

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half Year ended September 30, 2022		
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REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
1	Premiums earned (Net)	NL-4	1,519	2,578	1,257	1,772	40	(1)	40	62	34,201	63,413	21,113	40,816	35,761	65,989	22,411	42,651
2	Profit/(Loss) on sale/redemption of Investments (Net)		3	15	16	30	0	1	1	1	71	278	309	573	74	294	326	604
3	Interest, Dividend & Rent – Gross (Note 1)		323	657	241	493	15	19	7	12	5,719	10,508	4,265	8,177	6,056	11,184	4,513	8,682
4	Other																	
	(a) Miscellaneous Income		1	1	0	1	0	0	0	5	10	3	5	5	12	4	6	
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		604	1,383	216	216	102	219	60	95	5,818	9,295	472	691	6,524	10,897	749	1,002
	TOTAL (A)		2,450	4,634	1,731	2,512	157	238	108	170	45,813	83,504	26,163	50,263	48,420	88,375	28,002	52,945
6	Claims Incurred (Net)	NL-5	565	1,159	819	1,067	118	123	68	28	24,353	44,919	14,785	29,886	25,037	46,201	15,671	30,981
7	Commission (Net)	NL-6	(70)	(98)	47	(8)	(8)	(20)	(16)	(37)	2,608	4,564	(142)	(1,269)	2,529	4,447	(110)	(1,314)
8	Operating Expenses related to Insurance Business	NL-7	2,529	6,174	1,398	3,315	253	515	170	320	19,616	36,517	11,383	18,815	22,398	43,206	12,951	22,451
9	Premium Deficiency Reserve		-	-	-	-	19	34	3	(2)	-	-	-	-	19	34	3	(2)
	TOTAL (B)		3,024	7,235	2,264	4,374	383	653	225	309	46,577	86,001	26,026	47,432	49,984	93,889	28,515	52,115
10	Operating Profit/(Loss) C= (A - B)		(575)	(2,601)	(534)	(1,862)	(226)	(415)	(117)	(139)	(764)	(2,497)	137	2,831	(1,564)	(5,514)	(513)	829
11	APPROPRIATIONS																	
	Transfer to Shareholders' Account		(575)	(2,601)	(534)	(1,862)	(226)	(415)	(117)	(139)	(764)	(2,497)	137	2,831	(1,564)	(5,514)	(513)	829
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		(575)	(2,601)	(534)	(1,862)	(226)	(415)	(117)	(139)	(764)	(2,497)	137	2,831	(1,564)	(5,514)	(513)	829

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
Interest, Dividend & Rent	295	614	233	454	15	20	8	13	5,834	10,918	4,567	8,727	6,144	11,553	4,808	9,194
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(5)	(23)	(15)	(29)	(0)	(1)	(1)	(1)	(116)	(411)	(302)	(552)	(121)	(435)	(318)	(582)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	32	65	22	68	-	-	-	-	1	1	0	2	33	66	23	70
Interest, Dividend & Rent – Gross*	323	657	241	493	15	19	7	12	5,719	10,508	4,265	8,177	6,056	11,184	4,513	8,682

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(575)	(2,601)	(534)	(1,862)
	(b) Marine Insurance		(226)	(415)	(116)	(139)
	(c) Miscellaneous Insurance		(764)	(2,497)	137	2,831
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		985	1,992	707	1,288
	(b) Profit on sale / redemption of investments		53	93	49	88
	(c) (Loss on sale / redemption of investments)		(43)	(43)	(2)	(4)
	(d) Amortization of Premium / Discount on Investments		(17)	(75)	(47)	(82)
3	OTHER INCOME					
	(a) Profit on sale / discard of fixed assets		(1)	-	0.1	3
	(b) Miscellaneous Income / Liabilities Written Back		-	-	0.0	0.0
	TOTAL (A)		(587)	(3,548)	196	2,123
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	(1,621)	(1,621)
	(b) For doubtful debts		(2)	(2)	(3)	34
	(c) Others		0.2	0.1	(0.5)	(0.8)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		62	134	78	114
	- Legal Fees related to Shareholders funds		67	67	-	4
	(b) Bad debts written off		3	3	3	9
	(c) Interest on subordinated debt		221	439	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	0.01	-	-
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		6,524	10,897	749	1,002
	(g) Others					
	(i) Investment Expenses		6	14	7	11
	(ii) Loss on sale / discard of fixed assets		1	1	-	-
	(iii) Director Fees		13	31	15	30
	(iv) Fees paid for increase in Authorised Share Capital		-	38	-	-
	TOTAL (B)		6,895	11,620	(773)	(420)
6	Profit/(Loss) Before Tax		(7,482)	(15,168)	969	2,542
7	Provision for Taxation		-	-	244	640
8	Profit / (Loss) after tax		(7,482)	(15,168)	725	1,902
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year / period		(10,203)	(2,517)	(94)	(1,271)
	Balance carried forward to Balance Sheet		(17,685)	(17,685)	631	631

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT SEPTEMBER 30, 2022

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2022	As at September 30, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	21,102	15,471
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
EMPLOYEE STOCK OPTION RESERVE		502	390
RESERVES AND SURPLUS	NL-10	67,105	28,593
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS' FUNDS		1	1
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS' FUNDS		7	6
BORROWINGS	NL-11	10,013	32
TOTAL		98,731	44,493
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12	77,822	41,808
INVESTMENTS - POLICYHOLDERS	NL-12A	384,010	288,052
LOANS	NL-13	56	150
FIXED ASSETS	NL-14	3,346	2,553
DEFERRED TAX ASSET (Net)		2,720	1,960
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	2,443	2,398
ADVANCES AND OTHER ASSETS	NL-16	23,297	14,583
Sub-Total (A)		25,739	16,981
CURRENT LIABILITIES			
PROVISIONS	NL-17	322,412	255,952
	NL-18	90,235	51,059
Sub-Total (B)		412,647	307,011
NET CURRENT ASSETS (C) = (A - B)		(386,908)	(290,030)
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		17,685	-
TOTAL		98,731	44,493

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2022	As at September 30, 2021
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company		
3. Underwriting commitments outstanding (in respect of shares and securities)		
4. Guarantees given by or on behalf of the Company		
5. Statutory demands/ liabilities in dispute, not provided for		
• Service Tax ^I	2,524	2,503
• Goods and Service Tax ^{II}	265	56
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others ^{III}	6,000	-
TOTAL	8,788	2,559

^I The Company had received a Show Cause Notice (SCN) from Service Tax Authorities with respect to payments done to motor dealers, raising a demand of ₹ 2,503 Lakhs plus interest and penalty. The Company has challenged the SCN and filed a writ petition in the High Court of Calcutta. The Company does not expect any outflow of economic benefits in this case. A subsequent SCN in this regard proposes to deny transitional Input tax credit of ₹ 21 Lakhs which the Company is in process of challenging.

^{II} The Company has received certain Show Cause Notices under section 73 of CGST/ SGST Act 2017 from Telangana and Chhattisgarh for mismatch of input tax credit claimed with GSTR2A. The Company does not expect any outflow of economic benefits in these cases.

^{III} In respect of a regulatory matter pertaining to the capital raise in the year 2012, the Company and two of its directors had received an Order dated November 24, 2021 from the government authority imposing a monetary penalty for alleged violation of Foreign Exchange and Management Act (FEMA). The penalty amounting to ₹ 6,000 Lakhs has been imposed on the Company.

The Company has appealed against the Order in the Appellate Tribunal for Foreign Exchange. The Company has also challenged the Order in High Court (HC) of Calcutta. The Hon'ble HC has admitted Company's writ petition and granted stay on the operation of the above Order until disposal by the Tribunal of the application made by the Company for waiver of pre deposit of penalty or until further Orders by the Court, whichever is earlier. The Company, based on the opinion from legal experts believes that it has a strong case to defend.

Further, based on an indemnity provided by the original promoters of Magma Group, who have undertaken to fully indemnify, defend and hold the Company harmless from the aforesaid penalty and associated legal costs, the above Order is unlikely to have any financial implication on the Company.

