



	Disclosures - NON- LIFE INSURA	
GL M	For the Quarter and Half Year ende	
Sl. No.	Form No.	Description  Revenue Account
2	NL-1-B-RA NL-2-B-PL	Profit & Loss Account
3	NL-2-B-PL NL-3-B-BS	Balance Sheet
4		Premium
5	NL-4-PREMIUM SCHEDULE NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
0	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
9	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Shareholders / Policyholders Investment
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non performing assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded investment, Investment Rating and Infra investment rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different line of business (Premium amount and number of policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor TP Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

### FORM NL-1-B-RA

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



#### REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	D 4 1	G 1 1 1										3.51	1		1	-		< in Lakns)
	Particulars	Schedule		Fi					rine				aneous	•		To		
		Ref. Form	For Q2	Upto Q2	_	Upto Q2	For Q2		For Q2	Upto Q2								
		No.	2022-23	2022-23	2021-22	2021-22	2022-23	2022-23	2021-22	2021-22	2022-23	2022-23	2021-22	2021-22	2022-23	2022-23	2021-22	2021-22
1	Premiums earned (Net)	NL-4	1,519	2,578	1,257	1,772	40	(1)	40	62	34,201	63,413	21,113	40,816	35,761	65,989	22,411	42,651
2	Profit/(Loss) on sale/redemption of Investments (Net)		3	15	16	30	0	1	1	1	71	278	309	573	74	294	326	604
3	Interest, Dividend & Rent – Gross (Note 1)		323	657	241	493	15	19	7	12	5,719	10,508	4,265	8,177	6,056	11,184	4,513	8,682
4	Other																	
	(a) Miscellaneous Income		1	1	0	1	0	0	0	0	5	10	3	5	5	12	4	6
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		604	1,383	216	216	102	219	60	95	5,818	9,295	472	691	6,524	10,897	749	1,002
	TOTAL (A)		2,450	4,634	1,731	2,512	157	238	108	170	45,813	83,504	26,163	50,263	48,420	88,375	28,002	52,945
6	Claims Incurred (Net)	NL-5	565	1,159	819	1,067	118	123	68	28	24,353	44,919	14,785	29,886	25,037	46,201	15,671	30,981
7	Commission (Net)	NL-6	(70)	(98)	47	(8)	(8)	(20)	(16)	(37)	2,608	4,564	(142)	(1,269)	2,529	4,447	(110)	(1,314)
8	Operating Expenses related to Insurance Business	NL-7	2,529	6,174	1,398	3,315	253	515	170	320	19,616	36,517	11,383	18,815	22,398	43,206	12,951	22,451
9	Premium Deficiency Reserve		-	-	-	-	19	34	3	(2)	-	-	-	-	19	34	3	(2)
	TOTAL (B)		3,024	7,235	2,264	4,374	383	653	225	309	46,577	86,001	26,026	47,432	49,984	93,889	28,515	52,115
10	Operating Profit/(Loss) C= (A - B)		(575)	(2,601)	(534)	(1,862)	(226)	(415)	(117)	(139)	(764)	(2,497)	137	2,831	(1,564)	(5,514)	(513)	829
11	APPROPRIATIONS																	
	Transfer to Shareholders' Account		(575)	(2,601)	(534)	(1,862)	(226)	(415)	(117)	(139)	(764)	(2,497)	137	2,831	(1,564)	(5,514)	(513)	829
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		(575)	(2,601)	(534)	(1,862)	(226)	(415)	(117)	(139)	(764)	(2,497)	137	2,831	(1,564)	(5,514)	(513)	829

Note 1		(₹ in Lakhe)

Note - 1															(	< in Lakns)
Pertaining to Policyholder's funds		Fi	ire			Ma	rine			Miscell	aneous			To	tal	
	For Q2	Upto Q2														
	2022-23	2022-23	2021-22	2021-22	2022-23	2022-23	2021-22	2021-22	2022-23	2022-23	2021-22	2021-22	2022-23	2022-23	2021-22	2021-22
Interest, Dividend & Rent	295	614	233	454	15	20	8	13	5,834	10,918	4,567	8,727	6,144	11,553	4,808	9,194
Add/Less:-															1	
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(5)	(23)	(15)	(29)	(0)	(1)	(1)	(1)	(116)	(411)	(302)	(552)	(121)	(435)	(318)	(582)
Amount written off in respect of depreciated investments	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	32	65	22	68	-	-	-	-	1	1	0	2	33	66	23	70
Interest, Dividend & Rent - Gross*	323	657	241	493	15	19	7	12	5,719	10,508	4,265	8,177	6,056	11,184	4,513	8,682

