

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter ended June 30, 2023		
Sl. No.	Form No.	Description
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding - Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Shareholders / Policyholders Investment
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non Performing Assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded investment, Investment Rating and Infra Investment Rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different line of business (Premium amount and number of policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

REVENUE ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2023

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23
1	Premiums earned (Net)	NL-4	1,748	1,748	1,058	1,058	87	87	(41)	(41)	46,743	46,743	29,212	29,212	48,578	48,578	30,229	30,229
2	Profit / (Loss) on sale / redemption of Investments (Net)		(32)	(32)	13	13	(2)	(2)	0	0	(502)	(502)	207	207	(536)	(536)	220	220
3	Interest, Dividend & Rent – Gross (Note 1)		523	523	334	334	28	28	5	5	7,296	7,296	4,790	4,790	7,848	7,848	5,128	5,128
4	Other																	
	(a) Miscellaneous Income		3	3	1	1	0	0	0	0	7	7	6	6	10	10	6	6
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		-	-	778	778	-	-	117	117	1,992	1,992	3,477	3,477	1,992	1,992	4,373	4,373
	TOTAL (A)		2,243	2,243	2,184	2,184	114	114	81	81	55,535	55,535	37,691	37,691	57,892	57,892	39,955	39,955
6	Claims Incurred (Net)	NL-5	660	660	594	594	187	187	5	5	37,877	37,877	20,566	20,566	38,724	38,724	21,165	21,165
7	Commission (Net)	NL-6	156	156	(28)	(28)	5	5	(12)	(12)	11,137	11,137	1,957	1,957	11,298	11,298	1,917	1,917
8	Operating Expenses related to Insurance Business	NL-7	1,204	1,204	3,645	3,645	77	77	262	262	6,822	6,822	16,901	16,901	8,103	8,103	20,808	20,808
9	Premium Deficiency Reserve		-	-	-	-	12	12	15	15	-	-	-	-	12	12	15	15
	TOTAL (B)		2,020	2,020	4,211	4,211	282	282	270	270	55,835	55,835	39,424	39,424	58,138	58,138	43,905	43,905
10	Operating Profit/(Loss) C= (A - B)		222	222	(2,027)	(2,027)	(169)	(169)	(190)	(190)	(300)	(300)	(1,733)	(1,733)	(246)	(246)	(3,950)	(3,950)
11	APPROPRIATIONS																	
	Transfer to Shareholders' Account		222	222	(2,027)	(2,027)	(169)	(169)	(190)	(190)	(300)	(300)	(1,733)	(1,733)	(246)	(246)	(3,950)	(3,950)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		222	222	(2,027)	(2,027)	(169)	(169)	(190)	(190)	(300)	(300)	(1,733)	(1,733)	(246)	(246)	(3,950)	(3,950)

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23
Interest, Dividend & Rent	477	477	319	319	29	29	5	5	7,595	7,595	5,085	5,085	8,102	8,102	5,409	5,409
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(19)	(19)	(19)	(19)	(1)	(1)	(0)	(0)	(301)	(301)	(296)	(296)	(321)	(321)	(315)	(315)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	65	65	33	33	-	-	-	-	2	2	0	0	67	67	34	34
Interest, Dividend & Rent – Gross*	523	523	334	334	28	28	5	5	7,296	7,296	4,790	4,790	7,848	7,848	5,128	5,128

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2023

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23
1	OPERATING PROFIT / (LOSS)	NL-1				
	(a) Fire Insurance		222	222	(2,027)	(2,027)
	(b) Marine Insurance		(169)	(169)	(190)	(190)
	(c) Miscellaneous Insurance		(300)	(300)	(1,733)	(1,733)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,500	1,500	1,006	1,006
	(b) Profit on sale / redemption of investments		56	56	40	40
	(c) (Loss on sale / redemption of investments)		(156)	(156)	-	-
	(d) Amortization of Premium / Discount on Investments		(59)	(59)	(58)	(58)
3	OTHER INCOME					
	(a) Profit on sale / discard of fixed assets		11	11	1	1
	(a) Miscellaneous Income / Liabilities Written Back		-	-	-	-
	TOTAL (A)		1,105	1,105	(2,961)	(2,961)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	(0)	(0)
	(c) Others		-	-	(0)	(0)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		79	79	72	72
	- Legal Fees related to Shareholders funds		-	-	-	-
	(b) Bad debts written off		0	0	0	0
	(c) Interest on subordinated debt		218	218	218	218
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	0	0
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		1,992	1,992	4,373	4,373
	(g) Others					
	(i) Investment Expenses		9	9	7	7
	(ii) Loss on sale / discard of fixed assets		-	-	-	-
	(iii) Director Fees		33	33	19	19
	(iv) Interest on Income Tax		-	-	-	-
	(iv) Fees paid for increase in Authorised Share Capital		-	-	38	38
	TOTAL (B)		2,332	2,332	4,726	4,726
6	Profit / (Loss) Before Tax		(1,227)	(1,227)	(7,686)	(7,686)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		(1,227)	(1,227)	(7,686)	(7,686)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit / loss brought forward from last year		(31,234)	(31,234)	(2,517)	(2,517)
	Balance carried forward to Balance Sheet		(32,461)	(32,461)	(10,203)	(10,203)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012
BALANCE SHEET AS AT JUNE 30, 2023

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at June 30, 2023	As at June 30, 2022
SOURCES OF FUNDS			
Share Capital	NL-8	26,894	21,077
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve		596	465
Reserves and Surplus	NL-10	108,000	67,053
Fair Value Change Account - Shareholders' Funds		2	9
Fair Value Change Account - Policyholders' Funds		10	37
Borrowings	NL-11	10,004	10,017
Total		145,507	98,657
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	97,947	83,952
Investments - Policyholders	NL-12A	480,932	362,269
Loans	NL-13	-	5
Fixed Assets	NL-14	4,007	3,037
Deferred Tax Asset (Net)		2,735	2,720
Current Assets			
Cash and Bank Balances	NL-15	2,655	2,569
Advances and Other Assets	NL-16	32,083	39,477
Sub-Total (A)		34,738	42,047
Current Liabilities	NL-17	396,894	326,105
Provisions	NL-18	110,418	79,472
Sub-Total (B)		507,312	405,577
Net Current Assets / (Liabilities) (C) = (A - B)		(472,574)	(363,530)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		32,461	10,203
Total		145,507	98,657

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at June 30, 2023	As at June 30, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for		
• Service Tax ^I	2,503	2,503
• Goods and Service Tax ^{II}	225	265
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others ^{III}	6,000	6,000
TOTAL	8,728	8,767

^I The Company had received a Show Cause Notice (SCN) from Service Tax Authorities in FY2021 with respect to payments done to motor dealers, raising a demand of Rs. 2,503 Lakhs plus interest and penalty. The Company has challenged the SCN and filed a writ petition in the High Court of Calcutta. The Company does not expect any outflow of economic benefits in this case.

^{II} The Company has received certain Show Cause Notices under section 73 and 74 of CGST/ SGST Act 2017 for mismatch of input tax credit claimed with GSTR2A, denial of input tax credit for certain transactions and disallowance of certain credit availed in Tran 1. The Company does not expect any outflow of economic benefits in these cases.

^{III} In respect of a regulatory matter pertaining to the capital raise in the year 2012 wherein an order dated November 24, 2021 was issued by the Government authority levying a penalty of Rs. 6,000 Lakhs on the Company for alleged violations of Foreign Exchange and Management Act (FEMA) and rules and regulations made thereunder, the Hon'ble High Court at Calcutta has on a further petition filed by the Company passed an order dated July 05, 2023 allowing the original promoter entity "Celica Developers Pvt Ltd" to pay the penalty and disposed of the writ petition. The High Court in its order has clarified that the payment by Celica shall not amount to any admission or acceptance of violation of any law by the Company and the said order shall not be treated as being prejudicial to the interests of the Company by any regulatory / statutory authorities in the course of conducting business and / or seeking any regulatory compliance / approval.

Celica has deposited the amount as per the directions of the High Court. This brings closure to the matter thereby discharging the Company from all the obligations under the aforesaid order and has no financial implication on the Company.