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Claims Paid (Direct)	279	657	694	863	-	-	694	863	9,526	16,711	8,569	14,073	18,095	30,784	2,051	3,690	54	71	-	-	2,105	3,761
Add : Re-insurance accepted to direct claims	370	695	92	367	-	-	92	367	-	-	-	-	-	-	-	-	10	10	-	-	10	10
Less : Re-insurance Ceded to claims paid	(475)	(963)	(686)	(1,033)	-	-	(686)	(1,033)	(5,420)	(9,926)	(1,422)	(2,698)	(6,842)	(12,624)	(95)	(176)	(3)	(4)	-	-	(98)	(180)
Net Claim Paid	174	389	100	197	-	-	100	197	4,106	6,785	7,147	11,375	11,253	18,160	1,955	3,514	61	77	-	-	2,016	3,591
Add : Claims Outstanding at the end of the period	3,279	3,279	355	355	-	-	355	355	6,402	6,402	206,411	206,411	212,813	212,813	2,354	2,354	332	332	-	-	2,686	2,686
Less : Claims Outstanding at the beginning of the period	(2,888)	(2,510)	(337)	(429)	-	-	(337)	(429)	(5,335)	(4,515)	(197,843)	(186,982)	(203,178)	(191,497)	(1,771)	(1,387)	(377)	(325)	-	-	(2,149)	(1,712)
Net Incurred Claims	565	1,159	118	123	-	-	118	123	5,173	8,672	15,715	30,804	20,888	39,476	2,538	4,481	15	83	-	-	2,553	4,565
Claims Paid (Direct)																						
-In India	279	657	694	863	-	-	694	863	9,526	16,711	8,569	14,073	18,095	30,784	2,051	3,690	54	71	-	-	2,105	3,761
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,864	1,864	268	268	-	-	268	268	1,992	1,992	146,084	146,084	148,076	148,076	866	866	310	310	-	-	1,175	1,175
Estimates of IBNR and IBNER at the beginning of the period (net)	1,586	1,251	241	264	-	-	241	264	1,407	1,587	141,308	140,286	142,716	141,873	742	662	293	283	-	-	1,035	945

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q2 2022-23	Upto Q2 2022-23
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Claims Paid (Direct)	17	26	-	-	8	27	-	-	-	-	1	1	16	18	20,241	34,615	21,213	36,136
Add : Re-insurance accepted to direct claims	-	-	-	-	0	1	-	-	-	-	-	-	-	-	10	11	472	1,073
Less : Re-insurance Ceded to claims paid	(1)	(1)	-	-	(6)	(23)	-	-	-	-	(1)	(1)	(13)	(14)	(6,961)	(12,844)	(8,122)	(14,840)
Net Claim Paid	16	24	-	-	3	5	-	-	-	-	0	0	2	3	13,290	21,783	13,564	22,369
Add : Claims Outstanding at the end of the period	131	131	18	18	186	186	-	-	4,766	4,766	146	146	107	107	220,854	220,854	224,488	224,488
Less : Claims Outstanding at the beginning of the period	(150)	(148)	(18)	(18)	(195)	(224)	-	-	(3,866)	(3,866)	(130)	(133)	(104)	(119)	(209,791)	(197,717)	(213,015)	(200,655)
Net Incurred Claims	(3)	8	0	(0)	(7)	(33)	-	-	900	900	16	13	6	(9)	24,353	44,919	25,037	46,201
Claims Paid (Direct)																		
-In India	17	26	-	-	8	27	-	-	-	-	1	1	16	18	20,241	34,615	21,213	36,136
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	78	78	4	4	126	126	-	-	0	0	127	127	58	58	149,645	149,645	151,777	151,777
Estimates of IBNR and IBNER at the beginning of the period (net)	85	60	4	4	124	153	-	-	-	-	120	123	55	71	144,139	143,229	145,966	144,744

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22
Claims Paid (Direct)	610	1,515	329	509	-	-	329	509	5,424	7,581	4,218	5,143	9,642	12,724	1,808	2,848	60	103	-	-	1,868	2,952
Add : Re-insurance accepted to direct claims	457	1,500	132	193	-	-	132	193	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(774)	(2,457)	(377)	(591)	-	-	(377)	(591)	(3,850)	(5,679)	(522)	(700)	(4,372)	(6,379)	(121)	(229)	(3)	(5)	-	-	(124)	(235)
Net Claim Paid	293	558	84	110	-	-	84	110	1,574	1,902	3,696	4,443	5,270	6,345	1,688	2,619	57	98	-	-	1,745	2,717
Add : Claims Outstanding at the end of the period	3,325	3,325	547	547	-	-	547	547	4,124	4,124	172,006	172,006	176,130	176,130	1,897	1,897	385	385	-	-	2,282	2,282
Less : Claims Outstanding at the beginning of the period	(2,800)	(2,816)	(563)	(629)	-	-	(563)	(629)	(4,103)	(3,303)	(164,274)	(152,553)	(168,377)	(155,856)	(2,007)	(1,509)	(346)	(358)	-	-	(2,353)	(1,867)
Net Incurred Claims	819	1,067	68	28	-	-	68	28	1,595	2,723	11,428	23,896	13,023	26,618	1,577	3,007	96	126	-	-	1,673	3,132
Claims Paid (Direct)																						
-In India	610	1,515	329	509	-	-	329	509	5,424	7,581	4,218	5,143	9,642	12,724	1,808	2,848	60	103	-	-	1,868	2,952
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	2,000	2,000	299	299	-	-	299	299	1,575	1,575	137,292	137,292	138,867	138,867	1,043	1,043	344	344	-	-	1,387	1,387
Estimates of IBNR and IBNER at the beginning of the period (net)	1,359	1,595	298	355	-	-	298	355	1,557	1,262	135,543	128,098	137,100	129,360	883	1,003	260	290	-	-	1,143	1,293

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q2 2021-22	Upto Q2 2021-22
	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22
Claims Paid (Direct)	7	19	-	-	26	53	-	-	-	-	0	2	22	30	11,565	15,779	12,503	17,803
Add : Re-insurance accepted to direct claims	-	-	-	-	1	2	-	-	-	-	-	-	-	-	1	2	590	1,695
Less : Re-insurance Ceded to claims paid	(0)	(1)	-	-	(19)	(47)	-	-	-	-	(0)	(2)	(7)	(14)	(4,522)	(6,677)	(5,672)	(9,726)
Net Claim Paid	7	18	-	-	7	7	-	-	-	-	0	0	15	17	7,044	9,103	7,421	9,772
Add : Claims Outstanding at the end of the period	111	111	21	21	245	245	-	-	-	-	203	203	3,124	3,124	182,116	182,116	185,988	185,988
Less : Claims Outstanding at the beginning of the period	(71)	(62)	(21)	(21)	(259)	(234)	-	-	-	-	(175)	(160)	(3,118)	(3,134)	(174,374)	(161,333)	(177,737)	(164,779)
Net Incurred Claims	46	67	0	1	(7)	18	-	-	-	-	28	44	21	6	14,785	29,886	15,671	30,981
Claims Paid (Direct)																		
-In India	7	19	-	-	26	53	-	-	-	-	0	2	22	30	11,565	15,779	12,503	17,803
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	89	89	7	7	176	176	-	-	-	-	194	194	101	101	140,823	140,823	143,122	143,122
Estimates of IBNR and IBNER at the beginning of the period (net)	53	49	7	7	207	181	-	-	-	-	168	153	94	118	138,774	131,161	140,431	133,112

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at September 30, 2022	As at September 30, 2021
1	Authorised Capital		
	250,000,000 (Previous Period: 200,000,000) Equity Shares of ₹ 10/- each fully paid-up	25,000	20,000
	Preference Shares of ₹..... each	-	-
2	Issued Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully paid-up	21,102	15,471
	Preference Shares of ₹..... each	-	-
3	Subscribed Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully paid-up	21,102	15,471
	Preference Shares of ₹..... each	-	-
4	Called-up Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully paid-up	21,102	15,471
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of ₹..... each	-	-
5	Paid-up Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully paid-up	21,102	15,471
	Preference Shares of ₹..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at September 30, 2022		As at September 30, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	175,206,112	83.03%	103,828,512	67.12%
· Foreign	32,000,000	15.16%	32,000,000	20.68%
Investors				
· Indian	2,675,650	1.27%	17,993,250	11.63%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	1,143,106	0.54%	885,488	0.57%
TOTAL	211,024,868	100.00%	154,707,250	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED SEPTEMBER 30, 2022**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
	(i) Sanoti Properties LLP		116,739,881	55.32	11,674	Nil	Nil	116,739,881	100.00
	(ii) Celica Developers Private Limited*		35,966,231	17.04	3,597	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	10.66	2,250	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	15.16	3,200	Nil	Nil	3,250,000	10.16
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions	12							
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs**		2,675,650	1.27	268	Nil	Nil	2,675,650	100.00
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate								
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust #		1,143,106	0.54	114	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	20	211,024,868	100.00	21,102	Nil	Nil	133,026,642	63.04

