

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Nine months ended December 31, 2022		
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REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
		For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22
		1 Premiums earned (Net)	NL-4	1,707	4,285	70	1,842	105	104	20	82	39,895	103,308	23,118	63,934	41,708	107,697
2 Profit/(Loss) on sale/redemption of Investments (Net)		0	15	32	62	0	1	1	1	43	320	656	1,229	43	336	688	1,292
3 Interest, Dividend & Rent – Gross (Note 1)		295	952	235	728	16	35	2	14	6,611	17,119	4,468	12,645	6,923	18,107	4,705	13,387
4 Other																	
(a) Miscellaneous Income		0	2	1	1	0	0	0	0	7	17	5	10	7	19	6	12
(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		978	2,361	568	784	122	341	79	173	8,715	18,010	4,243	4,934	9,816	20,712	4,890	5,891
TOTAL (A)		2,981	7,615	905	3,417	243	481	101	271	55,271	138,775	32,490	82,752	58,496	146,871	33,495	86,440
6 Claims Incurred (Net)	NL-5	534	1,693	70	1,137	205	328	(11)	17	28,263	73,182	15,021	44,907	29,002	75,203	15,081	46,062
7 Commission (Net)	NL-6	(130)	(227)	(114)	(122)	24	4	(9)	(46)	2,609	7,174	(294)	(1,563)	2,503	6,950	(417)	(1,731)
8 Operating Expenses related to Insurance Business	NL-7	2,377	8,551	2,118	5,433	200	716	134	454	23,803	60,320	14,869	33,684	26,380	69,587	17,120	39,571
9 Premium Deficiency Reserve		-	-	-	-	6	41	(0)	(2)	-	-	-	-	6	41	(0)	(2)
TOTAL (B)		2,781	10,016	2,074	6,449	435	1,088	114	423	54,675	140,676	29,596	77,027	57,892	151,781	31,784	83,899
10 Operating Profit/(Loss) C= (A - B)		200	(2,401)	(1,170)	(3,032)	(192)	(607)	(13)	(152)	596	(1,901)	2,894	5,725	604	(4,910)	1,711	2,541
11 APPROPRIATIONS																	
Transfer to Shareholders' Account		200	(2,401)	(1,170)	(3,032)	(192)	(607)	(13)	(152)	596	(1,901)	2,894	5,725	604	(4,910)	1,711	2,541
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		200	(2,401)	(1,170)	(3,032)	(192)	(607)	(13)	(152)	596	(1,901)	2,894	5,725	604	(4,910)	1,711	2,541

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22
Interest, Dividend & Rent	264	879	223	677	16	36	2	15	6,839	17,758	4,805	13,533	7,120	18,673	5,031	14,225
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(9)	(32)	(16)	(45)	(1)	(1)	(0)	(1)	(229)	(640)	(338)	(890)	(238)	(673)	(354)	(936)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	40	105	27	95	-	-	-	-	1	2	0	2	41	107	28	98
Interest, Dividend & Rent – Gross*	295	952	235	728	16	35	2	14	6,611	17,119	4,468	12,645	6,923	18,107	4,705	13,387

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		200	(2,401)	(1,170)	(3,032)
	(b) Marine Insurance		(192)	(607)	(13)	(152)
	(c) Miscellaneous Insurance		596	(1,901)	2,894	5,725
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		904	2,896	618	1,906
	(b) Profit on sale / redemption of investments		28	121	88	177
	(c) (Loss on sale / redemption of investments)		(27)	(70)	0	(4)
	(d) Amortization of Premium / Discount on Investments		(29)	(104)	(44)	(125)
3	OTHER INCOME					
	(a) Profit on sale / discard of fixed assets		-	-	-	3
	(b) Miscellaneous Income / Liabilities Written Back		-	-	0	0
	TOTAL (A)		1,481	(2,067)	2,374	4,497
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	(1,621)
	(b) For doubtful debts		(0)	(2)	1	35
	(c) Others		(0)	(0)	(0)	(1)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		42	176	46	159
	- Legal Fees related to Shareholders funds		-	67	-	4
	(b) Bad debts written off		0	3	0	9
	(c) Interest on subordinated debt		221	659	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	0.01	-	-
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		9,816	20,712	4,890	5,891
	(g) Others					
	(i) Investment Expenses		6	20	5	16
	(ii) Loss on sale / discard of fixed assets		(0)	1	-	-
	(iii) Director Fees		15	46	29	58
	(iv) Fees paid for increase in Authorised Share Capital		61	99	-	-
	TOTAL (B)		10,160	21,780	4,970	4,550
6	Profit/(Loss) Before Tax		(8,679)	(23,847)	(2,595)	(53)
7	Provision for Taxation		(3)	(3)	(653)	(13)
8	Profit / (Loss) after tax		(8,676)	(23,844)	(1,942)	(40)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year / period		(17,685)	(2,517)	631	(1,271)
	Balance carried forward to Balance Sheet		(26,361)	(26,361)	(1,311)	(1,311)

BALANCE SHEET AS AT DECEMBER 31, 2022

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at December 31, 2022	As at December 31, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	21,122	15,471
SHARE APPLICATION MONEY PENDING ALLOTMENT		72	-
EMPLOYEE STOCK OPTION RESERVE		531	417
RESERVES AND SURPLUS	NL-10	67,173	27,962
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS' FUNDS		1	0
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS' FUNDS		8	3
BORROWINGS	NL-11	10,009	26
TOTAL		98,916	43,880
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12	71,656	41,406
INVESTMENTS - POLICYHOLDERS	NL-12A	429,537	311,459
LOANS	NL-13	-	82
FIXED ASSETS	NL-14	3,769	2,493
DEFERRED TAX ASSET (Net)		2,720	1,973
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	5,412	4,123
ADVANCES AND OTHER ASSETS	NL-16	34,109	19,283
Sub-Total (A)		39,522	23,405
CURRENT LIABILITIES			
PROVISIONS	NL-17	369,252	278,624
	NL-18	105,397	59,626
Sub-Total (B)		474,649	338,250
NET CURRENT ASSETS (C) = (A - B)		(435,128)	(314,844)
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		26,361	1,311
TOTAL		98,916	43,880

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for		
• Service Tax ^I	2,534	2,503
• Goods and Service Tax ^{II}	265	144
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others ^{III}	6,000	6,000
TOTAL	8,798	8,647

^I The Company had received a Show Cause Notice (SCN) from Service Tax Authorities with respect to payments done to motor dealers, raising a demand of Rs. 2,503 Lakhs plus interest and penalty. The Company has challenged the SCN and filed a writ petition in the High Court of Calcutta. The Company does not expect any outflow of economic benefits in this case. Subsequent SCNs in this regard proposes to deny transitional Input tax credit of ₹ 31 Lakhs, which the Company is in process of challenging.

^{II} The Company has received certain Show Cause Notices under section 73 of CGST/ SGST Act 2017 from Telangana and Chhattisgarh for mismatch of input tax credit claimed with GSTR2A. The Company does not expect any outflow of economic benefits in these cases.

^{III} In respect of a regulatory matter pertaining to the capital raise in the year 2012, the Company and two of its directors had received an Order dated November 24, 2021 from the government authority imposing a monetary penalty for alleged violation of Foreign Exchange and Management Act (FEMA). The penalty amounting to Rs. 6,000 Lakhs has been imposed on the Company.

The Company has appealed against the Order in the Appellate Tribunal for Foreign Exchange. The Company has also challenged the Order in High Court (HC) of Calcutta. The Hon'ble HC has admitted Company's writ petition and granted stay on the operation of the above Order until disposal by the Tribunal of the application made by the Company for waiver of pre deposit of penalty or until further Orders by the Court, whichever is earlier. The Company, based on the opinion from legal experts believes that it has a strong case to defend.

Further, based on an indemnity provided by the original promoters of Magma Group, who have undertaken to fully indemnify, defend and hold the Company harmless from the aforesaid penalty and associated legal costs, the above Order is unlikely to have any financial implication on the Company.