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel Insurance		Total Health	
	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24												
Claims Paid (Direct)	354	354	290	290	-	-	290	290	8,748	8,748	7,187	7,187	15,936	15,936	4,790	4,790	124	124	-	-	4,914	4,914
Add : Re-insurance accepted to direct claims	453	453	3	3	-	-	3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(619)	(619)	(215)	(215)	-	-	(215)	(215)	(3,034)	(3,034)	(988)	(988)	(4,022)	(4,022)	(197)	(197)	(5)	(5)	-	-	(202)	(202)
Net Claim Paid	188	188	77	77	-	-	77	77	5,714	5,714	6,200	6,200	11,914	11,914	4,594	4,594	118	118	-	-	4,712	4,712
Add : Claims Outstanding at the end of the period	3,156	3,156	534	534	-	-	534	534	8,625	8,625	250,967	250,967	259,592	259,592	3,813	3,813	272	272	-	-	4,085	4,085
Less : Claims Outstanding at the beginning of the period	(2,684)	(2,684)	(424)	(424)	-	-	(424)	(424)	(6,530)	(6,530)	(233,254)	(233,254)	(239,784)	(239,784)	(2,417)	(2,417)	(261)	(261)	-	-	(2,678)	(2,678)
Net Incurred Claims	660	660	187	187	-	-	187	187	7,810	7,810	23,912	23,912	31,722	31,722	5,989	5,989	129	129	-	-	6,118	6,118
Claims Paid (Direct)																						
-In India	354	354	283	283	-	-	283	283	8,748	8,748	7,187	7,187	15,936	15,936	4,790	4,790	124	124	-	-	4,914	4,914
-Outside India	-	-	7	7	-	-	7	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,733	1,733	350	350	-	-	350	350	2,368	2,368	156,548	156,548	158,916	158,916	1,297	1,297	210	210	-	-	1,507	1,507
Estimates of IBNR and IBNER at the beginning of the period (net)	1,124	1,124	261	261	-	-	261	261	1,473	1,473	155,407	155,407	156,880	156,880	625	625	167	167	-	-	792	792

Particulars	Miscellaneous														Grand Total			
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q1 2023-24	Upto Q1 2023-24
	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24
Claims Paid (Direct)	5	5	-	-	1	1	-	-	-	-	52	52	2	2	20,910	20,910	21,554	21,554
Add : Re-insurance accepted to direct claims	-	-	-	-	0	0	-	-	-	-	-	-	-	-	0	0	455	455
Less : Re-insurance Ceded to claims paid	(0)	(0)	-	-	(1)	(1)	-	-	-	-	(46)	(46)	(1)	(1)	(4,272)	(4,272)	(5,106)	(5,106)
Net Claim Paid	5	5	-	-	0	0	-	-	-	-	6	6	1	1	16,638	16,638	16,904	16,904
Add : Claims Outstanding at the end of the period	126	126	16	16	178	178	-	-	6,151	6,151	88	88	58	58	270,294	270,294	273,985	273,985
Less : Claims Outstanding at the beginning of the period	(101)	(101)	(17)	(17)	(155)	(155)	-	-	(6,151)	(6,151)	(113)	(113)	(57)	(57)	(249,056)	(249,056)	(252,164)	(252,164)
Net Incurred Claims	30	30	(1)	(1)	23	23	-	-	-	-	(19)	(19)	2	2	37,877	37,877	38,724	38,724
Claims Paid (Direct)																		
-In India	5	5	-	-	1	1	-	-	-	-	52	52	2	2	20,910	20,910	21,547	21,547
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	7
Estimates of IBNR and IBNER at the end of the period (net)	72	72	2	2	95	95	-	-	-	-	67	67	20	20	160,678	160,678	162,761	162,761
Estimates of IBNR and IBNER at the beginning of the period (net)	50	50	3	3	89	89	-	-	-	-	88	88	18	18	157,920	157,920	159,305	159,305

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel Insurance		Total Health	
	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23												
Claims Paid (Direct)	379	379	169	169	-	-	169	169	7,185	7,185	5,504	5,504	12,689	12,689	1,639	1,639	16	16	-	-	1,656	1,656
Add : Re-insurance accepted to direct claims	325	325	274	274	-	-	274	274	-	-	-	-	-	-	-	-	0	0	-	-	0	0
Less : Re-insurance Ceded to claims paid	(488)	(488)	(347)	(347)	-	-	(347)	(347)	(4,506)	(4,506)	(1,276)	(1,276)	(5,782)	(5,782)	(81)	(81)	(1)	(1)	-	-	(82)	(82)
Net Claim Paid	216	216	97	97	-	-	97	97	2,679	2,679	4,228	4,228	6,907	6,907	1,559	1,559	16	16	-	-	1,574	1,574
Add : Claims Outstanding at the end of the period	2,888	2,888	337	337	-	-	337	337	5,335	5,335	197,843	197,843	203,178	203,178	1,771	1,771	377	377	-	-	2,149	2,149
Less : Claims Outstanding at the beginning of the period	(2,510)	(2,510)	(429)	(429)	-	-	(429)	(429)	(4,515)	(4,515)	(186,982)	(186,982)	(191,497)	(191,497)	(1,387)	(1,387)	(325)	(325)	-	-	(1,712)	(1,712)
Net Incurred Claims	594	594	5	5	-	-	5	5	3,499	3,499	15,089	15,089	18,588	18,588	1,943	1,943	68	68	-	-	2,011	2,011
Claims Paid (Direct)																						
-In India	379	379	169	169	-	-	169	169	7,185	7,185	5,504	5,504	12,689	12,689	1,639	1,639	16	16	-	-	1,656	1,656
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,586	1,586	241	241	-	-	241	241	1,407	1,407	141,308	141,308	142,716	142,716	742	742	293	293	-	-	1,035	1,035
Estimates of IBNR and IBNER at the beginning of the period (net)	1,251	1,251	264	264	-	-	264	264	1,587	1,587	140,286	140,286	141,873	141,873	662	662	283	283	-	-	945	945

Particulars	Miscellaneous														Grand Total			
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q1 2022-23	Upto Q1 2022-23
	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23
Claims Paid (Direct)	9	9	-	-	19	19	-	-	-	-	-	-	2	2	14,374	14,374	14,923	14,923
Add : Re-insurance accepted to direct claims	-	-	-	-	1	1	-	-	-	-	-	-	-	-	1	1	601	601
Less : Re-insurance Ceded to claims paid	(0)	(0)	-	-	(17)	(17)	-	-	-	-	-	-	(1)	(1)	(5,883)	(5,883)	(6,718)	(6,718)
Net Claim Paid	9	9	-	-	2	2	-	-	-	-	-	-	1	1	8,492	8,492	8,805	8,805
Add : Claims Outstanding at the end of the period	150	150	18	18	195	195	-	-	3,866	3,866	130	130	104	104	209,791	209,791	213,015	213,015
Less : Claims Outstanding at the beginning of the period	(148)	(148)	(18)	(18)	(224)	(224)	-	-	(3,866)	(3,866)	(133)	(133)	(119)	(119)	(197,717)	(197,717)	(200,655)	(200,655)
Net Incurred Claims	11	11	(0)	(0)	(27)	(27)	-	-	-	-	(3)	(3)	(15)	(15)	20,566	20,566	21,165	21,165
Claims Paid (Direct)																		
-In India	9	9	-	-	19	19	-	-	-	-	-	-	2	2	14,374	14,374	14,923	14,923
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	85	85	4	4	124	124	-	-	-	-	120	120	55	55	144,139	144,139	145,966	145,966
Estimates of IBNR and IBNER at the beginning of the period (net)	60	60	4	4	153	153	-	-	-	-	123	123	71	71	143,229	143,229	144,744	144,744