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria****Note:** Pursuant to Share Subscription and Shareholders' Agreement entered into with the specified employees, the shares allotted to them is under lock-in for a period of 3 years i.e. upto 31 May 2023.#**Note:** Out of 11,43,106 shares held by Magma HDI General Insurance Company ESOP Trust, 16 employees of the Company are beneficial owners of 10,73,593 equity shares in aggregate pursuant to the exercise of options under MHDI ESOP 2018.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonwalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of ₹ 9,00,00,000/- and ₹ 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited		215,506	5.29	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		3	4,071,246	100.00	407.1	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100	2.25	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at		As at	
		September 30, 2022		September 30, 2021	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	27,803	-	27,962	-
	Add: Addition during the period	39,439	-	-	-
	Less: Share / Debenture Issue Expenses	(137)	67,105	-	27,962
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	631
	TOTAL	-	67,105	-	28,593

FORM NL-11-BORROWINGS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. NO.	Particulars	As at September 30, 2022	As at September 30, 2021
1	Debentures/ Bonds	10,000	-
2	Banks		
	- Due within 12 months	10	16
	- Due after 12 months	3	13
3	Financial Institutions		
	- Due within 12 months	-	2
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	10,013	32

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 30.09.2022)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	13	10	Vehicles
2	Financial Institution	-	-	
	Total	13	10	

SL. NO.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders		As at September 30, 2022	As at September 30, 2021
		As at September 30, 2022	As at September 30, 2021	As at September 30, 2022	As at September 30, 2021		
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	31,523	16,697	155,549	115,040	187,072	131,737
2	Other Approved Securities	11,714	6,346	57,803	43,725	69,517	50,071
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	9,694	5,476	47,836	37,726	57,530	43,202
	(e) Other Securities (Bank Deposits)	-	1,014	-	6,986	-	8,000
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	16,928	7,877	83,528	54,272	100,456	62,149
5	Other than Approved Investments	1,516	1,457	7,481	10,042	8,998	11,499
	TOTAL	71,375	38,867	352,198	267,791	423,573	306,658
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	24	-	165	-	189
	(b) Mutual Funds	2,025	2,586	9,993	17,817	12,019	20,404
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	2,534	133	12,506	915	15,040	1,048
	(e) Other Securities (Bank Deposits)	1,466	198	7,234	1,364	8,700	1,562
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	421	-	2,079	-	2,500	-
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	6,447	2,941	31,812	20,261	38,259	23,202
	GRAND TOTAL	77,822	41,808	384,010	288,052	461,832	329,860

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at September 30, 2022	As at September 30, 2021	As at September 30, 2022	As at September 30, 2021	As at September 30, 2022	As at September 30, 2021
		Long Term Investments--					
Book Value	71,375	38,867	352,198	267,791	423,573	306,658	
Market Value	69,109	39,547	341,012	272,474	410,120	312,021	
Short Term Investments--							
Book Value	6,446	2,940	31,805	20,255	38,250	23,195	
Market Value	6,447	2,944	31,810	20,286	38,257	23,231	

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ 325.85 Lakhs (Previous Year - Nil) and in respect of sale of Investments where payments are overdue ₹ 91.37 Lakhs (Previous Year - Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ 1,607.89 Lakhs (Previous Year - Nil) and in respect of sale of Investments where payments are overdue ₹ 450.88 Lakhs (Previous Year - Nil).
- Investments in Mutual Funds under Shareholders' account includes ₹ 1.45 Lakhs (Previous Year - ₹ 1.15 Lakhs) being the change in their fair value as at September 30 2022, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes ₹ 7.14 Lakhs (Previous Year - ₹ 8.00 Lakhs) being the change in their fair value as at September 30 2022, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2022	As at September 30, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	56	150
	TOTAL	56	150
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	56	150
	TOTAL	56	150
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	56	150
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	56	150
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	56	150
	TOTAL	56	150

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (₹ in Lakhs)	Provision (₹ in Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at	Additions / Transfer	Deductions / Transfer	Closing as at	Up to March 31, 2022	For the period ended 30 September 2022	On Sales/ Adjustments	Up to 30 September 2022	As at	As at
	01-Apr-22			30-Sep-22					30 September 2022	30 September 2021
Computer Software*	3,756	270	-	4,026	2,021	310	-	2,331	1,695	1,803
Leasehold Improvements	193	197	7	383	110	25	5	130	253	97
Furniture & Fittings	19	87	1	106	18	31	1	48	58	4
Information Technology Equipment	1,290	368	8	1,650	772	160	8	923	726	482
Vehicles	113	-	18	95	95	7	18	85	10	25
Office Equipment	22	34	-	55	18	4	-	22	34	5
Electronic Equipment	46	9	-	55	21	2	-	23	32	28
TOTAL	5,439	966	34	6,370	3,055	539	31	3,562	2,808	2,444
Capital Work in progress	371	248	82	538	-	-	-	-	538	109
Grand Total	5,810	1,214	116	6,908	3,055	539	31	3,562	3,346	2,553
PREVIOUS YEAR	4,725	546	12	5,259	2,364	348	7	2,706	2,553	

* useful life of software is ranging between 6 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2022	As at September 30, 2021
1	Cash (including cheques, drafts and stamps) *	28	27
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,415	2,371
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	2,443	2,398
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	2,443	2,398
	Outside India	-	-

* Cheques on hand amount to ₹ 27.48 Lakhs (Previous Year : ₹ 25.24 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

 MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2022	As at September 30, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	721	583
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	706	42
6	Others		
	(i) Advance recoverable in cash or in kind	407	50
	(ii) Advance to employees	13	20
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	TOTAL (A)	1,847	694
	OTHER ASSETS		
1	Income accrued on investments	9,705	6,063
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,202	3,830
	Less : Provisions for doubtful, if any	-	(19)
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	317	441
8	Others		
	(i) Unutilised GST credit / Service Tax credit	2,071	923
	(ii) Unsettled investment contract receivable	2,559	2,500
	(iii) Deposits for premises, telephone etc.	594	151
	TOTAL (B)	21,449	13,889
	TOTAL (A+B)	23,297	14,583

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2022	As at September 30, 2021
1	Agents' Balances	221	237
2	Balances due to other insurance companies (Net)	6,736	5,938
3	Deposits held on re-insurance ceded	10,836	11,136
4	Premiums received in advance		
	(a) For Long term policies	57,932	36,211
	(b) for Other Policies	1,201	1,851
5	Unallocated Premium	260	1,481
6	Sundry creditors	12,879	7,197
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	224,703	186,246
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	291	422
11	Income accrued on Unclaimed amounts	22	19
12	Interest payable on debentures/bonds	443	-
13	GST Liabilities	307	641
14	Others		
	(i) Due to Policyholders/Insured	318	53
	(ii) TDS payable	369	236
	(iii) Other statutory dues	163	106
	(iv) Book Overdraft	2,300	2,059
	(v) Employee payable	326	403
	(vi) Other payable	3,104	1,715
	TOTAL	322,412	255,952

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at September 30, 2022	As at September 30, 2021
1	Reserve for Unexpired Risk	88,356	48,898
2	Reserve for Premium Deficiency	46	18
3	For taxation (less advance tax paid and taxes deducted at source)	-	534
4	For Employee Benefits	1,783	1,559
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	50	50
	TOTAL	90,235	51,059

FORM NL-19 MISC EXPENDITURE SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

	Particulars	As at September 30, 2022	As at September 30, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
1	Gross Direct Premium Growth Rate**	50.4%	64.1%	31.2%	34.3%
2	Gross Direct Premium to Net worth Ratio	0.83	1.59	0.88	1.55
3	Growth rate of Net Worth	59.8%	59.8%	4.5%	4.5%
4	Net Retention Ratio**	76.7%	74.4%	67.3%	62.2%
5	Net Commission Ratio**	5.5%	5.1%	(0.4%)	(2.9%)
6	Expense of Management to Gross Direct Premium Ratio**	44.7%	45.4%	39.5%	39.2%
7	Expense of Management to Net Written Premium Ratio**	54.1%	54.8%	47.8%	47.0%
8	Net Incurred Claims to Net Earned Premium**	70.0%	70.0%	69.9%	72.6%
9	Claims paid to claims provisions**	14.6%	20.6%	12.7%	13.1%
10	Combined Ratio**	124.1%	124.8%	117.7%	119.7%
11	Investment income ratio	1.6%	3.2%	1.7%	3.3%
12	Technical Reserves to net premium ratio **	6.79	3.60	8.75	5.23
13	Underwriting balance ratio	(0.40)	(0.42)	(0.27)	(0.22)
14	Operating Profit Ratio	(4.4%)	(8.4%)	(2.3%)	1.9%
15	Liquid Assets to liabilities ratio	0.11	0.11	0.09	0.09
16	Net earning ratio	(16.2%)	(17.4%)	2.7%	4.2%
17	Return on net worth ratio	(10.5%)	(21.4%)	1.6%	4.3%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.19	2.19	1.82	1.82
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	14.7%	14.7%	0.1%	0.1%
21	Debt Service Coverage Ratio	(8.21)	(16.65)	52.45	137.59
22	Interest Service Coverage Ratio	(32.86)	(33.51)	1,235.68	1,375.22
23	Earnings per share (Basic and Diluted)	(3.55)	(7.88)	0.47	1.23
24	Book value per share	33.66	33.66	28.73	28.73