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
	Claims Paid (Direct)	735	1,392	325	1,188	-	-	325	1,188	9,948	26,659	8,960	23,033	18,908	49,692	2,989	6,679	37	108	-	-	3,026
Add : Re-insurance accepted to direct claims	291	986	36	403	-	-	36	403	-	-	-	-	-	-	-	-	3	13	-	-	3	13
Less : Re-insurance Ceded to claims paid	(518)	(1,481)	(320)	(1,353)	-	-	(320)	(1,353)	(4,899)	(14,825)	(1,520)	(4,218)	(6,419)	(19,043)	(162)	(339)	(2)	(5)	-	-	(164)	(344)
Net Claim Paid	508	897	41	238	-	-	41	238	5,049	11,834	7,440	18,815	12,489	30,648	2,827	6,341	38	115	-	-	2,865	6,456
Add : Claims Outstanding at the end of the period	3,305	3,305	519	519	-	-	519	519	6,942	6,942	218,482	218,482	225,424	225,424	2,565	2,565	387	387	-	-	2,952	2,952
Less : Claims Outstanding at the beginning of the period	(3,279)	(2,510)	(355)	(429)	-	-	(355)	(429)	(6,402)	(4,515)	(206,411)	(186,982)	(212,813)	(191,497)	(2,354)	(1,387)	(332)	(325)	-	-	(2,686)	(1,712)
Net Incurred Claims	534	1,693	205	328	-	-	205	328	5,589	14,261	19,511	50,315	25,100	64,576	3,038	7,520	93	177	-	-	3,132	7,696
Claims Paid (Direct)	735	1,392	325	1,188	-	-	325	1,188	9,948	26,659	8,960	23,033	18,908	49,692	2,989	6,679	37	108	-	-	3,026	6,787
-In India	735	1,392	325	1,188	-	-	325	1,188	9,948	26,659	8,960	23,033	18,908	49,692	2,989	6,679	37	108	-	-	3,026	6,787
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,918	1,918	386	386	-	-	386	386	2,127	2,127	150,860	150,860	152,988	152,988	957	957	354	354	-	-	1,311	1,311
Estimates of IBNR and IBNER at the beginning of the period (net)	1,864	1,251	268	264	-	-	268	264	1,992	1,587	146,084	140,286	148,076	141,873	866	662	310	283	-	-	1,175	945

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q3 2022-23	Upto Q3 2022-23
	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
Claims Paid (Direct)	0	26	-	-	2	28	-	-	-	-	2	3	10	28	21,949	56,564	23,008	59,144
Add : Re-insurance accepted to direct claims	-	-	-	-	1	2	-	-	-	-	-	-	-	-	4	15	331	1,404
Less : Re-insurance Ceded to claims paid	(0)	(1)	-	-	(1)	(25)	-	-	-	(2)	(3)	(5)	(20)	(6,592)	(19,436)	(7,430)	(22,270)	
Net Claim Paid	0	25	-	-	1	6	-	-	-	0	0	5	8	15,361	37,143	15,910	38,278	
Add : Claims Outstanding at the end of the period	150	150	18	18	189	189	-	-	4,766	4,766	163	163	95	95	233,756	233,756	237,580	237,580
Less : Claims Outstanding at the beginning of the period	(131)	(148)	(18)	(18)	(186)	(224)	-	-	(4,766)	(3,866)	(146)	(133)	(107)	(119)	(220,854)	(197,717)	(224,488)	(200,655)
Net Incurred Claims	20	27	(0)	(0)	3	(30)	-	-	-	900	17	30	(8)	(17)	28,263	73,182	29,002	75,203
Claims Paid (Direct)	0	26	-	-	2	28	-	-	-	-	2	3	10	28	21,949	56,564	23,008	59,144
-In India	0	26	-	-	2	28	-	-	-	-	2	3	10	28	21,949	56,564	23,008	59,144
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	98	98	4	4	123	123	-	-	-	-	130	130	51	51	154,703	154,703	157,007	157,007
Estimates of IBNR and IBNER at the beginning of the period (net)	78	60	4	4	126	153	-	-	-	-	-	123	185	71	149,645	143,229	151,777	144,744

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q3 2021-22	Upto Q3 2021-22																				
Claims Paid (Direct)	785	2,300	454	963	-	-	454	963	5,698	13,279	5,389	10,533	11,087	23,811	1,685	4,533	23	127	-	-	1,708	4,660
Add : Re-insurance accepted to direct claims	466	1,966	162	355	-	-	162	355	-	-	-	-	-	-	-	-	7	7	-	-	7	7
Less : Re-insurance Ceded to claims paid	(928)	(3,385)	(547)	(1,138)	-	-	(547)	(1,138)	(3,975)	(9,654)	(516)	(1,216)	(4,491)	(10,870)	(142)	(372)	(1)	(6)	-	-	(144)	(378)
Net Claim Paid	323	881	70	180	-	-	70	180	1,723	3,624	4,873	9,316	6,596	12,941	1,543	4,161	29	127	-	-	1,571	4,288
Add : Claims Outstanding at the end of the period	3,073	3,073	466	466	-	-	466	466	4,282	4,282	178,599	178,599	182,881	182,881	1,935	1,935	396	396	-	-	2,331	2,331
Less : Claims Outstanding at the beginning of the period	(3,325)	(2,816)	(547)	(629)	-	-	(547)	(629)	(4,124)	(3,303)	(172,006)	(152,553)	(176,130)	(155,856)	(1,897)	(1,509)	(385)	(358)	-	-	(2,282)	(1,867)
Net Incurred Claims	70	1,137	(11)	17	-	-	(11)	17	1,881	4,603	11,467	35,363	13,348	39,966	1,581	4,588	39	165	-	-	1,620	4,752
Claims Paid (Direct)	785	2,300	454	963	-	-	454	963	5,698	13,279	5,389	10,533	11,087	23,811	1,685	4,533	23	127	-	-	1,708	4,660
-In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,453	1,453	294	294	-	-	294	294	1,481	1,481	138,786	138,786	140,268	140,268	1,037	1,037	339	339	-	-	1,376	1,376
Estimates of IBNR and IBNER at the beginning of the period (net)	2,000	1,595	299	355	-	-	299	355	1,575	1,262	137,292	128,098	138,867	129,360	1,043	1,003	344	290	-	-	1,387	1,293

Particulars	Miscellaneous																(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22	For Q3 2021-22	Upto Q3 2021-22
Claims Paid (Direct)	3	22	-	-	10	62	-	-	-	-	0	2	3	33	12,811	28,590	14,050	31,853
Add : Re-insurance accepted to direct claims	-	-	-	-	1	3	-	-	-	-	-	-	-	-	8	10	636	2,331
Less : Re-insurance Ceded to claims paid	(0)	(1)	-	-	(10)	(57)	-	-	-	-	-	(2)	(1)	(15)	(4,646)	(11,323)	(6,121)	(15,847)
Net Claim Paid	3	21	-	-	1	8	-	-	-	-	0	0	1	18	8,173	17,276	8,565	18,337
Add : Claims Outstanding at the end of the period	178	178	21	21	227	227	-	-	2,966	2,966	193	193	168	168	188,964	188,964	192,503	192,503
Less : Claims Outstanding at the beginning of the period	(111)	(62)	(21)	(21)	(245)	(234)	-	-	(2,966)	(2,966)	(203)	(160)	(158)	(168)	(182,116)	(161,333)	(185,988)	(164,779)
Net Incurred Claims	71	138	(1)	(0)	(17)	0	-	-	-	-	(10)	33	11	18	15,021	44,907	15,081	46,062
Claims Paid (Direct)	3	22	-	-	10	62	-	-	-	-	0	2	3	33	12,811	28,590	14,050	31,853
-In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	93	93	7	7	161	161	-	-	-	-	183	183	111	111	142,199	142,199	143,946	143,946
Estimates of IBNR and IBNER at the beginning of the period (net)	89	49	7	7	176	181	-	-	-	-	194	153	101	118	140,823	131,161	143,122	133,112

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	Authorised Capital		
	350,000,000 (Previous Period: 200,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	20,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	21,12,16,380 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	21,122	15,471
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	21,12,16,380 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	21,122	15,471
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	21,12,16,380 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	21,122	15,471
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	21,12,16,380 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	21,122	15,471
	Preference Shares of Rs..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at December 31, 2022		As at December 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	175,206,112	82.95%	103,828,512	67.12%
· Foreign	32,000,000	15.15%	32,000,000	20.68%
Investors				
· Indian	2,675,650	1.27%	17,993,250	11.63%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	1,334,618	0.63%	885,488	0.57%
TOTAL	211,216,380	100.00%	154,707,250	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED DECEMBER 31, 2022**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
	(i) Sanoti Properties LLP		116,739,881	55.27	11,674	Nil	Nil	116,739,881	100.00
	(ii) Celica Developers Private Limited*		35,966,231	17.03	3,597	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	10.65	2,250	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	15.15	3,200	Nil	Nil	3,250,000	10.16
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions	12							
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs**		2,675,650	1.27	268	Nil	Nil	2,675,650	100.00
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust #		1,334,618	0.63	133	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	20	211,216,380	100.00	21,122	Nil	Nil	133,026,642	62.98

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria****Note:** Pursuant to Share Subscription and Shareholders' Agreement entered into with the specified employees, the shares allotted to them is under lock-in for a period of 3 years i.e. upto 31 May 2023.#**Note:** Out of 13,34,618 shares held by Magma HDI General Insurance Company ESOP Trust, 19 employees of the Company are beneficial owners of 13,34,618 equity shares in aggregate pursuant to the exercise of options under MHD I ESOP 2018.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) Kalpana Poddar (Class-A)	1	1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate: (i) Pragati Sales LLP (Class-B) (ii) Microfirm Capital Private Limited	2	1,927,870 215,506	47.35 5.29	192.8 21.6	Nil Nil	Nil Nil	Nil Nil	Nil Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		3	4,071,246	100.00	407.1	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (c)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		3	22,500	100	2.25	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at		As at	
		December 31, 2022		December 31, 2021	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	27,803	-	27,962	-
	Add: Addition during the period	39,507	-	-	-
	Less: Share / Debenture Issue Expenses	(137)	67,173	-	27,962
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	TOTAL	-	67,173	-	27,962