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Authorised Capital		
	35,00,00,000 (Previous Period: 25,00,00,000) Equity Shares of Rs 10/- each fully paid-up	35,000	25,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	26,89,43,569 (Previous Period: 21,07,67,250) Equity Shares of Rs 10/- each fully paid-up	26,894	21,077
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	26,89,43,569 (Previous Period: 21,07,67,250) Equity Shares of Rs 10/- each fully paid-up	26,894	21,077
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	26,89,43,569 (Previous Period: 21,07,67,250) Equity Shares of Rs 10/- each fully paid-up	26,894	21,077
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	26,89,43,569 (Previous Period: 21,07,67,250) Equity Shares of Rs 10/- each fully paid-up	26,894	21,077
	Preference Shares of Rs..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at June 30, 2023		As at June 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	232,591,612	86.48%	175,206,112	83.13%
· Foreign	32,000,000	11.90%	32,000,000	15.18%
Investors				
· Indian	2,675,650	1.00%	2,675,650	1.27%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	1,676,307	0.62%	885,488	0.42%
TOTAL	268,943,569	100.00%	210,767,250	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED JUNE 30, 2023**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*10	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	3							
	(i) Sanoti Properties LLP		174,125,381	64.74	17,413	Nil	Nil	174,125,381	100.00
	(ii) Celica Developers Private Limited*		35,966,231	13.37	3,597	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	8.37	2,250	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	11.90	3,200	Nil	Nil	3,250,000	10.16
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs**	12	2,675,650	1.00	268	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		1,676,307	0.62	168	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	17	268,943,569	100.00	26,894	Nil	Nil	187,736,492	69.81

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	193	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	193	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited (Class-B)		215,506	5.29	22	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	4,071,246	100.00	407	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100	2.25	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at		As at	
		June 30, 2023		June 30, 2022	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	92,098	-	27,803	-
	Add: Addition during the Period / Year	15,959	-	39,387	-
	Less: Share / Debenture Issue Expenses	(56)	108,000	(137)	67,053
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	TOTAL	-	108,000	-	67,053

FORM NL-11-BORROWINGS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Debentures/ Bonds	10,000	10,000
2	Banks		
	- Due within 12 months	4	16
	- Due after 12 months	0	2
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	10,004	10,017

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 30.06.2023)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	4	2	Vehicles
2	Financial Institution	-	-	
	Total	4	2	

SL. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders		As at June 30, 2023	As at June 30, 2022
		As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022		
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	46,949	43,678	230,526	188,480	277,475	232,158
2	Other Approved Securities	589	655	2,893	2,826	3,482	3,481
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Debentures/ Bonds	12,715	10,079	62,433	43,495	75,148	53,574
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	-	177	-	763	-	940
4	Investments in Infrastructure and Housing	30,778	16,318	151,123	70,415	181,900	86,733
	TOTAL	91,031	70,907	446,975	305,979	538,006	376,886
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	-	470	-	2,028	-	2,498
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	3,160	6,706	15,518	28,937	18,678	35,643
	(c) Debentures/ Bonds	3,053	1,427	14,992	6,156	18,045	7,582
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	364	1,526	1,786	6,584	2,150	8,110
4	Investments in Infrastructure and Housing	338	2,917	1,661	12,585	1,999	15,502
	TOTAL	6,916	13,045	33,957	56,290	40,873	69,335
	GRAND TOTAL	97,947	83,952	480,932	362,269	578,878	446,221

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022
		Long Term Investments--					
Book Value	91,031	70,907	446,975	305,979	538,006	376,886	
Market Value	89,802	68,295	440,943	294,706	530,745	363,001	
Short Term Investments--							
Book Value	6,914	13,036	33,947	56,254	40,861	69,290	
Market Value	6,929	13,034	34,021	56,243	40,950	69,277	

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. 429.60 (Previous Period - Rs. 265.03 Lakhs) and in respect of sale of Investments where payments are overdue NIL (Previous Period - 265.42 Lakhs).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. 2,109.38 (Previous Period - Rs. 1,143.67 Lakhs) and in respect of sale of Investments where payments are overdue NIL (Previous Period - 1,145.33 Lakhs).
- Investments in Mutual Funds under Shareholders' account includes Rs. 2.02 Lakhs (Previous Period - Rs. 8.54 Lakhs) being the change in their fair value as at June 30 2023, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 9.91 Lakhs (Previous Period - Rs. 36.83 Lakhs) being the change in their fair value as at June 30 2023, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	5
	TOTAL	-	5
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	5
	TOTAL	-	5
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	5
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	5
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	5
	TOTAL	-	5

(₹ in Lakhs)

Provisions against Non-performing Loans		
	Non-Performing Loans	Provision
	Sub-standard	-
	Doubtful	-
	Loss	-
	Total	-

FORM NL-14-FIXED ASSETS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01-Apr-23	Additions / Transfer	Deductions / Transfer	Closing as at 30-Jun-23	Opening as at 01-Apr-2023	For the period ended 30-Jun-23	On Sales/ Adjustments	Closing as at 30-Jun-23	As at 30-Jun-23	As at 30-Jun-22
Computer Software*	4,081	221	-	4,302	2,415	180	-	2,595	1,707	1,760
Leasehold Improvements	998	33	-	1,031	164	41	-	205	826	84
Furniture & Fittings	301	33	0	333	140	19	-	159	175	24
Information Technology Equipment	1,575	87	1	1,661	967	88	1	1,054	607	706
Vehicles	95	50	36	109	91	3	36	58	51	14
Office Equipment	628	38	-	666	119	31	-	151	515	18
Electronic Equipment	11	0	-	11	9	0	-	9	1	24
TOTAL	7,688	462	37	8,112	3,905	362	37	4,231	3,881	2,630
Capital Work in progress	390	-	264	126	-	-	-	-	126	407
GRAND TOTAL	8,077	462	301	8,238	3,905	362	37	4,231	4,007	3,037
Previous Year	5,810	523	26	6,308	3,055	241	26	3,270	3,037	

* useful life of software is ranging between 1 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Cash (including cheques, drafts and stamps) *	18	1
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,637	2,568
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	2,655	2,569
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	2,655	2,569
	Outside India	-	-

* Cheques on hand amounted to Rs. 18 Lakhs (Previous Period : Rs. 1 Lakh)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

 MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	721	424
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,096	444
6	Others		
	(i) Advance recoverable in cash or in kind	803	467
	(ii) Advance to employees	14	32
	(iii) Gratuity (excess of plan assets over obligation)	60	-
	TOTAL (A)	2,694	1,368
	OTHER ASSETS		
1	Income accrued on investments	14,299	10,503
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	8,094	21,474
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries / holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	330	324
8	Others		
	(i) Unutilised GST credit	2,904	1,018
	(ii) Unsettled investment contract receivable	3,003	4,457
	(iii) Deposits for premises, telephone etc.	759	333
	TOTAL (B)	29,390	38,109
	TOTAL (A+B)	32,083	39,477

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Agents' Balances	341	214
2	Balances due to other insurance companies (Net)	10,694	25,694
3	Deposits held on re-insurance ceded	6,273	12,356
4	Premiums received in advance		
	(a) For Long term policies	77,133	49,764
	(b) For Other Policies	1,658	1,151
5	Unallocated Premium	3,564	3,584
6	Sundry creditors	12,862	11,682
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	274,119	213,231
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of policyholders	294	302
11	Income accrued on Unclaimed Amounts	28	21
12	Interest payable on debentures / bonds	222	222
13	GST Liabilities	1,050	1,174
14	Others		
	(i) Due to Policyholders / Insured	220	141
	(ii) TDS payable	1,130	595
	(iii) Other Statutory dues	202	161
	(iv) Book Overdraft	2,229	1,810
	(v) Employee payable	585	411
	(vi) Other payable	4,290	3,591
	TOTAL	396,894	326,105

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Reserve for Unearned Premium	108,960	78,013
2	Reserve for Premium Deficiency	35	27
3	For Taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,373	1,380
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	50	52
	TOTAL	110,418	79,472

