85% | 224.02% | 71.31 | (1.17) |
| Previous Period | -4.05% | 2.42% | -287.59% | 39.02% | 1261.07% | 7.53% | 3.22% | 1268.60% | 66.29 | (5.97) |
| Total Miscellaneous | | | | | | | | | | |
| Current Period | 11.88% | 93.40% | 23.73% | 36.88% | 36.66% | 81.35% | 28.23% | 118.01% | 2.38 | (0.24) |
| Previous Period | 58.20% | 84.60% | 5.25% | 44.58% | 49.37% | 70.84% | 28.97% | 120.21% | 2.40 | (0.36) |
| Total-Current Period | 10.81% | 84.84% | 23.31% | 35.66% | 37.27% | 80.02% | 27.80% | 117.29% | 2.38 | (0.24) |
| Total-Previous Period | 57.56% | 76.69% | 4.83% | 45.30% | 53.24% | 69.83% | 28.66% | 123.07% | 2.37 | (0.41) |

For the Period Ending December 31, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

| Sl. No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received | | | |
|---------|--|---|--|-------------------------------|-----------------|----------------|-----------------|
| | | | | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 |
| 1 | Rising Sun Holdings Private Limited (Refer Note 1) | Investing Party Group Companies | Interest Accrued on Sub-Debt | - | - | - | 218 |
| 2 | Sanoti Properties LLP | Investing Company | Equity Share Capital | - | 2,209 | - | 5,606 |
| | | | Share Premium | - | 15,890 | - | 39,387 |
| | | | Reimbursement of Expenses | 0 | 2 | - | - |
| 3 | Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) (Refer Note 1) | Investing Company | Corporate agent commission | - | - | - | 113 |
| | | | Premium deposit received | - | - | - | 1,058 |
| | | | Premium deposit adjusted for policy issued | - | - | - | 1,090 |
| | | | Interest received on NCDs | - | - | - | 788 |
| | | | Interest Income accrued on NCDs | - | - | - | 196 |
| | | | Premium for policies underwritten | - | - | - | 514 |
| | | | Claims Paid against Policies underwritten | - | - | - | 63 |
| 4 | Celica Developers Private Limited | Investing Company | Reimbursement of Expenses | 30 | 104 | - | - |
| | | | Security Deposit Given | - | 5 | 74 | 126 |
| | | | Payment of rent | 3 | 3 | - | - |
| 5 | HDI Global SE (Refer Note 2) | Joint Venturer | Premium ceded | 8 | 53 | 23 | 23 |
| | | | RI Commission on premium ceded | 1 | 7 | 3 | 3 |
| | | | Claims on premium ceded | 5 | 12 | - | - |
| | | | Payments of reinsurance balances | 32 | 32 | - | - |
| | | | Receipts against reinsurance claims | - | 12 | - | - |
| 6 | Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) (Refer Note 1) | Subsidiary of Joint Venturer | Premium deposit received | - | - | - | 191 |
| | | | Premium deposit adjusted for policy issued | - | - | - | 241 |
| | | | Premium for policies underwritten | - | - | - | 169 |
| | | | Advance Received against Policies | - | - | - | 31 |
| | | | Claims paid against policies underwritten | - | - | - | 16 |
| 7 | HDI Global Network AG (Refer Note 2) | Subsidiary of Joint Venturer | Premium Ceded | 1,194 | 4,382 | 855 | 3,680 |
| | | | RI Commission on premium ceded | 89 | 342 | 64 | 265 |
| | | | Claims on premium ceded | 470 | 1,054 | 139 | 478 |
| | | | Payment of reinsurance balances | - | 2,358 | - | - |
| | | | Receipts against reinsurance claims | 357 | 373 | 1,676 | 4,702 |

Notes:

- Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.
- Pursuant to secondary transaction between Sanoti Properties LLP & HDI Global SE on November 4, 2023, HDI Global SE and HDI Global Network AG have ceased to be a related party. However, the above table shows the related transaction with HDI Global SE & HDI Global Network AG upto December 31, 2023.

For the Period Ending December 31, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

| Sl. No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received | | | |
|---------|--|---|--|-------------------------------|-----------------|----------------|-----------------|
| | | | | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2022-23 | Upto Q3 2022-23 |
| 8 | Kailash Nath Bhandari | Director | Sitting fees | 5 | 19 | 5 | 16 |
| 9 | Sunil Mitra | Director | Sitting fees | 3 | 15 | 3 | 12 |
| 10 | V K Viswanathan | Director | Sitting fees | 5 | 18 | 5 | 16 |
| 11 | Sandhya Gadkari Sharma ¹ | Director | Sitting fees | 2 | 11 | 2 | 2 |
| 12 | Mayank Poddar HUF | Director | Premium for policies underwritten | - | - | - | 0.1 |
| 13 | CLP Business LLP | Private Company in which Director is a Director | Payment of Rent | 8 | 24 | 5 | 14 |
| 14 | Magma Consumer Finance Pvt. Ltd. | Private Company in which Director is a Director | Premium for policies underwritten | - | - | - | 0.3 |
| 15 | Celica Properties Private Limited | Entities in which Directors or their Relatives have Significant Influence | Premium for policies underwritten | - | 1 | - | - |
| 16 | Celica Automobiles Private Limited | Entities in which Directors or their Relatives have Significant Influence | Premium for policies underwritten | - | - | 0.2 | 0.2 |
| 17 | Celica Motocorp Private Limited | Private Company in which Director is Interested | Premium for policies underwritten | 0.2 | 0.2 | 0.1 | 0.2 |
| 18 | Solvex Properties & Services Private Limited | Entities in which Directors or their Relatives have Significant Influence | Payment of Utility Charges | 1 | 4 | 2 | 8 |
| | | | Advertisement & Publicity Exp | - | 2 | - | - |
| | | | Payment of Maintenance Charges | 0 | 0 | - | - |
| 19 | Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO ² Gaurav Parasrampurua - CFO Sweta Bharucha - CS ³ | Key Management Personnel | Managerial remuneration | 275 | 879 | 246 | 817 |
| 20 | Subramania Kumaraswami | Relative of Key Managerial Personnel | Premium for policies underwritten | - | 0.03 | - | 0.02 |
| 21 | Rajive Kumaraswami | Key Management Personnel | Premium for policies underwritten | 0.2 | 0.2 | - | - |
| 22 | Manasi Mittal | Relative of Key Managerial Personnel | Premium for policies underwritten | 0.1 | 0.1 | - | 0.1 |
| 23 | Vikas Mittal | Key Management Personnel | Premium for policies underwritten | 0.3 | 0.3 | 0.5 | 0.7 |
| 24 | Shaili Poddar | Relative of Directors | Payment of Rent | 0 | 6 | 3 | 9 |
| | | | Security Deposit Refunded back | - | 5 | - | - |
| 25 | Mansi Poddar Tulshan | Relative of Directors | Premium for policies underwritten | - | 0.4 | - | 0.4 |
| 26 | Ashita Poddar Khaitan | Relative of Directors | Premium for policies underwritten | - | 0.4 | - | 0.3 |

Notes:

¹ Appointed w.e.f. November 08, 2022² KMP ceased to be CRO³ Appointed w.e.f. April 29, 2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending December 31, 2023

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

| Sl. No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party |
|---------|--|---|--|------------------------------|--|---|---|--|
| 1 | CLP Business LLP | Private Company in which Director is a Director | 16 | Receivable | No | NA | No | No |
| 2 | Solvex Properties & Services Pvt. Ltd. | Entities in which Directors or their Relatives have Significant Influence | 0.4 | Payable | No | NA | No | No |
| 3 | Celica Developers Pvt. Ltd. | Investing Company | 5 | Receivable | No | NA | No | No |
| 4 | Sanoti Properties LLP | Investing Company | 2 | Receivable | No | NA | No | No |

STATEMENT OF ADMISSIBLE ASSETS :