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q2 2022-23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwritin g balance ratio
FIRE										
Current Period	68.1%	26.4%	(2.11%)	50.4%	131.3%	45.0%	11.1%	176.3%	2.52	2.91
Previous Period	72.0%	19.5%	(0.4%)	47.0%	149.0%	60.2%	21.8%	209.2%	3.23	(1.47)
Marine Cargo										
Current Period	37.2%	10.3%	(13.2%)	43.9%	328.0%	(10,618.1%)	41.1%	(10,290.1%)	3.85	563.90
Previous Period	8.9%	5.8%	(58.3%)	38.2%	443.2%	45.4%	12.1%	488.6%	9.49	(3.97)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	37.2%	10.3%	(13.2%)	43.9%	328.0%	(10,618.1%)	41.1%	(10,290.1%)	3.85	563.90
Previous Period	8.9%	5.8%	(58.3%)	38.2%	443.2%	45.4%	12.1%	488.6%	9.49	(3.97)
Motor OD										
Current Period	82.1%	64.9%	18.5%	55.8%	75.1%	79.4%	51.6%	154.5%	1.22	(1.12)
Previous Period	48.4%	33.6%	(19.1%)	50.7%	77.0%	66.2%	43.1%	143.1%	1.77	(0.69)
Motor TP										
Current Period	58.3%	95.7%	1.3%	36.9%	38.4%	66.9%	17.5%	105.3%	4.85	(0.12)
Previous Period	24.4%	91.1%	(1.1%)	31.6%	32.1%	73.9%	8.9%	106.0%	6.40	(0.06)
Total Motor										
Current Period	65.8%	85.0%	5.9%	43.5%	48.1%	69.3%	20.3%	117.4%	3.89	(0.31)
Previous Period	31.1%	72.9%	(3.7%)	37.6%	38.6%	73.0%	11.9%	111.6%	5.72	(0.13)
Health										
Current Period	89.0%	95.5%	4.9%	56.1%	57.2%	75.8%	72.5%	133.0%	1.30	(0.61)
Previous Period	26.3%	91.8%	4.9%	45.1%	46.5%	78.1%	68.4%	124.6%	1.57	(0.32)
Personal Accident										
Current Period	34.9%	91.2%	8.6%	58.4%	63.3%	29.2%	23.3%	92.4%	1.87	0.02
Previous Period	44.5%	88.8%	8.3%	47.6%	52.5%	55.6%	42.3%	108.1%	2.62	(0.08)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	86.4%	95.4%	5.0%	56.2%	57.4%	73.7%	69.2%	131.1%	1.31	(0.58)
Previous Period	27.1%	91.7%	5.0%	45.2%	46.7%	76.9%	65.4%	123.6%	1.62	(0.31)
Workmen's Compensation/ Employer's liability										
Current Period	(7.3%)	95.6%	16.7%	52.0%	53.7%	12.0%	25.9%	65.8%	2.63	0.26
Previous Period	8.5%	94.2%	17.3%	46.8%	48.9%	95.6%	81.3%	144.5%	2.27	(0.51)
Public/ Product Liability										
Current Period	163.6%	10.3%	12.5%	52.2%	350.0%	(344.4%)	-	5.6%	77.06	(4.89)
Previous Period	(70.7%)	26.1%	-	43.2%	95.7%	89.8%	-	185.5%	97.41	(0.27)
Engineering										
Current Period	(37.1%)	20.0%	(14.5%)	73.5%	162.4%	(57.8%)	13.8%	104.6%	4.43	(0.29)
Previous Period	0.1%	17.0%	0.3%	48.8%	173.0%	23.3%	7.7%	196.3%	4.81	(0.83)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	(7.1%)	2.6%	(295.9%)	37.5%	1,114.4%	3.5%	0.3%	1,117.9%	89.30	(5.32)
Previous Period	40.4%	4.0%	(117.8%)	32.3%	621.2%	38.3%	3.3%	659.5%	34.50	(6.58)
Total Miscellaneous										
Current Period	64.0%	83.9%	5.6%	44.7%	50.0%	70.8%	20.6%	120.8%	3.66	(0.36)
Previous Period	30.8%	71.3%	(3.0%)	38.2%	41.1%	73.2%	12.4%	114.3%	5.33	(0.16)
Total-Current Period	64.1%	74.4%	5.1%	45.4%	54.8%	70.0%	20.6%	124.8%	3.60	(0.42)
Total-Previous Period	34.3%	62.2%	(2.9%)	39.2%	47.0%	72.6%	13.1%	119.7%	5.23	(0.22)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2022

PART-A Related Party Transactions

(₹ in Lakhs)

SLN o.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
1	Rising Sun Holdings Private Limited ^(Refer Note 1)	Investing Party Group Companies	Interest Accrued on Sub-Debt	-	218	-	-
2	Sanoti Properties LLP	Investing Company	Equity Share Capital	-	5,606	-	-
			Share Premium	-	39,387	-	-
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ^(Refer Note 1)	Investing Company	Corporate agent commission	-	113	150	342
			Premium deposit received	-	1,058	1,792	3,726
			Premium deposit adjusted for policy issued	-	1,090	1,780	3,755
			Interest received on NCDs	-	788	-	788
			Interest Income accrued on NCDs	-	196	198	395
			Premium for policies underwritten	-	514	57.4	57.3
			Claims Paid against Policies underwritten	-	63	17	21
2	HDI Global SE	Joint Venturer	Claims on premium ceded	-	-	0.1	0.1
			Receipts against reinsurance claims	-	-	12	-
4	Celica Developers Private Limited	Investing Company	Reimbursement of Expenses	21	52	-	-
5	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) ^(Refer Note 1)	Subsidiary of Joint Venturer	Premium deposit received	-	191	276	389
			Premium deposit adjusted for policy issued	-	241	216	353
			Premium for policies underwritten	-	169	18	20
			Advance Received against Policies	-	31	-	-
			Claims paid against policies underwritten	-	16	3	6
6	HDI Global Network AG	Subsidiary of Joint Venturer	Premium Ceded	2,062	2,825	1,331	2,702
			Commission Receivable on premium ceded	119	200	89	180
			Claims on reinsurance ceded	255	339	98	156
			Receipts of Reinsurance Balances	-	-	291	291
			Payments of reinsurance balances	3,026	3,026	3,783	3,783

Notes:

1 Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2022

PART-A Related Party Transactions

(₹ in Lakhs)

SLNo.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
7	Kailash Nath Bhandari	Director	Sitting fees	5	11	5	9
8	Sunil Mitra	Director	Sitting fees	3	9	3	7
9	V K Viswanathan	Director	Sitting fees	5	11	5	9
10	Suvalakshmi Chakraborty ^{^1}	Director	Sitting fees	-	-	2	5
11	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	5	9	5	9
12	Magma Consumer Finance Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0.3	0.3	-	-
13	Celica Properties Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	-	-	0.1
15	Celica Motocorp Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0.1	-	-
17	Solvex Properties & Services Private Limited	Private Company in which Director is Interested	Payment of Utility Charges	3	6	-	-
18	Mayank Poddar HUF	Director is a member	Premium for policies underwritten	0.1	0.1	0.1	0.1
19	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO & CRO Gaurav Parasrampurua - CFO Gufran Ahmed Siddiqui - CS ^{^2} Sweta Bharucha - CS ^{^3}	Key Management Personnel	Managerial remuneration	281	571	287	508
21	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	0.1	0.1	0.0	0.0
23	Shaili Poddar	Relative of Directors	Payment of Rent	3	6	2	5
24	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.4
25	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.3	-	0.3
26	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	0.0	0.0	0.0	0.0
27	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	0.1	0.1	-	-

Notes:

^{^1} Suvalakshmi Chakraborty resigned w.e.f December 27, 2021^{^2} Gufran Ahmed Siddiqui resigned w.e.f March 2, 2022^{^3} KMP w.e.f. April 29, 2022

For the Quarter Ending September 30, 2022

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

SLNo.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	HDI Global SE	Investing Company	0.3	Payable	No	NA	No	No
2	HDI Global Network AG	Subsidiary of Joint Venturers	1,823	Payable	No	NA	No	No