<sup>\*</sup> Term gross implies inclusive of TDS



## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

Porm No.   2022-23   2022-23   2021-22   2021-10							(₹ in Lakhs)
(a) Fire Insurance (575) (2601) (534) (1.1) (b) Marine Insurance (220) (415) (116) () (c) Miscellaneous Insurance (764) (2,497) 137 2.  2 INCOME FROM INVESTMENTS (a) Interest, Dividend & Rott - Gross 985 1.992 707 1. (b) Profit on sale / redemption of investments 53 93 49 (2.1) (c) Loss on sale / redemption of investments 53 93 49 (2.1) (d) Amortization of Fremium / Discount on Investments (43) (43) (2.2) (d) Amortization of Fremium / Discount on Investments (177) (75) (47)  3 OTHER INCOME (a) Profit on sale / discard of fixed assets (1.1) - 0.1 (1.1) (b) Miscellaneous Income / Liabilities Written Back 0.0  TOTAL (A) (587) (3,548) 196 2.  4 PROVISIONS (Other than taxation) (a) For dimination in the value of investments (1,621) (1.4) (b) For doubtful debts (2.2) (2) (3) (2) (3) (2) (5) (b) there should be should	S. No.	Particulars		-		_	Upto Q2 2021-22
(b) Marine Insurance   (226) (415) (116) ( (c) Miscellaneous Insurance   (764) (2,497) 137   2,	1	OPERATING PROFIT/(LOSS)	NL-1				
(c) Miscellaneous Insurance  (d) Miscellaneous Insurance  (e) Miscellaneous Insurance  (a) Interest, Dividend & Rent – Gross (b) Profit on sale/ redemption of investments (b) Profit on sale/ redemption of investments (d) Al mortization of Premium / Discount on Investments (d) Al mortization of Premium / Discount on Investments (d) Al mortization of Premium / Discount on Investments (d) Al mortization of Premium / Discount on Investments (d) Al mortization of Premium / Discount on Investments (d) Al mortization of Premium / Discount on Investments (d) Profit on sale / discard of fixed assets (1) - 0.1 (e) Profit on sale / discard of fixed assets (1) - 0.1 (f) Miscellaneous Income / Liabilities Written Back (e) PROVISIONS (Other than taxation) (a) For diminution in two value of investments (a) Expenses of the than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (d) Expenses other than those related to Insurance Business (a) Expenses other than those related to Insurance Business (a) Expenses other than those related to Insurance Business (a) Expenses other than those related to Insurance Business (a) Expenses other than those related to Insurance Business (b) Bad debts written off (c) Interest on subordinated debt (d) Expenses towards CSR activities (e) Penalties (f) Contribution to Policyholders' A/c - towards excess Expenses of (f) Contribution to Policyholders' A/c - towards excess Expenses of (f) Contribution to Policyholders' A/c - towards excess Expenses of (f) Insurance Expenses (ii) Loss on sale / discard of fixed assets (iii) Director Fees (iii) Dire		(a) Fire Insurance		(575)	(2,601)	(534)	(1,862)
NICOME FROM INVESTMENTS   (a) Interest, Dividend & Rent – Gross   (b) Profit on sale redemption of investments   (c) (Loss on sale redemption of investments   (d) Amortization of Premium / Discount on Investments   (17) (75) (47)   (43) (43) (2) (4) Amortization of Premium / Discount on Investments   (17) (75) (47)   (47		(b) Marine Insurance		(226)	(415)	(116)	(139)
(a) Interest, Dividend & Rent — Gross (b) Profit on sale / redemption of investments (c) (Loss on sale / redemption of investments) (d) Amortization of Premium / Discount on Investments (d) Amortization of Fixed assets (d) Amortization in the value of investments (e) For doubtful debts (c) Officers (d) For doubtful debts (e) Officers (f)		(c) Miscellaneous Insurance		(764)	(2,497)	137	2,831
(a) Interest, Dividend & Rent — Gross (b) Profit on sale / redemption of investments (c) (Loss on sale / redemption of investments) (d) Amortization of Premium / Discount on Investments (d) Amortization of Fixed assets (d) Amortization in the value of investments (e) For doubtful debts (c) Officers (d) For doubtful debts (e) Officers (f)	2	DICCOME ED OM INVECTOMENTEC					
(b) Profit on sale / redemption of investments	_			007	1.002	707	1.200
C(c) (Loss on sale / redemption of investments)		V ,					1,288
(d) Amortization of Premium / Discount on Investments  (i) Amortization of Premium / Discount on Investments  (i) OTHER INCOME  (a) Profit on sale / discard of fixed assets  (b) Miscellaneous Income / Liabilities Written Back  0.0  TOTAL (A)  (587) (3,548) 196 2,  4 PROVISIONS (Other than taxation)  (a) For diminution in the value of investments  (1,621) (1,4 (2) (2) (3) (2) (3) (2) (3) (2) (3) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4							88