As at December 31, 2023

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

| Item No. | Particulars | Policyholders A/c | Shareholders A/c | Total |
|------------|--|-------------------|------------------|----------------|
| | Investments: | | | |
| | Shareholders as per NL-12 of BS | - | 110,207 | 110,207 |
| | Policyholders as per NL-12 A of BS | 528,743 | - | 528,743 |
| (A) | Total Investments as per BS | 528,743 | 110,207 | 638,950 |
| (B) | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation | - | - | - |
| (C) | Fixed assets as per BS | - | 4,593 | 4,593 |
| (D) | Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation | - | 2,717 | 2,717 |
| | Current Assets: | | | |
| (E) | Cash & Bank Balances as per BS | - | 2,490 | 2,490 |
| (F) | Advances and Other assets as per BS | 14,414 | 23,698 | 38,112 |
| (G) | Total Current Assets as per BS (E)+(F) | 14,414 | 26,188 | 40,602 |
| (H) | Inadmissible current assets as per Clause (1) of Schedule I of regulation | 418 | 2,987 | 3,405 |
| (I) | Loans as per BS | - | 12 | 12 |
| (J) | Fair value change account subject to minimum of zero | 13 | 3 | 16 |
| (K) | Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I) | 543,156 | 141,001 | 684,157 |
| (L) | Total Inadmissible assets (B)+(D)+(H)+(I)+(J) | 431 | 5,719 | 6,150 |
| (M) | Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L) | 542,725 | 135,282 | 678,007 |

| Item No. | Inadmissible Investment assets (Item wise Details) | Policyholders A/c | Shareholders A/c | Total |
|----------|--|-------------------|------------------|--------------|
| | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation | | | |
| | Inadmissible Fixed assets | | | |
| | (a) Furniture & Fittings | - | 247 | 247 |
| | (b) Leasehold Improvements | - | 1,463 | 1,463 |
| | (c) Computer Software | - | 1,007 | 1,007 |
| | Total Inadmissible Fixed assets | - | 2,717 | 2,717 |
| | Inadmissible Current assets | | | |
| | (a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days | - | 7 | 7 |
| | (b) Deferred expenses | - | - | - |
| | (c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days | 21 | - | 21 |
| | (d) Co-insurer's balances outstanding for more than ninety days; | - | - | - |
| | (e) Other Reinsurer's balances outstanding for more than 180 days | 0 | - | 0 |
| | (f) Goods & Service Tax Unutilized Credit outstanding for more than ninety days | - | 1,050 | 1,050 |
| | (g) Advance to employees | - | 51 | 51 |
| | (h) Encumbered Assets | - | 1,879 | 1,879 |
| | (i) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938 | - | 12 | 12 |
| | (j) Fair value change account | 13 | 3 | 16 |
| | (k) Investments related to Unclaimed Policyholders Amount | 397 | - | 397 |
| | Total Inadmissible Current assets | 431 | 3,002 | 3,433 |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at December 31, 2023****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

| Item No. | Reserve | Gross Reserve | Net Reserve |
|-----------------|---|----------------------|--------------------|
| (a) | Unearned Premium Reserve (UPR) | 153,828 | 134,786 |
| (b) | Premium Deficiency Reserve (PDR) | 125 | 39 |
| (c) | Unexpired Risk Reserve (URR) (a)+(b) | 153,953 | 134,824 |
| (d) | Outstanding Claim Reserve (other than IBNR reserve) | 169,408 | 133,340 |
| (e) | IBNR Reserve | 194,736 | 173,999 |
| (f) | Total Reserves for Technical Liabilities (c)+(d)+(e) | 518,097 | 442,163 |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on December 31, 2023

(₹ in Lakhs)

| Item No. | Line of Business | Gross Written Premiums | Net Written Premiums | Gross Incurred Claims | Net Incurred Claims | RSM 1 | RSM 2 | RSM |
|----------|----------------------------------|------------------------|----------------------|-----------------------|---------------------|---------------|---------------|---------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1 | Fire | 37,456 | 8,344 | 6,390 | 1,824 | 3,746 | 959 | 3,746 |
| 2 | Marine Cargo | 3,691 | 469 | 2,951 | 675 | 443 | 531 | 531 |
| 3 | Marine - Other than Marine Cargo | - | - | - | - | - | - | - |
| 4 | Motor | 184,059 | 172,402 | 142,631 | 128,474 | 34,480 | 38,542 | 38,542 |
| 5 | Engineering | 2,148 | 267 | 2,476 | 95 | 215 | 371 | 371 |
| 6 | Aviation | - | - | - | - | - | - | - |
| 7 | Liability | 6,645 | 379 | (298) | 84 | 997 | 25 | 997 |
| 8 | Health | 56,273 | 54,428 | 32,142 | 31,190 | 10,886 | 9,357 | 10,886 |
| 9 | Miscellaneous | 101 | 45 | (125) | (6) | 14 | (2) | 14 |
| 10 | Crop | - | - | 0 | 1,291 | - | 387 | 387 |
| | Total | 290,372 | 236,336 | 186,166 | 163,627 | 50,780 | 50,171 | 55,474 |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at December 31, 2023

(₹ in Lakhs)

| (1) | (2) | (3) |
|------------|--|-------------|
| ITEM NO. | DESCRIPTION | AMOUNT |
| | Policyholder's Funds | |
| (A) | Available assets (as per Form IRDAI-GI-TA) | 542,725 |
| | Deduct: | |
| (B) | Current Liabilities as per BS | 407,900 |
| (C) | Provisions as per BS | 134,824 |
| (D) | Other Liabilities | - |
| (E) | Excess in Policyholder's funds (A)-(B)-(C)-(D) | - |
| | Shareholder's Funds | |
| (F) | Available Assets | 135,282 |
| | Deduct: | |
| (G) | Other Liabilities | 18,181 |
| (H) | Excess in Shareholder's funds (F-G) | 117,101 |
| (I) | Total ASM (E+H) | 117,101 |
| (J) | Total RSM | 55,474 |
| (K) | SOLVENCY RATIO (Total ASM/ Total RSM) | 2.11 |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

| Products Information | | | | | | |
|---|--|--------------|-------------------------|-------------------|---------------------|--------------------------|
| List below the products and/or add-ons introduced during the period | | | | | | |
| Sl. No. | Name of Product /Add On | Co. Ref. No. | IRDAI UIN | Class of Business | Category of product | Date of allotment of UIN |
| 1 | Clinical Trials Liability Policy - Medex | | IRDAN149CP0009V01202324 | Liability | Commercial | 05/12/2023 |

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2023

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

| Section I | | | |
|-----------|--|---------------|------------------|
| No | PARTICULARS | SCH ++ | AMOUNT |
| 1 | Investments (Shareholders) | 8 | 110,207 |
| | Investments (Policyholders) | 8A | 528,743 |
| 2 | Loans | 9 | 12 |
| 3 | Fixed Assets | 10 | 4,593 |
| 4 | Current Assets | | |
| | a. Cash & Bank Balance | 11 | 2,490 |
| | b. Advances & Other Assets | 12 | 38,112 |
| 5 | Current Liabilities | | |
| | a. Current Liabilities | 13 | (424,190) |
| | b. Provisions | 14 | (137,103) |
| | c. Misc. Exp not Written Off | 15 | - |
| | d. Debit Balance of P&L A/c | | 38,503 |
| | Application of Funds as per Balance Sheet (A) | | 161,367 |
| | | | |
| | Less: Other Assets | SCH ++ | Amount |
| 1 | Loans (if any) | 9 | 12 |
| 2 | Fixed Assets (if any) | 10 | 4,593 |
| 3 | Cash & Bank Balance (if any) | 11 | 2,490 |
| 4 | Advances & Other Assets (if any) | 12 | 38,112 |
| 5 | Current Liabilities | 13 | (424,190) |
| 6 | Provisions | 14 | (137,103) |
| 7 | Misc. Exp not Written Off | 15 | - |
| 8 | Investments held outside India | | - |
| 9 | Debit Balance of P&L A/c | | 38,503 |
| | Total (B) | | (477,583) |
| | 'Investment Assets' | (A-B) | 638,950 |

(₹ in Lakhs)

| Section II | No | 'Investment' represented as | Reg. % | SH | | PH | Book Value (SH + PH) | % Actual | FVC Amount | Total | Market Value |
|------------|--|-----------------------------|----------|----------------|----------------|----------------|----------------------|-----------|----------------|----------------|--------------|
| | | | | Balance | FRSM* | | | | | | |
| | | | | (a) | (b) | | | | | | |
| 1 | Central Govt. Securities | Not less than 20% | - | 35,661 | 171,091 | 206,752 | 32.36% | - | 206,752 | 203,231 | |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above) | Not less than 30% | - | 52,110 | 250,009 | 302,120 | 47.28% | - | 302,120 | 296,844 | |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | |
| | a. Housing / Infra & Loans to SG for Housing and FFE | Not less than 15% | | | | | | | | | |
| | 1. Approved Investments | | - | 31,345 | 150,384 | 181,729 | 28.44% | - | 181,729 | 178,798 | |
| | 2. Other Investments | | - | - | - | - | - | - | - | - | |
| | b. Approved Investments | Not exceeding 55% | - | 25,198 | 120,891 | 146,088 | 22.86% | 16 | 146,104 | 145,900 | |
| | c. Other Investments | | - | 1,552 | 7,445 | 8,997 | 1.41% | - | 8,997 | 8,813 | |
| | Investment Assets (2+3) | 100% | - | 110,205 | 528,729 | 638,934 | 100.00% | 16 | 638,950 | 630,355 | |

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
 - Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2023

PART - B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Registration Number: 149