FORM NL-19 MISC EXPENDITURE SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23
1	Gross Direct Premium Growth Rate**	10.9%	10.9%	82.4%	82.4%
2	Gross Direct Premium to Net Worth Ratio	0.58	0.58	0.69	0.69
3	Growth Rate of Net Worth	31.4%	31.4%	79.3%	79.3%
4	Net Retention Ratio**	79.0%	79.0%	71.9%	71.9%
5	Net Commission Ratio**	22.9%	22.9%	4.7%	4.7%
6	Expense of Management to Gross Direct Premium Ratio**	34.0%	34.0%	46.0%	46.0%
7	Expense of Management to Net Written Premium Ratio**	39.3%	39.3%	55.6%	55.6%
8	Net Incurred Claims to Net Earned Premium**	79.7%	79.7%	70.0%	70.0%
9	Claims Paid to Claims Provisions**	10.0%	10.0%	10.0%	10.0%
10	Combined Ratio**	119.1%	119.1%	125.6%	125.6%
11	Investment Income Ratio	1.7%	1.7%	1.5%	1.5%
12	Technical Reserves to Net Premium Ratio **	7.77	7.77	7.12	7.12
13	Underwriting Balance Ratio **	(0.20)	(0.20)	(0.45)	(0.45)
14	Operating Profit Ratio	(0.5%)	(0.5%)	(13.1%)	(13.1%)
15	Liquid Assets to Liabilities Ratio	0.09	0.09	0.20	0.20
16	Net Earning Ratio	(2.5%)	(2.5%)	(18.8%)	(18.8%)
17	Return on Net Worth Ratio	(1.2%)	(1.2%)	(9.8%)	(9.8%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.32	2.32	2.77	2.77
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	9.9%	9.9%	13.1%	13.1%
21	Debt Service Coverage Ratio	(1.15)	(1.15)	(8.39)	(8.39)
22	Interest Service Coverage Ratio	(1.15)	(1.15)	(8.53)	(8.53)
23	Earnings Per Share (Basic and Diluted)	(0.49)	(0.49)	(4.42)	(4.42)
24	Book Value Per Share	38.31	38.31	37.19	37.19

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q1 2023-24	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwritin g Balance Ratio **
FIRE										
Current Period	18.6%	24.7%	5.4%	23.0%	46.8%	37.7%	4.5%	84.6%	4.69	(0.16)
Previous Period	62.6%	22.8%	(1.2%)	52.5%	149.9%	56.1%	6.9%	206.0%	4.37	(2.98)
Marine Cargo										
Current Period	7.3%	24.2%	3.0%	18.5%	46.1%	214.9%	8.4%	261.0%	4.55	(2.24)
Previous Period	38.3%	4.9%	(31.3%)	45.8%	675.4%	(12.1%)	4.0%	663.3%	12.68	7.51
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	7.3%	24.2%	3.0%	18.5%	46.1%	214.9%	8.4%	261.0%	4.55	(2.24)
Previous Period	38.3%	4.9%	(31.3%)	45.8%	675.4%	(12.1%)	4.0%	663.3%	12.68	7.51
Motor OD										
Current Period	(33.2%)	93.2%	101.6%	109.1%	117.7%	83.8%	39.3%	201.5%	2.95	(0.99)
Previous Period	122.1%	64.3%	14.7%	55.8%	71.9%	76.6%	36.5%	148.5%	2.01	(1.25)
Motor TP										
Current Period	(1.1%)	95.6%	1.9%	13.6%	14.0%	79.0%	6.9%	93.0%	12.77	0.10
Previous Period	82.2%	95.7%	1.4%	36.7%	38.1%	69.8%	7.5%	108.0%	10.05	(0.13)
Total Motor										
Current Period	(12.8%)	95.0%	29.2%	40.2%	42.4%	80.1%	9.2%	122.5%	10.09	(0.16)
Previous Period	95.0%	84.2%	5.0%	43.7%	47.5%	71.0%	9.8%	118.5%	7.81	(0.33)
Health										
Current Period	191.3%	96.1%	11.0%	28.1%	28.8%	87.9%	77.9%	116.7%	1.94	(0.40)
Previous Period	122.7%	95.0%	5.9%	55.2%	57.2%	69.8%	60.9%	127.0%	2.22	(0.56)
Personal Accident										
Current Period	73.3%	90.5%	19.7%	35.1%	38.1%	64.5%	73.0%	102.5%	2.56	(0.20)
Previous Period	18.5%	91.0%	8.5%	57.4%	62.1%	51.3%	8.0%	113.4%	3.74	(0.31)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	186.5%	95.9%	11.2%	28.2%	29.1%	87.2%	77.6%	116.3%	1.95	(0.40)
Previous Period	115.0%	94.9%	6.0%	55.3%	57.4%	69.0%	57.3%	126.4%	2.28	(0.55)
Workmen's Compensation/ Employer's liability										
Current Period	110.0%	95.7%	27.7%	37.9%	39.0%	59.7%	3.7%	98.7%	4.25	0.00
Previous Period	(31.3%)	95.3%	15.9%	50.7%	52.6%	34.5%	9.7%	87.1%	7.96	0.25
Public/ Product Liability										
Current Period	165.0%	(41.5%)	4.5%	22.2%	(16.0%)	184.1%	-	168.1%	(37.00)	(0.68)
Previous Period	-	15.0%	(16.7%)	45.0%	183.3%	(178.9%)	-	4.4%	303.21	2.21
Engineering										
Current Period	626.9%	12.5%	3.7%	26.6%	86.0%	47.2%	-	133.2%	4.74	(0.65)
Previous Period	(69.7%)	24.9%	11.6%	72.6%	151.6%	(99.8%)	13.1%	51.7%	11.24	0.52
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	122.5%	1.2%	(530.7%)	11.2%	293.2%	(56.3%)	1.1%	237.0%	593.99	0.58
Previous Period	(65.4%)	7.5%	(81.2%)	45.8%	432.1%	(27.5%)	0.0%	404.6%	130.31	(1.24)
Total Miscellaneous										
Current Period	9.7%	92.6%	24.1%	36.3%	38.8%	81.0%	10.2%	119.9%	7.97	(0.19)
Previous Period	87.2%	84.5%	5.1%	44.9%	49.1%	70.4%	10.2%	119.5%	7.29	(0.35)
Total-Current Period	10.9%	79.0%	22.9%	34.0%	39.3%	79.7%	10.0%	119.1%	7.77	(0.20)
Total-Previous Period	82.4%	71.9%	4.7%	46.0%	55.6%	70.0%	10.0%	125.6%	7.12	(0.45)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending June 30, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23
1	Rising Sun Holdings Private Limited ^(Refer Note 1)	Investing Party and its Group Companies	Interest Accrued on Sub-Debt	-	-	218	218
2	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	2,209	2,209	5,606	5,606
			Share Premium	15,890	15,890	39,387	39,387
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ^(Refer Note 1)	Joint Venturer	Corporate agent commission	-	-	113	113
			Premium deposit received	-	-	1,058	1,058
			Premium deposit adjusted for policy issued	-	-	1,090	1,090
			Interest received on NCDs	-	-	788	788
			Interest Income accrued on NCDs	-	-	196	196
			Premium for policies underwritten	-	-	514	514
4	Celica Developers Private Limited	Joint Venturer	Reimbursement of Expenses	46	46	31	31
5	HDI Global SE	Joint Venturer	Premium ceded	45	45	-	-
			RI Commission on premium ceded	6	6	-	-
			Claims on premium ceded	7	7	-	-
			Receipts against reinsurance claims	12	12	-	-
6	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) ^(Refer Note 1)	Investing Party and its Group Companies	Premium deposit received	-	-	191	191
			Premium deposit adjusted for policy issued	-	-	241	241
			Premium for policies underwritten	-	-	169	169
			Advance Received against Policies	-	-	31	31
			Claims paid against policies underwritten	-	-	16	16
7	HDI Global Network AG	Investing Party and its Group Companies	Premium Ceded	1,236	1,236	763	763
			RI Commission on premium ceded	110	110	81	81
			Claims on premium ceded	212	212	84	84
			Payment of reinsurance balances	2,358	2,358	-	-
			Receipts against reinsurance claims	16	16	-	-

Notes:

1) Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. May 30, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending June 30, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q1 2023-24	Upto Q1 2023-24	For Q1 2022-23	Upto Q1 2022-23
8	Kailash Nath Bhandari	Director	Sitting fees	10	10	7	7
9	Sunil Mitra	Director	Sitting fees	8	8	5	5
10	V K Viswanathan	Director	Sitting fees	9	9	7	7
11	Sandhya Gadkari Sharma ¹	Director	Sitting fees	6	6	-	-
12	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	8	5	5
13	Celica Properties Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	1	1	-	-
14	Celica Motocorp Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	-	0.1	0.1
15	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	1	1	3	3
			Advertisement & Publicity Exp	2	2	-	-
16	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO ² Gaurav Parasrampuria - CFO Sweta Bharucha - CS ³	Key Management Personnel	Managerial remuneration	297	297	290	290
17	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	0.04	0.04	-	-
18	Shaili Poddar	Relative of Directors	Payment of Rent	3	3	3	3
19	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	0.4	0.4	0.4	0.4
20	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	0.4	0.4	0.3	0.3

