

<b>Disclosures - NON- LIFE INSURANCE COMPANIES</b>		
<b>For the Quarter and Year ended March 31, 2021</b>		
<b>Sl. No.</b>	<b>Form No.</b>	<b>Description</b>
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## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## FIRE

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	84,331	208,340	20,508	81,155
2	Profit/(Loss) on sale/redemption of investments (Net)		3,405	15,580	1,284	8,230
3	Others:-					
	Investment Income from Terrorism Pool		79	7,545	31	3,700
	Miscellaneous Income		49	137	(12)	90
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		(3,470)	-	(15,834)	-
4	Interest, dividend and rent (Gross)		25,971	73,203	4,690	20,213
	<b>TOTAL (A)</b>		<b>110,365</b>	<b>304,805</b>	<b>10,667</b>	<b>113,388</b>
1	Claims incurred (Net)	<b>NL-5-Claims Schedule</b>	34,319	190,699	9,735	57,502
2	Commission (Net)	<b>NL-6-Commission Schedule</b>	(8,392)	(25,260)	(10,823)	(55,120)
3	Operating expenses related to insurance business	<b>NL-7 - Operating Expenses</b>	184,874	540,308	86,651	388,229
4	Premium deficiency Reserve		-	-	-	-
	<b>TOTAL (B)</b>		<b>210,801</b>	<b>705,747</b>	<b>85,563</b>	<b>390,611</b>
	<b>Operating Profit/(Loss) from Fire Business (C)= (A - B)</b>		<b>(100,436)</b>	<b>(400,942)</b>	<b>(74,896)</b>	<b>(277,223)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(100,436)	(400,942)	(74,896)	(277,223)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(100,436)</b>	<b>(400,942)</b>	<b>(74,896)</b>	<b>(277,223)</b>

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## MARINE

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Premiums earned (Net)	NL-4-Premium Schedule	2,231	8,185	2,069	9,356
2	Profit/(Loss) on sale/redemption of investments (Net)		87	205	246	668
3	Others:-					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		7	37	2	12
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		2,869	11,809	(6,232)	19,738
4	Interest, dividend and rent (Gross)		507	964	697	1,641
	<b>TOTAL (A)</b>		<b>5,701</b>	<b>21,200</b>	<b>(3,218)</b>	<b>31,415</b>
1	Claims incurred (Net)	NL-5-Claims Schedule	13,214	39,345	4,256	16,309
2	Commission (Net)	NL-6-Commission Schedule	(7,448)	(13,696)	(4,500)	(9,258)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	28,877	63,904	27,025	65,070
4	Premium deficiency reserve		489	287	569	338
	<b>TOTAL (B)</b>		<b>35,132</b>	<b>89,840</b>	<b>27,350</b>	<b>72,459</b>
	<b>Operating Profit/(Loss) from Marine Business (C)= (A - B)</b>		<b>(29,431)</b>	<b>(68,640)</b>	<b>(30,568)</b>	<b>(41,044)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(29,431)	(68,640)	(30,568)	(41,044)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(29,431)</b>	<b>(68,640)</b>	<b>(30,568)</b>	<b>(41,044)</b>

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## MARINE HULL

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Premiums earned (Net)	NL-4-Premium Schedule	-	-	-	-
2	Profit/(Loss) on sale/redemption of investments (Net)		-	-	-	-
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		-	-	-	-
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		-	-	-	-
4	Interest, dividend and rent (Gross)		-	-	-	-
	<b>TOTAL (A)</b>		-	-	-	-
1	Claims incurred (Net)	NL-5-Claims Schedule	-	-	-	-
2	Commission (Net)	NL-6-Commission Schedule	-	-	-	-
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	-	-	-	-
4	Premium deficiency reserve		-	-	-	-
	<b>TOTAL (B)</b>		-	-	-	-
	<b>Operating Profit/(Loss) from Marine Business (C)= (A - B)</b>		-	-	-	-
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		-	-	-	-

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## MISCELLANEOUS

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Premiums earned (Net)	NL-4-Premium Schedule	1,829,792	7,400,449	1,915,952	6,992,459
2	Profit/(Loss) on sale/redemption of investments (Net)		34,080	312,872	103,241	500,154
3	Others:-					
	Investment Income from Terrorism Pool		(79)	231	3	444
	Miscellaneous Income		621	1,247	164	909
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		20,143	69,549	6,858	61,645
4	Interest, dividend and rent (Gross)		388,462	1,470,020	341,324	1,228,357
	<b>TOTAL (A)</b>		<b>2,273,019</b>	<b>9,254,368</b>	<b>2,367,542</b>	<b>8,783,968</b>
1	Claims incurred (Net)	NL-5-Claims Schedule	1,451,119	5,835,998	1,606,893	5,900,407
2	Commission (Net)	NL-6-Commission Schedule	(154,314)	(513,568)	(105,553)	(564,661)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	913,674	3,168,676	765,831	3,052,075
4	Premium deficiency reserve		-	-	-	-
	<b>TOTAL (B)</b>		<b>2,210,479</b>	<b>8,491,106</b>	<b>2,267,171</b>	<b>8,387,821</b>
	<b>Operating Profit/(Loss) from Miscellaneous Business (C)= (A - B)</b>		<b>62,540</b>	<b>763,262</b>	<b>100,371</b>	<b>396,147</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		62,540	763,262	100,371	396,147
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>62,540</b>	<b>763,262</b>	<b>100,371</b>	<b>396,147</b>

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## TOTAL

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Premiums earned (Net)	NL-4-Premium Schedule	1,916,354	7,616,974	1,938,529	7,082,970
2	Profit/(Loss) on sale/redemption of investments (Net)		37,572	328,657	104,771	509,052
3	Other Income					
	Investment Income from Terrorism Pool		-	7,776	34	4,144
	Miscellaneous Income		677	1,421	154	1,011
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		19,542	81,358	(15,208)	81,383
4	Interest, dividend and rent (Gross)		414,940	1,544,187	346,711	1,250,211
	<b>TOTAL (A)</b>		<b>2,389,085</b>	<b>9,580,373</b>	<b>2,374,991</b>	<b>8,928,771</b>
1	Claims incurred (Net)	NL-5-Claims Schedule	1,498,652	6,066,042	1,620,884	5,974,218
2	Commission (Net)	NL-6-Commission Schedule	(170,154)	(552,524)	(120,876)	(629,039)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	1,127,425	3,772,888	879,507	3,505,374
4	Premium deficiency reserve		489	287	569	338
	<b>TOTAL (B)</b>		<b>2,456,412</b>	<b>9,286,693</b>	<b>2,380,084</b>	<b>8,850,891</b>
	<b>Operating Profit/(Loss) from Total Business (C)= (A - B)</b>		<b>(67,327)</b>	<b>293,680</b>	<b>(5,093)</b>	<b>77,880</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(67,327)	293,680	(5,093)	77,880
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(67,327)</b>	<b>293,680</b>	<b>(5,093)</b>	<b>77,880</b>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	<b>OPERATING PROFIT/(LOSS)</b>				
	(a) Fire Insurance	(100,436)	(400,942)	(74,896)	(277,223)
	(b) Marine Insurance	(29,431)	(68,640)	(30,568)	(41,044)
	(c) Miscellaneous Insurance	62,540	763,262	100,371	396,147
2	<b>INCOME FROM INVESTMENTS</b>				
	(a) Interest, dividend & rent – (Gross)	52,579	226,986	51,023	172,218
	(b) Profit on sale / redemption of investments	3,338	48,679	15,910	70,847
	Less: (Loss) on sale / redemption of investments	16	(368)	(17)	(724)
3	<b>OTHER INCOME</b>				
	(a) Miscellaneous Income/ Liabilities Written Back	10	10	1,360	1,573
	<b>TOTAL (A)</b>	<b>(11,384)</b>	<b>568,987</b>	<b>63,183</b>	<b>321,794</b>
4	<b>PROVISIONS (Other than taxation)</b>				
	(a) For diminution in the value of investments	(211,838)	(24,776)	112,170	186,915
	(b) For doubtful debts	976	1,438	199	655
	(c) Others	(41)	(41)	(60)	(60)
5	<b>OTHER EXPENSES</b>				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	4,305	15,062	8,388	17,733
	- Legal Fees related to Shareholders funds	1,663	3,553	3,915	3,915
	- Corporate Social Responsibility Expenses	592	592	-	-
	(b) Contribution to Policyholders Funds towards excess Expenses of Management (EOM)	19,542	81,358	(15,208)	81,383
	(c) Bad Debts written off	452	1,798	-	-
	(d) Investment Expenses	450	1,930	438	1,558
	(e) Loss on sale / discard of fixed assets	(271)	8,915	5,258	5,264
	(f) Director Fees	2,000	6,540	2,270	7,020
	(g) Others				
	- Investments Write Off	211,970	211,970	-	-
	- Interest on Direct Tax for the year	1,327	1,327	-	-
	(h) Penalties	-	2,800	-	-
	<b>TOTAL (B)</b>	<b>31,127</b>	<b>312,466</b>	<b>117,370</b>	<b>304,383</b>
	<b>Profit / (Loss) before tax</b>	<b>(42,511)</b>	<b>256,521</b>	<b>(54,187)</b>	<b>17,411</b>
	<b>Less: Provision for taxation</b>				
	(a) Current tax	(14,446)	54,210	-	-
	(b) Deferred tax expense / (income)	711	8,283	78,621	78,621
	(c) Tax adjustment of earlier years	-	-	-	(1,102)
	<b>Profit / (Loss) after tax</b>	<b>(28,776)</b>	<b>194,028</b>	<b>(132,808)</b>	<b>(60,108)</b>
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last year	(98,353)	(321,157)	(188,349)	(261,049)
	<b>Balance carried forward to balance sheet</b>	<b>(127,129)</b>	<b>(127,129)</b>	<b>(321,157)</b>	<b>(321,157)</b>

**BALANCE SHEET AS AT MARCH 31, 2021**

(Rs in '000)

Particulars	Schedule	As at Mar 31, 2021	As at Mar 31, 2020
<b>SOURCES OF FUNDS</b>			
Share Capital	<b>NL-8-Share Capital Schedule</b>	1,547,073	1,437,500
Share Application Money Pending Allotment		-	531,948
Employee Stock Option Reserve		36,922	22,543
Reserves and Surplus	<b>NL-10-Reserves and Surplus Schedule</b>	2,796,224	2,381,367
Fair value change account-Shareholders		129	118
Fair value change account-Policyholders		956	1,073
Borrowings	<b>NL-11-Borrowings Schedule</b>	5,488	8,423
<b>TOTAL</b>		<b>4,386,792</b>	<b>4,382,972</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Investments - Shareholders Funds	<b>NL-12-Investment Schedule (Shareholders)</b>	3,560,121	3,139,187
Investments - Policyholders Funds	<b>NL-12-Investment Schedule (Policyholders)</b>	26,377,542	19,708,881
<b>Total Investments</b>		<b>29,937,663</b>	<b>22,848,068</b>
Loans	<b>NL-13-Loans Schedule</b>	34,673	44,987
Fixed assets	<b>NL-14-Fixed Assets Schedule</b>	236,068	269,573
Deferred tax asset		195,952	204,235
<b>Current Assets</b>			
Cash and bank balances	<b>NL-15-Cash and bank balance Schedule</b>	375,409	136,829
Advances and other assets	<b>NL-16-Advances and Other Assets Schedule</b>	1,666,635	1,638,123
<b>Sub-Total (A)</b>		<b>2,042,044</b>	<b>1,774,952</b>
Current liabilities	<b>NL-17-Current Liabilities Schedule</b>	23,174,685	16,456,486
Provisions	<b>NL-18-Provisions Schedule</b>	5,012,052	4,623,514
<b>Sub-Total (B)</b>		<b>28,186,737</b>	<b>21,080,000</b>
Net Current Assets (C) = (A - B)		<b>(26,144,693)</b>	<b>(19,305,048)</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	<b>NL-19-Miscellaneous Expenditure Schedule</b>	-	-
Debit Balance in Profit and Loss Account		127,129	321,157
<b>TOTAL</b>		<b>4,386,792</b>	<b>4,382,972</b>

**CONTINGENT LIABILITIES**

(Rs in '000)

Sl. No.	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax #	250,268	-
	• Goods and Service Tax	5,573	-
	• Income Tax	13	13
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	<b>TOTAL</b>	<b>255,853</b>	<b>13</b>

# The Company has received a Show Cause Notice (SCN) from Service Tax Authorities raising a demand of Rs 250,268 thousands plus interest and penalty. The Company has challenged the SCN in its reply and the hearing of the same is pending with the Department Authorities.



FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]

**FIRE**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
Premium from direct business written - net of GST / Service tax	732,699	1,444,990	320,288	784,194
Add: Premium on reinsurance accepted	46,580	610,375	55,190	645,561
Less : Premium on reinsurance ceded	(635,584)	(1,676,949)	(349,063)	(1,302,003)
<b>Net Premium</b>	<b>143,695</b>	<b>378,416</b>	<b>26,415</b>	<b>127,752</b>
Adjustment for change in reserve for unexpired risks	59,364	170,076	5,907	46,597
<b>Premium Earned (Net)</b>	<b>84,331</b>	<b>208,340</b>	<b>20,508</b>	<b>81,155</b>

**MARINE CARGO**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
Premium from direct business written - net of GST / Service tax	106,115	214,304	103,857	211,609
Add: Premium on reinsurance accepted	12,493	30,141	2,945	28,187
Less : Premium on reinsurance ceded	(115,896)	(239,462)	(102,594)	(229,426)
<b>Net Premium</b>	<b>2,712</b>	<b>4,983</b>	<b>4,208</b>	<b>10,370</b>
Adjustment for change in reserve for unexpired risks	481	(3,202)	2,139	1,014
<b>Premium Earned (Net)</b>	<b>2,231</b>	<b>8,185</b>	<b>2,069</b>	<b>9,356</b>

**MARINE HULL**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
Premium from direct business written - net of GST / Service tax	-	-	-	-
Add: Premium on reinsurance accepted	-	-	-	-
Less : Premium on reinsurance ceded	-	-	-	-
<b>Net Premium</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Adjustment for change in reserve for unexpired risks	-	-	-	-
<b>Premium Earned (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**MISCELLANEOUS**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
Premium from direct business written - net of GST / Service tax	3,478,586	11,176,631	2,970,195	11,251,907
Add: Premium on reinsurance accepted	1,550	13,965	1,925	17,729
Less : Premium on reinsurance ceded	(1,255,951)	(3,591,519)	(999,211)	(3,506,001)
<b>Net Premium</b>	<b>2,224,185</b>	<b>7,599,077</b>	<b>1,972,909</b>	<b>7,763,635</b>
Adjustment for change in reserve for unexpired risks	394,393	198,628	56,957	771,176
<b>Premium Earned (Net)</b>	<b>1,829,792</b>	<b>7,400,449</b>	<b>1,915,952</b>	<b>6,992,459</b>

**TOTAL**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
Premium from direct business written - net of GST / Service tax	4,317,400	12,835,925	3,394,340	12,247,710
Add: Premium on reinsurance accepted	60,623	654,481	60,060	691,477
Less : Premium on reinsurance ceded	(2,007,431)	(5,507,930)	(1,450,868)	(5,037,430)
<b>Net Premium</b>	<b>2,370,592</b>	<b>7,982,476</b>	<b>2,003,532</b>	<b>7,901,757</b>
Adjustment for change in reserve for unexpired risks	454,238	365,502	65,003	818,787
<b>Premium Earned (Net)</b>	<b>1,916,354</b>	<b>7,616,974</b>	<b>1,938,529</b>	<b>7,082,970</b>

FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended Mar 31, 2021

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	901,851	1,989,065	2,890,916	27,047	88	4,610	215,097	12,441	248,176	80,211	3,478,586
Add: Premium on reinsurance accepted	-	-	-	1,550	-	-	-	-	-	-	1,550
Less : Premium on reinsurance ceded	(676,908)	(194,744)	(871,652)	(26,758)	(42)	(264)	(35,629)	(4,035)	(241,719)	(75,852)	(1,255,951)
<b>Net Premium</b>	<b>224,943</b>	<b>1,794,321</b>	<b>2,019,264</b>	<b>1,839</b>	<b>46</b>	<b>4,346</b>	<b>179,468</b>	<b>8,406</b>	<b>6,457</b>	<b>4,359</b>	<b>2,224,185</b>
Adjustment for change in reserve for unexpired risks	56,529	307,298	363,827	1	(15)	609	21,784	630	4,017	3,540	394,393
<b>Premium Earned (Net)</b>	<b>168,414</b>	<b>1,487,023</b>	<b>1,655,437</b>	<b>1,838</b>	<b>61</b>	<b>3,737</b>	<b>157,684</b>	<b>7,776</b>	<b>2,440</b>	<b>819</b>	<b>1,829,792</b>

For the Quarter ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	715,282	1,863,416	2,578,698	25,229	53	3,601	145,240	8,357	173,845	35,172	2,970,195
Add: Premium on reinsurance accepted	-	-	-	1,875	-	-	51	(1)	-	-	1,925
Less : Premium on reinsurance ceded	(539,922)	(182,680)	(722,602)	(23,957)	(11)	(215)	(48,562)	(2,029)	(168,419)	(33,416)	(999,211)
<b>Net Premium</b>	<b>175,360</b>	<b>1,680,736</b>	<b>1,856,096</b>	<b>3,147</b>	<b>42</b>	<b>3,386</b>	<b>96,729</b>	<b>6,327</b>	<b>5,426</b>	<b>1,756</b>	<b>1,972,909</b>
Adjustment for change in reserve for unexpired risks	(3,589)	25,410	21,821	(746)	(28)	401	35,605	(3,814)	3,737	(19)	56,957
<b>Premium Earned (Net)</b>	<b>178,949</b>	<b>1,655,326</b>	<b>1,834,275</b>	<b>3,893</b>	<b>70</b>	<b>2,985</b>	<b>61,124</b>	<b>10,141</b>	<b>1,689</b>	<b>1,775</b>	<b>1,915,952</b>

For the Year ended Mar 31, 2021

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	2,858,715	6,826,671	9,685,386	72,105	431	15,009	762,078	44,130	500,195	97,297	11,176,631
Add: Premium on reinsurance accepted	-	-	-	13,251	-	-	(6)	(10)	192	538	13,965
Less : Premium on reinsurance ceded	(2,146,171)	(667,902)	(2,814,073)	(73,777)	(318)	(883)	(109,775)	(12,824)	(490,889)	(88,980)	(3,591,519)
<b>Net Premium</b>	<b>712,544</b>	<b>6,158,769</b>	<b>6,871,313</b>	<b>11,579</b>	<b>113</b>	<b>14,126</b>	<b>652,297</b>	<b>31,296</b>	<b>9,498</b>	<b>8,855</b>	<b>7,599,077</b>
Adjustment for change in reserve for unexpired risks	48,413	(20,457)	27,956	(2,464)	(37)	1,805	164,310	3,371	712	2,975	198,628
<b>Premium Earned (Net)</b>	<b>664,131</b>	<b>6,179,226</b>	<b>6,843,357</b>	<b>14,043</b>	<b>150</b>	<b>12,321</b>	<b>487,987</b>	<b>27,925</b>	<b>8,786</b>	<b>5,880</b>	<b>7,400,449</b>

For the Year ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	2,901,257	7,390,023	10,291,280	60,166	410	12,601	476,301	43,907	318,118	49,124	11,251,907
Add: Premium on reinsurance accepted	-	-	-	14,205	-	-	51	2,655	818	-	17,729
Less : Premium on reinsurance ceded	(2,192,888)	(713,952)	(2,906,840)	(59,041)	(316)	(769)	(178,480)	(5,548)	(311,461)	(43,546)	(3,506,001)
<b>Net Premium</b>	<b>708,369</b>	<b>6,676,071</b>	<b>7,384,440</b>	<b>15,330</b>	<b>94</b>	<b>11,832</b>	<b>297,872</b>	<b>41,014</b>	<b>7,475</b>	<b>5,578</b>	<b>7,763,635</b>
Adjustment for change in reserve for unexpired risks	(54,470)	820,674	766,204	(1,280)	(40)	(1,066)	10,955	(1,546)	955	(3,006)	771,176
<b>Premium Earned (Net)</b>	<b>762,839</b>	<b>5,855,397</b>	<b>6,618,236</b>	<b>16,610</b>	<b>134</b>	<b>12,898</b>	<b>286,917</b>	<b>42,560</b>	<b>6,520</b>	<b>8,584</b>	<b>6,992,459</b>

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Claims paid</b>				
Direct claims	68,848	259,025	79,389	205,892
Add : Claims outstanding at the end of the year	2,009,122	2,009,122	1,725,286	1,725,286
Less : Claims outstanding at the beginning of the year	(2,324,329)	(1,725,286)	(1,803,368)	(1,392,269)
<b>Gross incurred claims</b>	<b>(246,359)</b>	<b>542,861</b>	<b>1,307</b>	<b>538,909</b>
Add : Re-insurance accepted to direct claims	33,475	143,010	6,372	41,728
Less : Re-insurance ceded to claims paid	(96,632)	(335,471)	(80,926)	(221,807)
Less : Reinsurance ceded to closing Claims Outstanding	(1,727,504)	(1,727,504)	(1,567,803)	(1,567,803)
Add : Reinsurance ceded to opening Claims Outstanding	2,071,339	1,567,803	1,650,785	1,266,475
<b>Total claims incurred</b>	<b>34,319</b>	<b>190,699</b>	<b>9,735</b>	<b>57,502</b>

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Claims paid</b>				
Direct claims	43,221	137,601	37,198	121,190
Add : Claims outstanding at the end of the year	457,843	457,843	484,869	484,869
Less : Claims outstanding at the beginning of the year	(478,961)	(484,869)	(381,517)	(365,348)
<b>Gross incurred claims</b>	<b>22,103</b>	<b>110,575</b>	<b>140,550</b>	<b>240,711</b>
Add : Re-insurance accepted to direct claims	6,469	92,440	7,432	76,215
Less : Re-insurance ceded to claims paid	(47,603)	(207,883)	(44,117)	(179,853)
Less : Reinsurance ceded to closing Claims Outstanding	(394,919)	(394,919)	(439,132)	(439,132)
Add : Reinsurance ceded to opening Claims Outstanding	427,164	439,132	339,523	318,368
<b>Total claims incurred</b>	<b>13,214</b>	<b>39,345</b>	<b>4,256</b>	<b>16,309</b>

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Claims paid</b>				
Direct claims	-	-	-	-
Add : Claims outstanding at the end of the year	-	-	-	-
Less : Claims outstanding at the beginning of the year	-	-	-	-
<b>Gross incurred claims</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add : Re-insurance accepted to direct claims	-	-	-	-
Less : Re-insurance ceded to claims paid	-	-	-	-
Less : Reinsurance ceded to closing Claims Outstanding	-	-	-	-
Add : Reinsurance ceded to opening Claims Outstanding	-	-	-	-
<b>Total claims incurred</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Claims paid</b>				
Direct claims	1,085,807	2,450,557	832,213	2,851,533
Add : Claims outstanding at the end of the year	20,548,873	20,548,873	15,762,380	15,762,380
Less : Claims outstanding at the beginning of the year	(19,877,510)	(15,762,380)	(14,503,916)	(11,176,131)
<b>Gross incurred claims</b>	<b>1,757,170</b>	<b>7,237,050</b>	<b>2,090,677</b>	<b>7,437,782</b>
Add : Re-insurance accepted to direct claims	2,091	5,064	19,699	93,769
Less : Re-insurance ceded to claims paid	(424,242)	(1,101,716)	(292,035)	(917,065)
Less : Reinsurance ceded to closing Claims Outstanding	(4,415,534)	(4,415,534)	(4,111,134)	(4,111,134)
Add : Reinsurance ceded to opening Claims Outstanding	4,531,634	4,111,134	3,899,686	3,397,055
<b>Total claims incurred</b>	<b>1,451,119</b>	<b>5,835,998</b>	<b>1,606,893</b>	<b>5,900,407</b>

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Claims paid</b>				
Direct claims	1,197,876	2,847,183	948,800	3,178,615
Add : Claims outstanding at the end of the year	23,015,838	23,015,838	17,972,535	17,972,535
Less : Claims outstanding at the beginning of the year	(22,680,800)	(17,972,535)	(16,688,801)	(12,933,748)
<b>Gross incurred claims</b>	<b>1,532,914</b>	<b>7,890,486</b>	<b>2,232,534</b>	<b>8,217,402</b>
Add : Re-insurance accepted to direct claims	42,035	240,514	33,503	211,712
Less : Re-insurance ceded to claims paid	(568,477)	(1,645,070)	(417,078)	(1,318,725)
Less : Reinsurance ceded to closing Claims Outstanding	(6,537,957)	(6,537,957)	(6,118,069)	(6,118,069)
Add : Reinsurance ceded to opening Claims Outstanding	7,030,137	6,118,069	5,889,994	4,981,898
<b>Total claims incurred</b>	<b>1,498,652</b>	<b>6,066,042</b>	<b>1,620,884</b>	<b>5,974,218</b>

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended Mar 31, 2021

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	484,411	475,359	959,770	8,078	-	508	102,956	5,439	7,371	1,685	1,085,807
Add : Claims outstanding at the end of the year	752,108	18,249,453	19,001,561	125,376	6,306	6,499	189,376	40,953	483,816	694,986	20,548,873
Less : Claims outstanding at the beginning of the year	(904,968)	(17,396,852)	(18,301,820)	(132,863)	(6,362)	(6,791)	(210,326)	(40,263)	(489,484)	(689,601)	(19,877,510)
<b>Gross incurred claims</b>	<b>331,551</b>	<b>1,327,960</b>	<b>1,659,511</b>	<b>591</b>	<b>(56)</b>	<b>216</b>	<b>82,006</b>	<b>6,129</b>	<b>1,703</b>	<b>7,070</b>	<b>1,757,170</b>
Add : Re-insurance accepted to direct claims	-	-	-	19	-	-	-	2,072	-	-	2,091
Less : Re-insurance ceded to claims paid	(356,991)	(41,502)	(398,493)	(6,011)	-	(25)	(10,531)	(272)	(7,196)	(1,714)	(424,242)
Less : Reinsurance ceded to closing Claims Outstanding	(421,790)	(2,994,165)	(3,415,955)	(101,941)	(4,226)	(325)	(38,498)	(5,174)	(467,852)	(381,563)	(4,415,534)
Add : Reinsurance ceded to opening Claims Outstanding	531,641	2,981,999	3,513,640	106,018	4,232	339	52,029	5,654	473,329	376,393	4,531,634
<b>Total claims incurred</b>	<b>84,411</b>	<b>1,274,292</b>	<b>1,358,703</b>	<b>(1,324)</b>	<b>(50)</b>	<b>205</b>	<b>85,006</b>	<b>8,409</b>	<b>(16)</b>	<b>186</b>	<b>1,451,119</b>