FORM NL-11-BORROWINGS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. NO.	Particulars	As at December 31, 2022	As at December 31, 2021
1	Debentures/ Bonds	10,000	-
2	Banks		
	- Due within 12 months	7	16
	- Due after 12 months	2	9
3	Financial Institutions		
	- Due within 12 months	-	1
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	10,009	26

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 31.12.2022)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	9	7	Vehicles
2	Financial Institution	-	-	
	Total	9	7	

(₹ in Lakhs)

SL. NO.	Particulars	NL-12		NL-12A		Total	
		Shareholders		Policyholders			
		As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	28,745	16,180	172,306	121,708	201,051	137,888
2	Other Approved Securities	10,357	6,175	62,081	46,447	72,438	52,621
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	9,080	5,342	54,428	40,181	63,508	45,523
	(e) Other Securities (Bank Deposits)	-	870	-	6,545	-	7,415
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	18,301	9,005	109,703	67,737	128,004	76,743
5	Other than Approved Investments	1,286	938	7,711	7,059	8,997	7,998
	TOTAL	67,768	38,511	406,229	289,677	473,997	328,188
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	22	-	168	-	191
	(b) Mutual Funds	2,007	2,135	12,032	16,063	14,039	18,198
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	364	299	2,184	2,249	2,548	2,548
	(e) Other Securities (Bank Deposits)	1,160	439	6,955	3,302	8,115	3,741
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	357	-	2,137	-	2,494	-
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	3,888	2,896	23,308	21,782	27,196	24,678
	GRAND TOTAL	71,656	41,406	429,537	311,459	501,193	352,865

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at					
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Long Term Investments--						
	Book Value	67,768	38,511	406,229	289,677	473,997	328,188
	Market Value	66,094	38,796	396,190	291,821	462,284	330,617
	Short Term Investments--						
	Book Value	3,887	2,896	23,300	21,782	27,187	24,678
	Market Value	3,882	2,896	23,273	21,784	27,155	24,681

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. Nil Lakh (Previous Year - Rs. 75.37 lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil Lakh (Previous Year - Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. Nil Lakh (Previous Year - Rs. 466.88 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil Lakh (Previous Year - Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 1.27 Lakhs (Previous Year - Rs. 1.15 Lakhs) being the change in their fair value as at December 31 2022, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 7.61 Lakhs (Previous Year - Rs. 8.00 Lakhs) being the change in their fair value as at December 31 2022, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds.

FORM NL-13-LOANS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	82
	TOTAL	-	82
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	82
	TOTAL	-	82
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	82
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	82
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	82
	TOTAL	-	82

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (₹ in Lakhs)	Provision (₹ in Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01-Apr-22	Additions / Transfer	Deductions / Transfer	Closing as at 31-Dec-22	Up to March 31, 2022	For the period ended 31 December 2022	On Sales/ Adjustments	Up to 31 December 2022	As at 31 December 2022	As at 31 December 2021
Computer Software*	3,756	504	-	4,260	2,021	473	-	2,494	1,767	1,742
Leasehold Improvements	193	472	7	658	110	52	5	157	501	91
Furniture & Fittings	19	227	1	246	18	95	1	112	134	4
Information Technology Equipment	1,290	675	48	1,918	772	273	48	997	920	429
Vehicles	113	-	18	95	95	11	18	88	7	21
Office Equipment	22	91	-	113	18	11	-	30	83	4
Electronic Equipment	46	68	-	114	21	5	-	26	88	27
TOTAL	5,439	2,038	73	7,403	3,055	920	71	3,904	3,499	2,318
Capital Work in progress	371	-	102	270	-	-	-	-	270	175
Grand Total	5,810	2,038	175	7,673	3,055	920	71	3,904	3,769	2,493
PREVIOUS YEAR	4,725	682	12	5,396	2,364	545	7	2,903	2,493	

* useful life of software is ranging between 6 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	Cash (including cheques, drafts and stamps) *	0	34
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	5,412	4,089
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	5,412	4,123
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	5,412	4,123
	Outside India	-	-

* Cheques on hand amount to Rs. 0.00 Lakhs (Previous Year : Rs. 33.45 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	695	505
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,038	382
6	Others		
	(i) Advance recoverable in cash or in kind	962	154
	(ii) Advance to employees	72	24
	(iii) Gratuity (excess of plan assets over obligation)	-	66
	TOTAL (A)	2,768	1,130
	OTHER ASSETS		
1	Income accrued on investments	12,354	8,820
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,466	4,405
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	324	336
8	Others		
	(i) Unutilised GST credit / Service Tax credit	9,749	2,059
	(ii) Unsettled investment contract receivable	1,735	2,222
	(iii) Deposits for premises, telephone etc.	714	310
	TOTAL (B)	31,342	18,153
	TOTAL (A+B)	34,109	19,283

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	Agents' Balances	265	247
2	Balances due to other insurance companies (Net)	5,435	5,004
3	Deposits held on re-insurance ceded	10,438	12,245
4	Premiums received in advance		
	(a) For Long term policies	70,292	39,096
	(b) for Other Policies	3,961	3,469
5	Unallocated Premium	4,732	5,511
6	Sundry creditors	18,851	9,368
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	237,715	192,730
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	307	317
11	Income accrued on Unclaimed amounts	24	19
12	Interest payable on debentures/bonds	664	-
13	GST Liabilities	8,559	443
14	Others		
	(i) Due to Policyholders/Insured	136	96
	(ii) TDS payable	465	369
	(iii) Other statutory dues	175	114
	(iv) Book Overdraft	1,865	4,090
	(v) Employee payable	437	287
	(vi) Other payable	4,932	5,219
	TOTAL	369,252	278,624

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	Reserve for Unexpired Risk	103,411	57,793
2	Reserve for Premium Deficiency	53	18
3	For taxation (less advance tax paid and taxes deducted at source)	-	0
4	For Employee Benefits	1,883	1,745
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	50	70
	TOTAL	105,397	59,626

FORM NL-19 MISC EXPENDITURE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Sl.No.	Particulars	For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22
1	Gross Direct Premium Growth Rate**	47.9%	57.6%	38.7%	36.0%
2	Gross Direct Premium to Net worth Ratio	1.11	2.92	1.10	2.72
3	Growth rate of Net Worth	46.8%	46.8%	0.0%	0.0%
4	Net Retention Ratio**	80.5%	76.7%	65.7%	63.6%
5	Net Commission Ratio**	4.4%	4.8%	(1.3%)	(2.2%)
6	Expense of Management to Gross Direct Premium Ratio**	45.2%	45.3%	43.9%	41.1%
7	Expense of Management to Net Written Premium Ratio**	50.9%	53.2%	52.0%	49.1%
8	Net Incurred Claims to Net Earned Premium**	69.5%	69.8%	65.0%	69.9%
9	Claims paid to claims provisions**	12.9%	28.7%	12.6%	20.0%
10	Combined Ratio**	120.4%	123.1%	117.0%	119.0%
11	Investment income ratio	1.6%	4.8%	1.8%	5.1%
12	Technical Reserves to net premium ratio **	6.01	2.37	7.80	3.25
13	Underwriting balance ratio	(0.39)	(0.41)	(0.37)	(0.27)
14	Operating Profit Ratio	1.4%	(4.6%)	7.4%	3.9%
15	Liquid Assets to liabilities ratio	0.08	0.08	0.09	0.09
16	Net earning ratio	(15.3%)	(16.6%)	(6.0%)	(0.1%)
17	Return on net worth ratio	(13.9%)	(38.2%)	(4.6%)	(0.1%)
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.70	1.70	1.61	1.61
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	17.1%	17.1%	0.1%	0.1%
21	Debt Service Coverage Ratio	(9.57)	(26.23)	(425.76)	(2.42)
22	Interest Service Coverage Ratio	(38.31)	(35.11)	(3,986.29)	(20.24)
23	Earnings per share (Basic and Diluted)	(4.37)	(12.01)	(1.26)	(0.03)
24	Book value per share	29.57	29.57	27.50	27.50