Statement as on: 31.12.2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

| No | Category of Investments | COI | Opening Balance | % to Opening Balance | Net Accretion for the Qtr. | % to Total Accrual | Total | % to Total |
|----|--|------|-----------------|----------------------|----------------------------|--------------------|----------------|----------------|
| | | | (A) | | (B) | | (A+B) | |
| 1 | Central Govt. Securities | CGSB | 199,098 | 33.88% | 7,654 | 14.93% | 206,752 | 32.36% |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above) | CGSB | 199,098 | 33.88% | 7,654 | 14.93% | 206,752 | 32.36% |
| | | SGGL | 85,966 | 14.63% | 5,918 | 11.55% | 91,884 | 14.38% |
| | | SGOA | 3,484 | 0.59% | (0) | 0.00% | 3,484 | 0.55% |
| 3 | Investment subject to Exposure Norms | | | | | | | |
| | a. Housing & Loans to SG for Housing and FFE | | | | | | | |
| | 1. Approved Investments | HTHD | 12,284 | 2.09% | (31) | -0.06% | 12,253 | 1.92% |
| | 1. Approved Investments | HTDN | 16,536 | 2.81% | (6) | -0.01% | 16,530 | 2.59% |
| | 1. Approved Investments | HLBH | 17,424 | 2.96% | (24) | -0.05% | 17,401 | 2.72% |
| | b. Infrastructure Investments | | | | | | | |
| | 1. Approved Investments | ICTD | 71,132 | 12.10% | 6,481 | 12.65% | 77,613 | 12.15% |
| | 1. Approved Investments | ILBI | 46,947 | 7.99% | (1) | 0.00% | 46,946 | 7.35% |
| | 1. Approved Investments | IPTD | 8,486 | 1.44% | 2,501 | 4.88% | 10,987 | 1.72% |
| | 1. Approved Investments | ICCP | - | - | - | - | - | - |
| | 2. Other Investments | IODS | - | - | - | - | - | - |
| | c. Approved Investments | ECDB | 700 | 0.12% | 665 | 1.30% | 1,365 | 0.21% |
| | c. Approved Investments | ECOS | 94,129 | 16.02% | 8,948 | 17.46% | 103,077 | 16.13% |
| | c. Approved Investments | EGMF | 10,006 | 1.70% | 19,142 | 37.35% | 29,147 | 4.56% |
| | c. Approved Investments | EDPG | 7,500 | 1.28% | - | - | 7,500 | 1.17% |
| | c. Approved Investments | EDCI | 4,997 | 0.85% | 1 | 0.00% | 4,999 | 0.78% |
| | d. Other Investments (not exceeding 15%) | OLDB | 8,997 | 1.53% | (1) | 0.00% | 8,997 | 1.41% |
| | Total (2+3) | | 587,686 | 100.00% | 51,248 | 100.00% | 638,934 | 100.00% |

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

(₹ in Lakhs)

Detail Regarding debt securities

| | Market Value | | | | Book Value | | | |
|--|---------------------------|---------------------------------|---------------------------|---------------------------------|---------------------------|---------------------------------|---------------------------|---------------------------------|
| | As at December 31,2023 | as % of total for this class | As at December 31,2022 | as % of total for this class | As at December 31,2023 | as % of total for this class | As at December 31,2022 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 283,992 | 47.35% | 190,717 | 40.81% | 287,394 | 47.24% | 194,111 | 40.52% |
| AA or better | 22,300 | 3.72% | 14,987 | 3.21% | 22,391 | 3.68% | 14,923 | 3.12% |
| Rated below AA but above A | - | - | - | - | - | - | - | - |
| Rated below A but above B | - | - | - | - | - | - | - | - |
| Rated below B | - | - | - | - | - | - | - | - |
| Any other (Sovereign Rating) | 293,534 | 48.94% | 261,581 | 55.98% | 298,636 | 49.08% | 270,006 | 56.36% |
| Total (A) | 599,826 | 100.00% | 467,285 | 100.00% | 608,422 | 100.00% | 479,039 | 100.00% |
| Breakdown by residual maturity | | | | | | | | |
| Up to 1 year | 17,546 | 2.93% | 5,001 | 1.07% | 17,566 | 2.89% | 5,042 | 1.05% |
| More than 1 year and upto 3years | 85,013 | 14.17% | 72,375 | 15.49% | 86,493 | 14.22% | 73,435 | 15.33% |
| More than 3years and up to 7years | 315,980 | 52.68% | 301,625 | 64.55% | 322,417 | 52.99% | 310,572 | 64.83% |
| More than 7 years and up to 10 years | 120,320 | 20.06% | 82,739 | 17.71% | 120,981 | 19.88% | 84,466 | 17.63% |
| above 10 years | 60,967 | 10.16% | 5,545 | 1.19% | 60,964 | 10.02% | 5,525 | 1.15% |
| Total (B) | 599,826 | 100.00% | 467,285 | 100.00% | 608,422 | 100.00% | 479,039 | 100.00% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 203,231 | 33.88% | 194,255 | 41.57% | 206,752 | 33.98% | 201,051 | 41.97% |
| b. State Government | 90,303 | 15.05% | 67,326 | 14.41% | 91,884 | 15.10% | 68,956 | 14.39% |
| c. Corporate Securities | 306,292 | 51.06% | 205,704 | 44.02% | 309,786 | 50.92% | 209,033 | 43.64% |
| Total (C) | 599,826 | 100.00% | 467,285 | 100.00% | 608,422 | 100.00% | 479,039 | 100.00% |

Note

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2023

Name of the Fund : General Insurance

(₹ in Lakhs)

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|------------------------------|-----------------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------------------|
| | | YTD (As on 31-12-2023) | Prev. FY (As on 31-03-2023) | YTD (As on 31-12-2023) | Prev. FY (As on 31-03-2023) | YTD (As on 31-12-2023) | Prev. FY (As on 31-03-2023) | YTD (As on 31-12-2023) | Prev. FY (As on 31-03-2023) | YTD (As on 31-12-2023) | Prev. FY (As on 31-03-2023) |
| 1 | Investments Assets | 608,422 | 510,691 | - | - | 30,512 | 15,213 | - | - | 638,934 | 525,904 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 608,422 | 510,691 | - | - | 30,512 | 15,213 | - | - | 638,934 | 525,904 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT



Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2023

Name of the Fund : General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ³ | | | |
|-----|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² |
| 1 | CENTRAL GOVERNMENT BONDS | CGSB | 204,233 | 3,108 | 1.52 | 1.52 | 201,778 | 8,727 | 4.33 | 4.33 | 183,968 | 8,325 | 4.53 | 4.53 |
| 2 | TREASURY BILLS | CTRB | - | - | - | - | - | - | - | - | 7,126 | 30 | 0.43 | 0.43 |
| 3 | STATE GOVERNMENT GUARANTEED LOANS | SGGL | 87,676 | 1,529 | 1.74 | 1.74 | 83,931 | 4,356 | 5.19 | 5.19 | 60,386 | 2,914 | 4.83 | 4.83 |
| 4 | OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS) | SGOA | 3,484 | 58 | 1.67 | 1.67 | 3,483 | 177 | 5.09 | 5.09 | 3,481 | 177 | 5.09 | 5.09 |
| 5 | LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING | HLBH | 17,413 | 279 | 1.60 | 1.60 | 17,423 | 521 | 2.99 | 2.99 | - | - | - | - |
| 6 | BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB | HTDN | 16,533 | 318 | 1.92 | 1.92 | 24,278 | 1,319 | 5.43 | 5.43 | 28,295 | 1,413 | 4.99 | 4.99 |
| 7 | BONDS / DEBENTURES ISSUED BY HUDCO | HTHD | 12,268 | 211 | 1.72 | 1.72 | 11,981 | 619 | 5.16 | 5.16 | 10,550 | 532 | 5.04 | 5.04 |
| 8 | COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB | HTLN | - | - | - | - | - | - | - | - | 2,664 | 12 | 0.45 | 0.45 |
| 9 | LONG TERM BANK BONDS - INFRASTRUCTURE | ILBI | 46,949 | 886 | 1.89 | 1.89 | 45,482 | 2,570 | 5.65 | 5.65 | 11,547 | 615 | 5.33 | 5.33 |
| 10 | INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS | ICTD | 72,832 | 1,308 | 1.80 | 1.80 | 69,522 | 3,712 | 5.34 | 5.34 | 45,933 | 2,366 | 5.15 | 5.15 |
| 11 | INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs | ICCP | - | - | - | - | 2,000 | 1 | 0.05 | 0.05 | 6,113 | 58 | 0.95 | 0.95 |
| 12 | INFRASTRUCTURE - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | 3,745 | 12 | 0.33 | 0.33 |
| 13 | INFRASTRUCTURE - PSU - DEBENTURES/ BONDS | IPTD | 8,758 | 166 | 1.90 | 1.90 | 7,010 | 395 | 5.63 | 5.63 | 2,944 | 5 | 0.18 | 0.18 |
| 14 | INFRASTRUCTURE - DEBENTURES / BONDS / CPs / LOANS | IODS | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | CORPORATE SECURITIES - DEBENTURES | ECOS | 96,706 | 1,868 | 1.93 | 1.93 | 84,698 | 4,645 | 5.48 | 5.48 | 47,163 | 2,167 | 4.60 | 4.60 |
| 16 | COMMERCIAL PAPERS | ECCP | - | - | - | - | - | - | - | - | 6,468 | 119 | 1.83 | 1.83 |
| 17 | DEPOSITS - CDs WITH SCHEDULED BANKS | EDCD | - | - | - | - | - | - | - | - | 8,788 | 198 | 2.26 | 2.26 |
| 18 | DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI | ECDB | 744 | 1 | 0.08 | 0.08 | 2,353 | 71 | 3.02 | 3.02 | 9,110 | 338 | 3.71 | 3.71 |
| 19 | CORPORATE SECURITIES - DEBENTURES / BONDS/ CPs /LOAN - (PROMOTER GROUP) | EDPG | 7,500 | 198 | 2.64 | 2.64 | 7,500 | 592 | 7.89 | 7.89 | 7,500 | 593 | 7.91 | 7.91 |
| 20 | DEBT CAPITAL INSTRUMENTS (DCI-BASEL III) | EDCI | 4,999 | 100 | 2.01 | 2.01 | 4,997 | 298 | 5.97 | 5.97 | 4,083 | 25 | 0.62 | 0.62 |
| 21 | MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES | EGMF | 17,441 | 289 | 1.66 | 1.66 | 17,741 | 862 | 4.86 | 4.86 | 22,416 | 804 | 3.58 | 3.58 |
| 22 | DEBENTURES | OLDB | 8,998 | 157 | 1.75 | 1.75 | 8,996 | 474 | 5.27 | 5.27 | 8,996 | 474 | 5.27 | 5.27 |
| | TOTAL | | 606,532 | 10,476 | 1.73 | 1.73 | 593,173 | 29,339 | 4.95 | 4.95 | 481,276 | 21,179 | 4.40 | 4.40 |