For the Quarter ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	334,760	438,213	772,973	5,922	-	894	45,980	4,937	650	857	832,213
Add : Claims outstanding at the end of the year	807,691	13,637,964	14,445,655	106,889	2,250	5,992	93,693	31,638	403,295	672,968	15,762,380
Less : Claims outstanding at the beginning of the year	(712,950)	(12,499,162)	(13,212,112)	(100,252)	(2,195)	(5,862)	(83,155)	(54,540)	(372,736)	(673,064)	(14,503,916)
<b>Gross incurred claims</b>	<b>429,501</b>	<b>1,577,015</b>	<b>2,006,516</b>	<b>12,559</b>	<b>55</b>	<b>1,024</b>	<b>56,518</b>	<b>(17,965)</b>	<b>31,209</b>	<b>761</b>	<b>2,090,677</b>
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	19,699	-	-	19,699
Less : Re-insurance ceded to claims paid	(243,949)	(35,646)	(279,595)	(3,305)	-	(45)	(7,381)	(508)	(648)	(553)	(292,035)
Less : Reinsurance ceded to closing Claims Outstanding	(443,265)	(2,694,338)	(3,137,603)	(77,967)	(1,555)	(300)	(37,770)	(5,209)	(389,628)	(461,102)	(4,111,134)
Add : Reinsurance ceded to opening Claims Outstanding	358,125	2,607,738	2,965,863	73,464	1,524	293	32,028	5,979	360,187	460,348	3,899,686
<b>Total claims incurred</b>	<b>100,412</b>	<b>1,454,769</b>	<b>1,555,181</b>	<b>4,751</b>	<b>24</b>	<b>972</b>	<b>43,395</b>	<b>1,996</b>	<b>1,120</b>	<b>(546)</b>	<b>1,606,893</b>

For the Year ended Mar 31, 2021

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	1,292,495	870,712	2,163,207	29,191	-	2,444	232,364	10,749	7,974	4,628	2,450,557
Add : Claims outstanding at the end of the year	752,108	18,249,453	19,001,561	125,376	6,306	6,499	189,376	40,953	483,816	694,986	20,548,873
Less : Claims outstanding at the beginning of the year	(807,691)	(13,637,964)	(14,445,655)	(106,889)	(2,250)	(5,992)	(93,693)	(31,638)	(403,295)	(672,968)	(15,762,380)
<b>Gross incurred claims</b>	<b>1,236,912</b>	<b>5,482,201</b>	<b>6,719,113</b>	<b>47,678</b>	<b>4,056</b>	<b>2,951</b>	<b>328,047</b>	<b>20,064</b>	<b>88,495</b>	<b>26,646</b>	<b>7,237,050</b>
Add : Re-insurance accepted to direct claims	-	-	-	47	-	-	-	5,017	-	-	5,064
Less : Re-insurance ceded to claims paid	(960,097)	(80,322)	(1,040,419)	(20,724)	-	(122)	(28,207)	(764)	(7,776)	(3,704)	(1,101,716)
Less : Reinsurance ceded to closing Claims Outstanding	(421,790)	(2,994,165)	(3,415,955)	(101,941)	(4,226)	(325)	(38,498)	(5,174)	(467,852)	(381,563)	(4,415,534)
Add : Reinsurance ceded to opening Claims Outstanding	443,265	2,694,338	3,137,603	77,967	1,555	300	37,770	5,209	389,628	461,102	4,111,134
<b>Total claims incurred</b>	<b>298,290</b>	<b>5,102,052</b>	<b>5,400,342</b>	<b>3,027</b>	<b>1,385</b>	<b>2,804</b>	<b>299,112</b>	<b>24,352</b>	<b>2,495</b>	<b>102,481</b>	<b>5,835,998</b>

For the Year ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	1,180,604	1,224,548	2,405,152	12,550	-	4,298	407,263	17,077	1,120	4,073	2,851,533
Add : Claims outstanding at the end of the year	807,691	13,637,964	14,445,655	106,889	2,250	5,992	93,693	31,638	403,295	672,968	15,762,380
Less : Claims outstanding at the beginning of the year	(519,146)	(9,239,773)	(9,758,919)	(117,389)	(2,021)	(6,400)	(302,685)	(60,780)	(275,639)	(652,298)	(11,176,131)
<b>Gross incurred claims</b>	<b>1,469,149</b>	<b>5,622,739</b>	<b>7,091,888</b>	<b>2,050</b>	<b>229</b>	<b>3,890</b>	<b>198,271</b>	<b>(12,065)</b>	<b>128,776</b>	<b>24,743</b>	<b>7,437,782</b>
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	51,497	42,272	-	-	93,769
Less : Re-insurance ceded to claims paid	(779,988)	(90,926)	(870,914)	(8,006)	-	(215)	(33,320)	(1,685)	(1,109)	(1,816)	(917,065)
Less : Reinsurance ceded to closing Claims Outstanding	(443,265)	(2,694,338)	(3,137,603)	(77,967)	(1,555)	(300)	(37,770)	(5,209)	(389,628)	(461,102)	(4,111,134)
Add : Reinsurance ceded to opening Claims Outstanding	159,452	2,391,582	2,551,034	98,433	1,433	320	30,096	7,988	266,313	441,438	3,397,055
<b>Total claims incurred</b>	<b>405,348</b>	<b>5,229,057</b>	<b>5,634,405</b>	<b>14,510</b>	<b>107</b>	<b>3,695</b>	<b>208,774</b>	<b>31,301</b>	<b>4,352</b>	<b>3,263</b>	<b>5,900,407</b>

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION

FIRE

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Commission paid</b>				
Direct	41,155	101,992	21,536	48,416
<b>TOTAL (A)</b>	<b>41,155</b>	<b>101,992</b>	<b>21,536</b>	<b>48,416</b>
Add: Commission on re-insurance accepted	3,286	37,115	4,954	38,929
Less: Commission on re-insurance ceded	(52,833)	(164,367)	(37,313)	(142,465)
<b>Net Commission</b>	<b>(8,392)</b>	<b>(25,260)</b>	<b>(10,823)</b>	<b>(55,120)</b>
<b>Break-up of the expenses (gross) incurred to procure business as per details indicated below:</b>				
Agents	(71)	995	190	943
Brokers	37,718	93,346	19,265	40,239
Corporate agency	3,508	7,651	2,081	7,234
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
<b>TOTAL (B)</b>	<b>41,155</b>	<b>101,992</b>	<b>21,536</b>	<b>48,416</b>

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Commission paid</b>				
Direct	5,538	12,418	6,377	17,155
<b>TOTAL (A)</b>	<b>5,538</b>	<b>12,418</b>	<b>6,377</b>	<b>17,155</b>
Add: Commission on re-insurance accepted	1,071	2,709	336	3,457
Less: Commission on re-insurance ceded	(14,057)	(28,823)	(11,213)	(29,870)
<b>Net Commission</b>	<b>(7,448)</b>	<b>(13,696)</b>	<b>(4,500)</b>	<b>(9,258)</b>
<b>Break-up of the expenses (gross) incurred to procure business as per details indicated below:</b>				
Agents	18	44	143	441
Brokers	5,398	12,021	6,043	16,144
Corporate agency	122	353	191	570
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
<b>TOTAL (B)</b>	<b>5,538</b>	<b>12,418</b>	<b>6,377</b>	<b>17,155</b>

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Commission paid</b>				
Direct	-	-	-	-
<b>TOTAL (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Break-up of the expenses (gross) incurred to procure business as per details indicated below:</b>				
Agents	-	-	-	-
Brokers	-	-	-	-
Corporate agency	-	-	-	-
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Commission paid</b>				
Direct	227,924	703,105	172,429	645,170
<b>TOTAL (A)</b>	<b>227,924</b>	<b>703,105</b>	<b>172,429</b>	<b>645,170</b>
Add: Commission on re-insurance accepted	193	1,606	236	1,889
Less: Commission on re-insurance ceded	(382,431)	(1,218,279)	(278,218)	(1,211,720)
<b>Net Commission</b>	<b>(154,314)</b>	<b>(513,568)</b>	<b>(105,553)</b>	<b>(564,661)</b>
<b>Break-up of the expenses (gross) incurred to procure business as per details indicated below:</b>				
Agents	8,555	43,504	10,575	55,865
Brokers	127,351	331,637	72,363	244,930
Corporate agency	27,507	99,172	37,811	140,061
Motor Insurance Service Providers	7,602	27,978	7,830	41,392
Point of Sale	46,482	163,607	39,359	152,483
Insurance Marketing Firm	299	484	3	223
Web aggregators	10,128	36,723	4,488	10,216
<b>TOTAL (B)</b>	<b>227,924</b>	<b>703,105</b>	<b>172,429</b>	<b>645,170</b>

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
<b>Commission paid</b>				
Direct	274,617	817,515	200,342	710,741
<b>TOTAL (A)</b>	<b>274,617</b>	<b>817,515</b>	<b>200,342</b>	<b>710,741</b>
Add: Commission on re-insurance accepted	4,550	41,430	5,526	44,275
Less: Commission on re-insurance ceded	(449,321)	(1,411,469)	(326,744)	(1,384,055)
<b>Net Commission</b>	<b>(170,154)</b>	<b>(552,524)</b>	<b>(120,876)</b>	<b>(629,039)</b>
<b>Break-up of the expenses (gross) incurred to procure business as per details indicated below:</b>				
Agents	8,502	44,543	10,908	57,249
Brokers	170,467	437,004	97,671	301,313
Corporate agency	31,137	107,176	40,083	147,865
Motor Insurance Service Providers	7,602	27,978	7,830	41,392
Point of Sale	46,482	163,607	39,359	152,483
Insurance Marketing Firm	299	484	3	223
Web aggregators	10,128	36,723	4,488	10,216
<b>TOTAL (B)</b>	<b>274,617</b>	<b>817,515</b>	<b>200,342</b>	<b>710,741</b>

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION

MISCELLANEOUS

For the Quarter ended Mar 31, 2021

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	159,535	22,636	182,171	2,645	3	610	15,104	543	13,858	12,990	227,924
<b>TOTAL</b>	<b>159,535</b>	<b>22,636</b>	<b>182,171</b>	<b>2,645</b>	<b>3</b>	<b>610</b>	<b>15,104</b>	<b>543</b>	<b>13,858</b>	<b>12,990</b>	<b>227,924</b>
Add : Commission on reinsurance accepted	-	-	-	193	-	-	-	-	-	-	193
Less : Commission on reinsurance ceded	(251,242)	(60,903)	(312,145)	(3,907)	(16)	(35)	(18,264)	(508)	(33,852)	(13,704)	(382,431)
<b>Net commission</b>	<b>(91,707)</b>	<b>(38,267)</b>	<b>(129,974)</b>	<b>(1,069)</b>	<b>(13)</b>	<b>575</b>	<b>(3,160)</b>	<b>35</b>	<b>(19,994)</b>	<b>(714)</b>	<b>(154,314)</b>

For the Quarter ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	120,819	18,611	139,430	2,637	(1)	499	16,203	397	9,060	4,204	172,429
<b>TOTAL</b>	<b>120,819</b>	<b>18,611</b>	<b>139,430</b>	<b>2,637</b>	<b>(1)</b>	<b>499</b>	<b>16,203</b>	<b>397</b>	<b>9,060</b>	<b>4,204</b>	<b>172,429</b>
Add : Commission on reinsurance accepted	-	-	-	236	-	-	-	-	-	-	236
Less : Commission on reinsurance ceded	(165,382)	(50,793)	(216,175)	(3,624)	(9)	(27)	(28,289)	(394)	(24,248)	(5,452)	(278,218)
<b>Net commission</b>	<b>(44,563)</b>	<b>(32,182)</b>	<b>(76,745)</b>	<b>(751)</b>	<b>(10)</b>	<b>472</b>	<b>(12,086)</b>	<b>3</b>	<b>(15,188)</b>	<b>(1,248)</b>	<b>(105,553)</b>

For the Year ended Mar 31, 2021

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	514,418	83,417	597,835	7,581	52	2,142	61,318	2,022	17,337	14,818	703,105
<b>TOTAL</b>	<b>514,418</b>	<b>83,417</b>	<b>597,835</b>	<b>7,581</b>	<b>52</b>	<b>2,142</b>	<b>61,318</b>	<b>2,022</b>	<b>17,337</b>	<b>14,818</b>	<b>703,105</b>
Add : Commission on reinsurance accepted	-	-	-	1,518	-	-	-	(1)	19	70	1,606
Less : Commission on reinsurance ceded	(876,238)	(206,365)	(1,082,603)	(12,339)	(77)	(113)	(52,918)	(857)	(53,429)	(15,943)	(1,218,279)
<b>Net commission</b>	<b>(361,820)</b>	<b>(122,948)</b>	<b>(484,768)</b>	<b>(3,240)</b>	<b>(25)</b>	<b>2,029</b>	<b>8,400</b>	<b>1,164</b>	<b>(36,073)</b>	<b>(1,055)</b>	<b>(513,568)</b>

For the Year ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	486,251	73,239	559,490	7,231	54	1,628	54,825	3,313	12,851	5,778	645,170
<b>TOTAL</b>	<b>486,251</b>	<b>73,239</b>	<b>559,490</b>	<b>7,231</b>	<b>54</b>	<b>1,628</b>	<b>54,825</b>	<b>3,313</b>	<b>12,851</b>	<b>5,778</b>	<b>645,170</b>
Add : Commission on reinsurance accepted	-	-	-	1,464	-	-	-	332	93	-	1,889
Less : Commission on reinsurance ceded	(837,970)	(205,900)	(1,043,870)	(11,010)	(73)	(94)	(109,508)	(874)	(39,019)	(7,272)	(1,211,720)
<b>Net commission</b>	<b>(351,719)</b>	<b>(132,661)</b>	<b>(484,380)</b>	<b>(2,315)</b>	<b>(19)</b>	<b>1,534</b>	<b>(54,683)</b>	<b>2,771</b>	<b>(26,075)</b>	<b>(1,494)</b>	<b>(564,661)</b>