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q3 2022-23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	53.9%	28.3%	-3.4%	51.0%	123.0%	39.5%	15.2%	162.6%	1.79	(1.34)
Previous Period	77.6%	21.2%	(3.3%)	51.2%	144.8%	61.8%	31.1%	206.5%	2.26	(2.50)
Marine Cargo										
Current Period	43.0%	14.1%	1.5%	48.7%	256.2%	314.5%	41.4%	570.7%	2.76	(9.43)
Previous Period	15.3%	5.7%	(55.3%)	44.3%	493.6%	20.9%	25.0%	514.5%	6.34	(4.17)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	43.0%	14.1%	1.5%	48.7%	256.2%	314.5%	41.4%	570.7%	2.76	(9.43)
Previous Period	15.3%	5.7%	(55.3%)	44.3%	493.6%	20.9%	25.0%	514.5%	6.34	(4.17)
Motor OD										
Current Period	63.2%	65.0%	17.5%	56.1%	74.2%	74.4%	54.3%	148.6%	0.89	(0.94)
Previous Period	48.6%	34.3%	(11.0%)	52.0%	86.7%	66.0%	47.5%	152.7%	1.15	(0.90)
Motor TP										
Current Period	53.7%	95.8%	1.3%	36.9%	38.3%	68.5%	26.5%	106.8%	3.13	(0.15)
Previous Period	26.1%	91.1%	(1.2%)	33.1%	33.6%	70.6%	15.7%	104.2%	3.93	(0.08)
Total Motor										
Current Period	56.7%	85.4%	5.4%	43.3%	47.4%	69.7%	28.7%	117.2%	2.55	(0.32)
Previous Period	32.6%	72.8%	(2.7%)	39.2%	41.7%	70.0%	18.4%	111.7%	3.50	(0.18)
Health										
Current Period	105.7%	95.7%	5.0%	55.5%	56.9%	76.4%	80.8%	133.3%	0.93	(0.64)
Previous Period	40.6%	91.3%	4.7%	47.0%	48.5%	74.6%	74.0%	123.1%	1.04	(0.30)
Personal Accident										
Current Period	59.6%	91.3%	8.8%	58.7%	63.1%	36.5%	25.6%	99.7%	1.20	(0.19)
Previous Period	36.4%	87.6%	7.6%	48.9%	54.4%	48.9%	43.5%	103.2%	1.69	(0.10)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	103.3%	95.5%	5.2%	55.6%	57.1%	74.5%	77.1%	131.7%	0.94	(0.62)
Previous Period	40.4%	91.1%	4.9%	47.1%	48.8%	73.2%	70.5%	122.0%	1.08	(0.29)
Workmen's Compensation/ Employer's liability										
Current Period	9.2%	95.6%	15.9%	51.8%	53.5%	28.0%	25.9%	81.5%	1.91	0.07
Previous Period	8.7%	94.1%	17.2%	48.7%	50.9%	128.6%	87.3%	179.5%	2.23	(0.79)
Public/ Product Liability										
Current Period	186.4%	8.3%	23.8%	53.2%	447.6%	(97.2%)	0.0%	350.4%	86.47	(0.64)
Previous Period	(74.3%)	26.1%	0.0%	45.5%	104.3%	(8.1%)	0.0%	96.2%	93.63	0.80
Engineering										
Current Period	(5.2%)	19.0%	(7.6%)	72.5%	182.4%	(32.0%)	13.8%	150.3%	2.72	(0.89)
Previous Period	(13.9%)	16.7%	(2.7%)	56.9%	186.1%	0.4%	10.1%	186.5%	3.32	(0.75)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	(4.0%)	2.4%	(287.6%)	39.0%	1261.1%	7.5%	3.2%	1268.6%	66.29	(5.97)
Previous Period	22.3%	4.3%	(113.6%)	35.9%	636.2%	30.7%	3.3%	666.9%	23.00	(8.33)
Total Miscellaneous										
Current Period	58.2%	84.6%	5.2%	44.6%	49.4%	70.8%	29.0%	120.2%	2.40	(0.36)
Previous Period	32.5%	71.6%	(2.1%)	39.8%	43.8%	70.2%	18.9%	114.1%	3.30	(0.20)
Total-Current Period	57.6%	76.7%	4.8%	45.3%	53.2%	69.8%	28.7%	123.1%	2.37	(0.41)
Total-Previous Period	36.0%	63.6%	(2.2%)	41.1%	49.1%	69.9%	20.0%	119.0%	3.25	(0.27)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending December 31, 2022

PART-A Related Party Transactions

(₹ in Lakhs)

SLN o.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22
1	Rising Sun Holdings Private Limited ^(Refer Note 1)	Investing Party Group Companies	Interest Accrued on Sub-Debt	-	218	-	-
2	Sanoti Properties LLP	Investing Company	Equity Share Capital	-	5,606	-	-
			Share Premium	-	39,387	-	-
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ^(Refer Note 1)	Investing Company	Corporate agent commission	-	113	149	491
			Premium deposit received	-	1,058	1,807	5,533
			Premium deposit adjusted for policy issued	-	1,090	1,717	5,472
			Interest received on NCDs	-	788	-	788
			Interest Income accrued on NCDs	-	196	198	593
			Premium for policies underwritten	-	514	1	58
			Claims Paid against Policies underwritten	-	63	8	29
4	HDI Global SE	Joint Venturer	Premium Ceded	23	23	-	-
			Commission income on premium ceded	3	3	-	-
			Claims on premium ceded	-	-	5	5
			Receipts against reinsurance claims	-	-	-	12
5	Celica Developers Private Limited	Investing Company	Premium for policies underwritten	-	-	1	1
			Reimbursement of Expenses	74	126	2	2
6	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) ^(Refer Note 1)	Subsidiary of Joint Venturer	Premium deposit received	-	191	408	797
			Premium deposit adjusted for policy issued	-	241	330	684
			Premium for policies underwritten	-	169	2	22
			Advance Received against Policies	-	31	-	-
			Claims paid against policies underwritten	-	16	2	7
7	HDI Global Network AG	Subsidiary of Joint Venturer	Premium Ceded	855	3,680	784	3,487
			Commission Receivable on premium ceded	64	265	62	242
			Claims on reinsurance ceded	139	478	157	312
			Receipts of Reinsurance Balances	-	-	-	291
			Payments of reinsurance balances	1,676	4,702	1,220	5,003

Notes:

1 Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending December 31, 2022

PART-A Related Party Transactions

(₹ in Lakhs)

SLN o.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q3 2022-23	Upto Q3 2022-23	For Q3 2021-22	Upto Q3 2021-22
8	Kailash Nath Bhandari	Director	Sitting fees	5	16	10	19
9	Sunil Mitra	Director	Sitting fees	3	12	6	13
10	V K Viswanathan	Director	Sitting fees	5	16	10	19
11	Suvalakshmi Chakraborty ¹	Director	Sitting fees	-	-	3	8
12	Sandhya Gadkari Sharma ⁴	Director	Sitting fees	2	2	-	-
13	Devsar Vyapar Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	-	0	0
14	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	5	14	5	14
15	Magma Consumer Finance Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0	-	-
16	Celica Properties Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	-	-	0
17	Celica Automobiles Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0	0	0	0
18	Celica Motocorp Private Limited	Relative of Directors	Premium for policies underwritten	0	0	-	-
19	Solvex Properties & Services Private Limited	Relative of Directors	Payment of Utility Charges	2	8	-	-
20	Mayank Poddar HUF	Director is a member	Premium for policies underwritten	-	0	-	0
21	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO & CRO Gaurav Parasrampuria - CFO Gufran Ahmed Siddiqui - CS ² Sweta Bharucha - CS ³	Key Management Personnel	Managerial remuneration	246	817	238	746
22	Rajive Kumaraswami	Key Management Personnel	Premium for policies underwritten	-	-	0	0
22	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	1	1	0	0
23	Amit Bhandari	Key Management Personnel	Premium for policies underwritten	-	-	0	0
24	Shaili Poddar	Relative of Directors	Payment of Rent	3	9	2	7
25	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0	-	0
26	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0	-	0
27	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0	-	0
28	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	-	0	0	0

Notes:

¹ Suvalakshmi Chakraborty resigned w.e.f December 27, 2021² Gufran Ahmed Siddiqui resigned w.e.f March 2, 2022³ KMP w.e.f. April 29, 2022⁴ Sandhya Gadkari Sharma appointed w.e.f. November 08, 2022

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

SLN o.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the	Expenses recognised up to the quarter end during the year in respect of bad or
1	HDI Global SE	Investing Company	20	Payable	No	NA	No	No
2	HDI Global Network AG	Subsidiary of Joint Venturers	799	Payable	No	NA	No	No
3	CLP Business LLP	Private Company in which Director is Interested	2	Payable	No	NA	No	No
4	Shaili Poddar	Relative of Directors	1	Payable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at December 31, 2022

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149
Date of Registration: 22nd May, 2012
Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	71,656	71,656
	Policyholders as per NL-12 A of BS	429,537	-	429,537
(A)	Total Investments as per BS	429,537	71,656	501,193
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	3,769	3,769
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,699	1,699
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	5,412	5,412
(F)	Advances and Other assets as per BS	6,984	27,126	34,110
(G)	Total Current Assets as per BS...(E)+(F)	6,984	32,538	39,522
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	3	1,244	1,247
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	7	1	9
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	436,521	107,963	544,484
(L)	Total Inadmissible assets... (B)+(D)+(H)+(I)+(J)	11	2,944	2,955
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	436,510	105,019	541,529

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	134	134
	(b) Leasehold Improvements	-	501	501
	(c) Computer Software	-	1,065	1,065
	Total Inadmissible Fixed assets	-	1,699	1,699
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	10	10
	(b) Deferred expenses	-	61	61
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	3	-	3
	(d) Other Reinsurer's balances outstanding for more than 180 days	0	-	0
	(e) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	388	388
	(f) Advance to employees	-	72	72
	(g) Encumbered Assets	-	713	713
	Total Inadmissible Current assets	3	1,244	1,247