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**Name of the Insurer : Magma HDI General Insurance Company Limited****IRDA Registration No. 149 dated 22nd May, 2012****Statement as on: 31.12.2023****Name of the Fund : General Insurance****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

(₹ in Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|---|-----|--------|------------------|---------------|----------------|---------------|------------------------|---------|
| A. | <u>During the Quarter</u> ¹ | | | | | | | | |
| | N.A | | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date</u> ² | | | | | | | | |
| | N.A | | | | | | | | |
| | | | | | | | | | |

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

(₹ in Lakhs)

| S.No. | Reinsurance/Retrocession Placements | No. of reinsurers | Premium ceded to reinsurers (Upto the Quarter) | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
|-------|--|-------------------|--|------------------|--------------|---|
| | | | Proportional | Non-Proportional | Facultative | |
| | Outside India | | | | | |
| 1 | No. of Reinsurers with rating of AAA and above | - | - | - | - | - |
| 2 | No. of Reinsurers with rating AA but less than AAA | 5 | 411 | 121 | - | 1.6% |
| 3 | No. of Reinsurers with rating A but less than AA | 12 | 8,547 | 527 | 153 | 27.8% |
| 4 | No. of Reinsurers with rating BBB but less than A | 5 | 2 | 2 | - | 0.0% |
| 5 | No. of Reinsurers with rating less than BBB | 10 | 3 | 2 | - | 0.0% |
| | Total (A) | 32 | 8,964 | 652 | 153 | 29.4% |
| | Within India | | | | | |
| 1 | Indian Insurance Companies | 6 | - | - | 663 | 2.0% |
| 2 | FRBs | 9 | 5,742 | 324 | 229 | 19.0% |
| 3 | GIC Re | 1 | 15,695 | 783 | - | 49.6% |
| 4 | Others | - | - | - | - | - |
| | Total (B) | 16 | 21,437 | 1,107 | 893 | 70.6% |
| | Grand Total (C)= (A)+(B) | 48 | 30,401 | 1,759 | 1,046 | 100.0% |

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

| SL.No. | State / Union Territory | Fire | | Marine Hull | | Marine Cargo | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Health | | Personal Accident | |
|--------|--------------------------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|-------------------|-----------------|
| | | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 |
| | STATES | | | | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 147 | 401 | - | - | - | 3 | - | 3 | 590 | 1,276 | 1,542 | 3,449 | 2,132 | 4,725 | 112 | 333 | 6 | 15 |
| 2 | Arunachal Pradesh | 0 | 0 | - | - | - | - | - | - | 18 | 39 | 27 | 64 | 44 | 104 | 0 | 0 | - | 0 |
| 3 | Assam | (65) | 1 | - | - | - | - | - | - | 330 | 771 | 538 | 1,357 | 867 | 2,127 | 6 | 26 | 0 | 0 |
| 4 | Bihar | 107 | 106 | - | - | - | - | - | - | 477 | 1,161 | 1,136 | 2,981 | 1,613 | 4,143 | 59 | 92 | 0 | 4 |
| 5 | Chhattisgarh | 17 | 68 | - | - | 0 | 3 | 0 | 3 | 1,157 | 2,416 | 4,213 | 8,355 | 5,370 | 10,771 | 51 | 141 | 1 | 3 |
| 6 | Goa | 0 | 45 | - | - | - | 18 | - | 18 | 54 | 111 | 47 | 110 | 101 | 221 | 1 | 95 | 0 | 2 |
| 7 | Gujarat | 647 | 3,801 | - | - | 103 | 247 | 103 | 247 | 1,725 | 4,340 | 3,161 | 8,708 | 4,886 | 13,049 | 380 | 1,310 | 10 | 43 |
| 8 | Haryana | 79 | 438 | - | - | 12 | 818 | 12 | 818 | 428 | 941 | 677 | 1,449 | 1,104 | 2,389 | 321 | 1,092 | 6 | 19 |
| 9 | Himachal Pradesh | - | 7 | - | - | - | - | - | - | 219 | 290 | 172 | 345 | 391 | 635 | 1 | 11 | 0 | 0 |
| 10 | Jharkhand | 0 | 14 | - | - | - | - | - | - | 591 | 1,310 | 1,259 | 2,857 | 1,850 | 4,167 | 25 | 71 | 0 | 1 |
| 11 | Karnataka | 690 | 2,614 | - | - | 0 | 82 | 0 | 82 | 857 | 2,124 | 1,914 | 4,654 | 2,771 | 6,778 | 2,086 | 6,262 | 107 | 217 |
| 12 | Kerala | (0) | 0 | - | - | - | - | - | - | 659 | 1,606 | 2,572 | 4,912 | 3,230 | 6,519 | 442 | 1,117 | 45 | 72 |
| 13 | Madhya Pradesh | 82 | 228 | - | - | 0 | 36 | 0 | 36 | 323 | 848 | 2,056 | 4,496 | 2,379 | 5,344 | 121 | 332 | 1 | 4 |
| 14 | Maharashtra | 1,644 | 7,632 | - | - | 163 | 515 | 163 | 515 | 2,191 | 5,210 | 6,908 | 16,980 | 9,100 | 22,189 | 3,719 | 13,002 | 92 | 294 |
| 15 | Manipur | - | - | - | - | - | - | - | - | 12 | 23 | 23 | 42 | 34 | 65 | - | 0 | - | - |
| 16 | Meghalaya | - | - | - | - | - | - | - | - | 13 | 22 | 32 | 51 | 45 | 73 | - | 0 | - | - |
| 17 | Mizoram | - | - | - | - | - | - | - | - | 13 | 17 | 17 | 25 | 30 | 42 | - | - | - | - |
| 18 | Nagaland | - | - | - | - | - | - | - | - | 6 | 20 | 10 | 39 | 17 | 59 | 0 | 0 | - | - |
| 19 | Odisha | 48 | 49 | - | - | 0 | 3 | 0 | 3 | 541 | 1,387 | 1,559 | 3,975 | 2,099 | 5,362 | 78 | 221 | 1 | 5 |
| 20 | Punjab | 32 | 99 | - | - | 0 | 1 | 0 | 1 | 1,103 | 1,942 | 1,961 | 4,213 | 3,064 | 6,155 | 31 | 125 | 2 | 2 |
| 21 | Rajasthan | 52 | 80 | - | - | - | 17 | - | 17 | 508 | 1,029 | 1,563 | 3,091 | 2,071 | 4,120 | 72 | 197 | 0 | 7 |
| 22 | Sikkim | - | - | - | - | - | - | - | - | 9 | 17 | 20 | 48 | 29 | 65 | 0 | 11 | (0) | 0 |
| 23 | Tamil Nadu | 392 | 1,644 | - | - | 49 | 125 | 49 | 125 | 1,005 | 2,381 | 3,784 | 7,841 | 4,789 | 10,222 | 1,233 | 2,834 | 142 | 236 |
| 24 | Telangana | 129 | 1,177 | - | - | 19 | 31 | 19 | 31 | 823 | 1,992 | 1,306 | 2,965 | 2,129 | 4,957 | 1,001 | 4,510 | 38 | 96 |
| 25 | Tripura | 0 | 0 | - | - | - | - | - | - | 19 | 67 | 116 | 274 | 134 | 340 | 7 | 18 | 0 | 0 |
| 26 | Uttarakhand | 56 | 82 | - | - | - | 0 | - | 0 | 147 | 290 | 194 | 372 | 341 | 662 | 42 | 60 | 0 | 0 |
| 27 | Uttar Pradesh | 498 | 539 | - | - | 0 | 15 | 0 | 15 | 1,857 | 4,035 | 2,973 | 6,021 | 4,831 | 10,056 | 154 | 832 | 5 | 25 |
| 28 | West Bengal | 324 | 530 | - | - | 7 | 110 | 7 | 110 | 791 | 1,954 | 2,549 | 6,887 | 3,340 | 8,841 | 311 | 1,014 | 1 | 9 |
| | TOTAL (A) | 4,878 | 19,556 | - | - | 354 | 2,025 | 354 | 2,025 | 16,464 | 37,619 | 42,328 | 96,560 | 58,793 | 134,180 | 10,253 | 33,706 | 456 | 1,055 |
| | UNION TERRITORIES | | | | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | 0 | 1 | 1 | 3 | 1 | 4 | (1) | (1) | - | - |
| 2 | Chandigarh | 0 | 1 | - | - | - | - | - | - | 95 | 180 | 130 | 289 | 225 | 469 | 1 | 8 | 0 | 2 |
| 3 | Dadra and Nagar Haveli | 21 | 36 | - | - | - | - | - | - | 33 | 81 | 83 | 208 | 115 | 289 | 0 | 5 | 0 | 1 |
| 4 | Daman & Diu | - | 3 | - | - | 5 | 9 | 5 | 9 | 6 | 16 | 6 | 22 | 12 | 37 | - | - | - | - |
| 5 | Govt. of NCT of Delhi | 11 | 156 | - | - | 13 | 33 | 13 | 33 | 474 | 1,061 | 778 | 1,726 | 1,252 | 2,787 | 359 | 1,329 | 9 | 36 |
| 6 | Jammu & Kashmir | (0) | (0) | - | - | - | - | - | - | 250 | 504 | 182 | 446 | 432 | 950 | 1 | 9 | 1 | 1 |
| 7 | Ladakh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Lakshadweep | - | - | - | - | - | - | - | - | 0 | 0 | 0 | 1 | 1 | 2 | - | 0 | - | 0 |
| 9 | Puducherry | 5 | 6 | - | - | - | - | - | - | 45 | 110 | 158 | 371 | 203 | 481 | 3 | 14 | 0 | 0 |
| | TOTAL (B) | 36 | 202 | - | - | 18 | 42 | 18 | 42 | 904 | 1,952 | 1,338 | 3,067 | 2,242 | 5,019 | 363 | 1,364 | 10 | 40 |
| | Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | TOTAL (C) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Grand Total (A)+(B)+(C) | 4,914 | 19,757 | - | - | 372 | 2,066 | 372 | 2,066 | 17,368 | 39,571 | 43,667 | 99,627 | 61,035 | 139,199 | 10,616 | 35,070 | 466 | 1,095 |