**FIRE**

**FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Employees' remuneration & welfare benefits	34,418	134,113	19,784	118,108
2	Travel, conveyance and vehicle running expenses	1,111	1,618	1,463	7,172
3	Training expenses	45	131	48	591
4	Rents, rates & taxes	2,099	7,161	1,785	7,010
5	Repairs and Maintenance	224	888	279	1,774
6	Printing & stationery	456	1,424	389	1,335
7	Communication	850	2,263	411	1,648
8	Legal & professional charges	2,297	5,394	1,495	5,774
9	Auditors' fees, expenses etc.				
	(a) as auditor	132	678	59	492
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	85	123	65	166
	(ii) Insurance matters	47	101	34	65
	(iii) Management services; and	-	-	22	22
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	4	23	11	37
10	Advertisement and publicity	128,586	329,047	49,593	193,864
11	Interest & bank charges	2,545	8,232	1,301	4,939
12	Others				
	(a) Manpower hire charges	6,388	28,221	5,175	26,023
	(b) Information technology expenses	2,366	6,569	1,770	6,470
	(c) Membership fees & subscription expenses	272	1,286	126	834
	(d) Business promotion expenses	103	780	66	831
	(e) Miscellaneous expenses	(221)	2,163	919	3,868
13	Depreciation	3,067	10,093	1,856	7,206
	<b>TOTAL</b>	<b>184,874</b>	<b>540,308</b>	<b>86,651</b>	<b>388,229</b>

MARINE CARGO

FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Employees' remuneration & welfare benefits	5,809	15,514	7,388	19,796
2	Travel, conveyance and vehicle running expenses	143	193	486	1,204
3	Training expenses	7	16	32	100
4	Rents, rates & taxes	354	852	517	1,175
5	Repairs and Maintenance	39	106	108	296
6	Printing & stationery	74	170	104	225
7	Communication	128	267	117	275
8	Legal & professional charges	336	641	429	968
9	Auditors' fees, expenses etc.				
	(a) as auditor	27	81	26	81
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	10	14	17	29
	(ii) Insurance matters	6	12	6	10
	(iii) Management services; and	-	-	4	4
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	3	4	3	7
10	Advertisement and publicity	19,365	39,133	14,315	32,514
11	Interest & bank charges	418	978	368	827
12	Others				
	(a) Manpower hire charges	1,203	3,356	1,737	4,367
	(b) Information technology expenses	366	781	491	1,084
	(c) Membership fees & subscription expenses	54	154	52	142
	(d) Business promotion expenses	26	93	42	139
	(e) Miscellaneous expenses	2	338	250	620
13	Depreciation	507	1,201	533	1,207
	<b>TOTAL</b>	<b>28,877</b>	<b>63,904</b>	<b>27,025</b>	<b>65,070</b>

**MARINE HULL**

**FORM NL-7-OPERATING EXPENSES SCHEDULE  
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs and Maintenance	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication	-	-	-	-
8	Legal & professional charges	-	-	-	-
9	Auditors' fees, expenses etc.				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	-	-	-	-
10	Advertisement and publicity	-	-	-	-
11	Interest & bank charges	-	-	-	-
12	Others				
	(a) Manpower hire charges	-	-	-	-
	(b) Information technology expenses	-	-	-	-
	(c) Membership fees & subscription expenses	-	-	-	-
	(d) Business promotion expenses	-	-	-	-
	(e) Miscellaneous expenses	-	-	-	-
13	Depreciation	-	-	-	-
	<b>TOTAL</b>	-	-	-	-

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Employees' remuneration & welfare benefits	238,392	935,203	232,547	914,108
2	Travel, conveyance and vehicle running expenses	5,746	8,809	11,602	56,534
3	Training expenses	193	713	383	4,657
4	Rents, rates & taxes	14,636	49,990	15,441	59,756
5	Repairs and Maintenance	819	4,833	2,215	13,982
6	Printing & stationery	1,905	7,754	3,078	10,526
7	Communication	3,781	12,320	3,259	12,994
8	Legal & professional charges	13,891	39,750	14,167	56,876
9	Auditors' fees, expenses etc.				
	(a) as auditor	391	3,691	465	3,877
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	445	673	512	1,310
	(ii) Insurance matters	222	547	275	516
	(iii) Management services; and	-	-	174	174
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	8	121	81	289
10	Advertisement and publicity	580,283	1,791,520	392,612	1,528,076
11	Interest & bank charges	10,458	44,818	10,303	38,931
12	Others				
	(a) Manpower hire charges	21,732	153,652	41,042	205,119
	(b) Information technology expenses	10,371	35,765	14,006	50,998
	(c) Membership fees & subscription expenses	877	7,002	1,005	6,576
	(d) Business promotion expenses	155	4,247	525	6,548
	(e) Miscellaneous expenses	(3,134)	12,315	7,447	23,426
13	Depreciation	12,503	54,953	14,692	56,802
	<b>TOTAL</b>	<b>913,674</b>	<b>3,168,676</b>	<b>765,831</b>	<b>3,052,075</b>

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Employees' remuneration & welfare benefits	278,619	1,084,830	259,719	1,052,012
2	Travel, conveyance and vehicle running expenses	7,000	10,620	13,551	64,910
3	Training expenses	245	860	463	5,348
4	Rents, rates & taxes	17,089	58,003	17,743	67,941
5	Repairs and Maintenance	1,082	5,827	2,602	16,052
6	Printing & stationery	2,435	9,348	3,571	12,086
7	Communication	4,759	14,850	3,787	14,917
8	Legal & professional charges	16,524	45,785	16,091	63,618
9	Auditors' fees, expenses etc.				
	(a) as auditor	550	4,450	550	4,450
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	540	810	594	1,505
	(ii) Insurance matters	275	660	315	591
	(iii) Management services; and	-	-	200	200
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	15	148	95	333
10	Advertisement and publicity	728,234	2,159,700	456,520	1,754,454
11	Interest & bank charges	13,421	54,028	11,972	44,697
12	Others				
	(a) Manpower hire charges	29,323	185,229	47,954	235,509
	(b) Information technology expenses	13,103	43,115	16,267	58,552
	(c) Membership fees & subscription expenses	1,203	8,442	1,183	7,552
	(d) Business promotion expenses	284	5,120	633	7,518
	(e) Miscellaneous expenses	(3,353)	14,816	8,616	27,914
13	Depreciation	16,077	66,247	17,081	65,215
	<b>TOTAL</b>	<b>1,127,425</b>	<b>3,772,888</b>	<b>879,507</b>	<b>3,505,374</b>

MISCELLANEOUS  
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended Mar 31, 2021

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	69,221	122,751	191,972	1,098	2	210	26,531	1,481	12,250	4,848	238,392
2	Travel, conveyance and vehicle running expenses	1,473	3,452	4,925	44	-	8	383	22	294	70	5,746
3	Training expenses	50	109	159	1	-	-	12	1	15	5	193
4	Rents, rates & taxes	2,282	4,775	7,057	72	-	14	5,955	508	759	271	14,636
5	Repairs and Maintenance	216	430	646	7	-	1	44	3	85	33	819
6	Printing & stationery	496	1,060	1,556	16	-	2	113	7	156	55	1,905
7	Communication	980	2,158	3,138	31	-	5	233	14	272	88	3,781
8	Legal & professional charges	5,280	6,176	11,456	86	-	14	1,381	39	701	214	13,891
9	Auditors' fees, expenses etc.											
	(a) as auditor	105	182	287	4	-	1	17	1	57	24	391
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	114	267	381	3	-	1	30	2	23	5	445
	(ii) Insurance matters	57	130	187	2	-	1	14	1	13	4	222
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	2	4	6	-	-	-	-	-	1	1	8
10	Advertisement and publicity	150,252	332,952	483,204	4,749	15	769	36,077	2,087	40,488	12,894	580,283
11	Interest & bank charges	2,729	5,782	8,511	89	-	14	615	36	880	313	10,458
12	Others											
	(a) Manpower hire charges	5,771	10,965	16,736	201	-	28	1,106	64	2,556	1,041	21,732
	(b) Information technology expenses	2,691	5,885	8,576	86	-	14	635	37	768	255	10,371
	(c) Membership fees & subscription expenses	234	429	663	8	-	1	42	3	113	47	877
	(d) Business promotion expenses	46	24	70	2	-	-	(1)	-	56	28	155
	(e) Miscellaneous expenses	(599)	(2,486)	(3,085)	13	(1)	(5)	(289)	(17)	(22)	272	(3,134)
13	Depreciation	3,264	6,890	10,154	107	-	17	731	43	1,068	383	12,503
	<b>TOTAL</b>	<b>244,664</b>	<b>501,935</b>	<b>746,599</b>	<b>6,619</b>	<b>16</b>	<b>1,095</b>	<b>73,629</b>	<b>4,332</b>	<b>60,533</b>	<b>20,851</b>	<b>913,674</b>

For the Quarter ended Mar 31, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	61,358	130,680	192,038	1,795	1	246	21,819	1,110	12,759	2,779	232,547
2	Travel, conveyance and vehicle running expenses	2,717	7,146	9,863	117	-	14	597	27	814	170	11,602
3	Training expenses	73	208	281	7	-	-	26	(1)	57	13	383
4	Rents, rates and taxes	3,487	9,095	12,582	130	-	20	1,377	316	843	173	15,441
5	Repairs and maintenance	499	1,331	1,830	25	-	3	122	4	190	41	2,215
6	Printing and stationery	748	1,941	2,689	27	-	4	148	9	168	33	3,078
7	Communication	780	2,035	2,815	31	-	4	161	9	198	41	3,259
8	Legal and professional charges	4,925	7,411	12,336	108	1	14	835	33	699	141	14,167
9	Auditors' fees, expenses etc.											
	(a) as auditor	99	270	369	7	-	-	28	-	50	11	465
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	127	329	456	4	-	-	23	1	23	5	512
	(ii) Insurance matters	69	177	246	2	-	1	12	1	11	2	275
	(iii) Management services; and	45	114	159	1	-	-	7	1	5	1	174
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	20	51	71	1	-	-	4	-	4	1	81
10	Advertisement and publicity	94,251	245,748	339,999	3,616	7	477	19,286	1,085	23,390	4,752	392,612
11	Interest & bank charges	2,480	6,460	8,940	94	-	13	504	29	601	122	10,303
12	Others											
	(a) Manpower hire charges	9,580	25,222	34,802	419	-	51	2,124	92	2,936	618	41,042
	(b) Information technology expenses	3,384	8,802	12,186	126	-	17	680	41	796	160	14,006
	(c) Membership fees & subscription expenses	225	602	827	11	-	1	56	1	89	20	1,005
	(d) Business promotion expenses	99	282	381	9	-	-	37	(1)	80	19	525
	(e) Miscellaneous expenses	1,573	4,752	6,325	64	-	8	309	20	343	378	7,447
13	Depreciation	3,529	9,200	12,729	135	-	18	721	41	871	177	14,692
	<b>TOTAL</b>	<b>190,068</b>	<b>461,856</b>	<b>651,924</b>	<b>6,729</b>	<b>9</b>	<b>891</b>	<b>48,876</b>	<b>2,818</b>	<b>44,927</b>	<b>9,657</b>	<b>765,831</b>

MISCELLANEOUS  
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Year ended Mar 31, 2021

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	263,309	511,183	774,492	5,514	27	1,067	109,914	6,281	31,654	6,254	935,203
2	Travel, conveyance and vehicle running expenses	2,250	5,374	7,624	67	-	12	600	35	394	77	8,809
3	Training expenses	182	435	617	5	-	1	49	3	32	6	713
4	Rents, rates & taxes	10,321	24,648	34,969	297	1	66	11,229	1,307	1,757	364	49,990
5	Repairs and Maintenance	1,235	2,949	4,184	37	-	6	329	19	216	42	4,833
6	Printing & stationery	1,981	4,730	6,711	59	-	10	528	31	347	68	7,754
7	Communication	3,147	7,515	10,662	94	-	17	839	49	551	108	12,320
8	Legal & professional charges	16,030	17,915	33,945	224	1	39	3,855	116	1,313	257	39,750
9	Auditors' fees, expenses etc.											
	(a) as auditor	943	2,252	3,195	28	-	5	251	15	165	32	3,691
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	172	410	582	5	-	1	46	3	30	6	673
	(ii) Insurance matters	140	334	474	4	-	1	37	2	24	5	547
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	31	75	106	1	-	-	8	-	5	1	121
10	Advertisement and publicity	457,656	1,092,892	1,550,548	13,665	69	2,403	122,001	7,063	80,108	15,663	1,791,520
11	Interest & bank charges	11,449	27,340	38,789	342	2	60	3,052	177	2,004	392	44,818
12	Others											
	(a) Manpower hire charges	39,251	93,733	132,984	1,172	6	206	10,464	606	6,871	1,343	153,652
	(b) Information technology expenses	9,136	21,818	30,954	273	1	48	2,436	141	1,599	313	35,765
	(c) Membership fees & subscription expenses	1,789	4,272	6,061	53	-	9	477	28	313	61	7,002
	(d) Business promotion expenses	1,085	2,591	3,676	32	-	6	289	17	190	37	4,247
	(e) Miscellaneous expenses	3,447	5,101	8,548	198	-	11	572	33	374	2,579	12,315
13	Depreciation	14,038	33,524	47,562	419	2	74	3,742	217	2,457	480	54,953
	<b>TOTAL</b>	<b>837,592</b>	<b>1,859,091</b>	<b>2,696,683</b>	<b>22,489</b>	<b>109</b>	<b>4,042</b>	<b>270,718</b>	<b>16,143</b>	<b>130,404</b>	<b>28,088</b>	<b>3,168,676</b>