STATEMENT OF ADMISSIBLE ASSETS :
 As at September 30, 2022

Name of Insurer: Magma HDI General Insurance Company Limited
 Registration Number: 149
 Date of Registration: 22nd May, 2012
 Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	77,822	77,822
	Policyholders as per NL-12 A of BS	384,010	-	384,010
(A)	Total Investments as per BS	384,010	77,822	461,832
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	3,346	3,346
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,423	1,423
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,443	2,443
(F)	Advances and Other assets as per BS	6,714	16,583	23,297
(G)	Total Current Assets as per BS...(E)+(F)	6,714	19,026	25,739
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	7	907	913
(I)	Loans as per BS	-	56	56
(J)	Fair value change account subject to minimum of zero	7	1	9
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	390,723	100,250	490,973
(L)	Total Inadmissible assets...(B)+(D)+(H)+(I)+(J)	14	2,386	2,400
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	390,710	97,863	488,573

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	58	58
	(b) Leasehold Improvements	-	253	253
	(c) Computer Software	-	1,112	1,112
	Total Inadmissible Fixed assets	-	1,423	1,423
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	3	3
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	7	-	7
	(d) Other Reinsurer's balances outstanding for more than 180 days	0	-	0
	(e) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	299	299
	(f) Advance to employees	-	13	13
	(g) Encumbered Assets	-	593	593
	Total Inadmissible Current assets	7	907	913

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at September 30, 2022****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	118,632	88,356
(b)	Premium Deficiency Reserve (PDR)	252	46
(c)	Unexpired Risk Reserve (URR) (a)+(b)	118,884	88,403
(d)	Outstanding Claim Reserve (other than IBNR reserve)	108,340	72,927
(e)	IBNR reserve	177,276	151,777
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	404,500	313,106

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on September 30, 2022

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	34,233	8,114	4,338	1,440	3,423	651	3,423
2	Marine Cargo	3,012	183	2,561	211	361	461	461
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	165,657	130,701	91,046	67,938	26,140	20,485	26,140
5	Engineering	910	144	182	40	91	27	91
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,165	329	423	81	925	95	925
8	Health	15,719	14,696	7,526	7,156	2,939	2,147	2,939
9	Miscellaneous	533	51	32	1	75	7	75
10	Crop	-	-	0	1,800	-	540	540
	Total	226,229	154,218	106,108	78,667	33,955	24,413	34,594

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	390,710
	Deduct:	
(B)	Current Liabilities as per BS	302,307
(C)	Provisions as per BS	88,403
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	97,863
	Deduct:	
(G)	Other Liabilities	21,951
(H)	Excess in Shareholder's funds (F-G)	75,913
(I)	Total ASM (E+H)	75,913
(J)	Total RSM	34,594
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.19

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Tyre guard		IRDAN149RP0001V01201920/A0001V01202223	Motor	Retail	29/07/2022
2	Rim safeguard		IRDAN149RP0001V01201920/A0002V01202223	Motor	Retail	29/07/2022
3	Consumables		IRDAN149RP0001V01201920/A0003V01202223	Motor	Retail	29/07/2022
4	Inability to drive due to injury cover		IRDAN149RP0001V01201920/A0004V01202223	Motor	Retail	29/07/2022
5	Additional personal accident		IRDAN149RP0001V01201920/A0005V01202223	Motor	Retail	29/07/2022
6	Medical expense extension		IRDAN149RP0001V01201920/A0006V01202223	Motor	Retail	29/07/2022
7	Loss of Driving License / Registration Certificate		IRDAN149RP0001V01201920/A0007V01202223	Motor	Retail	29/07/2022
8	EMI Protector		IRDAN149RP0001V01201920/A0008V01202223	Motor	Retail	29/07/2022
9	Tyre guard		IRDAN149RP0003V01201819/A0009V01202223	Motor	Retail	29/07/2022
10	Rim safeguard		IRDAN149RP0003V01201819/A0010V01202223	Motor	Retail	29/07/2022
11	Consumables		IRDAN149RP0003V01201819/A0011V01202223	Motor	Retail	29/07/2022
12	Inability to drive due to injury cover		IRDAN149RP0003V01201819/A0012V01202223	Motor	Retail	29/07/2022
13	Additional personal accident		IRDAN149RP0003V01201819/A0013V01202223	Motor	Retail	29/07/2022
14	Medical expense extension		IRDAN149RP0003V01201819/A0014V01202223	Motor	Retail	29/07/2022
15	Loss of Driving License / Registration Certificate		IRDAN149RP0003V01201819/A0015V01202223	Motor	Retail	29/07/2022
16	EMI Protector		IRDAN149RP0003V01201819/A0016V01202223	Motor	Retail	29/07/2022
17	Public Liability Industrial Policy		IRDAN149CP0016V02201213	Liability	Commercial	30/09/2022
18	Public Liability Insurance (Act) Policy		IRDAN149CP0013V02201213	Liability	Commercial	30/09/2022

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2022

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	77,822
	Investments (Policyholders)	8A	384,010
2	Loans	9	56
3	Fixed Assets	10	3,346
4	Current Assets		
	a. Cash & Bank Balance	11	2,443
	b. Advances & Other Assets	12	23,297
5	Current Liabilities		
	a. Current Liabilities	13	(322,412)
	b. Provisions	14	(90,235)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		17,685
	Application of Funds as per Balance Sheet (A)		96,011
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	56
2	Fixed Assets (if any)	10	3,346
3	Cash & Bank Balance (if any)	11	2,443
4	Advances & Other Assets (if any)	12	23,297
5	Current Liabilities	13	(322,412)
6	Provisions	14	(90,235)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		17,685
	Total (B)		(365,821)
	'Investment Assets'	(A-B)	461,832

(₹ in Lakhs)

Section II	No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
				Balance	FRSM ⁺						
				(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	31,523	155,549	187,072	40.51%	-	187,072	179,142	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	43,237	213,352	256,589	55.56%	-	256,589	246,483	
3	Investment subject to Exposure Norms										
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%									
	1. Approved Investments		-	17,349	85,607	102,956	22.29%	-	102,956	100,202	
	2. Other Investments		-	-	-	-	-	-	-	-	
	b. Approved Investments	Not exceeding 55%	-	15,718	77,562	93,280	20.20%	9	93,289	92,902	
	c. Other Investments		-	1,516	7,481	8,998	1.95%	-	8,998	8,791	
	Investment Assets (2+3)	100%	-	77,821	384,003	461,824	100.00%	9	461,832	448,377	

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
 - Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2022

PART - B

Statement as on: 30.09.2022

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	177,079	39.69%	9,993	63.86%	187,072	40.51%
		CTRB	2,498	0.56%	(2,498)	-15.97%	-	-
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	177,079	39.69%	9,993	63.86%	187,072	40.51%
		CTRB	2,498	0.56%	(2,498)	-15.97%	-	-
		SGGL	55,078	12.34%	10,956	70.02%	66,035	14.30%
		SGOA	3,481	0.78%	2	0.01%	3,482	0.75%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	12,796	2.87%	(525)	-3.35%	12,272	2.66%
	1. Approved Investments	HTDN	33,109	7.42%	(3,535)	-22.59%	29,575	6.40%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	44,348	9.94%	1,779	11.37%	46,127	9.99%
	1. Approved Investments	ILBI	6,992	1.57%	7,991	51.07%	14,983	3.24%
	1. Approved Investments	IPCP	4,989	1.12%	(4,989)	-31.89%	-	-
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	9,050	2.03%	(350)	-2.24%	8,700	1.88%
	c. Approved Investments	ECOS	42,169	9.45%	10,412	66.54%	52,581	11.39%
	c. Approved Investments	ECCP	2,493	0.56%	(2,493)	-15.93%	-	-
	c. Approved Investments	EGMF	35,597	7.98%	(23,587)	-150.74%	12,010	2.60%
	c. Approved Investments	EDCD	-	0.00%	12,489	79.81%	12,489	2.70%
	d. Other Investments (not exceeding 15%)	OLDB	7,500	1.68%	-	-	7,500	1.62%
	d. Other Investments (not exceeding 15%)	ODPG	8,995	2.02%	3	0.02%	8,998	1.95%
	Total (2+3)		446,176	100.00%	15,647	100.00%	461,824	100.00%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at September 30,2022	as % of total for this class	As at September 30,2021	as % of total for this class	As at September 30,2022	as % of total for this class	As at September 30,2021	as % of total for this class
Break down by credit rating								
AAA rated	170,921	39.97%	111,107	36.42%	174,584	39.58%	107,908	36.00%
AA or better	13,538	3.17%	6,005	1.97%	13,423	3.04%	5,971	1.99%
Rated below AA but above A	-	-	8,182	2.68%	-	-	7,500	2.50%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	243,199	56.87%	179,800	58.93%	253,107	57.38%	178,327	59.50%
Total (A)	427,658	100.00%	305,095	100.00%	441,114	100.00%	299,705	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,538	4.10%	1,074	0.35%	17,540	3.98%	1,048	0.35%
More than 1 year and upto 3years	66,019	15.44%	46,476	15.23%	66,776	15.14%	44,898	14.98%
More than 3years and up to 7years	287,056	67.12%	158,521	51.96%	297,504	67.44%	156,826	52.33%
More than 7 years and up to 10 years	55,542	12.99%	99,024	32.46%	57,773	13.10%	96,934	32.34%
above 10 years	1,504	0.35%	-	-	1,520	0.34%	-	-
Total (B)	427,658	100.00%	305,095	100.00%	441,114	100.00%	299,705	100.00%
Breakdown by type of the issuer								
a. Central Government	179,142	41.89%	132,656	43.48%	187,072	42.41%	131,737	43.96%
b. State Government	64,057	14.98%	47,144	15.45%	66,035	14.97%	46,590	15.55%
c. Corporate Securities	184,460	43.13%	125,295	41.07%	188,007	42.62%	121,378	40.50%
Total (C)	427,658	100.00%	305,095	100.00%	441,114	100.00%	299,705	100.00%

Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2022

Name of the Fund General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-09-2022)	Prev. FY (As on 31-03-2022)	YTD (As on 30-09-2022)	Prev. FY (As on 31-03-2022)	YTD (As on 30-09-2022)	Prev. FY (As on 31-03-2022)	YTD (As on 30-09-2022)	Prev. FY (As on 31-03-2022)	YTD (As on 30-09-2022)	Prev. FY (As on 31-03-2022)
1	Investments Assets	441,114	342,740	-	-	20,710	41,698	-	-	461,824	384,438
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	441,114	342,740	-	-	20,710	41,698	-	-	461,824	384,438
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- h) Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT



Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.09.2022

Name of the Fund GENERAL INSURANCE

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (₹) ¹	Income on Investment (₹)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (₹) ¹	Income on Investment (₹)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (₹) ¹	Income on Investment (₹)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	182,009	2,801	1.54	1.54	177,751	5,459	3.07	3.07	127,322	4,159	3.27	2.44
2	TREASURY BILLS	CTRB	2,499	2	0.07	0.07	7,126	30	0.43	0.43	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	59,508	889	1.49	1.49	56,638	1,762	3.11	3.11	32,598	1,080	3.31	2.48
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,482	60	1.73	1.73	3,481	119	3.41	3.41	3,480	119	3.41	2.55
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	30,904	518	1.67	1.67	27,005	880	3.26	3.26	12,913	428	3.32	2.48
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	10,451	177	1.70	1.70	10,377	347	3.34	3.34	6,117	207	3.39	2.53
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	2,664	12	0.45	0.45	2,664	12	0.45	0.45	-	-	-	-
8	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	8,455	149	1.77	1.77	6,951	242	3.48	3.48	2,499	47	1.87	1.40
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	45,864	783	1.71	1.71	44,176	1,515	3.43	3.43	43,481	1,599	3.68	2.75
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	6,761	40	0.58	0.58	6,593	42	0.64	0.64	-	-	-	-
11	INFRASTRUCTURE - PSU - CPs	IPCP	3,686	11	0.29	0.29	3,745	12	0.33	0.33	-	-	-	-
12	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
13	CORPORATE SECURITIES - PREFERENCE SHARES	EPNQ	-	-	-	-	-	-	-	-	187	3	1.58	1.18
14	CORPORATE SECURITIES - DEBENTURES	ECOS	49,005	649	1.33	1.33	43,938	1,241	2.82	2.82	46,984	1,636	3.48	2.61
15	COMMERCIAL PAPERS	ECCP	7,697	67	0.87	0.87	7,092	87	1.23	1.23	-	-	-	-
16	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	10,982	141	1.28	1.28	9,728	154	1.58	1.58	-	-	-	-
17	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	8,868	112	1.26	1.26	9,346	226	2.42	2.42	10,016	218	2.17	1.63
18	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	198	2.65	2.65	7,500	395	5.26	5.26	-	-	-	-
19	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	21,482	305	1.42	1.42	24,613	538	2.18	2.18	20,718	319	1.54	1.15
20	DEBENTURES	OLDB	8,996	161	1.79	1.79	8,995	317	3.52	3.52	5,872	298	5.08	3.80
21	DEBENTURES / BONDS/ CPS / LOANS ETC. - (PROMOTER GROUP)	ODPG	-	-	-	-	-	-	-	-	7,500	395	5.26	3.94
	TOTAL		470,812	7,075	1.50	1.50	457,718	13,378	2.92	2.92	319,688	10,507	3.29	2.46

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily outstanding simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.09.2022

Name of Fund GENERAL INSURANCE

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 * The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- 6 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	6	46	21	-	0.2%
3	No. of Reinsurers with rating A but less than AA	19	5,015	180	16	17.4%
4	No. of Reinsurers with rating BBB but less than A	5	(0)	1	-	0.0%
5	No. of Reinsurers with rating less than BBB	7	0.1	(0)	-	0.0%
	Total (A)	37	5,061	201	16	17.6%
	Within India					
1	Indian Insurance Companies	4	-	-	68	0.2%
2	FRBs	6	10,162	129	36	34.4%
3	GIC Re	1	13,855	423	44	47.7%
4	Others	-	-	-	-	-
	Total (B)	11	24,017	551	148	82.4%
	Grand Total (C)= (A)+(B)	48	29,078	752	164	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
STATES																			
1	Andhra Pradesh	146	305	-	-	0	3	0	3	531	982	1,439	2,531	1,969	3,513	80	145	2	5
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	24	64	26	47	50	110	0	0	-	-
3	Assam	-	67	-	-	-	0	-	0	419	764	510	903	929	1,667	9	13	0	0
4	Bihar	9	9	-	-	-	0	-	0	550	1,248	961	1,911	1,511	3,159	17	45	7	16
5	Chhattisgarh	2	28	-	-	0	0	0	0	784	1,479	1,886	3,254	2,670	4,733	41	74	1	1
6	Goa	5	28	-	-	6	6	6	6	17	30	23	35	40	64	2	30	0	0
7	Gujarat	863	1,475	-	-	94	217	94	217	1,588	3,353	2,858	5,076	4,446	8,429	162	273	4	6
8	Haryana	115	420	-	-	43	461	43	461	553	1,055	439	775	992	1,830	174	277	2	5
9	Himachal Pradesh	(1)	(2)	-	-	-	-	-	-	165	268	135	211	301	479	2	2	0	0
10	Jharkhand	6	6	-	-	-	0	-	0	300	702	554	1,059	854	1,761	20	33	1	3
11	Karnataka	58	1,650	-	-	46	47	46	47	843	1,765	1,586	3,421	2,429	5,187	547	1,048	13	71
12	Kerala	392	664	-	-	-	-	-	-	662	1,257	2,175	4,661	2,837	5,918	333	700	27	61
13	Madhya Pradesh	93	119	-	-	10	10	10	10	573	1,072	1,662	2,857	2,234	3,929	117	207	3	7
14	Maharashtra	3,300	6,291	-	-	443	511	443	511	1,464	2,824	4,767	7,639	6,231	10,463	868	2,338	26	45
15	Manipur	-	-	-	-	-	28	-	-	11	26	12	28	23	54	0	0	0	0
16	Meghalaya	-	-	-	-	-	-	-	-	4	9	10	16	14	25	-	0	-	-
17	Mizoram	-	-	-	-	-	-	-	-	3	10	9	17	12	26	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	4	7	13	22	17	29	-	-	-	-
19	Odisha	1	48	-	-	15	15	15	15	349	722	705	1,343	1,054	2,065	68	97	1	1
20	Punjab	13	49	-	-	-	1	-	1	886	2,000	623	1,081	1,509	3,081	41	64	3	3
21	Rajasthan	17	33	-	-	2	24	2	24	433	747	1,690	2,295	2,123	3,042	45	78	3	8
22	Sikkim	-	-	-	-	-	-	-	-	10	22	17	30	26	52	0	0	-	-
23	Tamil Nadu	85	1,079	-	-	27	64	27	64	1,041	2,116	2,624	6,774	3,665	8,890	774	1,441	27	35
24	Telangana	715	1,029	-	-	10	24	10	24	716	1,365	1,029	1,864	1,745	3,229	1,005	1,477	13	27
25	Tripura	-	-	-	-	-	-	-	-	45	71	68	111	112	183	2	3	0	0
26	Uttarakhand	15	20	-	-	-	-	-	-	66	124	71	127	136	250	21	36	0	0
27	Uttar Pradesh	39	143	-	-	-	4	-	4	1,573	2,854	1,705	3,222	3,278	6,077	168	313	17	37
28	West Bengal	83	200	-	-	0	3	0	3	562	1,109	1,753	2,987	2,315	4,095	173	313	2	4
TOTAL (A)		5,954	13,661	-	-	696	1,391	696	1,391	14,176	28,044	29,349	54,297	43,525	82,341	4,671	9,010	151	336
UNION TERRITORIES																			
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	1	1	1	1	1	2	2	2	-	-
2	Chandigarh	1	1	-	-	-	-	-	-	120	211	76	123	196	334	1	2	0	0
3	Dadra and Nagar Haveli	0	0	-	-	-	-	-	-	29	55	96	135	125	191	4	4	0	0
4	Daman & Diu	-	1	-	-	-	-	-	-	8	13	12	16	20	29	-	-	-	-
5	Govt. of NCT of Delhi	91	225	-	-	7	11	7	11	515	994	562	936	1,077	1,930	101	192	1	4
6	Jammu & Kashmir	0	47	-	-	-	-	-	-	171	323	119	228	290	551	1	2	-	-
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	1	1	1	1	-	-	-	-
9	Puducherry	38	39	-	-	-	-	-	-	62	117	145	280	207	397	5	9	0	0
TOTAL (B)		130	313	-	-	7	11	7	11	905	1,715	1,012	1,720	1,917	3,435	114	211	1	4
Outside India		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)		6,084	13,974	-	-	703	1,402	703	1,402	15,081	29,758	30,361	56,017	45,442	85,775	4,785	9,220	152	340