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

| SL.No. | State / Union Territory | Travel Insurance | | Total Health | | Workmen's Compensation/ Employer's liability | | Public/ Product Liability | | Engineering | | Aviation | | Crop Insurance | | Other segments | | Total Miscellaneous | | Total | |
|--------------------------------|-----------------------------|-------------------|--------------------|-------------------|--------------------|---|--------------------|---------------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|---------------------|--------------------|-------------------|--------------------|
| | | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 | For Q3 2023-24 | Upto Q3 2023-24 |
| STATES | | | | | | | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | - | - | 118 | 348 | 1 | 3 | - | 0 | 77 | 79 | - | - | - | - | 0 | 2 | 2,328 | 5,157 | 2,475 | 5,562 |
| 2 | Arunachal Pradesh | - | - | 0 | 0 | - | - | - | - | - | 3 | - | - | - | - | - | - | 44 | 108 | 44 | 108 |
| 3 | Assam | - | - | 6 | 26 | - | - | - | - | 17 | 36 | - | - | - | - | - | - | 891 | 2,190 | 826 | 2,191 |
| 4 | Bihar | - | - | 59 | 96 | 0 | 0 | - | - | - | 0 | - | - | - | - | 0 | - | 1,672 | 4,239 | 1,778 | 4,345 |
| 5 | Chhattisgarh | - | - | 52 | 144 | 5 | 12 | - | - | - | 4 | - | - | - | - | - | - | 5,427 | 10,930 | 5,444 | 11,002 |
| 6 | Goa | - | - | 1 | 98 | - | - | - | - | - | 0 | - | - | - | - | 2 | 27 | 104 | 346 | 104 | 409 |
| 7 | Gujarat | - | - | 390 | 1,353 | 50 | 97 | - | 0 | 79 | 136 | - | - | - | - | 20 | 53 | 5,425 | 14,688 | 6,175 | 18,735 |
| 8 | Haryana | - | - | 327 | 1,111 | 0 | 2 | - | - | (6) | 16 | - | - | - | - | 50 | 171 | 1,476 | 3,690 | 1,566 | 4,946 |
| 9 | Himachal Pradesh | - | - | 1 | 11 | - | 1 | - | - | - | - | - | - | - | - | - | - | 392 | 647 | 392 | 654 |
| 10 | Jharkhand | - | - | 25 | 72 | - | 0 | - | - | 72 | 72 | - | - | - | - | - | - | 1,947 | 4,311 | 1,947 | 4,325 |
| 11 | Karnataka | - | - | 2,193 | 6,479 | 2 | 29 | - | - | 12 | 36 | - | - | - | - | 24 | 687 | 5,002 | 14,008 | 5,692 | 16,704 |
| 12 | Kerala | - | - | 486 | 1,189 | - | 0 | - | - | 2 | 2 | - | - | - | - | - | - | 3,718 | 7,709 | 3,718 | 7,709 |
| 13 | Madhya Pradesh | - | - | 122 | 337 | 1 | 1 | - | - | 1 | 22 | - | - | - | - | 0 | 0 | 2,503 | 5,704 | 2,584 | 5,968 |
| 14 | Maharashtra | - | - | 3,811 | 13,296 | 16 | 39 | 0 | 1 | 31 | 178 | - | - | - | - | 747 | 2,007 | 13,705 | 37,710 | 15,512 | 45,858 |
| 15 | Manipur | - | - | - | 0 | - | - | - | - | - | - | - | - | - | - | - | - | 34 | 65 | 34 | 65 |
| 16 | Meghalaya | - | - | - | 0 | - | - | - | - | - | - | - | - | - | - | - | - | 45 | 73 | 45 | 73 |
| 17 | Mizoram | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30 | 42 | 30 | 42 |
| 18 | Nagaland | - | - | 0 | 0 | - | - | - | - | - | - | - | - | - | - | - | - | 17 | 59 | 17 | 59 |
| 19 | Odisha | - | - | 79 | 226 | 0 | 3 | - | - | 74 | 196 | - | - | - | - | 0 | 0 | 2,252 | 5,787 | 2,300 | 5,840 |
| 20 | Punjab | - | - | 33 | 128 | - | 2 | - | 0 | 72 | 99 | - | - | - | - | 6 | 9 | 3,174 | 6,393 | 3,206 | 6,492 |
| 21 | Rajasthan | - | - | 73 | 204 | 1 | 1 | - | - | 7 | 25 | - | - | - | - | 0 | 2 | 2,152 | 4,353 | 2,204 | 4,451 |
| 22 | Sikkim | - | - | 0 | 11 | - | - | - | - | - | - | - | - | - | - | - | - | 29 | 76 | 29 | 76 |
| 23 | Tamil Nadu | - | - | 1,375 | 3,070 | 4 | 11 | 0 | 0 | 15 | 29 | - | - | - | - | 251 | 460 | 6,434 | 13,793 | 6,875 | 15,562 |
| 24 | Telangana | - | - | 1,038 | 4,605 | 3 | 6 | - | 0 | 5 | 9 | - | - | - | - | 55 | 118 | 3,230 | 9,696 | 3,378 | 10,904 |
| 25 | Tripura | - | - | 7 | 18 | - | - | - | - | - | - | - | - | - | - | - | - | 141 | 358 | 141 | 358 |
| 26 | Uttarakhand | - | - | 42 | 61 | 0 | 0 | - | - | 0 | 1 | - | - | - | - | 0 | 0 | 383 | 724 | 439 | 807 |
| 27 | Uttar Pradesh | - | - | 159 | 856 | 1 | 3 | - | - | 29 | 102 | - | - | - | - | 5 | 13 | 5,025 | 11,031 | 5,523 | 11,584 |
| 28 | West Bengal | - | - | 312 | 1,022 | 0 | 5 | - | - | (38) | 14 | - | - | - | - | 54 | 83 | 3,669 | 9,965 | 4,000 | 10,605 |
| TOTAL (A) | | - | - | 10,710 | 34,761 | 83 | 216 | 0 | 1 | 449 | 1,061 | - | - | - | - | 1,214 | 3,634 | 71,248 | 173,853 | 76,480 | 195,433 |
| UNION TERRITORIES | | | | | | | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | (1) | (1) | - | - | - | - | - | - | - | - | - | - | - | - | 0 | 3 | 0 | 3 |
| 2 | Chandigarh | - | - | 1 | 10 | - | - | - | - | - | - | - | - | - | - | - | - | 226 | 479 | 227 | 480 |
| 3 | Dadra and Nagar Haveli | - | - | 0 | 5 | 1 | 1 | - | - | - | - | - | - | - | 3 | 5 | 119 | 301 | 140 | 337 | |
| 4 | Daman & Diu | - | - | - | - | 1 | 1 | - | - | - | - | - | - | - | - | - | - | 13 | 38 | 18 | 50 |
| 5 | Govt. of NCT of Delhi | - | - | 368 | 1,365 | 2 | 3 | - | 1 | 84 | 84 | - | - | - | - | 64 | 84 | 1,770 | 4,323 | 1,793 | 4,512 |
| 6 | Jammu & Kashmir | - | - | 2 | 10 | - | - | - | - | - | 69 | - | - | - | - | - | - | 433 | 1,029 | 433 | 1,029 |
| 7 | Ladakh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Lakshadweep | - | - | - | 0 | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 2 | 1 | 2 |
| 9 | Puducherry | - | - | 4 | 14 | - | - | - | - | - | - | - | - | - | - | 0 | 0 | 207 | 495 | 211 | 501 |
| TOTAL (B) | | - | - | 373 | 1,404 | 4 | 5 | - | 1 | 84 | 153 | - | - | - | - | 67 | 89 | 2,770 | 6,670 | 2,823 | 6,914 |
| Outside India | | | | | | | | | | | | | | | | | | | | | |
| TOTAL (C) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Grand Total (A)+(B)+(C) | | - | - | 11,082 | 36,165 | 87 | 221 | 0 | 2 | 533 | 1,214 | - | - | - | - | 1,281 | 3,723 | 74,018 | 180,523 | 79,304 | 202,346 |