¹ KMP w.e.f. November 08, 2022² KMP ceased to be CRO w.e.f. December 31, 2022³ KMP w.e.f. April 29, 2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending June 30, 2023

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	HDI Global SE	Joint Venturer	45	Payable	No	NA	No	No
2	HDI Global Network AG	Investing Party and its Group Companies	1,064	Payable	No	NA	No	No
3	CLP Business LLP	Private Company in which Director is a Director	16	Payable	No	NA	No	No
4	Solvex Properties & Services Pvt Ltd.	Entities in which Directors or their Relatives have Significant Influence	0	Payable	No	NA	No	No
5	Shaili Poddar	Relative of Directors	5	Receivable	No	NA	No	No

STATEMENT OF ADMISSIBLE ASSETS :
 As at June 30, 2023

Name of Insurer: Magma HDI General Insurance Company Limited
 Registration Number: 149
 Date of Registration: 22nd May, 2012
 Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	97,947	97,947
	Policyholders as per NL-12 A of BS	480,932	-	480,932
(A)	Total Investments as per BS	480,932	97,947	578,878
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	4,007	4,007
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,163	2,163
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,655	2,655
(F)	Advances and Other assets as per BS	8,612	23,471	32,083
(G)	Total Current Assets as per BS...(E)+(F)	8,612	26,126	34,738
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	38	1,608	1,646
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	10	2	12
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	489,544	128,080	617,624
(L)	Total Inadmissible assets...(B)+(D)+(H)+(I)+(J)	48	3,772	3,821
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	489,496	124,307	613,803

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
(a)	Furniture & Fittings	-	175	175
(b)	Leasehold Improvements	-	826	826
(c)	Computer Software	-	1,162	1,162
	Total Inadmissible Fixed assets	-	2,163	2,163
	Inadmissible Current assets			
(a)	Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	5	5
(b)	Deferred expenses	-	-	-
(c)	Co-insurer's balances outstanding for more than ninety days;	14	-	14
(d)	Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	24	-	24
(e)	Other Reinsurer's balances outstanding for more than 180 days	0	-	0
(f)	Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	839	839
(g)	Advance to employees	-	14	14
(h)	Encumbered Assets	-	750	750
	Total Inadmissible Current assets	38	1,608	1,646

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at June 30, 2023****Name of Insurer: Magma HDI General Insurance Company Limited****Registration Number: 149**

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	136,914	108,960
(b)	Premium Deficiency Reserve (PDR)	184	35
(c)	Unexpired Risk Reserve (URR) (a)+(b)	137,099	108,995
(d)	Outstanding Claim Reserve (other than IBNR reserve)	145,016	111,358
(e)	IBNR Reserve	185,392	162,761
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	467,507	383,114

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on June 30, 2023

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	37,754	9,701	5,698	1,695	3,775	855	3,775
2	Marine Cargo	3,574	475	4,301	562	429	774	774
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	180,884	159,587	130,492	109,334	31,917	32,800	32,800
5	Engineering	1,719	204	148	(5)	172	22	172
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,709	320	(418)	47	1,006	14	1,006
8	Health	33,823	32,423	15,846	15,252	6,485	4,576	6,485
9	Miscellaneous	(84)	4	(96)	712	1	213	213
10	Crop	-	-	0	2,191	-	657	657
	Total	264,379	202,714	155,970	129,788	43,785	39,912	45,884

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at June 30, 2023

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	489,496
	Deduct:	
(B)	Current Liabilities as per BS	380,501
(C)	Provisions as per BS	108,995
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	124,307
	Deduct:	
(G)	Other Liabilities	17,821
(H)	Excess in Shareholder's funds (F-G)	106,487
(I)	Total ASM (E+H)	106,487
(J)	Total RSM	45,884
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.32

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149



Date: June 30, 2023

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Saksham Health Insurance		MAGHLIP23189V012223	Health	Retail	21/03/2023

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Statement as on : June 30, 2023

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	97,947
	Investments (Policyholders)	8A	480,932
2	Loans	9	-
3	Fixed Assets	10	4,007
4	Current Assets		
	a. Cash & Bank Balance	11	2,655
	b. Advances & Other Assets	12	32,083
5	Current Liabilities		
	a. Current Liabilities	13	(396,894)
	b. Provisions	14	(110,418)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		32,461
	Application of Funds as per Balance Sheet (A)		142,773
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	4,007
3	Cash & Bank Balance (if any)	11	2,655
4	Advances & Other Assets (if any)	12	32,083
5	Current Liabilities	13	(396,894)
6	Provisions	14	(110,418)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		32,461
	Total (B)		(436,105)
	'Investment Assets'	(A-B)	578,878

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM [†]						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	33,252	163,272	196,524	33.95%	-	196,524	192,489
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	47,538	233,419	280,957	48.54%	-	280,957	275,741
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	31,116	152,784	183,900	31.77%	-	183,900	182,021
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	17,769	87,246	105,015	18.14%	12	105,027	105,133
	c. Other Investments	55%	-	1,522	7,473	8,994	1.55%	-	8,994	8,800
	Investment Assets (2+3)	100%	-	97,945	480,922	578,866	100.00%	12	578,878	571,695

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
 - Investment Regulations, as amended from time to time, to be referred

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Statement as on : June 30, 2023

PART - B

Statement as on: 30.06.2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	206,452	39.26%	(9,928)	-18.74%	196,524	33.95%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	206,452	39.26%	(9,928)	-18.74%	196,524	33.95%
		SGGL	74,393	14.15%	6,558	12.38%	80,951	13.98%
		SGOA	3,482	0.66%	1	0.00%	3,482	0.60%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	11,294	2.15%	1,018	1.92%	12,312	2.13%
	1. Approved Investments	HTDN	33,990	6.46%	12,999	24.54%	46,989	8.12%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	59,147	11.25%	11,514	21.74%	70,661	12.21%
	1. Approved Investments	ILBI	39,947	7.60%	4,498	8.49%	44,445	7.68%
	1. Approved Investments	IPTD	3,498	0.67%	3,994	7.54%	7,492	1.29%
	1. Approved Investments	ICCP	-	-	1,999	3.77%	1,999	0.35%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	4,367	0.83%	(2,217)	-4.19%	2,150	0.37%
	c. Approved Investments	ECOS	56,996	10.84%	14,706	27.77%	71,702	12.39%
	c. Approved Investments	EGMF	10,846	2.06%	7,820	14.77%	18,666	3.22%
	c. Approved Investments	EDPG	7,500	1.43%	-	-	7,500	1.30%
	c. Approved Investments	EDCI	4,997	0.95%	(1)	0.00%	4,996	0.86%
	d. Other Investments (not exceeding 15%)	OLDB	8,994	1.71%	0	0.00%	8,994	1.55%
	Total (2+3)		525,904	100.00%	52,962	100.00%	578,866	100.00%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149



Date: June 30, 2023

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at June 30,2023	as % of total for this class	As at June 30,2022	as % of total for this class	As at June 30,2023	as % of total for this class	As at June 30,2022	as % of total for this class
Break down by credit rating								
AAA rated	256,927	46.64%	152,032	39.23%	259,159	46.44%	155,926	38.83%
AA or better	21,538	3.91%	11,213	2.89%	21,417	3.84%	10,947	2.73%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	272,402	49.45%	224,340	57.88%	277,475	49.72%	234,656	58.44%
Total (A)	550,867	100.00%	387,586	100.00%	558,050	100.00%	401,529	100.00%
Breakdown by residual maturity								
Up to 1 year	20,122	3.65%	25,524	6.59%	20,045	3.59%	25,582	6.37%
More than 1 year and upto 3years	66,161	12.01%	58,130	15.00%	67,354	12.07%	58,607	14.60%
More than 3years and up to 7years	326,354	59.24%	254,832	65.75%	332,384	59.56%	265,673	66.17%
More than 7 years and up to 10 years	106,531	19.34%	49,100	12.67%	106,758	19.13%	51,667	12.87%
above 10 years	31,700	5.75%	-	-	31,509	5.65%	-	-
Total (B)	550,867	100.00%	387,586	100.00%	558,050	100.00%	401,529	100.00%
Breakdown by type of the issuer								
a. Central Government	192,489	34.94%	171,526	44.25%	196,524	35.22%	179,577	44.72%
b. State Government	79,912	14.51%	52,814	13.63%	80,951	14.51%	55,078	13.72%
c. Corporate Securities	278,465	50.55%	163,246	42.12%	280,575	50.28%	166,873	41.56%
Total (C)	550,867	100.00%	387,586	100.00%	558,050	100.00%	401,529	100.00%

Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date: June 30, 2023

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-06-2023)	Prev. FY (As on 31-03-2023)								
1	Investments Assets	558,050	510,691	-	-	20,816	15,213	-	-	578,866	525,904
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	558,050	510,691	-	-	20,816	15,213	-	-	578,866	525,904
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- Total Investment Assets should reconcile with figures shown in other relevant forms.
- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off (if any) as approved by the Board.
- Investment Regulations, as amended from time to time, to be referred.