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at December 31, 2022****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	129,989	103,411
(b)	Premium Deficiency Reserve (PDR)	143	53
(c)	Unexpired Risk Reserve (URR) (a)+(b)	130,131	103,464
(d)	Outstanding Claim Reserve (other than IBNR reserve)	115,854	80,708
(e)	IBNR reserve	181,777	157,007
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	427,762	341,179

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on December 31, 2022

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	34,604	8,802	3,622	1,556	3,460	543	3,460
2	Marine Cargo	3,191	293	2,564	323	383	462	462
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	182,712	150,599	103,288	79,690	30,120	23,907	30,120
5	Engineering	1,023	167	115	16	102	17	102
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,111	306	312	84	917	70	917
8	Health	19,677	18,652	9,091	8,667	3,730	2,600	3,730
9	Miscellaneous	548	60	(14)	(8)	77	(2)	77
10	Crop	-	-	-	1,800	-	540	540
	Total	247,867	178,879	118,979	92,127	38,789	28,137	39,408

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

(1) ITEM NO.	(2) DESCRIPTION	(3) AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	436,510
	Deduct:	
(B)	Current Liabilities as per BS	333,046
(C)	Provisions as per BS	103,464
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	105,019
	Deduct:	
(G)	Other Liabilities	38,148
(H)	Excess in Shareholder's funds (F-G)	66,870
(I)	Total ASM (E+H)	66,870
(J)	Total RSM	39,408
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.70

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2022

Products Information						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	OneHealth Senior		MAGHLIP23048V012223	Health	Retail	22/06/2022
2	OneHealth - Extra Cover		MAGHLIP23047V012223	Health	Retail	22/06/2022
3	Loan Guard		MAGHLGP23046V032223	Health	Group	22/06/2022
4	Contractors All Risk Insurance Policy		IRDAN149RP0017V02201213	Engineering	Retail	28/09/2022
5	Erection All Risk Insurance Policy		IRDAN149RP0018V02201213	Engineering	Retail	28/09/2022
6	Electronic Equipment Insurance Policy		IRDAN149RP0020V02201213	Engineering	Retail	28/09/2022
7	Machinery Breakdown (MB) Policy		IRDAN149RP0025V02201213	Engineering	Retail	28/09/2022
8	Boiler and Pressure Plant Insurance Policy		IRDAN149CP0021V02201213	Engineering	Commercial	28/09/2022
9	Public Liability Insurance (Non- Industrial)		IRDAN149RP0024V02201213	Public Liability	Retail	19/10/2022
10	Cover for key replacements Add-on cover under private car package policy		IRDAN149RP0001V02201213/A0027V02201314	Motor OD	Retail	04/11/2022
11	Cover for key replacements Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0006V02201920	Motor OD	Retail	04/11/2022
12	Cover of Key Replacement- Bundled		IRDAN149RP0003V01201819/A0024V02201819	Motor OD	Retail	04/11/2022
13	Cover for key replacements Add-on cover under two wheeler package policy		IRDAN149RP0002V02201213/A0019V01202223	Motor OD	Retail	04/11/2022
14	Cover for key replacements Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0018V01202223	Motor OD	Retail	04/11/2022
15	Cover of Key Replacement- Bundled		IRDAN149RP0006V01201819/A0020V01202223	Motor OD	Retail	04/11/2022
16	Cover for key replacements Add-on cover under commercial comprehensive package policy		IRDAN149RP0006V02201213/A0017V01202223	Motor OD	Retail	04/11/2022
17	Protection of NCB Add-on cover under private car package policy		IRDAN149RP0001V02201213/A0029V02201314	Motor OD	Retail	04/11/2022
18	Protection of NCB Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0004V02201920	Motor OD	Retail	04/11/2022
19	NCB protection- Bundled		IRDAN149RP0003V01201819/A0021V02201819	Motor OD	Retail	04/11/2022
20	Protection of NCB Add-on cover under Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0018V02201314	Motor OD	Retail	04/11/2022
21	Protection of NCB Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0014V02201920	Motor OD	Retail	04/11/2022
22	NCB Protection- Bundled		IRDAN149RP0006V01201819/A0032V02201819	Motor OD	Retail	04/11/2022
23	Protection of NCB Add-on cover under Commercial Comprehensive Package Policy		IRDAN149RP0006V02201213/A0023V02201314	Motor OD	Retail	04/11/2022
24	Machinery Breakdown (MB) Policy		IRDAN149CP0009V02201819	Engineering	Commercial	28/09/2022
25	Electronic Equipment Insurance Policy		IRDAN149CP0006V02201819	Engineering	Commercial	28/09/2022

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2022

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	71,656
	Investments (Policyholders)	8A	429,537
2	Loans	9	-
3	Fixed Assets	10	3,769
4	Current Assets		
	a. Cash & Bank Balance	11	5,412
	b. Advances & Other Assets	12	34,109
5	Current Liabilities		
	a. Current Liabilities	13	(369,252)
	b. Provisions	14	(105,397)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		26,361
	Application of Funds as per Balance Sheet (A)		96,196
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	3,769
3	Cash & Bank Balance (if any)	11	5,412
4	Advances & Other Assets (if any)	12	34,109
5	Current Liabilities	13	(369,252)
6	Provisions	14	(105,397)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		26,361
	Total (B)		(404,998)
	'Investment Assets'	(A-B)	501,193

(₹ in Lakhs)

Section II	No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
				Balance	FRSM ⁺						
				(a)	(b)						
	1	Central Govt. Securities	Not less than 20%	-	28,745	172,306	201,051	40.12%	-	201,051	194,255
	2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	39,101	234,387	273,488	54.57%	-	273,488	264,891
	3	Investment subject to Exposure Norms									
		a. Housing / Infra & Loans to SG for Housing and FFE									
		1. Approved Investments	Not less than 15%	-	18,657	111,840	130,498	26.04%	-	130,498	127,926
		2. Other Investments		-	-	-	-	-	-	-	-
		b. Approved Investments	Not exceeding 55%	-	12,610	75,591	88,202	17.60%	9	88,211	87,835
		c. Other Investments		-	1,286	7,711	8,997	1.80%	-	8,997	8,787
		Investment Assets (2+3)	100%	-	71,655	429,529	501,184	100.00%	9	501,193	489,439

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
 - Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2022

PART - B

Statement as on: 31.12.2022

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	187,072	40.51%	13,978	35.51%	201,051	40.12%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	187,072	40.51%	13,978	35.51%	201,051	40.12%
		SGGL	66,035	14.30%	2,921	7.42%	68,956	13.76%
		SGOA	3,482	0.75%	(0)	0.00%	3,482	0.69%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	12,272	2.66%	(952)	-2.42%	11,320	2.26%
	1. Approved Investments	HTDN	29,575	6.40%	3,450	8.76%	33,024	6.59%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	46,127	9.99%	5,058	12.85%	51,184	10.21%
	1. Approved Investments	ILBI	14,983	3.24%	16,486	41.88%	31,469	6.28%
	1. Approved Investments	IPTD	-	-	3,500	8.89%	3,500	0.70%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	8,700	1.88%	(585)	-1.49%	8,115	1.62%
	c. Approved Investments	ECOS	52,581	11.39%	976	2.48%	53,558	10.69%
	c. Approved Investments	EGMF	12,010	2.60%	2,020	5.13%	14,030	2.80%
	c. Approved Investments	EDCD	12,489	2.70%	(12,489)	-31.73%	-	-
	c. Approved Investments	EDPG	7,500	1.62%	-	-	7,500	1.50%
	c. Approved Investments	EDCI	-	-	4,999	12.70%	4,999	1.00%
	d. Other Investments (not exceeding 15%)	OLDB	8,998	1.95%	(1)	0.00%	8,997	1.80%
	Total (2+3)		461,824	100.00%	39,361	100.00%	501,184	100.00%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

Date: December 31, 2022

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at	as % of						
	December 31,2022	total for this class	December 31,2021	total for this class	December 31,2022	total for this class	December 31,2021	total for this class
Break down by credit rating								
AAA rated	190,717	40.81%	125,942	38.66%	194,111	40.52%	123,819	38.30%
AA or better	14,987	3.21%	13,199	4.05%	14,923	3.12%	12,472	3.86%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	261,581	55.98%	186,610	57.29%	270,006	56.36%	187,029	57.85%
Total (A)	467,285	100.00%	325,752	100.00%	479,039	100.00%	323,321	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	5,001	1.07%	2,550	0.78%	5,042	1.05%	2,548	0.79%
More than 1 year and upto 3years	72,375	15.49%	46,387	14.24%	73,435	15.33%	44,935	13.90%
More than 3years and up to 7years	301,625	64.55%	179,221	55.02%	310,572	64.83%	178,920	55.34%
More than 7 years and up to 10 years	82,739	17.71%	97,594	29.96%	84,466	17.63%	96,917	29.98%
above 10 years	5,545	1.19%	-	-	5,525	1.15%	-	-
Total (B)	467,285	100.00%	325,752	100.00%	479,039	100.00%	323,321	100.00%
Breakdown by type of the issuer								
a. Central Government	194,255	41.57%	137,365	42.17%	201,051	41.97%	137,888	42.65%
b. State Government	67,326	14.41%	49,245	15.12%	68,956	14.39%	49,141	15.20%
c. Corporate Securities	205,704	44.02%	139,142	42.71%	209,033	43.64%	136,291	42.15%
Total (C)	467,285	100.00%	325,752	100.00%	479,039	100.00%	323,321	100.00%