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2023

(₹ in Lakhs)

| Sl.No. | Line of Business | For Q3 2023-24 | | For Q3 2022-23 | | Upto Q3 2023-24 | | Upto Q3 2022-23 | |
|--------|--|----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies |
| 1 | Fire | 4,914 | 903 | 5,492 | 4,818 | 19,757 | 2,317 | 19,466 | 15,748 |
| 2 | Marine Cargo | 372 | 53 | 381 | 67 | 2,066 | 222 | 1,784 | 224 |
| 3 | Marine Other than Cargo | - | - | - | - | - | - | - | - |
| 4 | Motor OD | 17,368 | 456,319 | 17,692 | 756,169 | 39,571 | 1,191,477 | 47,450 | 1,792,409 |
| 5 | Motor TP | 43,667 | 483,991 | 37,723 | 717,664 | 99,627 | 1,203,166 | 93,740 | 1,694,944 |
| 6 | Health | 10,616 | 9,843 | 6,600 | 9,029 | 35,070 | 28,837 | 15,821 | 24,444 |
| 7 | Personal Accident | 466 | 3,672 | 349 | 8,191 | 1,095 | 15,063 | 690 | 22,331 |
| 8 | Travel | - | - | - | - | - | - | - | - |
| 9 | Workmen's Compensation/ Employer's liability | 87 | 289 | 46 | 129 | 221 | 667 | 123 | 342 |
| 10 | Public/ Product Liability | 0 | 4 | 0 | 2 | 2 | 14 | 3 | 14 |
| 11 | Engineering | 533 | 110 | 168 | 74 | 1,214 | 264 | 368 | 187 |
| 12 | Aviation | - | - | - | - | - | - | - | - |
| 13 | Crop Insurance | - | - | - | - | - | - | - | - |
| 14 | Other segments | - | - | - | - | - | - | - | - |
| 15 | Miscellaneous | 1,281 | 233 | 945 | 512 | 3,723 | 683 | 3,158 | 2,523 |

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

| Sl.No. | Channels | For Q3 2023-24 | | Upto Q3 2023-24 | | For Q3 2022-23 | | Upto Q3 2022-23 | |
|--------|--|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
| | | No. of Policies | Premium (₹ in Lakhs) | No. of Policies | Premium (₹ in Lakhs) | No. of Policies | Premium (₹ in Lakhs) | No. of Policies | Premium (₹ in Lakhs) |
| 1 | Individual agents | 22,918 | 3,633 | 52,873 | 8,536 | 15,648 | 2,540 | 35,055 | 5,430 |
| 2 | Corporate Agents - Banks | - | 0 | 1 | 0 | 565 | 20 | 3,640 | 44 |
| 3 | Corporate Agents - Others | 35,597 | 4,555 | 68,392 | 9,056 | 10,575 | 1,272 | 33,126 | 3,772 |
| 4 | Brokers | 387,184 | 54,543 | 971,959 | 143,032 | 596,283 | 47,192 | 1,380,690 | 129,472 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - |
| 6 | Direct Business: | | | | | | | | |
| | -Officers / Employees | - | - | - | - | - | - | - | - |
| | -Online (Through Company Website) | 1,147 | 28 | 1,576 | 55 | 1,017 | 38 | 3,820 | 54 |
| | -Others (Other than Through Company Website) | 1,994 | 1,966 | 10,893 | 7,691 | 31,401 | 5,093 | 97,032 | 11,984 |
| 7 | Common Service Centres (CSC) | - | - | | | - | - | - | - |
| 8 | Insurance Marketing Firm | 1,549 | 196 | 2,570 | 472 | 48 | (1) | 289 | 45 |
| 9 | Point of sales person (Direct) | 96,640 | 13,715 | 249,774 | 31,276 | 137,113 | 12,008 | 336,122 | 29,046 |
| 10 | MISP (Direct) | 6,232 | 665 | 20,492 | 2,163 | 9,799 | 889 | 25,082 | 2,285 |
| 11 | Web Aggregators | 3 | 2 | 295 | 66 | 2,000 | 344 | 3,152 | 470 |
| 12 | Referral Arrangements | - | - | - | - | - | - | - | - |
| 13 | Others | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Total (A) | 553,264 | 79,304 | 1,378,825 | 202,346 | 804,449 | 69,396 | 1,918,008 | 182,602 |
| 14 | Business outside India (B) | - | - | - | - | - | - | - | - |
| | Grand Total (A+B) | 553,264 | 79,304 | 1,378,825 | 202,346 | 804,449 | 69,396 | 1,918,008 | 182,602 |

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2023

| Sl. No. | Claims Experience | | | | | | | | | | | No. of claims only | |
|---------|--|--------|--------------|-------------|--------------|----------|----------|-------------|--------|-------------------|--------|--------------------|--|
| | | Fire | Marine Cargo | Marine Hull | Total Marine | Motor OD | Motor TP | Total Motor | Health | Personal Accident | Travel | Total Health | |
| 1 | Claims O/S at the beginning of the period | 280 | 128 | - | 128 | 5,429 | 14,843 | 20,272 | 2,561 | 31 | - | 2,592 | |
| 2 | Claims reported during the period | 11,830 | 10,348 | - | 10,348 | 130,095 | 10,177 | 140,272 | 45,168 | 310 | - | 45,478 | |
| | (a) Booked During the period | 11,583 | 10,338 | - | 10,338 | 129,762 | 9,891 | 139,653 | 44,489 | 265 | - | 44,754 | |
| | (b) Reopened during the Period | 247 | 10 | - | 10 | 333 | 286 | 619 | 679 | 45 | - | 724 | |
| | (c) Other Adjustment | - | - | - | - | - | - | - | - | - | - | - | |
| 3 | Claims Settled during the period | 5,621 | 9,743 | - | 9,743 | 112,562 | 4,631 | 117,193 | 37,217 | 131 | - | 37,348 | |
| | (a) Paid during the period | 5,621 | 9,743 | - | 9,743 | 112,562 | 4,631 | 117,193 | 37,217 | 131 | - | 37,348 | |
| | (b) Other Adjustment (to be specified) | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | Claims Repudiated during the period | 21 | 6 | - | - | 3,846 | - | 3,846 | 4,666 | 162 | - | 4,828 | |
| | Other Adjustment | | | | | | | | | | | | |
| | i) Claim closed without payment | 4,071 | 464 | - | 464 | 10,740 | 1,434 | | 915 | 1 | - | 916 | |
| 5 | Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority) | - | - | - | - | - | - | - | - | - | - | - | |
| 6 | Claims O/S at End of the period | 2,397 | 263 | - | 263 | 8,376 | 18,955 | 27,331 | 4,931 | 47 | - | 4,978 | |
| | Less than 3 months | 2,121 | 158 | - | 158 | 6,784 | 2,929 | 9,713 | 4,921 | 44 | - | 4,965 | |
| | 3 months to 6 months | 162 | 33 | - | 33 | 889 | 2,587 | 3,476 | 4 | - | - | 4 | |
| | 6 months to 1 year | 57 | 20 | - | 20 | 189 | 4,156 | 4,345 | 3 | 2 | - | 5 | |
| | 1 year and above | 57 | 52 | - | 52 | 514 | 9,283 | 9,797 | 3 | 1 | - | 4 | |