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT



Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Registration Number: 149

Statement as on: 30.06.2023

Name of the Fund : General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	202,453	2,443	1.21	1.21	202,453	2,443	1.21	1.21	173,446	2,658	1.53	1.53
2	TREASURY BILLS	CTRB	-	-	-	-	-	-	-	-	8,052	29	0.36	0.36
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	78,292	1,334	1.70	1.70	78,292	1,334	1.70	1.70	53,736	872	1.62	1.62
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,482	59	1.68	1.68	3,482	59	1.68	1.68	3,480	59	1.68	1.68
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	35,764	617	1.73	1.73	35,764	617	1.73	1.73	23,063	362	1.57	1.57
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	11,372	193	1.69	1.69	11,372	193	1.69	1.69	10,301	170	1.65	1.65
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	43,372	811	1.87	1.87	43,372	811	1.87	1.87	5,431	93	1.71	1.71
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	64,598	1,136	1.76	1.76	64,598	1,136	1.76	1.76	42,470	732	1.72	1.72
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	1,999	0	0.02	0.02	1,999	0	0.02	0.02	4,999	3	0.05	0.05
10	INFRASTRUCTURE - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	4,157	2	0.04	0.04
11	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	3,860	72	1.86	1.86	3,860	72	1.86	1.86	-	-	-	-
12	INFRASTRUCTURE - DEBENTURES / BONDS / CPs / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
13	CORPORATE SECURITIES - DEBENTURES	ECOS	67,368	1,067	1.58	1.58	67,368	1,067	1.58	1.58	38,815	591	1.52	1.52
14	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	5,796	21	0.36	0.36
15	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	-	-	-	-	-	-	-	-	4,767	13	0.28	0.28
16	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	5,467	68	1.24	1.24	5,467	68	1.24	1.24	9,830	114	1.16	1.16
17	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	196	2.61	2.61	7,500	196	2.61	2.61	7,500	196	2.62	2.62
18	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,996	98	1.95	1.95	4,996	98	1.95	1.95	-	-	-	-
19	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	21,096	335	1.59	1.59	21,096	335	1.59	1.59	27,778	232	0.84	0.84
20	DEBENTURES	OLDB	8,994	156	1.74	1.74	8,994	156	1.74	1.74	8,995	156	1.74	1.74
	TOTAL		560,612	8,586	1.53	1.53	560,612	8,586	1.53	1.53	432,616	6,302	1.46	1.46

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time¹ Based on daily outstanding simple Average of Investments (calculated from settlement date)² Yield netted for Tax, as applicable.³ In the previous year column, the figures of the corresponding year to date of the previous financial year shall be shown⁴ FORM shall be prepared in respect of each fund.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account⁶ Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

Registration Number: 149

Statement as on: 30.06.2023

Name of the Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

Note:

1 * The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: June 30, 2023

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	4	46	16	-	0.5%
3	No. of Reinsurers with rating A but less than AA	11	3,245	224	45	26.8%
4	No. of Reinsurers with rating BBB but less than A	4	1	1	-	0.0%
5	No. of Reinsurers with rating less than BBB	7	2	2	-	0.0%
	Total (A)	26	3,295	243	45	27.3%
	Within India					
1	Indian Insurance Companies	3	-	-	98	0.8%
2	FRBs	5	2,634	122	124	22.0%
3	GIC Re	1	6,257	286	-	49.9%
4	Others	-	-	-	-	-
	Total (B)	9	8,890	408	223	72.7%
	Grand Total (C)= (A)+(B)	35	12,185	651	268	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q1 2023-24	Upto Q1 2023-24																
	STATES																		
1	Andhra Pradesh	221	221	3	3	-	-	3	3	256	256	825	825	1,080	1,080	84	84	6	6
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	10	10	19	19	29	29	0	0	-	-
3	Assam	66	66	-	-	-	-	-	-	223	223	407	407	631	631	13	13	-	-
4	Bihar	(0)	(0)	-	-	-	-	-	-	345	345	946	946	1,291	1,291	13	13	4	4
5	Chhattisgarh	51	51	3	3	-	-	3	3	613	613	2,000	2,000	2,613	2,613	36	36	1	1
6	Goa	6	6	-	-	-	-	-	-	23	23	28	28	50	50	75	75	1	1
7	Gujarat	1,577	1,577	86	86	-	-	86	86	1,244	1,244	2,770	2,770	4,015	4,015	557	557	16	16
8	Haryana	343	343	375	375	-	-	375	375	237	237	333	333	570	570	442	442	6	6
9	Himachal Pradesh	3	3	-	-	-	-	-	-	27	27	81	81	108	108	1	1	0	0
10	Jharkhand	14	14	-	-	-	-	-	-	317	317	672	672	989	989	22	22	1	1
11	Karnataka	1,788	1,788	25	25	-	-	25	25	541	541	1,262	1,262	1,803	1,803	2,060	2,060	53	53
12	Kerala	(0)	(0)	-	-	-	-	-	-	284	284	816	816	1,100	1,100	180	180	1	1
13	Madhya Pradesh	51	51	-	-	-	-	-	-	322	322	1,219	1,219	1,541	1,541	98	98	2	2
14	Maharashtra	3,578	3,578	150	150	-	-	150	150	1,283	1,283	4,638	4,638	5,921	5,921	5,383	5,383	111	111
15	Manipur	-	-	-	-	-	-	-	-	3	3	6	6	10	10	0	0	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	3	3	7	7	10	10	0	0	-	-
17	Mizoram	-	-	-	-	-	-	-	-	3	3	5	5	8	8	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	5	5	13	13	18	18	-	-	-	-
19	Odisha	0	0	1	1	-	-	1	1	486	486	1,197	1,197	1,684	1,684	66	66	1	1
20	Punjab	51	51	0	0	-	-	0	0	238	238	793	793	1,031	1,031	39	39	0	0
21	Rajasthan	25	25	12	12	-	-	12	12	216	216	651	651	867	867	62	62	4	4
22	Sikkim	-	-	-	-	-	-	-	-	4	4	16	16	20	20	0	0	0	0
23	Tamil Nadu	1,084	1,084	61	61	-	-	61	61	535	535	1,657	1,657	2,193	2,193	813	813	46	46
24	Telangana	263	263	1	1	-	-	1	1	480	480	735	735	1,215	1,215	1,633	1,633	30	30
25	Tripura	-	-	-	-	-	-	-	-	20	20	64	64	84	84	4	4	0	0
26	Uttarakhand	27	27	0	0	-	-	0	0	47	47	58	58	105	105	15	15	0	0
27	Uttar Pradesh	35	35	8	8	-	-	8	8	1,095	1,095	1,481	1,481	2,577	2,577	429	429	14	14
28	West Bengal	103	103	6	6	-	-	6	6	494	494	1,969	1,969	2,463	2,463	213	213	1	1
	TOTAL (A)	9,285	9,285	731	731	-	-	731	731	9,356	9,356	24,668	24,668	34,024	34,024	12,238	12,238	301	301
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	0	1	1	1	1	-	-	-	-
2	Chandigarh	0	0	-	-	-	-	-	-	24	24	59	59	83	83	4	4	0	0
3	Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	14	14	49	49	64	64	-	-	(0)	(0)
4	Daman & Diu	3	3	4	4	-	-	4	4	3	3	6	6	8	8	-	-	-	-
5	Govt. of NCT of Delhi	69	69	16	16	-	-	16	16	254	254	390	390	644	644	670	670	25	25
6	Jammu & Kashmir	(0)	(0)	-	-	-	-	-	-	120	120	119	119	239	239	6	6	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-
9	Puducherry	2	2	-	-	-	-	-	-	27	27	76	76	103	103	4	4	0	0
	TOTAL (B)	73	73	20	20	-	-	20	20	443	443	700	700	1,143	1,143	684	684	25	25
	Outside India																		
	TOTAL (C)	-	-																
	Grand Total (A)+(B)+(C)	9,358	9,358	751	751	-	-	751	751	9,799	9,799	25,368	25,368	35,167	35,167	12,922	12,922	326	326