For the Year ended Mar 31, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	258,407	534,167	792,574	6,184	34	1,070	76,440	7,433	26,302	4,071	914,108
2	Travel, conveyance and vehicle running expenses	14,554	37,072	51,626	373	2	63	2,390	234	1,600	246	56,534
3	Training expenses	1,199	3,054	4,253	31	-	5	197	19	132	20	4,657
4	Rents, rates and taxes	14,613	37,224	51,837	365	2	70	4,299	1,375	1,563	245	59,756
5	Repairs and maintenance	3,599	9,168	12,767	92	1	16	591	58	396	61	13,982
6	Printing and stationery	2,710	6,903	9,613	69	-	12	445	43	298	46	10,526
7	Communication	3,345	8,520	11,865	86	-	15	549	54	368	57	12,994
8	Legal and professional charges	22,453	29,843	52,296	300	2	51	2,553	188	1,288	198	56,876
9	Auditors' fees, expenses etc.											
	(a) as auditor	998	2,542	3,540	26	-	4	164	16	110	17	3,877
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	337	860	1,197	9	-	1	55	5	37	6	1,310
	(ii) Insurance matters	133	338	471	3	-	1	22	2	15	2	516
	(iii) Management services; and	45	114	159	1	-	-	7	1	5	1	174
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	75	190	265	2	-	-	12	1	8	1	289
10	Advertisement and publicity	393,388	1,002,030	1,395,418	10,084	56	1,709	64,590	6,313	43,245	6,661	1,528,076
11	Interest & bank charges	10,022	25,528	35,550	257	1	44	1,646	161	1,102	170	38,931
12	Others											
	(a) Manpower hire charges	52,806	134,507	187,313	1,354	7	229	8,670	847	5,805	894	205,119
	(b) Information technology expenses	13,129	33,441	46,570	337	2	57	2,156	211	1,443	222	50,998
	(c) Membership fees & subscription expenses	1,693	4,313	6,006	43	-	7	278	27	186	29	6,576
	(d) Business promotion expenses	1,686	4,294	5,980	43	-	7	277	27	185	29	6,548
	(e) Miscellaneous expenses	5,485	14,803	20,288	255	1	24	1,094	89	606	1,069	23,426
13	Depreciation	14,623	37,247	51,870	375	2	64	2,401	235	1,607	248	56,802
	<b>TOTAL</b>	<b>815,300</b>	<b>1,926,158</b>	<b>2,741,458</b>	<b>20,289</b>	<b>110</b>	<b>3,449</b>	<b>168,836</b>	<b>17,339</b>	<b>86,301</b>	<b>14,293</b>	<b>3,052,075</b>

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at Mar 31, 2021</b>	<b>As at Mar 31, 2020</b>
1	<b>Authorised Share Capital</b>		
	20,00,00,000 (Previous Year - 20,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	2,000,000
2	<b>Issued Capital</b>		
	15,47,07,250 (Previous Year - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
3	<b>Subscribed Capital</b>		
	15,47,07,250 (Previous Year - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
4	<b>Called-up Capital</b>		
	15,47,07,250 (Previous Year - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,547,073</b>	<b>1,437,500</b>



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**



**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	As at Mar 31, 2021		As at Mar 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	103,828,512	67.12%	98,364,512	68.43%
• Foreign	32,000,000	20.68%	32,000,000	22.26%
Others*	18,878,738	12.20%	13,385,488	9.31%
<b>TOTAL</b>	<b>154,707,250</b>	<b>100%</b>	<b>143,750,000</b>	<b>100%</b>

\* In the others category, 8,85,488 shares are held by Magma HDI General Insurance Company ESOP Trust.

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

(Rs in '000)

S . No.	Particulars	As at	
		Mar 31, 2021	Mar 31, 2020
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Balance brought forward from Previous Year	2,381,367	1,830,000
	Add: Addition during the year	421,853	562,500
	Less: Share Issue Expenses	(6,996)	(11,133)
		2,796,224	2,381,367
4	General reserves	-	-
	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	<b>TOTAL</b>	<b>2,796,224</b>	<b>2,381,367</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**



**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

*(Rs in '000)*

<b>S . No.</b>	<b>Particulars</b>	<b>As at Mar 31, 2021</b>	<b>As at Mar 31, 2020</b>
1	Debentures/ Bonds	-	-
2	Banks (Refer Note below)		
	- Due within 12 months	2,160	2,174
	- Due after 12 months	2,530	4,659
3	Financial Institutions (Refer Note below)		
	- Due within 12 months	798	818
	- Due after 12 months	-	772
4	Others	-	-
	<b>TOTAL</b>	<b>5,488</b>	<b>8,423</b>

Note:-

Borrowing is secured by hypothecation of vehicles, the WDV of which is Rs. 3,783 thousands as on March 31, 2021 (Previous Year Rs. 6,208 thousands)

FORM NL-12-INVESTMENT SCHEDULE  
SHAREHOLDERS

(Rs in '000)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	1,306,599	986,293
2	Other approved securities	349,892	204,272
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	2,513
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	450,942	538,665
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	65,405	-
4	Investments in infrastructure and housing	871,719	1,021,750
5	Other than approved investments	147,042	119,962
	<b>TOTAL LONG TERM INVESTMENTS</b>	<b>3,191,599</b>	<b>2,873,455</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,210	2,513
	(b) Mutual funds	241,639	59,380
	(c) Debentures/ Bonds	95,070	75,498
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	20,632	121,471
4	Investments in infrastructure and housing	-	-
5	Other than approved investments	8,971	6,870
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>368,522</b>	<b>265,732</b>
	<b>TOTAL</b>	<b>3,560,121</b>	<b>3,139,187</b>

**NOTE:**

- The Company does not have any investments in equity instruments
- Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	3,191,599	2,873,455
-Market Value	3,223,362	2,922,095
Short Term Investments		
-Book Value	126,883	206,352
-Market Value	126,841	206,326
Total Investments		
-Book Value	3,318,482	3,079,807
-Market Value	3,350,203	3,128,421

- Aggregate value of the investments in Mutual funds.

Long Term Investments (Historical Cost)	-	-
Short Term Investments (Historical Cost)	241,510	59,262

- Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).
- Investments in Mutual Funds includes Rs. 129 thousands (Previous Year Rs. 118 thousands) being the change in their fair value as at March 31 2021, which is classified under Fair Value Change Account.
- All the above investments are performing assets, except for details as mentioned below :-  
The Company has an investment of Rs.3,741 Lakhs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% in March 2020 to 100% in September 2020. The unrealized income has been reversed and further income recognition is not being done. Further, the management of the Company has identified the same as a Loss Asset and the value of the Investment to the extent 56.66% has been written off in Q4FY21.  
Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-12-INVESTMENT SCHEDULE  
POLICYHOLDERS

(Rs in '000)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and government guaranteed bonds including treasury bills	9,680,810	6,192,282
2	Other approved securities	2,592,412	1,282,487
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	15,780
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	3,341,109	3,381,918
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	484,595	-
4	Investments in infrastructure and housing	6,458,715	6,414,891
5	Other than approved investments	1,089,459	753,163
	<b>TOTAL LONG TERM INVESTMENTS</b>	<b>23,647,100</b>	<b>18,040,521</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	16,376	15,780
	(b) Mutual funds	1,790,346	372,810
	(c) Debentures/ Bonds	704,386	474,005
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	152,868	762,635
4	Investments in infrastructure and housing	-	-
5	Other than approved investments	66,466	43,130
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>2,730,442</b>	<b>1,668,360</b>
	<b>TOTAL</b>	<b>26,377,542</b>	<b>19,708,881</b>

**NOTE:**

- The Company does not have any investments in equity instruments
- Aggregate value of the investments other than Mutual funds (Rs in '000)

Long Term Investments		
-Book Value	23,647,100	18,040,521
-Market Value	23,882,433	18,345,890
Short Term Investments		
-Book Value	940,096	1,295,550
-Market Value	939,791	1,295,388
Total Investments		
-Book Value	24,587,196	19,336,071
-Market Value	24,822,224	19,641,278
- Aggregate value of the investments in Mutual funds.

Long Term Investments (Historical Cost)	-	-
Short Term Investments (Historical Cost)	1,789,390	371,737
- Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).
- Investments in Mutual Funds includes Rs. 956 thousands (Previous Year Rs. 1,073 thousands) being the change in their fair value as at March 31 2021, which is classified under Fair Value Change Account.
- All the above investments are performing assets, except for details as mentioned below :-  
The Company has an investment of Rs.3,741 Lakhs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% in March 2020 to 100% in September 2020. The unrealized income has been reversed and further income recognition is not being done. Further, the management of the Company has identified the same as a Loss Asset and the value of the Investment to the extent 56.66% has been written off in Q4FY21.  
Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

(Rs in '000)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<b>Secured</b>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	<b>Unsecured</b>	34,673	44,987
	<b>TOTAL</b>	<b>34,673</b>	<b>44,987</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (Employee Benefit Trust)	34,673	44,987
	<b>TOTAL</b>	<b>34,673</b>	<b>44,987</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	34,673	44,987
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>34,673</b>	<b>44,987</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	34,673	44,987
	<b>TOTAL</b>	<b>34,673</b>	<b>44,987</b>

FORM NL-14-FIXED ASSETS SCHEDULE  
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at Apr 01, 2020	Additions	Deductions	Closing as at Mar 31, 2021	As at Apr 01, 2020	For the year ended Mar 31, 2021	On Sales/ Adjustments	As at Mar 31, 2021	As at Mar 31, 2021	As at Mar 31, 2020
Computer Software *	304,335	46,685	8,791	342,229	113,194	44,907	3,295	154,806	187,423	191,141
Leasehold improvements	27,834	-	7,617	20,217	10,393	3,113	4,264	9,242	10,975	17,441
Furniture & Fittings	2,891	29	684	2,236	2,112	102	414	1,800	436	779
Information Technology Equipment	79,097	4,864	860	83,101	45,274	14,359	834	58,799	24,302	33,823
Vehicles	13,653	-	1,305	12,348	7,022	2,848	1,305	8,565	3,783	6,631
Office Equipment	2,748	98	718	2,128	1,607	403	456	1,554	574	1,141
Electronic Equipment	6,303	-	1,598	4,705	2,034	514	881	1,667	3,038	4,269
<b>TOTAL</b>	<b>436,861</b>	<b>51,676</b>	<b>21,573</b>	<b>466,964</b>	<b>181,636</b>	<b>66,246</b>	<b>11,449</b>	<b>236,433</b>	<b>230,531</b>	<b>255,225</b>
Capital Work in Progress	14,348	-	8,811	5,537	-	-	-	-	5,537	14,348
<b>Grand Total</b>	<b>451,209</b>	<b>51,676</b>	<b>30,384</b>	<b>472,501</b>	<b>181,636</b>	<b>66,246</b>	<b>11,449</b>	<b>236,433</b>	<b>236,068</b>	<b>269,573</b>
Previous Year	401,912	70,221	20,924	451,209	132,052	65,215	15,631	181,636	269,573	

\* useful life of software is ranging between 6 to 13 years.