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2022

Name of the Fund General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-12-2022)	Prev. FY (As on 31-03-2022)								
1	Investments Assets	479,039	342,740	-	-	22,145	41,698	-	-	501,184	384,438
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	479,039	342,740	-	-	22,145	41,698	-	-	501,184	384,438
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2022

Name of the Fund GENERAL INSURANCE

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	196,334	2,866	1.46	1.46	183,968	8,325	4.53	4.53	132,386	6,687	5.05	5.05
2	TREASURY BILLS	CTRB	-	-	-	-	7,126	30	0.43	0.43	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	67,841	1,153	1.70	1.70	60,386	2,914	4.83	4.83	38,124	1,915	5.02	5.02
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,482	58	1.67	1.67	3,481	177	5.09	5.09	3,480	177	5.09	5.09
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	30,859	533	1.73	1.73	28,295	1,413	4.99	4.99	11,707	603	5.15	5.15
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	10,894	185	1.70	1.70	10,550	532	5.04	5.04	7,035	357	5.07	5.07
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	-	-	2,664	12	0.45	0.45	-	-	-	-
8	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	20,688	373	1.80	1.80	11,547	615	5.33	5.33	2,499	87	3.48	3.48
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	49,264	851	1.73	1.73	45,933	2,366	5.15	5.15	43,599	2,545	5.84	5.84
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	4,992	16	0.32	0.32	6,113	58	0.95	0.95	-	-	-	-
11	INFRASTRUCTURE - PSU - CPs	IPCP	-	-	-	-	3,745	12	0.33	0.33	-	-	-	-
12	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	2,944	5	0.18	0.18	2,944	5	0.18	0.18	-	-	-	-
13	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
14	CORPORATE SECURITIES - PREFERENCE SHARES	EPNQ	-	-	-	-	-	-	-	-	188	5	2.53	2.53
15	CORPORATE SECURITIES - DEBENTURES	ECOS	53,742	927	1.72	1.72	47,163	2,167	4.60	4.60	45,511	2,394	5.26	5.26
16	COMMERCIAL PAPERS	ECCP	4,985	31	0.63	0.63	6,468	119	1.83	1.83	-	-	-	-
17	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	6,291	44	0.70	0.70	8,788	198	2.26	2.26	-	-	-	-
18	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	8,641	112	1.29	1.29	9,110	338	3.71	3.71	10,158	333	3.28	3.28
19	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	198	2.65	2.65	7,500	593	7.91	7.91	7,500	101	1.35	1.35
20	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,083	25	0.62	0.62	4,083	25	0.62	0.62	-	-	-	-
21	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	18,046	266	1.47	1.47	22,416	804	3.58	3.58	18,501	433	2.34	2.34
22	DEBENTURES	OLDB	8,998	157	1.75	1.75	8,996	474	5.27	5.27	6,016	407	6.77	6.77
23	DEBENTURES / BONDS/ CPS / LOANS ETC. - (PROMOTER GROUP)	ODPG	-	-	-	-	-	-	-	-	7,500	492	6.56	6.56
	TOTAL		499,584	7,801	1.56	1.56	481,276	21,179	4.40	4.40	334,205	16,535	4.95	4.95

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily outstanding simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2022

Name of Fund GENERAL INSURANCE

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 * The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- 6 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2022

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	5	73	31	-	0.2%
3	No. of Reinsurers with rating A but less than AA	21	7,045	278	68	16.9%
4	No. of Reinsurers with rating BBB but less than A	5	0	1	-	0.0%
5	No. of Reinsurers with rating less than BBB	7	1.1	(0)	-	0.0%
	Total (A)	38	7,120	310	68	17.2%
Within India						
1	Indian Insurance Companies	5	-	-	125	0.3%
2	FRBs	7	16,041	195	155	37.5%
3	GIC Re	1	18,557	645	492	45.1%
4	Others	-	-	-	-	0.0%
	Total (B)	13	34,598	840	772	82.8%
	Grand Total (C)= (A)+(B)	51	41,718	1,150	840	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23														
STATES																			
1	Andhra Pradesh	177	482	-	-	0	4	0	4	562	1,544	1,634	4,165	2,196	5,709	85	231	3	7
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	9	73	20	67	30	140	-	0	-	-
3	Assam	1	69	-	-	-	0	-	0	317	1,081	506	1,409	823	2,490	5	18	0	0
4	Bihar	106	115	-	-	-	0	-	0	594	1,842	925	2,837	1,520	4,679	16	61	9	25
5	Chhattisgarh	14	41	-	-	0	1	0	1	1,405	2,884	3,702	6,955	5,106	9,839	48	121	1	2
6	Goa	11	39	-	-	-	6	-	6	23	53	26	60	49	113	0	31	-	0
7	Gujarat	3,200	4,675	-	-	127	344	127	344	2,080	5,433	2,928	8,004	5,008	13,437	291	565	1	7
8	Haryana	109	529	-	-	123	585	123	585	534	1,589	518	1,294	1,053	2,882	216	492	7	12
9	Himachal Pradesh	3	1	-	-	-	-	-	-	244	512	157	368	401	880	1	3	0	0
10	Jharkhand	20	26	-	-	0	1	0	1	318	1,020	594	1,652	912	2,673	20	53	1	5
11	Karnataka	963	2,613	-	-	4	51	4	51	873	2,639	1,899	5,320	2,772	7,959	1,014	2,062	62	133
12	Kerala	(661)	3	-	-	-	-	-	-	586	1,842	2,718	7,379	3,304	9,222	351	1,051	35	96
13	Madhya Pradesh	66	185	-	-	0	10	0	10	842	1,913	2,946	5,804	3,788	7,717	106	313	6	13
14	Maharashtra	619	6,910	-	-	77	588	77	588	1,901	4,725	6,146	13,785	8,046	18,509	2,223	4,561	57	102
15	Manipur	-	-	-	-	-	-	-	-	14	40	19	47	33	87	-	0	-	0
16	Meghalaya	-	-	-	-	-	-	-	-	4	12	7	24	11	36	-	0	0	0
17	Mizoram	-	-	-	-	-	-	-	-	10	19	12	29	22	48	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	5	12	13	35	17	47	-	-	-	-
19	Odisha	67	115	-	-	0	15	0	15	478	1,200	1,060	2,402	1,538	3,603	76	173	1	2
20	Punjab	17	66	-	-	-	1	-	1	746	2,746	734	1,815	1,480	4,561	31	95	38	41
21	Rajasthan	31	65	-	-	-	24	-	24	532	1,278	1,922	4,217	2,454	5,496	35	113	3	11
22	Sikkim	0	0	-	-	-	-	-	-	10	32	13	43	23	75	1	1	-	-
23	Tamil Nadu	219	1,298	-	-	10	74	10	74	1,079	3,195	2,406	9,179	3,484	12,374	901	2,341	66	101
24	Telangana	105	1,134	-	-	10	34	10	34	754	2,119	1,318	3,182	2,072	5,301	659	2,137	31	59
25	Tripura	-	-	-	-	-	-	-	-	32	103	91	202	122	305	2	5	0	0
26	Uttarakhand	8	29	-	-	-	-	-	-	90	213	117	244	207	457	11	47	0	1
27	Uttar Pradesh	47	190	-	-	0	4	0	4	2,265	5,119	2,334	5,556	4,599	10,676	194	507	22	59
28	West Bengal	339	539	-	-	4	7	4	7	483	1,591	1,825	4,811	2,307	6,402	134	448	2	6
TOTAL (A)		5,463	19,124	-	-	356	1,747	356	1,747	16,788	44,831	36,590	90,888	53,378	135,719	6,421	15,430	345	681
UNION TERRITORIES																			
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	1	1	2	1	3	-	2	-	-
2	Chandigarh	0	2	-	-	-	-	-	-	104	315	81	204	185	519	1	3	0	0
3	Dadra and Nagar Haveli	0	0	-	-	-	-	-	-	28	83	99	234	126	317	0	4	0	0
4	Daman & Diu	2	3	-	-	4	4	4	4	6	20	10	26	16	46	-	-	-	-
5	Govt. of NCT of Delhi	22	247	-	-	22	33	22	33	553	1,547	703	1,639	1,256	3,186	175	367	4	8
6	Jammu & Kashmir	0	47	-	-	-	-	-	-	148	471	119	346	266	817	1	3	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	2	0	2	-	-	-	-
9	Puducherry	5	43	-	-	-	-	-	-	65	182	121	401	186	582	3	11	0	0
TOTAL (B)		29	342	-	-	26	37	26	37	904	2,619	1,133	2,852	2,037	5,471	180	391	4	9
Outside India																			
TOTAL (C)		-	-	-	-														
Grand Total (A)+(B)+(C)		5,492	19,466	-	-	381	1,784	381	1,784	17,692	47,450	37,723	93,740	55,415	141,190	6,600	15,821	349	690