No. of claims only

| Sl. No. | Claims Experience | | | | | | | | | No. of claims only | |
|---------|--|---|---------------------------|-------------|----------|----------------|----------------|---------------|---------|--------------------|--|
| | | Workmen's Compensation/ Employer's liability | Public/ Product Liability | Engineering | Aviation | Crop Insurance | Other Segments | Miscellaneous | Total | | |
| 1 | Claims O/S at the beginning of the period | 23 | 63 | 15 | - | - | - | 5 | 23,378 | | |
| 2 | Claims reported during the period | 65 | 36 | 31 | - | - | - | 34 | 208,094 | | |
| | (a) Booked During the period | 63 | 34 | 31 | - | - | - | 34 | 206,490 | | |
| | (b) Reopened during the Period | 2 | 2 | - | - | - | - | - | 1,604 | | |
| | (c) Other Adjustment | - | - | - | - | - | - | - | - | | |
| 3 | Claims Settled during the period | 32 | 35 | 9 | - | - | - | 12 | 169,993 | | |
| | (a) Paid during the period | 32 | 35 | 9 | - | - | - | 12 | 169,993 | | |
| | (b) Other Adjustment (to be specified) | - | - | - | - | - | - | - | - | | |
| 4 | Claims Repudiated during the period | - | 3 | - | - | - | - | - | 8,704 | | |
| | Other Adjustment | | | | | | | | | | |
| | i) Claim closed without payment | 20 | 26 | 5 | - | - | - | 14 | 17,690 | | |
| 5 | Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority) | - | - | - | - | - | - | - | - | | |
| 6 | Claims O/S at End of the period | 36 | 35 | 32 | - | - | - | 13 | 35,085 | | |
| | Less than 3 months | 22 | 11 | 8 | - | - | - | 11 | 17,009 | | |
| | 3 months to 6 months | 8 | 5 | 11 | - | - | - | - | 3,699 | | |
| | 6 months to 1 year | 2 | 8 | 2 | - | - | - | - | 4,439 | | |
| | 1 year and above | 4 | 11 | 11 | - | - | - | 2 | 9,938 | | |

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2023

(₹ in Lakhs)

| Sl. No. | Claims Experience | Fire | Marine Cargo | Marine Hull | Total Marine | Motor OD | Motor TP | Total Motor | Health | Personal Accident | Travel | Total Health |
|---------|--|-------|--------------|-------------|--------------|----------|----------|-------------|--------|-------------------|--------|--------------|
| 1 | Claims O/S at the beginning of the period | 5,284 | 1,171 | - | 1,171 | 7,805 | 98,586 | 106,391 | 1,878 | 97 | - | 1,976 |
| 2 | Claims reported during the period | 5,750 | 2,149 | - | 2,149 | 35,896 | 50,782 | 86,678 | 29,865 | 463 | - | 30,328 |
| | (a) Booked During the period | 5,728 | 2,145 | - | 2,145 | 35,390 | 49,472 | 84,861 | 29,322 | 395 | - | 29,718 |
| | (b) Reopened during the Period | 22 | 4 | - | 4 | 507 | 1,310 | 1,817 | 542 | 68 | - | 610 |
| | (c) Other Adjustment (to be specified) | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Claims Settled during the period | 2,277 | 1,224 | - | 1,224 | 25,706 | 31,869 | 57,575 | 19,487 | 303 | - | 19,789 |
| | (a) paid during the period | 2,277 | 1,224 | - | 1,224 | 25,706 | 31,869 | 57,575 | 19,487 | 303 | - | 19,789 |
| | (b) Other Adjustment (to be specified) | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Claims Repudiated during the period | 9 | 2 | - | - | 2,594 | - | - | 3,361 | 205 | - | 3,565 |
| | Other Adjustment | | | | | | | | | | | |
| | i) Claim closed without payment | 497 | 237 | - | 237 | 3,860 | 6,404 | 10,264 | 535 | 1 | - | 535 |
| 5 | Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority) | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Claims O/S at End of the period | 7,403 | 2,406 | - | 2,406 | 9,675 | 133,309 | 142,984 | 3,715 | 52 | - | 3,767 |
| | Less than 3 months | 1,211 | 926 | - | 926 | 5,414 | 15,328 | 20,742 | 3,697 | 46 | - | 3,744 |
| | 3 months to 6 months | 1,872 | 257 | - | 257 | 2,018 | 15,283 | 17,301 | 4 | - | - | 4 |
| | 6 months to 1 year | 3,502 | 759 | - | 759 | 603 | 28,227 | 28,829 | 6 | 3 | - | 10 |
| | 1 year and above | 818 | 463 | - | 463 | 1,640 | 74,471 | 76,111 | 7 | 2 | - | 9 |

(₹ in Lakhs)

| Sl. No. | Claims Experience | Workmen's Compensation/ Employer's liability | Public/ Product Liability | Engineering | Aviation | Crop Insurance | Other segments ** | Miscellaneous | Total |
|---------|--|---|---------------------------|-------------|----------|----------------|-------------------|---------------|---------|
| 1 | Claims O/S at the beginning of the period | 53 | 601 | 80 | - | - | - | 149 | 115,704 |
| 2 | Claims reported during the period | 47 | 61 | 893 | - | - | - | 57 | 125,963 |
| | (a) Booked During the period | 36 | 59 | 893 | - | - | - | 57 | 123,495 |
| | (b) Reopened during the Period | 12 | 2 | - | - | - | - | - | 2,468 |
| | (c) Other Adjustment (to be specified) | - | - | - | - | - | - | - | - |
| 3 | Claims Settled during the period | 108 | 363 | 106 | - | - | - | 21 | 81,464 |
| | (a) paid during the period | 108 | 363 | 106 | - | - | - | 21 | 81,464 |
| | (b) Other Adjustment (to be specified) | - | - | - | - | - | - | - | - |
| 4 | Claims Repudiated during the period | - | 3 | - | - | - | - | - | 6,174 |
| | Other Adjustment | | | | | | | | |
| | i) Claim closed without payment | 10 | 48 | 5 | - | - | - | 19 | 11,616 |
| 5 | Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority) | - | - | - | - | - | - | - | - |
| 6 | Claims O/S at End of the period | 53 | 435 | 1,901 | - | - | - | 160 | 159,108 |
| | Less than 3 months | 15 | 27 | 742 | - | - | - | 14 | 27,421 |
| | 3 months to 6 months | 19 | 10 | 1,092 | - | - | - | - | 20,555 |
| | 6 months to 1 year | 10 | 224 | 21 | - | - | - | - | 33,354 |
| | 1 year and above | 10 | 174 | 46 | - | - | - | 147 | 77,778 |

Notes:-

- (a) The Claims o/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on December 31, 2023

(₹ in Lakhs)

| Ageing of Claims (Claims paid) | | | | | | | | | | | | | | | | | |
|--------------------------------|---|--------------------|--------------------------|----------------------------|--------------------------|-------------------------|--------------------------|-----------|-----------------------|--------------------------|----------------------------|--------------------------|-------------------------|--------------------------|-----------|--------------------------|-----------------------------|
| Sl.No. | Line of Business | No. of claims paid | | | | | | | Amount of claims paid | | | | | | | Total No. of claims paid | Total amount of claims paid |
| | | upto 1 month | > 1 month and <=3 months | > 3 months and <= 6 months | > 6 months and <= 1 year | > 1 year and <= 3 years | > 3 years and <= 5 years | > 5 years | upto 1 month | > 1 month and <=3 months | > 3 months and <= 6 months | > 6 months and <= 1 year | > 1 year and <= 3 years | > 3 years and <= 5 years | > 5 years | | |
| 1 | Fire | 2,363 | 713 | 112 | 10 | 9 | 1 | - | 237 | 128 | 168 | 182 | 28 | 426 | - | 3,208 | 1,168 |
| 2 | Marine Cargo | 2,663 | 34 | 10 | 8 | - | - | - | 222 | 62 | 94 | 187 | 0 | (0) | - | 2,715 | 565 |
| 3 | Marine Other than Cargo | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Motor OD | 32,212 | 820 | 313 | 145 | 7 | 5 | 5 | 6,195 | 876 | 572 | 405 | 32 | 9 | 69 | 33,507 | 8,158 |
| 5 | Motor TP | 31 | 160 | 317 | 508 | 648 | 113 | 61 | 153 | 741 | 1,673 | 2,833 | 4,554 | 1,316 | 849 | 1,838 | 12,119 |
| 6 | Health | 16,002 | - | - | - | - | - | - | 8,271 | - | - | - | - | - | - | 16,002 | 8,271 |
| 7 | Personal Accident | 45 | - | - | - | - | - | - | 67 | - | - | - | - | - | - | 45 | 67 |
| 8 | Travel | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Workmen's Compensation/ Employer's liability | - | 5 | 4 | 3 | 1 | - | - | 0 | 4 | 9 | 14 | 25 | - | - | 13 | 52 |
| 10 | Public/ Product Liability | - | - | 1 | 2 | 3 | 1 | - | (0) | - | 36 | 41 | 44 | 40 | - | 7 | 161 |
| 11 | Engineering | 1 | 2 | 1 | - | - | - | - | 0 | 51 | 23 | 2 | (0) | - | - | 4 | 76 |
| 12 | Aviation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Crop Insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Other segments (a) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Miscellaneous | 3 | 3 | - | - | - | - | - | 0 | 19 | - | - | - | - | - | 6 | 19 |