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24	For Q1 2023-24	Upto Q1 2023-24
	STATES																				
1	Andhra Pradesh	-	-	90	90	2	2	0	0	0	0	-	-	-	-	2	2	1,174	1,174	1,398	1,398
2	Arunachal Pradesh	-	-	0	0	-	-	-	-	3	3	-	-	-	-	-	-	33	33	33	33
3	Assam	-	-	13	13	-	-	-	-	19	19	-	-	-	-	-	-	662	662	728	728
4	Bihar	-	-	17	17	0	0	-	-	0	0	-	-	-	-	-	-	1,307	1,307	1,307	1,307
5	Chhattisgarh	-	-	36	36	3	3	-	-	1	1	-	-	-	-	-	-	2,653	2,653	2,707	2,707
6	Goa	-	-	77	77	-	-	-	-	-	-	-	-	-	-	25	25	152	152	158	158
7	Gujarat	-	-	572	572	14	14	0	0	22	22	-	-	-	-	18	18	4,641	4,641	6,303	6,303
8	Haryana	-	-	448	448	1	1	-	-	22	22	-	-	-	-	33	33	1,075	1,075	1,793	1,793
9	Himachal Pradesh	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	109	109	112	112
10	Jharkhand	-	-	23	23	0	0	-	-	-	-	-	-	-	-	-	-	1,011	1,011	1,025	1,025
11	Karnataka	-	-	2,113	2,113	7	7	-	-	9	9	-	-	-	-	549	549	4,481	4,481	6,294	6,294
12	Kerala	-	-	182	182	0	0	-	-	-	-	-	-	-	-	-	-	1,281	1,281	1,281	1,281
13	Madhya Pradesh	-	-	101	101	0	0	-	-	11	11	-	-	-	-	0	0	1,652	1,652	1,703	1,703
14	Maharashtra	-	-	5,494	5,494	14	14	0	0	116	116	-	-	-	-	150	150	11,696	11,696	15,424	15,424
15	Manipur	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	10	10	10	10
16	Meghalaya	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	10	10	10	10
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	8	8	8
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18	18	18	18
19	Odisha	-	-	68	68	1	1	-	-	81	81	-	-	-	-	-	-	1,834	1,834	1,835	1,835
20	Punjab	-	-	39	39	1	1	-	-	6	6	-	-	-	-	3	3	1,080	1,080	1,132	1,132
21	Rajasthan	-	-	66	66	1	1	-	-	11	11	-	-	-	-	2	2	947	947	984	984
22	Sikkim	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	21	21	21	21
23	Tamil Nadu	-	-	859	859	2	2	0	0	10	10	-	-	-	-	66	66	3,129	3,129	4,275	4,275
24	Telangana	-	-	1,663	1,663	3	3	0	0	2	2	-	-	-	-	23	23	2,906	2,906	3,170	3,170
25	Tripura	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	88	88	88	88
26	Uttarakhand	-	-	16	16	-	-	-	-	-	-	-	-	-	-	-	-	121	121	148	148
27	Uttar Pradesh	-	-	443	443	0	0	-	-	40	40	-	-	-	-	8	8	3,068	3,068	3,111	3,111
28	West Bengal	-	-	215	215	4	4	-	-	51	51	-	-	-	-	25	25	2,758	2,758	2,867	2,867
	TOTAL (A)	-	-	12,538	12,538	54	54	0	0	406	406	-	-	-	-	904	904	47,927	47,927	57,943	57,943
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
2	Chandigarh	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	87	87	88	88
3	Dadra and Nagar Haveli	-	-	(0)	(0)	0	0	-	-	-	-	-	-	-	-	2	2	66	66	66	66
4	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	8	15	15
5	Govt. of NCT of Delhi	-	-	695	695	0	0	1	1	0	0	-	-	-	-	11	11	1,352	1,352	1,437	1,437
6	Jammu & Kashmir	-	-	6	6	-	-	-	-	52	52	-	-	-	-	-	-	296	296	296	296
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
9	Puducherry	-	-	4	4	-	-	-	-	-	-	-	-	-	-	0	0	107	107	108	108
	TOTAL (B)	-	-	709	709	0	0	1	1	52	52	-	-	-	-	14	14	1,918	1,918	2,012	2,012
	Outside India																				
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	-	-	13,247	13,247	55	55	1	1	458	458	-	-	-	-	918	918	49,846	49,846	59,955	59,955

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2023

(₹ in Lakhs)

Sl. No.	Line of Business	For Q1 2023-24		For Q1 2022-23		Upto Q1 2023-24		Upto Q1 2022-23	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	9,358	792	7,891	4,557	9,358	792	7,891	4,557
2	Marine Cargo	751	80	700	74	751	80	700	74
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	9,799	383,263	14,678	485,361	9,799	383,263	14,678	485,361
5	Motor TP	25,368	369,207	25,656	463,780	25,368	369,207	25,656	463,780
6	Health	12,922	7,892	4,436	6,484	12,922	7,892	4,436	6,484
7	Personal Accident	326	6,650	188	7,285	326	6,650	188	7,285
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	55	194	26	119	55	194	26	119
10	Public/ Product Liability	1	7	0	5	1	7	0	5
11	Engineering	458	96	63	58	458	96	63	58
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	918	279	413	999	918	279	413	999

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: June 30, 2023

Sl.No.	Channels	For Q1 2023-24		Upto Q1 2023-24		For Q1 2022-23		Upto Q1 2022-23	
		No. of Policies	Premium (₹ in Lakhs)						
1	Individual agents	11,826	2,208	11,826	2,208	8,865	1,318	8,865	1,318
2	Corporate Agents - Banks	1	0	1	0	1,414	11	1,414	11
3	Corporate Agents - Others	7,799	1,364	7,799	1,364	10,755	1,224	10,755	1,224
4	Brokers	315,323	44,548	315,323	44,548	361,517	40,367	361,517	40,367
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	118	6	118	6	1,332	7	1,332	7
	-Others (Other than Through Company Website)	6,574	3,314	6,574	3,314	33,935	2,554	33,935	2,554
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	520	123	520	123	178	47	178	47
9	Point of sales person (Direct)	70,111	7,731	70,111	7,731	96,256	7,844	96,256	7,844
10	MISP (Direct)	5,993	623	5,993	623	8,238	669	8,238	669
11	Web Aggregators	138	37	138	37	52	6	52	6
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	418,403	59,955	418,403	59,955	522,542	54,049	522,542	54,049
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	418,403	59,955	418,403	59,955	522,542	54,049	522,542	54,049

Upto the quarter ending June 30, 2023

Sl. No.	Claims Experience									No. of claims only		
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	280	128	-	128	5,429	14,843	20,272	2,561	31	-	2,592
2	Claims reported during the period	1,733	3,787	-	3,787	47,674	3,642	51,316	10,896	92	-	10,988
	(a) Booked During the period	1,705	3,784	-	3,784	47,565	3,507	51,072	10,750	82	-	10,832
	(b) Reopened during the Period	28	3	-	3	109	135	244	146	10	-	156
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	769	3742	-	3,742	40,412	934	41,346	8,929	37	-	8,966
	(a) Paid during the period	769	3742	-	3,742	40,412	934	41,346	8,929	37	-	8,966
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	132	42	-	42	5,121	337	5,458	1,146	29	-	1,175
	Claims Repudiated during the period	7	-	-	-	1,464	-	1,464	1,015	29	-	1,044
	Other Adjustment	125	42	-	42	3,657	337	3,994	131	-	-	131
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	1,112	131	-	131	7,570	17,214	24,784	3,382	57	-	3,439
	Less than 3 months	996	55	-	55	6,346	3,443	9,789	3,375	52	-	3,427
	3 months to 6 months	50	15	-	15	617	2,029	2,646	2	3	-	5
	6 months to 1 year	15	22	-	22	89	3,751	3,840	1	-	-	1
	1 year and above	51	39	-	39	518	7,991	8,509	4	2	-	6