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

(Rs in '000)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
1	Cash (including cheques, drafts and stamps)	4,889	14,803
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	370,520	122,026
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>375,409</b>	<b>136,829</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-



**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

(Rs in '000)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	27,082	35,491
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	47
6	MAT Credit Entitlement	-	-
7	Others		
	(a) Advance recoverable in cash or in kind	12,522	7,996
	(b) Advance to employees	2,120	695
	(c) Gratuity (excess of plan assets over obligation)	5,276	3,683
	<b>TOTAL (A)</b>	<b>47,000</b>	<b>47,912</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	667,400	741,946
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other insurance companies, including reinsurers (net)	260,936	263,430
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unutilised GST credit / Service Tax Credit	132,270	278,110
	(b) Unsettled investment contract receivable	514,615	261,751
	(c) Unclaimed Amount of Policyholders (Investments)	29,614	24,648
	(d) Deposits for Premises, Telephone etc.	14,800	20,326
	<b>TOTAL (B)</b>	<b>1,619,635</b>	<b>1,590,211</b>
	<b>TOTAL (A+B)</b>	<b>1,666,635</b>	<b>1,638,123</b>

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

(Rs in '000)

	<b>Particulars</b>	<b>As at Mar 31, 2021</b>	<b>As at Mar 31, 2020</b>
1	Agents' balances	26,097	12,625
2	Balances due to other insurance companies (Net)	911,046	566,610
3	Deposits held on re-insurance ceded	1,092,369	906,784
4	Premiums received in advance	3,395,647	2,301,051
5	Unallocated premium	73,226	42,665
6	Sundry creditors	573,109	325,956
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	16,502,757	11,854,466
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	29,573	23,819
11	Others		
	(a) Due to Policyholders/Insured	6,005	2,628
	(b) GST liability / Service Tax Liability	25,502	13,570
	(c) TDS payable	29,390	41,211
	(d) Other statutory dues	8,924	8,590
	(e) Book Overdraft	304,410	154,633
	(f) Employee payable	33,454	21,826
	(g) Other payable	163,176	180,052
	<b>TOTAL</b>	<b>23,174,685</b>	<b>16,456,486</b>

**FORM NL-18-PROVISIONS SCHEDULE**  
**PROVISIONS**

(Rs in '000)

	<b>Particulars</b>	<b>As at Mar 31, 2021</b>	<b>As at Mar 31, 2020</b>
1	Reserve for unearned premium	4,659,030	4,293,528
2	Reserve for Premium deficiency	2,011	1,724
3	For taxation (net of advance tax and tax deducted at source)	17,695	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	167,638	139,245
7	Provision for diminution in value of Investments	162,139	186,915
8	Others	3,539	2,102
	<b>TOTAL</b>	<b>5,012,052</b>	<b>4,623,514</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE  
RECEIPT AND PAYMENTS (DIRECT BASIS)

(Rs in '000's)

S No.	Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
	<b>Cash Flows from the operating activities:</b>		
	Premium received from policyholders, including advance receipts and GST	16,194,968	16,000,669
	Other receipts	14,347	35,716
	Receipts / (Payments) from / to reinsurers, net of commissions and claims	(2,043,633)	(2,349,882)
	Receipts / (Payments) from / to co-insurers, net of claims recovery	783	283,981
	Payments of claims	(2,843,798)	(3,473,185)
	Payments of commission and brokerage	(896,936)	(796,062)
	Payments of other operating expenses	(3,967,319)	(3,899,304)
	Deposits, advances and staff loans (Net)	4,959	2,796
	Income taxes paid (Net)	(25,000)	(33,966)
	GST paid	(821,451)	(1,038,416)
	<b>Cash flows before extraordinary items</b>	<b>5,616,920</b>	<b>4,732,347</b>
	Cash flow from extraordinary operations	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>5,616,920</b>	<b>4,732,347</b>
	<b>Cash flows from investing activities:</b>		
	Purchase of fixed assets (including capital advances)	(42,417)	(58,926)
	Proceeds from sale of fixed assets	1,327	34
	Purchases of investments	(78,737,719)	(105,786,836)
	Sales / redemption of investments	71,461,906	98,234,785
	Repayments Received	6,731	9,692
	Rents/ Interests/ Dividends received	1,937,856	1,331,619
	Expenses related to investments	(1,930)	(1,558)
	<b>Net cash flow from investing activities (B)</b>	<b>(5,374,246)</b>	<b>(6,271,190)</b>
	<b>Cash flows from financing activities:</b>		
	Proceeds from issuance of share capital / share application money including share premium (net of issue expenses)	(521)	531,948
	Proceeds from borrowing	-	4,302
	Repayments of borrowing	(2,998)	(2,097)
	Interest paid	(575)	(721)
	<b>Net cash flow from financing activities (C)</b>	<b>(4,094)</b>	<b>533,432</b>
	<b>D. Effect of foreign exchange rates on cash and cash equivalents, net (D)</b>	<b>-</b>	<b>-</b>
	<b>Net increase / (decrease) in cash and cash equivalents: (A+B+C+D)</b>	<b>238,580</b>	<b>(1,005,411)</b>
	Cash and cash equivalents at the beginning of the year	136,829	1,142,240
	<b>Cash and cash equivalents at the end of the year</b>	<b>375,409</b>	<b>136,829</b>

FORM NL-21-Statement of Liabilities

Date: **Mar 31, 2021**

(Rs in Lakhs)

Sl.No.	Particular	As at Mar 31, 2021				As at Mar 31, 2020			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	3,260	1,436	1,595	6,291	1,559	786	789	3,134
2	<b>Marine</b>								
a	Marine Cargo	54	279	356	689	83	294	163	540
b	Marine Hull	-	-	-	-	-	-	-	-
3	<b>Miscellaneous</b>								
a	Motor	38,307	26,510	129,360	194,177	38,028	22,552	90,529	151,109
b	Engineering	86	62	181	329	110	120	169	399
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	134	34	209	377	109	2	199	310
e	Others	52	3,022	118	3,192	23	2,015	103	2,141
4	<b>Health Insurance</b>	4,717	573	1,293	6,583	3,040	61	763	3,864
5	<b>Total Liabilities</b>	<b>46,610</b>	<b>31,916</b>	<b>133,112</b>	<b>211,638</b>	<b>42,952</b>	<b>25,830</b>	<b>92,715</b>	<b>161,497</b>

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	
Andhra Pradesh	399	512	3	15	-	-	7	26	324	1,092	927	3,316	8	10	1	8	69	254	-	-	-	-	-	0	1,738	5,234	
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	0	2	2	6	-	-	-	-	0	1	-	-	-	-	-	-	3	8	
Arunachal Pradesh	-	-	-	-	-	-	-	8	8	40	9	42	-	-	-	-	1	-	-	-	-	-	-	-	17	91	
Assam	1	3	-	-	-	-	-	10	190	565	425	1,346	-	-	0	0	7	59	-	-	-	-	-	-	623	1,984	
Bihar	177	540	-	0	-	-	0	1	467	1,707	810	2,782	-	-	5	20	31	215	-	-	-	-	-	0	1,490	5,267	
Chandigarh	0	2	-	-	-	-	-	-	9	17	12	31	-	-	0	0	1	4	-	-	-	-	-	-	22	54	
Chhattisgarh	8	185	4	5	-	-	3	7	460	1,514	1,341	4,217	10	31	2	5	48	196	-	-	-	-	0	0	1,876	6,159	
Dadra & Nagar Haveli	-	-	-	0	-	-	-	-	9	18	34	85	1	4	-	-	1	2	-	-	-	-	-	-	44	109	
Daman & Diu	-	-	-	-	-	-	-	-	2	4	3	7	-	-	-	-	0	0	-	-	-	-	-	-	4	12	
Delhi	146	283	21	32	-	-	72	90	220	746	331	982	51	79	4	7	68	236	-	-	-	-	(0)	2	912	2,457	
Goa	26	41	5	12	-	-	-	-	3	8	6	17	38	61	-	-	0	3	-	-	-	-	-	-	78	141	
Gujarat	644	1,347	74	197	-	-	9	15	756	1,826	1,091	3,240	298	417	0	2	59	225	-	-	-	-	0	2	2,932	7,270	
Haryana	180	520	132	442	-	-	9	15	325	904	420	1,597	202	300	9	15	99	383	-	-	-	-	1	6	1,377	4,184	
Himachal Pradesh	0	21	-	-	-	-	-	1	20	72	30	180	9	9	(0)	1	1	18	-	-	-	-	-	-	59	302	
Jammu & Kashmir	-	-	-	-	-	-	-	-	22	65	36	86	-	-	-	-	0	1	-	-	-	-	-	0	0	59	152
Jharkhand	-	8	1	2	-	-	4	46	334	1,051	418	1,394	3	6	2	6	19	102	-	-	-	-	-	0	781	2,616	
Karnataka	731	1,115	63	72	-	-	7	40	501	1,692	1,301	4,361	477	1,035	9	29	191	629	-	-	-	-	4	5	3,284	8,978	
Kerala	1	31	0	0	-	-	1	1	548	1,848	1,753	5,556	-	-	11	13	125	365	-	-	-	-	-	0	2,440	7,816	
Lakshadweep	-	-	-	-	-	-	-	-	0	1	0	2	-	-	-	-	-	-	-	-	-	-	-	-	1	3	
Madhya Pradesh	43	122	1	4	-	-	1	4	307	1,123	958	4,120	21	21	4	17	72	291	-	-	-	-	0	1	1,406	5,702	
Maharashtra	2,709	6,333	626	1,095	-	-	134	359	838	2,741	1,683	5,726	972	2,242	33	68	341	1,168	-	-	-	-	792	906	8,128	20,639	
Manipur	-	-	-	-	-	-	-	-	16	23	21	30	-	-	-	-	0	2	-	-	-	-	-	-	37	56	
Meghalaya	-	0	-	-	-	-	-	-	2	10	9	26	-	-	-	-	(1)	2	-	-	-	-	-	-	11	37	
Mizoram	-	-	-	-	-	-	-	-	27	28	36	37	-	-	-	-	0	2	-	-	-	-	-	-	63	68	
Nagaland	-	-	-	-	-	-	-	-	20	25	33	62	-	-	-	-	0	3	-	-	-	-	-	-	53	90	
Orissa	38	39	1	12	-	-	3	18	380	1,242	794	2,473	0	1	0	1	37	198	-	-	-	-	-	0	1,252	3,984	
Puducherry	6	35	-	-	-	-	-	-	86	252	113	360	7	9	0	0	3	9	-	-	-	-	-	-	216	666	
Punjab	170	189	0	0	-	-	0	0	170	297	146	388	-	12	9	64	36	88	-	-	-	-	1	2	532	1,041	
Rajasthan	15	57	2	8	-	-	1	9	340	1,386	878	4,144	10	16	4	24	48	246	-	-	-	-	-	0	1,299	5,890	
Sikkim	-	-	-	-	-	-	-	-	7	32	12	48	-	-	-	-	1	2	-	-	-	-	-	-	20	83	
Tamil Nadu	1,668	2,281	70	105	-	-	0	3	1,167	3,302	2,750	8,950	206	461	10	45	145	535	-	-	-	-	0	10	6,017	15,692	
Telangana	96	370	37	61	-	-	1	23	424	1,301	858	3,048	136	308	5	43	425	1,124	-	-	-	-	0	16	1,982	6,294	
Tripura	-	-	-	-	-	-	-	-	16	39	95	269	-	-	-	0	2	7	-	-	-	-	-	-	0	113	315
Uttar Pradesh	195	246	8	57	-	-	16	37	551	2,020	1,260	5,084	53	84	17	70	147	556	-	-	-	-	1	2	2,247	8,157	
Uttarakhand	7	15	-	3	-	-	-	-	20	63	49	159	-	-	0	1	11	35	-	-	-	-	0	0	86	277	
West Bengal	66	152	13	19	-	-	2	5	451	1,529	1,247	4,095	27	51	0	1	164	659	-	-	-	-	2	20	1,973	6,530	
<b>Grand Total</b>	<b>7,327</b>	<b>14,450</b>	<b>1,061</b>	<b>2,143</b>	-	-	<b>270</b>	<b>721</b>	<b>9,019</b>	<b>28,587</b>	<b>19,891</b>	<b>68,267</b>	<b>2,529</b>	<b>5,156</b>	<b>124</b>	<b>441</b>	<b>2,151</b>	<b>7,621</b>	-	-	-	-	<b>802</b>	<b>973</b>	<b>43,174</b>	<b>128,359</b>	

FORM NL-23-Reinsurance Risk Concentration

Date: 

Mar 31, 2021
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For the Year ended March 31, 2021

(Rs in Lakhs)

Sl.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	7	17,676	189	-	32.44%
3	No. of Reinsurers with rating A but less than AA	31	5,973	141	2,034	14.79%
4	No. of Reinsurers with rating BBB but less than A	5	28,842	469	(80)	53.07%
5	No. of Reinsurers with rating less than BBB	8	(176)	(0)	-	-0.32%
6	No. of Indian Insurer other than GIC	1	-	-	11	0.02%
	<b>Total</b>	<b>52</b>	<b>52,315</b>	<b>799</b>	<b>1,965</b>	<b>100.00%</b>

**Note:**

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.
- 3) Reinsurers with rating BBB but less than A: 99.99% of the exposure pertains to GIC Re, the National Reinsurer.



FORM NL-24-Ageing of Claims

Date: **Mar 31, 2021**

(Rs in Lakhs)

Ageing of Claims (Leaders)								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	118	93	118	239	57	625	258
2	Marine Cargo	159	29	43	17	15	263	381
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	2	4	3	1	10	63
5	Motor OD	14,671	4,121	917	151	18	19,878	4,844
6	Motor TP	64	112	133	153	579	1,041	4,754
7	Health	1,571	98	-	-	-	1,669	1,028
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	2	8	4	1	2	17	47
10	Liability	1	3	2	2	-	8	79
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	42	1	2	4	-	49	14
	<b>Total</b>	<b>16,628</b>	<b>4,467</b>	<b>1,223</b>	<b>570</b>	<b>672</b>	<b>23,560</b>	<b>11,468</b>

(Rs in Lakhs)

Ageing of Claims (Followers)								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	54	7	-	2	14	77	431
2	Marine Cargo	39	11	-	-	2	52	51
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	3	-	1	1	-	5	18
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	10	-	-	-	-	10	1
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	11	-	-	-	-	11	7
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	5	-	-	-	-	5	3
	<b>Total</b>	<b>122</b>	<b>18</b>	<b>1</b>	<b>3</b>	<b>16</b>	<b>160</b>	<b>511</b>

FORM NL-25-Quarterly claims data for Non-Life

Date: Mar 31, 2021

Number of Claims Only (Leaders)															
Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	237	182	-	32	5,843	7,433	156	-	21	16	-	-	14	13,934
2	Claims reported during the period	573	260	-	6	21,183	848	2,391	-	26	32	-	-	46	25,365
3	Claims settled during the period	625	263	-	10	19,878	1,041	1,669	-	17	8	-	-	49	23,560
4	Claims repudiated during the period	3	1	-	-	957	-	156	-	-	-	-	-	-	1,117
5	Claims closed during the period	86	106	-	12	2,450	175	22	-	-	7	-	-	4	2,862
6	Claims o/s at end of the period	96	72	-	16	3,741	7,065	700	-	30	33	-	-	7	11,760
	Less than 3months	64	42	-	4	3,032	675	700	-	21	25	-	-	1	4,564
	3 months to 6 months	11	9	-	2	267	606	-	-	6	2	-	-	3	906
	6 months to 1 year	16	5	-	2	54	677	-	-	1	-	-	-	1	756
	1 year and above	5	16	-	8	388	5,107	-	-	2	6	-	-	2	5,534