FORM NL-34-GEOGRAPHICAL DISTRIBUTION

Name of the Insurer: MAGMA HDI GENERAL I
IRDA Registration No. 149 dated 22nd May, 2012

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
STATES																					
1	Andhra Pradesh	-	-	88	238	0	1	-	-	1	3	-	-	-	-	0	0	2,285	5,951	2,463	6,437
2	Arunachal Pradesh	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	30	141	30	141
3	Assam	-	-	5	18	-	-	-	-	3	18	-	-	-	-	-	-	832	2,526	833	2,595
4	Bihar	-	-	25	86	-	-	-	-	-	12	-	-	-	-	0	-	1,545	4,777	1,651	4,892
5	Chhattisgarh	-	-	49	124	4	10	-	-	0	5	-	-	-	-	-	-	5,159	9,978	5,173	10,020
6	Goa	-	-	0	31	-	-	-	-	0	0	-	-	-	-	-	25	49	169	61	215
7	Gujarat	-	-	292	572	18	31	-	0	9	16	-	-	-	-	105	214	5,432	14,270	8,758	19,289
8	Haryana	-	-	223	504	0	4	-	-	0	0	-	-	-	-	(3)	118	1,273	3,509	1,505	4,623
9	Himachal Pradesh	-	-	1	3	-	1	-	-	0	0	-	-	-	-	-	-	402	884	406	885
10	Jharkhand	-	-	22	58	-	0	-	-	1	2	-	-	-	-	-	-	934	2,732	955	2,759
11	Karnataka	-	-	1,076	2,195	1	17	-	-	37	44	-	-	-	-	16	1,066	3,903	11,281	4,869	13,945
12	Kerala	-	-	386	1,147	1	1	-	-	0	0	-	-	-	-	-	-	3,690	10,370	3,029	10,373
13	Madhya Pradesh	-	-	112	326	0	2	-	-	1	6	-	-	-	-	1	1	3,902	8,051	3,969	8,246
14	Maharashtra	-	-	2,280	4,663	13	25	-	1	12	29	-	-	-	-	645	1,305	10,997	24,532	11,692	32,030
15	Manipur	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	33	87	33	87
16	Meghalaya	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	11	36	11	36
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22	48	22	48
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	47	17	47
19	Odisha	-	-	77	175	-	0	-	-	2	5	-	-	-	-	0	0	1,617	3,782	1,684	3,912
20	Punjab	-	-	69	136	-	2	-	0	11	16	-	-	-	-	5	10	1,565	4,724	1,582	4,791
21	Rajasthan	-	-	38	124	-	-	-	-	6	30	-	-	-	-	0	2	2,498	5,651	2,529	5,740
22	Sikkim	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	24	76	24	76
23	Tamil Nadu	-	-	966	2,442	3	10	0	0	11	58	-	-	-	-	94	217	4,559	15,101	4,787	16,473
24	Telangana	-	-	691	2,195	2	3	-	0	3	5	-	-	-	-	19	67	2,786	7,573	2,901	8,740
25	Tripura	-	-	2	5	-	-	-	-	-	-	-	-	-	-	0	0	124	310	124	310
26	Uttarakhand	-	-	11	48	-	-	-	-	-	-	-	-	-	-	0	0	218	505	227	534
27	Uttar Pradesh	-	-	215	566	1	12	-	-	39	41	-	-	-	-	9	14	4,863	11,309	4,910	11,502
28	West Bengal	-	-	136	454	0	1	-	-	1	9	-	-	-	-	24	42	2,469	6,909	2,812	7,455
TOTAL (A)		-	-	6,765	16,111	43	119	0	2	137	298	-	-	-	-	915	3,081	61,239	155,331	67,057	176,201
UNION TERRITORIES																					
1	Andaman and Nicobar Islands	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	1	5	1	5
2	Chandigarh	-	-	1	3	-	-	-	-	-	-	-	-	-	-	-	-	186	522	186	523
3	Dadra and Nagar Haveli	-	-	0	4	2	2	-	-	-	-	-	-	-	-	3	3	131	326	131	327
4	Daman & Diu	-	-	-	-	1	1	-	-	-	-	-	-	-	-	0	0	17	47	22	53
5	Govt. of NCT of Delhi	-	-	179	375	0	1	-	1	0	21	-	-	-	-	27	74	1,462	3,658	1,506	3,938
6	Jammu & Kashmir	-	-	2	3	-	-	-	-	30	48	-	-	-	-	-	-	298	869	298	916
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	2	0	2
9	Puducherry	-	-	3	11	-	-	-	-	-	-	-	-	-	-	-	0	188	594	193	637
TOTAL (B)		-	-	184	399	3	4	-	1	31	69	-	-	-	-	29	77	2,284	6,022	2,339	6,401
Outside India																					
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)		-	-	6,950	16,510	46	123	0	3	168	368	-	-	-	-	945	3,158	63,523	161,353	69,396	182,602

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2022

(₹ in Lakhs)

Sl.No.	Line of Business	For Q3 2022-23		For Q3 2021-22		Upto Q3 2022-23		Upto Q3 2021-22	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	5,492	4,818	4,333	5,064	19,466	15,748	12,648	12,277
2	Marine Cargo	381	67	225	84	1,784	224	1,248	216
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	17,692	756,169	12,737	441,904	47,450	1,792,409	29,080	1,044,871
5	Motor TP	37,723	717,664	25,623	420,761	93,740	1,694,944	60,999	1,000,800
6	Health	6,600	9,029	2,812	6,462	15,821	24,444	7,690	24,586
7	Personal Accident	349	8,191	180	8,197	690	22,331	432	21,436
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	46	129	29	103	123	342	113	356
10	Public/ Product Liability	0	2	-	-	3	14	1	6
11	Engineering	168	74	70	94	368	187	388	244
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	945	512	908	1,011	3,158	2,523	3,292	3,750

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2022

Sl.No.	Channels	For Q3 2022-23		Upto Q3 2022-23		For Q3 2021-22		Upto Q3 2021-22	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	15,648	2,540	35,055	5,430	17,654	2,102	45,767	5,143
2	Corporate Agents-Banks	565	20	3,640	44	1,624	23	6,500	109
3	Corporate Agents -Others	10,575	1,272	33,126	3,772	18,181	2,175	52,147	5,999
4	Brokers	596,283	47,192	1,380,690	129,472	280,659	29,249	596,692	69,423
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers/Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	1,017	38	3,820	54	1,504	84	178	6
	-Others (Other than Through Company Website)	31,401	5,093	97,032	11,984	32,031	2,280	82,225	6,947
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	48	(1)	289	45	130	12	516	29
9	Point of sales person (Direct)	137,113	12,008	336,122	29,046	128,637	10,091	337,835	25,178
10	MISP (Direct)	9,799	889	25,082	2,285	8,752	894	25,289	2,276
11	Web Aggregators	2,000	344	3,152	470	56	10	16,573	781
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	804,449	69,396	1,918,008	182,602	489,228	46,918	1,163,722	115,891
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	804,449	69,396	1,918,008	182,602	489,228	46,918	1,163,722	115,891

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2022

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	No. of claims only
												Total Health
1	Claims O/S at the beginning of the period	1,142	110	-	110	4,375	11,150	15,525	973	18	-	991
2	Claims reported during the period	8,453	3,159	-	3,159	130,713	8,617	139,330	16,090	137	-	16,227
	(a) Booked During the period	7,878	3,155	-	3,155	130,413	8,286	138,699	15,874	119	-	15,993
	(b) Reopened during the Period	575	4	-	4	300	331	631	216	18	-	234
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	6,746	2,870	-	2,870	112,009	3,567	115,576	13,163	84	-	13,247
	(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period											
	Claims Repudiated during the period	11	7	-	7	2,714	-	2,714	1,608	49	-	1,657
	Other Adjustment											
	i) Claim closed without payment	1,592	183	-	183	11,448	1,200	12,648	206	2	-	208
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	1,246	209	-	209	8,917	15,000	23,917	2,086	20	-	2,106
	Less than 3months	797	100	-	100	7,587	2,994	10,581	2,080	19	-	2,099
	3 months to 6 months	373	38	-	38	731	1,904	2,635	1	-	-	1
	6months to 1 year	26	33	-	33	147	3,262	3,409	3	-	-	3
	1year and above	50	38	-	38	452	6,840	7,292	2	1	-	3