Sl. No.	Claims Experience								No. of claims only
		Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	23	63	15	-	-	-	5	23,378
2	Claims reported during the period	12	13	6	-	-	-	3	67,858
	(a) Booked During the period	10	13	6	-	-	-	3	67,425
	(b) Reopened during the Period	2	-	-	-	-	-	-	433
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	3	2	2	-	-	-	2	54,832
	(a) Paid during the period	3	2	2	-	-	-	2	54,832
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	3	1	-	-	-	-	3	6,814
	Claims Repudiated during the period	-	-	-	-	-	-	-	2,515
	Other Adjustment	3	1	-	-	-	-	3	4,299
	i) Claim closed without payment	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	29	73	19	-	-	-	3	29,590
	Less than 3 months	10	13	4	-	-	-	1	14,295
	3 months to 6 months	11	5	1	-	-	-	-	2,733
	6 months to 1 year	1	7	1	-	-	-	-	3,887
	1 year and above	7	48	13	-	-	-	2	8,675

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending June 30, 2023

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	5,284	1,171	-	1,171	7,805	98,586	106,391	1,878	97	-	1,976
2	Claims reported during the period	1,274	604	-	604	12,777	18,407	31,184	7,429	123	-	7,552
	(a) Booked During the period	1,266	604	-	604	12,625	17,918	30,543	7,314	101	-	7,415
	(b) Reopened during the Period	8	0	-	0	152	489	641	115	23	-	138
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	354	290	-	290	8,748	7,187	15,936	4,790	124	-	4,914
	(a) paid during the period	354	290	-	290	8,748	7,187	15,936	4,790	124	-	4,914
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	45	28	-	28	2,088	1,624	3,712	837	31	-	867
	Claims Repudiated during the period	4	-	-	-	932	-	932	772	31	-	802
	Other Adjustment	42	28	-	28	1,156	1,624	2,780	65	-	-	65
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	5,133	1,610	-	1,610	9,061	115,780	124,840	2,627	65	-	2,692
	Less than 3 months	1,122	525	-	525	5,416	18,528	23,944	2,609	57	-	2,666
	3 months to 6 months	2,773	435	-	435	1,656	11,199	12,854	7	4	-	11
	6 months to 1 year	159	462	-	462	333	22,734	23,068	1	-	-	1
	1 year and above	1,080	188	-	188	1,656	63,318	64,974	10	5	-	15

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	53	601	80	-	-	-	149	115,704
2	Claims reported during the period	17	14	66	-	-	-	1	40,711
	(a) Booked During the period	5	14	66	-	-	-	1	39,913
	(b) Reopened during the Period	12	-	-	-	-	-	-	798
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	5	52	1	-	-	-	2	21,554
	(a) paid during the period	5	52	1	-	-	-	2	21,554
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	2	1	-	-	-	-	1	4,656
	Claims Repudiated during the period	-	-	-	-	-	-	-	1,738
	Other Adjustment	2	1	-	-	-	-	1	2,918
	i) Claim closed without payment	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	57	588	144	-	-	-	147	135,212
	Less than 3 months	5	27	65	-	-	-	0	28,355
	3 months to 6 months	8	72	3	-	-	-	-	16,156
	6 months to 1 year	1	185	19	-	-	-	-	23,894
	1 year and above	44	304	57	-	-	-	147	66,807

Notes:-

- (a) The Claims o/s figures are consistent with all relevant NL forms
 (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
 (c) Claim o/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on June 30, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	464	263	10	19	12	1		95	78	45	22	107	7	-	769	354
2	Marine Cargo	3,702	11	13	15	1			182	20	36	51	1	-	-	3,742	290
3	Marine Other than Cargo															-	-
4	Motor OD	39,462	617	276	49	2	4	2	7,113	681	669	266	5	10	4	40,412	8,748
5	Motor TP	38	125	155	234	264	70	48	146	697	854	1,468	2,483	825	714	934	7,187
6	Health	8,929	-	-	-	-	-	-	4,790	-	-	-	-	-	-	8,929	4,790
7	Personal Accident	37	-	-	-	-	-	-	124	-	-	-	-	-	-	37	124
8	Travel															-	-
9	Workmen's Compensation/ Employer's liability			1	1	1			-	-	1	1	3	-	-	3	5
10	Public/ Product Liability				2				-	-	-	52	-	-	-	2	52
11	Engineering	2							1	-	-	-	-	-	-	2	1
12	Aviation															-	-
13	Crop Insurance															-	-
14	Other segments															-	-
15	Miscellaneous	2							0	-	-	-	-	-	2	2	2

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012



As at: June 30, 2023

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the period / year	102
2	No. of branches approved during the period / year	0
3	No. of branches opened during the year	Out of approvals of previous period / year
4		Out of approvals of this period / year
5	No. of branches closed during the period / year	3
6	No of branches at the end of the period / year	99
7	No. of branches approved but not opened	0
8	No. of rural branches	5
9	No. of urban branches	94
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 8 (a) 4 (including 1 Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1,912 (b) Off roll - 138 (c) Total - 2,050
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)	June'23 (a) 1,290 (b) 3 (c) 13 (d) 601 (e) 2 (f) 14 (g) 69 (h) 12,871 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1853	13778
Recruitments during the quarter	196	1182
Attrition during the quarter	137	97
Number at the end of the quarter	1912	14863

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: Magma HDI General Insurance Company Limited****IRDA Registration No. 149 dated 22nd May, 2012****Date: June 30, 2023**

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
3	Mayank Poddar	Non-Executive Director	Director	No Change
4	V. K. Viswanathan	Independent Director	Director	No Change
5	Sunil Mitra	Independent Director	Director	No Change
6	Kailash Nath Bhandari	Independent Director	Director	No Change
7	Sandhya Gadkari Sharma	Independent Director (Additional Director)	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director and KMP	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampur	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Sweta Bharucha	Company Secretary	KMP	No Change
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	L Chakradhar Rao	Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on June 30, 2023

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	75	1,392	661,511
		Social	-	-	-
2	Marine Cargo	Rural	15	61	377,321
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	206,218	4,351	494,286
		Social	-	-	-
5	Motor TP	Rural	197,677	11,691	-
		Social	-	-	-
6	Health	Rural	1,463	550	16,806
		Social	-	-	-
7	Personal Accident	Rural	4,388	35	46,172
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	32	9	7,917
		Social	194	55	70,841
10	Public/ Product Liability	Rural	6	13	11,857
		Social	-	-	-
11	Engineering	Rural	12	180	173,089
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	11	1	17,097
		Social	-	-	-
Total		Rural	220,280	18,284	1,806,057
		Social	194	55	70,841

Note: Motor Comprehensive policy count are 1,89,617 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 8,060 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.253,412 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.127,333 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year Rs.77,132 (in Lakhs)

Statement Period: Quarter ending June 30, 2023

Items	(₹ in Lakhs)	
	For Q1 2023-24	Upto Q1 2023-24
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	1,673	1,673
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	23,695	23,695
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	25,368	25,368
Total Gross Direct Motor Own damage Insurance Business Premium	9,799	9,799
Total Gross Direct Premium Income	59,955	59,955

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer: Magma HDI General Insurance Co Ltd

IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending: June 30, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
02-May-23	Reliance Industries Limited	Unsecured Creditors	To approve the scheme of demerger	To approve the proposed Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited and its shareholders and creditors	The demerger will not affect our rights as debenture holders in the company and the debt obligations will continue to be serviced by Reliance industries	For	Approval to the scheme considering no ownership change or rating change of our existing investments which will continue to be serviced by Reliance Industries Limited and all obligations relating to the same will also be discharged by Reliance Industries Limited.