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on December 31, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)

| Sl.No. | Line of Business | No. of claims paid | | | | | | | Amount of claims paid | | | | | | | Total No. of claims paid | Total amount of claims paid |
|--------|---|--------------------|--------------------------|----------------------------|--------------------------|-------------------------|--------------------------|-----------|-----------------------|--------------------------|----------------------------|--------------------------|-------------------------|--------------------------|-----------|--------------------------|-----------------------------|
| | | upto 1 month | > 1 month and <=3 months | > 3 months and <= 6 months | > 6 months and <= 1 year | > 1 year and <= 3 years | > 3 years and <= 5 years | > 5 years | upto 1 month | > 1 month and <=3 months | > 3 months and <= 6 months | > 6 months and <= 1 year | > 1 year and <= 3 years | > 3 years and <= 5 years | > 5 years | | |
| 1 | Fire | 3,778 | 1,569 | 201 | 38 | 33 | 2 | - | 632 | 362 | 372 | 261 | 143 | 433 | 73 | 5,621 | 2,277 |
| 2 | Marine Cargo | 9,619 | 62 | 32 | 29 | 1 | - | - | 614 | 112 | 233 | 264 | 2 | (0) | - | 9,743 | 1,224 |
| 3 | Marine Other than Cargo | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Motor OD | 109,123 | 2,189 | 924 | 295 | 13 | 10 | 8 | 20,177 | 2,420 | 1,965 | 994 | 50 | 25 | 74 | 112,562 | 25,706 |
| 5 | Motor TP | 116 | 487 | 791 | 1,234 | 1,553 | 293 | 157 | 515 | 2,339 | 4,352 | 6,993 | 11,647 | 3,173 | 2,850 | 4,631 | 31,869 |
| 6 | Health | 37,217 | - | - | - | - | - | - | 19,487 | - | - | - | - | - | - | 37,217 | 19,487 |
| 7 | Personal Accident | 131 | - | - | - | - | - | - | 303 | - | - | - | - | - | - | 131 | 303 |
| 8 | Travel | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Workmen's Compensation/ Employer's liability | 1 | 8 | 15 | 4 | 4 | - | - | 0 | 7 | 32 | 15 | 54 | - | - | 32 | 108 |
| 10 | Public/ Product Liability | 1 | - | 1 | 4 | 27 | 2 | - | 1 | - | 37 | 94 | 190 | 42 | - | 35 | 363 |
| 11 | Engineering | 5 | 2 | 1 | - | 1 | - | - | 2 | 52 | 36 | 2 | 14 | 0 | 0 | 9 | 106 |
| 12 | Aviation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Crop Insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Other segments (a) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Miscellaneous | 9 | 3 | - | - | - | - | - | 1 | 19 | - | - | - | - | 2 | 12 | 21 |

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012



As at: December 31, 2023

| Sl. No. | Office Information | Number |
|---------|---|--|
| 1 | No. of offices at the beginning of the year | 102 |
| 2 | No. of branches approved during the year | 0 |
| 3 | No. of branches opened during the year | Out of approvals of previous year |
| 4 | | Out of approvals of this year |
| 5 | No. of branches closed during the year | 5 |
| 6 | No of branches at the end of the year | 97 |
| 7 | No. of branches approved but not opened | 0 |
| 8 | No. of rural branches | 5 |
| 9 | No. of urban branches | 92 |
| 10 | <u>No. of Directors:-</u> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director | Total Directors:- 8 (a) 4 (including 1 Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director) |
| 11 | <u>No. of Employees</u> (a) On-roll: (b) Off-roll: (c) Total | (a) On roll - 2,000 (b) Off roll - 143 (c) Total - 2,143 |
| 12 | <u>No. of Insurance Agents and Intermediaries</u> (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified) | Dec'23 (a) 2,380 (b) 3 (c) 16 (d) 639 (e) 2 (f) 22 (g) 73 (h) 13,896 (i) Nil |

Employees and Insurance Agents and Intermediaries -Movement

| Particulars | Employees (On roll) | Insurance Agents and Intermediaries |
|--|---------------------|-------------------------------------|
| Number at the beginning of the quarter | 1,998 | 16,065 |
| Recruitments during the quarter | 173 | 1,045 |
| Attrition during the quarter | 171 | 79 |
| Number at the end of the quarter | 2,000 | 17,031 |

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2023

| Board of Directors and Key Management Persons | | | | |
|--|------------------------|---|-----------------------|--|
| Sl. No. | Name of person | Designation | Role /Category | Details of change in the period, if any |
| 1 | Sanjay Chamria | Chairman, Non-Executive Director | Director | No Change |
| 2 | Jens Holger Wohlthat | Vice Chairman and Non-Executive Director | Director | Resigned w.e.f November 04, 2023 |
| 3 | Mayank Poddar | Non-Executive Director | Director | No Change |
| 4 | Vinesh Kriplani | Non-Executive Director | Director | Appointed w.e.f November 01, 2023 |
| 5 | V. K. Viswanathan | Independent Director | Director | No Change |
| 6 | Sunil Mitra | Independent Director | Director | No Change |
| 7 | Kailash Nath Bhandari | Independent Director | Director | No Change |
| 8 | Sandhya Gadkari Sharma | Independent Director | Director | No Change |
| 9 | Rajive Kumaraswami | Managing Director & Chief Executive Officer | Director & KMP | No Change |
| 10 | Vikas Mittal | Deputy Chief Executive Officer | KMP | No Change |
| 11 | Gaurav Parasrampur | Chief Financial Officer | KMP | No Change |
| 12 | Amit Bhandari | Chief Technical Officer | KMP | No Change |
| 13 | Sweta Bharucha | Company Secretary | KMP | No Change |
| 14 | Jinesh Shah | Chief Investment Officer | KMP | No Change |
| 15 | Shivendra Tripathi | Appointed Actuary | KMP | No Change |
| 16 | Amit Loya | Chief Internal Auditor | KMP | No Change |
| 17 | Priyalal Ghosh | Chief Human Resource Officer | KMP | Resigned w.e.f October 03, 2023 |
| 18 | Amit Thapliyal | Chief Technology Officer | KMP | No Change |
| 19 | L Chakradhar Rao | Compliance Officer | KMP | No Change |
| 20 | Kishore Khanchandani | Chief Risk Officer | KMP | No Change |

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on December 31, 2023

(₹ in Lakhs)

| Rural & Social Obligations (Quarterly Returns) | | | | | |
|--|--|---------------|------------------------|-------------------|------------------|
| Sl.No. | Line of Business | Particular | No. of Policies Issued | Premium Collected | Sum Assured |
| 1 | Fire | Rural | 274 | 2,422 | 1,646,056 |
| | | Social | - | - | - |
| 2 | Marine Cargo | Rural | 22 | 89 | 443,587 |
| | | Social | - | - | - |
| 3 | Marine other than Cargo | Rural | - | - | - |
| | | Social | - | - | - |
| 4 | Motor OD | Rural | 573,851 | 15,718 | 1,739,798 |
| | | Social | - | - | - |
| 5 | Motor TP | Rural | 577,125 | 43,795 | - |
| | | Social | - | - | - |
| 6 | Health | Rural | 5,510 | 1,471 | 61,131 |
| | | Social | - | - | - |
| 7 | Personal Accident | Rural | 7,072 | 76 | 137,943 |
| | | Social | - | - | - |
| 8 | Travel | Rural | - | - | - |
| | | Social | - | - | - |
| 9 | Workmen's Compensation/ Employer's Liability | Rural | 107 | 34 | 70,716 |
| | | Social | 667 | 221 | 411,196 |
| 10 | Public/ Product Liability | Rural | 18 | 315 | 112,889 |
| | | Social | - | - | - |
| 11 | Engineering | Rural | 34 | 326 | 339,436 |
| | | Social | - | - | - |
| 12 | Aviation | Rural | - | - | - |
| | | Social | - | - | - |
| 13 | Other Segment | Rural | - | - | - |
| | | Social | - | - | - |
| 14 | Miscellaneous | Rural | 25 | 2 | 47,074 |
| | | Social | - | - | - |
| Total | | Rural | 648,015 | 64,247 | 4,598,630 |
| | | Social | 667 | 221 | 411,196 |

Note: Motor Comprehensive policy count are 516,023 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 61,102 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.253,412 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.127,332 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year Rs.77,258 (in Lakhs)

Statement Period: Quarter ending December 31, 2023

| Items | (₹ in Lakhs) | |
|---|-------------------|--------------------|
| | For Q3 2023-24 | Upto Q3 2023-24 |
| Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L) | 4,767 | 8,698 |
| Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P) | 38,900 | 90,930 |
| Total Gross Direct Motor Third Party Insurance Business Premium (L+P) | 43,667 | 99,627 |
| Total Gross Direct Motor Own damage Insurance Business Premium | 17,368 | 39,571 |
| Total Gross Direct Premium Income | 79,304 | 202,346 |

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending: December 31, 2023

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|---------------------|------------------------------|------------------------------------|--|------------------------------------|----------------------------------|--------------------------------------|--|
| | | | | Nil | | | |