Number of Claims Only (Followers)															
Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	47	24	-	13	-	-	1	-	1	4	-	-	-	90
2	Claims reported during the period	113	46	-	3	-	-	10	-	11	1	-	-	5	189
3	Claims settled during the period	77	52	-	5	-	-	10	-	11	-	-	-	5	160
4	Claims repudiated during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Claims closed during the period	3	-	-	-	-	-	-	-	-	-	-	-	-	3
6	Claims o/s at end of the period	80	18	-	11	-	-	1	-	1	5	-	-	-	116
	Less than 3months	52	2	-	1	-	-	-	-	-	1	-	-	-	56
	3 months to 6 months	1	2	-	-	-	-	-	-	-	1	-	-	-	4
	6 months to 1 year	8	1	-	-	-	-	1	-	1	1	-	-	-	12
	1 year and above	19	13	-	10	-	-	-	-	-	2	-	-	-	44

**\* Note:-**

The above claims data for Health is inclusive of Health – Benefit Line of business, where for the quarter figures for Health – Benefit Line is given below:

- Claim o/s at the beginning of the period is 5
- Claim reported during the period is 47
- Claim settled during the period is 29
- Claim repudiated during the period is 14
- Claim closed during the period is 2
- Claim o/s at the end of the period is 7

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-26 - CLAIMS INFORMATION - Table IA**

Solvency as at March 31, 2021

Required solvency margin based on net premium and net incurred claims

*(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net Incurred Claim			
1	Fire	20,554	3,784	6,892	1,907	2,055	1,034	2,055
2	Marine Cargo	2,444	50	2,520	393	293	454	454
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	96,854	68,713	67,191	54,003	14,528	16,201	16,201
5	Engineering	854	116	477	73	85	72	85
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	5,158	237	955	67	774	215	774
8	Health	8,062	6,836	3,910	3,531	1,367	1,059	1,367
9	Others	978	89	368	25	137	77	137
10	Crop and Weather	-	-	5	1,000	-	300	300
	<b>Total</b>	<b>134,904</b>	<b>79,825</b>	<b>82,318</b>	<b>60,999</b>	<b>19,240</b>	<b>19,411</b>	<b>21,373</b>

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

**FORM NL-27-Offices information for Non-Life**

Date: **Mar 31, 2021**

<b>Sl. No.</b>	<b>Office Information</b>	<b>Number</b>	
1	No. of offices at the beginning of the quarter	133	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	133	
7	No. of branches approved but not opened	-	
8	No. of rural branches	10	
9	No. of urban branches	77	
10	No. of semi-urban branches	12	
11	No. of Metro branches	34	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : March 31, 2021

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly



(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	35,601
2	Investments - Policyholders Funds	12	263,775
3	Loans	13	347
4	Fixed Assets	14	2,361
5	<b>Current Assets</b>		
	a. Cash & Bank balance	15	3,754
	b. Advances & Other assets	16	16,666
6	<b>Current Liabilities</b>		
	a. Current Liabilities	17	(231,747)
	b. Provisions	18	(50,121)
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		1,271
<b>Application of Funds as per Balance Sheet (A)</b>			<b>41,908</b>

	Less: Other Assets	NL No.	Amount
1	Loans	13	347
2	Fixed Assets	14	2,361
3	Cash & Bank Balance	15	3,754
4	Advances & Other Assets	16	16,666
5	Current Liabilities	17	(231,747)
6	Provisions	18	(50,121)
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		1,271
<b>TOTAL (B)</b>			<b>(257,468)</b>
<b>'Investment Assets' As per FORM 3B (A-B)</b>			<b>299,377</b>

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM <sup>+</sup>							
			(a)	(b)							
1	Central Govt. Securities	Not less than 20%	-	13,066	96,808	109,874	36.70%	-	109,874	109,520	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	16,565	122,732	139,297	46.53%	-	139,297	139,063	
3	<b>Investment subject to Exposure Norms</b>										
	a. Housing / Infra & Loans to SG for Housing and FFE										
	1. Approved Investments	Not less than 15%	-	8,717	64,587	73,304	24.49%	-	73,304	74,441	
	2. Other Investments		-	-	-	-	-	-	-	-	
	b. Approved Investments	Not exceeding 55%	-	8,758	64,887	73,645	24.60%	11	73,656	74,784	
	c. Other Investments		-	1,560	11,559	13,119	4.38%	-	13,119	13,756	
<b>Total Investment Assets (2+3)</b>			<b>100%</b>	<b>-</b>	<b>35,600</b>	<b>263,766</b>	<b>299,366</b>	<b>100%</b>	<b>11</b>	<b>299,377</b>	<b>302,044</b>

Note: (+) FRSM refers "Funds representing Solvency Margin".

Other Investments are as permitted under sec 27A(2).

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

**PERIODIC DISCLOSURES**  
**FORM NL-29 - Detail regarding debt securities**



Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **Mar 31, 2021**

*(Rs in Lakhs)*

Particulars	MARKET VALUE				BOOK VALUE			
	As at 31st Mar 2021	as % of total for this class	As at 31st Mar 2020	as % of total for this class	As at 31st Mar 2021	as % of total for this class	As at 31st Mar 2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	116,111	42.33%	98,412	45.02%	113,703	41.86%	96,454	44.87%
AA or better	12,993	4.74%	22,432	10.26%	12,993	4.78%	21,613	10.05%
Rated below AA but above A	8,124	2.96%	6,645	3.04%	7,500	2.76%	6,493	3.02%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated B or below B	1,515	0.55%	3,437	1.57%	1,621	0.60%	3,738	1.74%
Any other (Sovereign Rating)	135,564	49.42%	87,661	40.10%	135,818	50.00%	86,653	40.31%
	<b>274,307</b>	<b>100%</b>	<b>218,587</b>	<b>100%</b>	<b>271,636</b>	<b>100%</b>	<b>214,952</b>	<b>100%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	8,749	3.19%	6,042	2.76%	8,749	3.22%	5,995	2.79%
more than 1 year and upto 3years	27,581	10.05%	27,695	12.67%	27,199	10.01%	27,367	12.73%
More than 3years and up to 7years	118,728	43.28%	60,971	27.89%	117,503	43.26%	59,713	27.78%
More than 7 years and up to 10 years	119,249	43.47%	112,804	51.61%	118,185	43.51%	110,786	51.54%
above 10 years	-	-	11,075	5.07%	-	-	11,091	5.16%
	<b>274,307</b>	<b>100%</b>	<b>218,587</b>	<b>100%</b>	<b>271,636</b>	<b>100%</b>	<b>214,952</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	109,520	39.93%	72,459	33.15%	109,874	40.45%	71,786	33.40%
b. State Government	26,044	9.49%	15,202	6.95%	25,944	9.55%	14,868	6.92%
c. Corporate Securities	138,743	50.58%	130,926	59.90%	135,818	50.00%	128,299	59.69%
	<b>274,307</b>	<b>100%</b>	<b>218,587</b>	<b>100%</b>	<b>271,636</b>	<b>100%</b>	<b>214,952</b>	<b>100%</b>

**Notes**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM NL-30 Analytical Ratios for Non-Life companies

Date: **Mar 31, 2021**

Sl.No.	Particular	For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Gross Direct Premium Growth Rate	27.2%	4.8%	(1.9%)	26.3%
2	Gross Direct Premium to shareholders' fund ratio	1.02	3.02	0.96	3.48
3	Growth rate of shareholders' fund	20.8%	20.8%	24.1%	24.1%
4	Net Retention Ratio	54.1%	59.2%	58.0%	61.1%
5	Net Commission Ratio	(7.2%)	(6.9%)	(6.0%)	(8.0%)
6	Expense of Management to Gross Direct Premium Ratio	32.5%	35.8%	31.8%	34.4%
7	Expense of Management to Net Written Premium Ratio	59.1%	57.5%	53.9%	53.4%
8	Net Incurred claims to Net Earned Premium	78.2%	79.6%	83.6%	84.3%
9	Combined Ratio	118.6%	120.0%	121.5%	120.7%
10	Technical Reserves to net premium ratio	8.93	2.65	8.06	2.04
11	Underwriting balance ratio	(0.28)	(0.22)	(0.23)	(0.25)
12	Operating Profit Ratio	(3.5%)	3.9%	(0.3%)	1.1%
13	Liquid Assets to Liabilities ratio	0.16	0.16	0.13	0.13
14	Net earning ratio	(1.2%)	2.4%	(6.6%)	(0.8%)
15	Return on net worth ratio	(0.7%)	4.6%	(3.8%)	(1.7%)
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.79	1.79	1.71	1.71
17	NPA Ratio				
	Gross NPA Ratio	0.5%	0.5%	1.6%	1.6%
	Net NPA Ratio	-	-	0.8%	0.8%
<b>Equity Holding Pattern for Non-Life Insurers</b>					
1	(a) No. of shares	154,707,250	154,707,250	143,750,000	143,750,000
2	(b) Percentage of shareholding (Indian / Foreign)	(79.32% /20.68%)	(79.32% /20.68%)	(77.74% /22.26%)	(77.74% /22.26%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.19)	1.26	(0.92)	(0.43)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.19)	1.26	(0.92)	(0.43)
6	(iv) Book value per share (Rs)	27.49	27.49	24.49	24.49

FORM NL-31-Related Party Transactions

Date: **Mar 31, 2021**  
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
1	Magma Fincorp Limited	Investing Company	Share Capital	-	546.40	-	-
2			Share Premium	-	2,103.64	-	-
3			Share Application Money pending allotment	-	-	2,650.04	2,650.04
4			Corporate agent commission	214.47	1,045.77	341.11	1,449.37
5			Cash deposit received	3,052.67	13,358.17	5,139.37	19,974.62
6			Cash deposit adjusted for policy issued	3,197.99	13,760.06	5,101.60	19,983.00
7			Cash Deposit Refund	-	-	-	0.61
8			Investment in NCDs	-	-	-	7,500.00
9			Interest received on NCDs	-	787.50	-	-
10			Interest Income accrued on NCDs	194.18	787.29	195.80	712.19
11			Premium for policies underwritten	0.62	100.50	6.23	10.93
12			Claims Paid against Policies underwritten	0.33	5.92	1.00	1.66
13	Celica Developers Pvt. Ltd.	Investing Company	Share Capital	-	-	-	625.00
14			Share Premium	-	-	-	1,875.00
15			Premium for policies underwritten	0.60	1.48	0.65	1.16
16	HDI Global SE	Investing Company	Premium Ceded	16.48	61.28	-	17.60
17			Commission income on premium ceded	-	10.30	-	3.79
18			Claims on premium ceded	-	8.96	-	-
19			Payments of Reinsurance balances	16.43	52.44	2.40	12.54
20	Magma Housing Finance	Subsidiary of Joint Venture	Cash Deposit received	512.15	1,137.85	424.63	1,375.48
21			Cash deposit adjusted for policy issued	399.42	1,153.28	341.00	1,193.49
22			Premium for policies underwritten	2.98	28.61	-	-
23			Claims paid against policies underwritten	0.49	0.98	-	-



FORM NL-31-Related Party Transactions

Date: **Mar 31, 2021**  
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
24	HDI Global Network AG	Subsidiary of Joint Venture	Premium Ceded	3,045.25	7,275.51	1,618.45	3,305.68
25			Commission Receivable on premium ceded	398.75	722.20	233.00	423.79
26			Claims on reinsurance ceded	136.45	475.13	272.89	364.26
27			Receipts of reinsurance balances	-	122.77	319.13	843.09
28			Payments of reinsurance balances	842.68	5,093.86	590.50	3,220.52
29	Magma Consumer Finance Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0.19	0.37	-	0.39
30	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	4.73	18.13	3.94	15.76
31	Speed Inc	Private Company in which Director is Interested	Commission on insurance premium	-	0.14	-	-
32	Celica Automobiles Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0.12	-	0.13
33			Claims Paid against Policies underwritten	-	-	-	0.76
34	Caspian Impact Investments Private Limited	Private Company in which Director is a	Premium for policies underwritten	-	-	0.15	0.73
35	Celica Properties Pvt. Ltd.	Private Company in which Director is Interested	Premium for policies underwritten	1.16	1.27	-	1.58
36	Celica Motocorp Pvt Ltd	Private Company in which Director is Interested	Premium for policies underwritten	-	0.13	-	-
37	Devsar Vyapar Pvt Ltd	Private Company in which Director is Interested	Premium for policies underwritten	-	0.01	-	0.01
38	Columbine Decorative & Marketing Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	-	0.23	0.23
39	Rajive Kumaraswami	Key Management Personnel	Managerial remuneration	80.26	300.62	121.38	327.33
40			Equity Share Capital	-	90.00	-	-
41			Share Premium	-	346.50	-	-
42			Share Application Money pending allotment	-	-	436.50	436.50
43			Premium for policies underwritten	0.14	0.14	0.12	0.12