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	No. of claims only
									Total
1	Claims O/S at the beginning of the period	21	57	33	-	-	-	2	17,881
2	Claims reported during the period	23	17	23	-	-	-	51	167,283
	(a) Booked During the period	22	17	23	-	-	-	48	165,835
	(b) Reopened during the Period	1	-	-	-	-	-	3	1,448
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	6	-	31	-	-	-	36	138,512
	(a) paid during the period	-	-	-	-	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period								
	Claims Repudiated during the period	2	4	2	-	-	-	-	4,397
	Other Adjustment								
	i) Claim closed without payment	20	6	8	-	-	-	14	14,679
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	16	64	15	-	-	-	3	27,576
	Less than 3months	2	6	1	-	-	-	1	13,587
	3 months to 6 months	5	7	1	-	-	-	-	3,060
	6months to 1 year	7	9	-	-	-	-	-	3,487
	1year and above	2	42	13	-	-	-	2	7,442

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Up to the quarter ending December 31, 2022

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	2,918	1,222	-	1,222	6,001	68,404	74,405	769	45	-	814
2	Claims reported during the period	1,609	2,136	-	2,136	35,257	36,200	71,457	10,258	258	-	10,515
	(a) Booked During the period	1,524	2,117	-	2,117	34,646	34,918	69,564	10,040	233	-	10,273
	(b) Reopened during the Period	85	19	-	19	610	1,282	1,893	218	25	-	243
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	1,403	1,188	-	1,188	26,659	23,033	49,692	6,679	108	-	6,787
	(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	4	0	-	0	2,399	-	2,399	1,178	148	-	1,325
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
	i) Claim closed without payment	230	769	-	769	3,415	4,552	7,968	106	6	-	111
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	2,761	1,592	-	1,592	8,010	88,520	96,530	1,687	37	-	1,724
	Less than 3 months	240	971	-	971	4,689	13,165	17,854	1,675	35	-	1,710
	3 months to 6 months	197	309	-	309	1,545	8,508	10,053	0	-	-	0
	6 months to 1 year	343	118	-	118	393	16,075	16,468	7	-	-	7
	1 year and above	1,981	194	-	194	1,383	50,772	52,155	4	2	-	7

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	93	234	121	-	-	-	140	79,946
2	Claims reported during the period	12	25	59	-	-	-	26	85,839
	(a) Booked During the period	11	25	59	-	-	-	25	83,598
	(b) Reopened during the Period	1	-	-	-	-	-	1	2,241
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	26	3	28	-	-	-	18	59,145
	(a) paid during the period	-	-	-	-	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	0	1	23	-	-	-	-	3,751
	Other Adjustment	-	-	-	-	-	-	-	-
	i) Claim closed without payment	48	5	3	-	-	-	7	9,141
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	55	1,462	78	-	-	-	134	104,336
	Less than 3 months	1	16	1	-	-	-	1	20,794
	3 months to 6 months	4	29	19	-	-	-	-	10,611
	6 months to 1 year	39	113	-	-	-	-	-	17,089
	1 year and above	11	1,303	57	-	-	-	134	55,841

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on December 31, 2022

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	2,026	956	708	558	33	-	-	338	109	(32)	192	128	-	-	4,281	735
2	Marine Cargo	2,122	56	30	5	1	-	-	210	60	21	27	2	5	-	2,214	325
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	34,990	6,264	1,072	195	11	1	5	5,052	2,801	1,524	525	26	5	14	42,538	9,948
5	Motor TP	46	172	243	342	457	123	76	170	632	1,188	1,847	2,942	1,180	1,001	1,459	8,960
6	Health	5,842	-	-	-	-	-	-	2,989	-	-	-	-	-	-	5,842	2,989
7	Personal Accident	25	-	-	-	-	-	-	37	-	-	-	-	-	-	25	37
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	1	-	-	-	-	-	-	0	-	-	-	-	-	1	0
10	Public/ Product Liability	-	-	-	-	-	-	-	-	1	1	-	-	0	0	-	2
11	Engineering	5	1	-	-	-	-	-	1	1	-	-	-	(0)	-	6	1
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	7	4	1	1	-	-	1	1	0	0	-	-	-	9	14	10

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on December 31, 2022

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	3,119	1,839	993	754	41	-	-	587	208	122	287	196	3	-	6,746	1,403
2	Marine Cargo	2,679	110	53	21	5	-	-	481	136	187	76	16	291	-	2,870	1,188
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	93,615	15,347	2,564	446	19	9	9	13,926	7,651	3,815	1,159	53	30	26	112,009	26,659
5	Motor TP	123	393	600	1,011	1,003	262	175	445	1,538	3,181	5,459	7,131	3,058	2,221	3,567	23,033
6	Health	13,163	-	-	-	-	-	-	6,679	-	-	-	-	-	-	13,163	6,679
7	Personal Accident	84	-	-	-	-	-	-	108	-	-	-	-	-	-	84	108
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	3	2	-	1	-	-	0	2	15	-	8	-	-	6	26
10	Public/ Product Liability	-	-	-	-	-	-	-	1	1	-	0	1	0	-	-	3
11	Engineering	13	2	4	2	10	-	-	4	1	7	3	13	0	-	31	28
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	22	11	1	1	-	-	1	6	1	1	0	-	-	9	36	18

FORM NL-41 OFFICES INFORMATION



Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

As at: December 31, 2022

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	105
2	No. of branches approved during the year	3
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	1
6	No of branches at the end of the year	105
7	No. of branches approved but not opened	3
8	No. of rural branches	6
9	No. of urban branches	99
10	<u>No. of Directors:-</u> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 8 (a) 4 (including Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	<u>No. of Employees</u> (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1858 (b) Off roll - 292 (c) Total - 2150
12	<u>No. of Insurance Agents and Intermediaries</u> (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	December'22 (a) 679 (b) 3 (c) 8 (d) 552 (e) 2 (f) 9 (g) 113 (h) 11637 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1812	11893
Recruitments during the quarter	221	1168
Attrition during the quarter	175	58
Number at the end of the quarter	1858	13003

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2022

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
4	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
5	Kailash Nath Bhandari	Independent Director	Director	No Change
6	Sunil Mitra	Independent Director	Director	No Change
7	V. K. Viswanathan	Independent Director	Director	No Change
8	Ms. Sandhya Gadkari Sharma	Independent Director (Additional Director)	Director	Appointed w.e.f. November 08, 2022
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	KMP	No Change
12	Jinesh Shah	Chief Investment Officer	KMP	No Change
13	Shivendra Tripathi	Appointed Actuary	KMP	No Change
14	Anil Agarwal	Head Legal and Chief Compliance Officer	KMP	Resigned w.e.f. December 03, 2022
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
17	Sweta Bharucha	Company Secretary	KMP	No Change
18	Amit Thapliyal	Chief Technology Officer	KMP	Appointed w.e.f. September 26, 2022
19	L Chakradhar Rao	Compliance Officer	KMP	Appointed w.e.f. December 05, 2022

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on December 31, 2022

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	5,902	2,387	1,567,164
		Social	-	-	-
2	Marine Cargo	Rural	27	353	330,796
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	904,299	19,677	1,950,737
		Social	-	-	-
5	Motor TP	Rural	863,064	41,879	-
		Social	-	-	-
6	Health	Rural	4,732	867	47,274
		Social	-	-	-
7	Personal Accident	Rural	13,268	103	96,557
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	52	19	48,068
		Social	342	123	290,359
10	Public/ Product Liability	Rural	3	0	3,150
		Social	-	-	-
11	Engineering	Rural	35	36	52,153
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	1,307	222	181,089
		Social	-	-	-
Total		Rural	955,443	65,544	4,276,988
		Social	342	123	290,359

Note: Motor Comprehensive policy count are 837246 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 25818 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.175717 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.88441 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year Rs.54884 (in Lakhs)

Statement Period: Quarter ending December 31, 2022

Items	₹ in Lakhs	
	For Q3 2022-23	Upto Q3 2022-23
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	2,357	5,701
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	35,366	88,039
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	37,723	93,740
Total Gross Direct Motor Own damage Insurance Business Premium	17,692	47,450
Total Gross Direct Premium Income	69,396	182,602

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2022

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	1	1	-	-	-	1
b)	Claims Related	-	50	3	23	24	-	169
c)	Policy Related	-	6	2	2	2	-	26
d)	Premium Related	-	2	-	-	2	-	3
e)	Refund Related	-	1	1	-	-	-	6
f)	Coverage Related	-	1	-	-	1	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	2	2	-	-	-	8
i)	Others (to be specified)							
	(i) Insurer failed to clarify the queries raised by Insured	-	12	5	4	3	-	36
	(ii) Insurer not given no claim bonus							
	(iii) Rebating resorted to by Insurer							
	Total	-	75	14	29	32	-	250
2	Total No. of policies during previous year:	1,163,722						
3	Total No. of claims during previous year:	99,349						
4	Total No. of policies during current year:	1,918,008						
5	Total No. of claims during current year:	167,283						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.42						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	10						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	-	-	-	-	-	-	
b)	15 - 30 days	-	-	-	-	-	-	
c)	30 - 90 days	-	-	-	-	-	-	
d)	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	-	-	-	-	-	-	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending: December 31, 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			