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total		
		For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	
STATES																						
1	Andhra Pradesh	-	-	82	150	0	1	-	-	2	2	-	-	-	-	0	0	2,054	3,666	2,199	3,974	
2	Arunachal Pradesh	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	50	111	50	111	
3	Assam	-	-	9	13	-	-	-	-	0	14	-	-	-	-	-	-	937	1,694	937	1,762	
4	Bihar	-	-	24	61	-	-	-	-	11	12	-	-	-	-	0	-	1,546	3,232	1,555	3,241	
5	Chhattisgarh	-	-	42	75	2	7	-	-	4	5	-	-	-	-	-	-	2,719	4,819	2,721	4,847	
6	Goa	-	-	2	30	-	-	-	-	-	0	-	-	-	-	-	3	25	46	120	57	154
7	Gujarat	-	-	166	280	9	13	0	0	0	7	-	-	-	-	91	110	4,712	8,838	5,669	10,531	
8	Haryana	-	-	177	281	3	4	-	-	0	0	-	-	-	-	84	121	1,256	2,236	1,414	3,117	
9	Himachal Pradesh	-	-	2	2	1	1	-	-	-	-	-	-	-	-	-	-	303	482	302	480	
10	Jharkhand	-	-	22	36	-	0	-	-	0	1	-	-	-	-	-	-	876	1,798	882	1,804	
11	Karnataka	-	-	560	1,119	15	16	-	-	3	7	-	-	-	-	938	1,050	3,944	7,379	4,048	9,076	
12	Kerala	-	-	360	761	0	0	-	-	-	-	-	-	-	-	-	-	3,197	6,680	3,589	7,344	
13	Madhya Pradesh	-	-	119	214	1	1	-	-	3	5	-	-	-	-	0	0	2,357	4,149	2,459	4,277	
14	Maharashtra	-	-	894	2,383	7	12	1	1	7	17	-	-	-	-	567	659	7,708	13,535	11,450	20,338	
15	Manipur	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	23	54	23	54	
16	Meghalaya	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	14	25	14	25	
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	26	12	26	
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	29	17	29	
19	Odisha	-	-	68	98	0	0	-	-	2	3	-	-	-	-	-	-	1,125	2,165	1,140	2,228	
20	Punjab	-	-	44	67	-	2	-	0	5	5	-	-	-	-	0	4	1,559	3,159	1,572	3,209	
21	Rajasthan	-	-	49	86	(2)	-	-	-	11	24	-	-	-	-	2	-	2,181	3,154	2,200	3,211	
22	Sikkim	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	27	53	27	53	
23	Tamil Nadu	-	-	801	1,476	5	7	0	0	42	47	-	-	-	-	88	123	4,601	10,542	4,713	11,685	
24	Telangana	-	-	1,018	1,505	0	1	0	0	2	3	-	-	-	-	17	48	2,782	4,787	3,506	5,840	
25	Tripura	-	-	2	3	-	-	-	-	-	-	-	-	-	-	0	0	114	186	114	186	
26	Uttarakhand	-	-	22	37	-	-	-	-	-	-	-	-	-	-	-	-	158	287	173	307	
27	Uttar Pradesh	-	-	184	351	10	12	-	-	1	2	-	-	-	-	3	5	3,476	6,445	3,516	6,592	
28	West Bengal	-	-	175	318	0	1	-	-	8	8	-	-	-	-	4	18	2,503	4,440	2,586	4,643	
TOTAL (A)		-	-	4,822	9,346	52	76	1	2	101	161	-	-	-	-	1,795	2,166	50,295	94,092	56,946	109,144	
UNION TERRITORIES																						
1	Andaman and Nicobar Islands	-	-	2	2	-	-	-	-	-	-	-	-	-	-	-	-	3	4	3	4	
2	Chandigarh	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	198	336	198	337	
3	Dadra and Nagar Haveli	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	129	195	129	195	
4	Daman & Diu	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	20	30	20	31	
5	Govt. of NCT of Delhi	-	-	102	196	-	1	1	1	18	21	-	-	-	-	6	48	1,203	2,196	1,300	2,432	
6	Jammu & Kashmir	-	-	1	2	-	-	-	-	18	18	-	-	-	-	-	-	309	571	309	618	
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1	
9	Puducherry	-	-	5	9	-	-	-	-	-	-	-	-	-	-	0	-	212	405	251	444	
TOTAL (B)		-	-	115	215	-	1	1	1	36	39	-	-	-	-	6	48	2,075	3,738	2,212	4,062	
Outside India																						
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grand Total (A)+(B)+(C)		-	-	4,937	9,561	52	78	2	2	137	200	-	-	-	-	1,801	2,214	52,371	97,830	59,157	113,207	

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2022

(₹ in Lakhs)

Sl.No.	Line of Business	For Q2 2022-23		For Q2 2021-22		Upto Q2 2022-23		Upto Q2 2021-22	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	6,084	6,373	3,461	4,331	13,974	10,930	8,315	7,213
2	Marine Cargo	703	83	517	58	1,402	157	1,022	132
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	15,081	550,879	9,735	355,966	29,758	1,036,240	16,343	602,967
5	Motor TP	30,361	513,500	21,296	340,637	56,017	977,280	35,377	580,039
6	Health	4,785	8,931	2,886	10,127	9,220	15,415	4,878	18,124
7	Personal Accident	152	6,855	94	7,431	340	14,140	252	13,239
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	52	94	46	123	78	213	84	253
10	Public/ Product Liability	2	8	1	6	2	12	1	6
11	Engineering	137	55	110	56	200	113	318	150
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	1,801	1,012	1,191	1,373	2,214	2,011	2,383	2,739

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

Sl.No.	Channels	For Q2 2022-23		Upto Q2 2022-23		For Q2 2021-22		Upto Q2 2021-22	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	10,542	1,572	19,407	2,891	16,342	1,726	28,113	3,041
2	Corporate Agents-Banks	1,661	12	3,075	24	2,622	27	4,876	86
3	Corporate Agents -Others	11,796	1,276	22,551	2,500	18,035	1,947	33,966	3,824
4	Brokers	422,890	41,912	784,407	82,280	207,157	22,578	316,033	40,174
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers/Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	1,471	9	2,803	16	124	5	139	5
	-Others (Other than Through Company Website)	31,696	4,336	65,631	6,890	28,456	3,126	48,729	4,585
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	63	(1)	241	46	54	6	386	17
9	Point of sales person (Direct)	102,753	9,194	199,009	17,038	117,439	9,104	209,198	15,087
10	MISP (Direct)	7,045	727	15,283	1,396	7,946	763	16,537	1,381
11	Web Aggregators	1,100	120	1,152	126	937	54	16,517	771
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	591,017	59,157	1,113,559	113,207	399,112	39,336	674,494	68,973
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	591,017	59,157	1,113,559	113,207	399,112	39,336	674,494	68,973

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending September 30, 2022

Sl. No.	Claims Experience											No. of claims only	
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	
1	Claims O/S at the beginning of the period	1,142	110	-	110	4,375	11,150	15,525	973	18	-	991	
2	Claims reported during the period	4,575	881	-	881	82,543	5,380	87,923	9,277	94	-	9,371	
	(a) Booked During the period	4,021	879	-	879	82,332	5,104	87,436	9,177	83	-	9,260	
	(b) Reopened during the Period	554	2	-	2	211	276	487	100	11	-	111	
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	
3	Claims Settled during the period	2,465	656	-	656	69,471	2,108	71,579	7,321	59	-	7,380	
	(a) paid during the period	2,465	656	-	656	69,471	2,108	71,579	7,321	59	-	7,380	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-	
	Claims Repudiated during the period	8	6	-	6	1,524	-	1,524	869	36	-	905	
	Other Adjustment	715	83	-	83	7,470	792	8,262	54	-	-	54	
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-	
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-	
6	Claims O/S at End of the period	2,529	246	-	246	8,453	13,630	22,083	2,006	17	-	2,023	
	Less than 3months	2,099	151	-	151	7,041	2,293	9,334	1,999	13	-	2,012	
	3 months to 6 months	295	43	-	43	737	2,195	2,932	5	-	-	5	
	6months to 1 year	82	25	-	25	201	2,883	3,084	-	-	-	-	
	1year and above	53	27	-	27	474	6,259	6,733	2	4	-	6	