FORM NL-31-Related Party Transactions

Date: **Mar 31, 2021**  
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2021	For the Year ended Mar 31, 2021	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020
44	Vikas Mittal	Key Management Personnel	Managerial remuneration	53.94	142.45	-	-
45			Premium for policies underwritten	1.24	1.32	-	-
46	Amit Bhandari	Key Management Personnel	Managerial remuneration	42.32	116.89	-	-
47	Gaurav Parasrampur	Key Management Personnel	Managerial remuneration	28.47	114.58	29.49	117.40
48	Gufan Ahmed Siddiqui	Key Management Personnel	Managerial remuneration	5.42	15.38	-	-
49	Kavita Modi	Key Management Personnel	Managerial remuneration	-	5.39	4.71	18.95
50	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.43	-	0.45
51	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.30	-	0.32
52	Shaili Poddar	Relative of Directors	Payment of Rent	2.37	9.48	2.37	9.48
53	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0.02	-	0.02
54	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	-	0.11	-	-
55	Mayank Poddar HUF	Director is a member	Claims Paid against Policies underwritten	-	-	1.84	1.84
56			Premium for policies underwritten	-	0.09	-	0.05
57	Kailash Nath Bhandari	Director	Sitting fees	5.90	19.70	7.90	22.70
58	Sunil Mitra	Director	Sitting fees	4.60	14.50	3.60	14.50
59	V K Viswanathan	Director	Sitting fees	5.90	19.70	7.60	21.50
60	Suvalaxmi Chakraborty	Director	Sitting fees	3.60	11.50	3.60	11.50

**FORM NL-32-Products Information**

Date: 

Mar 31, 2021
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*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Janata Personal Accident		MAGPAGP21565V012021	Health	Group	17-Dec-20	23-Dec-20

**FORM NL-33 - SOLVENCY MARGIN**

**Solvency as at March 31, 2021**

**Available Solvency Margin and Solvency Ratio**

*(Rs. in Lakhs)*

<b>Item</b>	<b>Description</b>	<b>Amount</b>
1	Available Assets in Policyholders' Funds (as per Form IRDAI-GI-TA):	266,723
	<b>Deduct:</b>	
2	Current Liabilities as per Balance Sheet	220,113
3	Provisions as per Balance Sheet	46,610
4	Other Liabilities	-
<b>5</b>	<b>Excess in Policyholders' Funds (1-2-3-4)</b>	<b>-</b>
6	Available assets in Shareholders' Funds (as per Form IRDAI-GI-TA)	53,383
	<b>Deduct:</b>	
7	Other Liabilities	15,199
<b>8</b>	<b>Excess in Shareholders' Funds (6-7)</b>	<b>38,184</b>
9	<b>Total Available Solvency Margin [ASM] (5+8)</b>	<b>38,184</b>
10	Total Required Solvency Margin [RSM]	21,373
<b>11</b>	<b>Solvency Ratio (Total ASM/Total RSM)</b>	<b>1.79</b>

**Note:-**

Pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER) as at March 31, 2021, has been duly certified by the Appointed Actuary. As per the Certificate, the assumptions considered by him for valuation of liabilities as at March 31, 2021 are in accordance with the guidelines issued by IRDAI and the Actuarial Practice Standards issued by the Institute of Actuaries of India.

**FORM NL-34-Board of Directors & Key Person information**

<b>Date:</b>	<b>Mar 31, 2021</b>
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Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mayank Poddar	Director	No Change
2	Sanjay Chamria	Director/ Chairman	No Change
3	Jens Holger Wohlthat	Director/Vice Chairman	No Change
4	Kailash Nath Bhandari	Director	No Change
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	No Change
6	Sunil Mitra	Director	No Change
7	V.K. Viswanathan	Director	No Change
8	Suvalaxmi Chakraborty	Director	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	No Change
10	Gaurav Parasrampur	Chief Financial Officer	No Change
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	No Change
12	Jinesh Shah	Chief Investment Officer	No Change
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	Resigned w.e.f. 05/03/2021
14	Priyanka Jain	Compliance Officer	Appointed w.e.f. 29/03/2021
15	Amit Loya	Chief Internal Auditor	No Change
16	Gufran Ahmed Siddiqui	Company Secretary	No Change
17	Shivendra Tripathi	Appointed Actuary	No Change

## FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st March 2021

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Write off/ Provision (%)	Write off/ Provision (Rs.)
			%	Has there been revision?									Amount	Board Approval Ref			
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.75	No	500	500	49	18/11/2019	19/11/2018	NA	NA	NA	NA	NA	Loss Asset	100%	500
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	8.90	No	998	-	89	NA	04/06/2019	NA	NA	NA	NA	NA	Loss Asset	100%	998
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.10	No	243	-	44	NA	16/08/2018	NA	NA	NA	NA	NA	Loss Asset	100%	243
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.25	No	2001	-	369	NA	10/09/2018	NA	NA	NA	NA	NA	Loss Asset	100%	2,001
IODES	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD	Non Convertible Debenture	9.50	No	1032	-	189	NA	30/07/2018	NA	NA	NA	NA	NA	Loss Asset	100%	1,032

**Note:**

A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

B. FORM 7A shall be submitted in respect of each 'fund'.

C. Classification shall be as per F&amp;A-Circulars-169-Jan-07 Dt.24-01-07.

D. The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

E. The Company has an investment of Rs.37.4 Crs in NCDs of Dewan Housing Finance Ltd (Secured NCDs). The Investment was downgraded to junk grade 'D' by Care Ratings in June 19 after it defaulted on its debt repayments. On the basis of likely recovery from the resolution plan approved by Committee of Creditors (CoC), Competition Commission of India (CCI) and RBI and currently pending approval of National Company Law Tribunal (NCLT), the management of the Company has written off 56.66% of its investments (Rs. 21.2 cr) in DHFL in Mar 21 and balance 43.34% (Rs. 16.2) cr has been provided for at 100%.







## FORM NL-36-YIELD ON INVESTMENTS

Statement as on: 31st March 2021

## Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Jan'21 to Mar'21)				Year to Date (Apr'20 to Mar'21)				Previous Year (Apr'19 to Mar'20)						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Loans- Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Property Outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Deposits- Deposits with Schedule Banks	ECDB	7,234	7,235	80	1.11%	0.83%	5,248	7,235	385	7.33%	5.49%	4,586	8,841	469	10.24%	7.66%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Corporate Securities (Approved Instruments)- Mutual Funds</b>																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	18,051	20,320	121	0.67%	0.50%	10,583	20,320	314	2.97%	2.22%	9,215	4,322	553	6.00%	4.49%
<b>6</b>	<b>Other Investments</b>																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares ( Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	7,715	5,632	68	0.88%	0.66%	7,774	5,632	473	6.08%	4.55%	3,789	5,619	307	8.09%	6.05%
	Other Investments - Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	7,500	8,124	194	2.59%	1.94%	5,486	8,124	576	10.50%	7.86%	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan ( without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Corporate Securities (Other Investments ) Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes</b>																
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitized Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	-	-	-	-	-	71	-	10	14.69%	10.99%	2,256	1,026	212	9.39%	7.02%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>303,017</b>	<b>302,044</b>	<b>5,084</b>	<b>1.68%</b>	<b>1.26%</b>	<b>267,066</b>	<b>302,044</b>	<b>21,481</b>	<b>8.04%</b>	<b>6.02%</b>	<b>195,082</b>	<b>232,019</b>	<b>20,014</b>	<b>10.26%</b>	<b>7.68%</b>

Note: Category of Investment (COI) shall be as per Guidelines

1 Book Value has been calculated based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax. Effective tax Rate for current year taken at 25.168%

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account.

6 Market value has been considered as on the reporting date..

## FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st March 2021

Name of Fund : General Insurance

## Statement of Down Graded Investments

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<u>During the Quarter</u>								
	Nil								
<b>B.</b>	<u>As on Date</u>								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.75% DEWAN HOUSING FINANCE CORPORATION LTD NCD 18-11-2019	OLDB	217	30/01/2015	CARE	AAA	D	05/06/2019	
	9.10% DEWAN HOUSING FINANCE CORPORATION LTD NCD 16-08-2021	OLDB	105	16/08/2016	CARE	AAA	D	05/06/2019	
	9.25% DEWAN HOUSING FINANCE CORPORATION LTD NCD 09-09-2023	OLDB	867	13/04/2017	CARE	AAA	D	05/06/2019	
	8.90% DEWAN HOUSING FINANCE CORPORATION LTD NCD 04-06-2021	OLDB	433	08/06/2018	CARE	AAA	D	05/06/2019	
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	ECOS	1002	21/11/2017	CARE	AAA	AA	15/02/2020	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	ECOS	2000	29/09/2016	CARE	AAA	AA	15/02/2020	
	10.50% MFL NCD 06-05-2024	ODPG	7500	06/05/2019	BRICKWORK	AA	AA-	08/07/2020	

**Note:**

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund.

4 Category of Investment (COI) shall be as per guidelines issued by the authority

5 \* The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

6 \*\*The Company has an investment of Rs.37.4 Crs in NCDs of Dewan Housing Finance Ltd (Secured NCDs). The Investment was downgraded to junk grade 'D' by Care Ratings in June 19 after it defaulted on its debt repayments. On the basis of likely recovery from the resolution plan approved by Committee of Creditors (CoC), Competition Commission of India (CCI) and RBI and currently pending approval of National Company Law Tribunal (NCLT), the management of the Company has written off 56.66% of its investments (Rs. 21.2 cr) in DHFL in Mar 21 and balance 43.34%(Rs. 16.2) cr has been provided for at 100%.

FORM NL-38-Quarterly Business Returns across line of Business

Date: Mar 31, 2021  
*(Rs in Lakhs)*

Sl.No.	Line of Business	For the Quarter ended Mar 31, 2021		For the Quarter ended Mar 31, 2020		For the Year ended Mar 31, 2021		For the Year ended Mar 31, 2020	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	7,327	6,188	3,203	3,986	14,450	16,538	7,842	15,752
2	Cargo & Hull	1,061	216	1,039	276	2,143	513	2,116	750
3	Motor TP*	19,891	391,486	18,634	386,858	68,267	1,379,282	73,900	1,548,472
4	Motor OD	9,019	412,009	7,153	379,681	28,587	1,431,785	29,013	1,506,080
5	Engineering	270	152	252	232	721	489	602	864
6	Workmen's Compensation	46	171	1,775	513	150	570	3,311	1,303
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	124	7,378	84	8,670	441	27,954	439	39,072
9	Health	2,151	7,021	1,452	4,641	7,621	60,038	4,763	11,318
10	Others	3,285	1,754	352	1,398	5,979	6,103	491	5,348
	<b>Total</b>	<b>43,174</b>	<b>434,889</b>	<b>33,943</b>	<b>406,574</b>	<b>128,359</b>	<b>1,543,990</b>	<b>122,477</b>	<b>1,622,879</b>

\* Count is inclusive of Motor OD Count as it includes composite policy.

Note: Standalone Motor TP policy count for Q4 FY21 is 11,481 and Upto Q4 FY 21 is 39,554 which is included in Motor TP policy count. However these are not considered in total policy count to keep the numbers in line with Monthly Business Return and Annexure VI Regulatory report.

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: Mar 31, 2021

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	3,642	2,981	3,371,339
		Social	-	-	-
2	Cargo & Hull	Rural	131	418	1,724,908
		Social	-	-	-
3	Motor TP	Rural	268,873	13,878	-
		Social	-	-	-
4	Motor OD	Rural	279,573	5,965	648,209
		Social	-	-	-
5	Engineering	Rural	101	33	4,641
		Social	-	-	-
6	Workmen's Compensation	Rural	106	29	34,247
		Social	171	46	46,211
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	117	780	483,261
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	6,298	60	106,095
		Social	-	-	-
11	Health	Rural	4,163	830	50,830
		Social	-	-	-
12	Others	Rural	1,092	5	56,144
		Social	-	-	-

FORM NL-40- Business Acquisition through different channels

Date: Mar 31, 2021  
 (Rs in Lakhs)

S No.	Channels	For the Quarter ended Mar 31, 2021		For the Quarter ended Mar 31, 2020		For the Year ended Mar 31, 2021		For the Year ended Mar 31, 2020	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	20,521	1,965	27,212	2,475	79,900	7,486	138,486	11,308
2	Corporate Agents-Banks	2,669	31	2,164	27	9,849	129	7,980	104
3	Corporate Agents -Others	27,170	3,869	30,881	5,072	116,199	13,374	116,498	18,563
4	Brokers	160,926	23,944	115,853	15,043	534,376	62,305	410,507	49,939
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	21,993	2,884	23,173	2,452	87,257	8,887	99,520	7,035
7	Others	213,091	10,480	207,291	8,875	755,963	36,179	849,888	35,528
	<b>Total (A)</b>	<b>446,370</b>	<b>43,174</b>	<b>406,574</b>	<b>33,943</b>	<b>1,583,544</b>	<b>128,359</b>	<b>1,622,879</b>	<b>122,477</b>
1	Referral (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>446,370</b>	<b>43,174</b>	<b>406,574</b>	<b>33,943</b>	<b>1,583,544</b>	<b>128,359</b>	<b>1,622,879</b>	<b>122,477</b>

## FORM NL-41-GREIVANCE DISPOSAL

Date: Mar 31, 2021

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	39	26	8	10	8	-	65
c)	Policy Related	11	7	7	-	-	-	18
d)	Premium	1	-	-	-	-	-	1
e)	Refund	15	9	4	3	2	-	24
f)	Coverage	2	-	-	-	-	-	2
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	4	5	5	-	-	-	9
	<b>Total Number of Complaints</b>	<b>72</b>	<b>47</b>	<b>24</b>	<b>13</b>	<b>10</b>	<b>-</b>	<b>119</b>

2	Total No. of policies during previous year :	1,622,879
3	Total No. of claims during previous year :	78,272
4	Total No. of policies during current year :	1,583,544
5	Total No. of claims during current year :	77,403
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.34
7	Total No. of Claim Complaints(current year) per 10,000 claims registered (current year) :	8.40

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	<b>Total Number of Complaints</b>	<b>-</b>	<b>-</b>	<b>-</b>