Sl. No.	Claims Experience									No. of claims only
		Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	Total	
1	Claims O/S at the beginning of the period	21	57	33	-	-	-	2	17,881	
2	Claims reported during the period	20	10	14	-	-	-	36	102,830	
	(a) Booked During the period	19	10	14	-	-	-	35	101,674	
	(b) Reopened during the Period	1	-	-	-	-	-	1	1,156	
	(c) Other Adjustment	-	-	-	-	-	-	-	-	
3	Claims Settled during the period	5	-	25	-	-	-	22	82,132	
	(a) paid during the period	5	-	25	-	-	-	22	82,132	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	
	Claims Repudiated during the period	2	4	-	-	-	-	-	2,449	
	Other Adjustment	16	2	7	-	-	-	10	9,149	
	i) Claim closed without payment	-	-	-	-	-	-	-	-	
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	
6	Claims O/S at End of the period	18	61	15	-	-	-	6	26,981	
	Less than 3months	8	7	2	-	-	-	4	13,617	
	3 months to 6 months	6	1	-	-	-	-	-	3,282	
	6months to 1 year	2	12	2	-	-	-	-	3,207	
	1year and above	2	41	11	-	-	-	2	6,875	

FORM NL-37-CLAIMS DATA

 Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending September 30, 2022

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	2,918	1,222	-	1,222	6,001	68,788	74,789	769	45	-	814
2	Claims reported during the period	948	955	-	955	22,607	22,542	45,149	5,971	159	-	6,130
	(a) Booked During the period	869	953	-	953	22,198	21,538	43,736	5,850	147	-	5,997
	(b) Reopened during the Period	79	2	-	2	409	1,004	1,413	121	12	-	133
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	668	863	-	863	16,711	14,073	30,784	3,690	71	-	3,761
	(a) paid during the period	668	863	-	863	16,711	14,073	30,784	3,690	71	-	3,761
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	2	-	-	-	1,274	-	1,274	654	102	-	756
	Other Adjustment	80	48	-	48	2,180	2,970	5,150	38	-	-	38
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	2,896	1,337	-	1,337	8,059	81,876	89,935	1,576	26	-	1,602
	Less than 3 months	401	439	-	439	4,480	9,632	14,113	1,562	18	-	1,579
	3 months to 6 months	146	105	-	105	1,472	10,366	11,839	10	-	-	10
	6 months to 1 year	1,032	79	-	79	589	15,614	16,203	-	-	-	-
	1 year and above	1,318	715	-	715	1,517	46,264	47,781	4	8	-	13

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	93	234	121	-	-	-	140	80,331
2	Claims reported during the period	10	8	31	-	-	-	20	53,251
	(a) Booked During the period	10	8	31	-	-	-	20	51,623
	(b) Reopened during the Period	1	-	-	-	-	-	1	1,628
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	26	1	27	-	-	-	7	36,136
	(a) paid during the period	26	1	27	-	-	-	7	36,136
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	0	1	-	-	-	-	-	2,033
	Other Adjustment	45	-	0	-	-	-	5	5,366
	i) Claim closed without payment	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	56	901	60	-	-	-	142	96,930
	Less than 3 months	5	29	3	-	-	-	2	16,572
	3 months to 6 months	21	1	-	-	-	-	-	12,121
	6 months to 1 year	18	32	8	-	-	-	-	17,371
	1 year and above	11	840	49	-	-	-	140	50,866

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
 (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
 (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on September 30, 2022

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	537	621	153	79	7	-	86	67	25	44	68	-	-	1,397	289	
2	Marine Cargo	428	38	13	4	1	1	168	49	145	42	4	286	-	485	694	
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Motor OD	31,725	5,438	997	168	1	5	4,784	2,889	1,395	435	5	13	7	38,337	9,526	
5	Motor TP	50	153	217	421	369	88	72	143	608	1,196	2,285	2,743	827	768	1,370	8,569
6	Health	4,236	-	-	-	-	-	2,051	-	-	-	-	-	-	4,236	2,051	
7	Personal Accident	32	-	-	-	-	-	54	-	-	-	-	-	-	32	54	
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Workmen's Compensation/ Employer's liability	-	1	1	-	-	-	0	1	15	-	-	-	-	2	17	
10	Public/ Product Liability	-	-	-	-	-	-	0	-	-	0	0	0	-	-	1	
11	Engineering	3	-	1	-	9	-	0	-	7	-	1	0	-	13	8	
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Miscellaneous	4	3	-	-	-	-	4	1	-	-	-	-	-	7	5	

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on September 30, 2022

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	1,096	880	285	196	8	-	-	248	100	154	95	69	3	-	2,465	668
2	Marine Cargo	558	54	23	16	4	1	-	273	74	166	49	14	286	-	656	863
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	58,625	9,083	1,492	251	8	8	4	8,873	4,850	2,290	634	26	25	13	69,471	16,711
5	Motor TP	76	218	355	669	547	131	112	274	906	1,992	3,612	4,189	1,878	1,220	2,108	14,073
6	Health	7,321	-	-	-	-	-	-	3,690	-	-	-	-	-	-	7,321	3,690
7	Personal Accident	59	-	-	-	-	-	-	71	-	-	-	-	-	-	59	71
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	2	2	-	1	-	-	0	2	15	-	8	-	-	5	26
10	Public/ Product Liability	-	-	-	-	-	-	-	0	-	-	0	0	0	-	-	1
11	Engineering	8	1	4	2	10	-	-	3	0	7	3	13	0	-	25	27
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	16	6	-	-	-	-	-	6	1	-	-	-	-	-	22	7

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012



As at: September 30, 2022

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	105
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	1
6	No of branches at the end of the year	105
7	No. of branches approved but not opened	0
8	No. of rural branches	6
9	No. of urban branches	99
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 7 (a) 3 (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) Nil (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1812 (b) Off roll - 358 (c) Total - 2170
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	September'22 (a) 633 (b) 3 (c) 8 (d) 528 (e) 2 (f) 9 (g) 111 (h) 10599 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1582	11178
Recruitments during the quarter	383	813
Attrition during the quarter	153	98
Number at the end of the quarter	1812	11893

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
4	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
5	Kailash Nath Bhandari	Independent Director	Director	No Change
6	Sunil Mitra	Independent Director	Director	No Change
7	V. K. Viswanathan	Independent Director	Director	No Change
8	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
9	Gaurav Parasrampur	Chief Financial Officer	KMP	No Change
10	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	KMP	No Change
11	Jinesh Shah	Chief Investment Officer	KMP	No Change
12	Shivendra Tripathi	Appointed Actuary	KMP	No Change
13	Anil Agarwal	Head Legal and Chief Compliance Officer	KMP	No Change
14	Amit Loya	Chief Internal Auditor	KMP	No Change
15	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
16	Sweta Bharucha	Company Secretary	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



General Insurance Company Ltd.

Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on September 30, 2022

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	3,795	1,642	851,388
		Social	-	-	-
2	Marine Cargo	Rural	13	312	255,200
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	503,987	11,900	1,156,443
		Social	-	-	-
5	Motor TP	Rural	480,410	24,183	-
		Social	-	-	-
6	Health	Rural	2,910	538	29,815
		Social	-	-	-
7	Personal Accident	Rural	8,474	66	61,822
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	26	11	41,366
		Social	213	78	238,321
10	Public/ Product Liability	Rural	3	0	3,150
		Social	-	-	-
11	Engineering	Rural	21	23	30,254
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	1,113	145	21,676
		Social	-	-	-
	Total	Rural	534,776	38,820	2,451,115
		Social	213	78	238,321

Note: Motor Comprehensive policy count are 4,65,976 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 14,434 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: ₹ 175717 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 88441 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year ₹ 54884 (in Lakhs)

Statement Period: Quarter ending September 30, 2022

Items	(₹ in Lakhs)	
	For Q2 2022-23	Upto Q2 2022-23
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	1,446	3,344
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	28,916	52,673
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	30,361	56,017
Total Gross Direct Motor Own damage Insurance Business Premium	15,081	29,758
Total Gross Direct Premium Income	59,157	113,207

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending: September 30, 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			