3 OTHER INCOME   (a) Profit on sale / discard of fixed assets   (1)   -   0.1		* * * * * * * * * * * * * * * * * * * *					(4)
(a) Profit on sale / discard of fixed assets (b) Miscellaneous Income / Liabilities Written Back  TOTAL (A) (587) (3,548) 196 2,  TOTAL (A) (587) (3,548) 196 2,  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (c) Q: Q: Q: (3) (c) Others (d) Expenses other than those related to Insurance Business (e) Employees' remuneration and welfare benefits (e) Expenses other than those related to Insurance Business (e) Interest on subordinated debt (f) Expenses towards CSR activities (g) Diterest on subordinated debt (g) Expenses towards CSR activities (g) Penalties (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) (g) QUers (i) Investment Expenses (ii) Investment Expenses (iii) Director Fees (iii) Loss on sale / discard of fixed assets (iv) Fees paid for increase in Authorised Share Capital (o) Profit/(Loss) Before Tax (7,482) (15,168) 969 (a) Interior to any reserves or other accounts (b) Final dividend paid (c) Transfer to any reserves or other accounts (d) Interior to any reserves or other accounts (d) Interior to any reserves or other accounts (d) Interior flows brought forward from last year / period (10,203) (2,517) (94) (1,2)		(d) Amortization of Premium / Discount on Investments		(17)	(75)	(47)	(82)
(a) Profit on sale / discard of fixed assets (b) Miscellaneous Income / Liabilities Written Back  TOTAL (A) (587) (3,548) 196 2,  TOTAL (A) (587) (3,548) 196 2,  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (c) Q: Q: Q: (3) (c) Others (d) Expenses other than those related to Insurance Business (e) Employees' remuneration and welfare benefits (e) Expenses other than those related to Insurance Business (e) Interest on subordinated debt (f) Expenses towards CSR activities (g) Diterest on subordinated debt (g) Expenses towards CSR activities (g) Penalties (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) (g) QUers (i) Investment Expenses (ii) Investment Expenses (iii) Director Fees (iii) Loss on sale / discard of fixed assets (iv) Fees paid for increase in Authorised Share Capital (o) Profit/(Loss) Before Tax (7,482) (15,168) 969 (a) Interior to any reserves or other accounts (b) Final dividend paid (c) Transfer to any reserves or other accounts (d) Interior to any reserves or other accounts (d) Interior to any reserves or other accounts (d) Interior flows brought forward from last year / period (10,203) (2,517) (94) (1,2)	3	OTHER INCOME					
(b) Miscellaneous Income / Liabilities Written Back  TOTAL (A)  (587) (3,548) 196 2,  4 PROVISIONS (Other than taxation)  (a) For diminution in the value of investments  (b) For doubtful debts  (c) Others  (c) Others  (a) Expenses other than those related to Insurance Business  - Employees' remuneration and welfare benefits  - Legal Fees related to Shareholders funds  (b) Bad debis written off  (d) Expenses towards CSR activities  (e) Penalties  (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EdM)  (g) Others  (i) Investment Expenses  (ii) Investment Expenses  (iii) Director Fees  (iii) Director Fees  (iii) Director Fees  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  Profit/ (Loss) Before Tax  (7,482) (15,168) 969  2, APPROPRIATIONS  (a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (10,203) (2,517) (94) (1,2)				(1)	-	0.1	3
PROVISIONS (Other than taxation)   (a) For diminution in the value of investments   (1,621)   (1,5				-	-	0.0	0.0
PROVISIONS (Other than taxation)   (a) For diminution in the value of investments   (1,621)   (1,5							
(a) For diminution in the value of investments (b) For doubtful debts (c) Others (c) Others (d) 2 (2) (3) (5) (6) (5) (6) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7		TOTAL (A)		(587)	(3,548)	196	2,123
(a) For diminution in the value of investments (b) For doubtful debts (c) Others (c) Others (d) 2 (2) (3) (5) (6) (5) (6) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	4	PROVISIONS (Other than taxation)					
(b) For doubtful debts (c) Others (c) Others (c) Others (d) O.2 (d) (d) (d) (d) (d) (e) Others (e) Others (d) O.2 (d)	·			_	_	(1.621)	(1,621)
(c) Others  O.2 0.1 (0.5) (0.5) (0.5)  OTHER EXPENSES  (a) Expenses other than those related to Insurance Business  - Employees' remuneration and welfare benefits  - Legal Fees related to Shareholders funds  (b) Bad debts written off  3 3 3 3  (c) Interest on subordinated debt  (d) Expenses towards CSR activities  (0.01 - 0.01)  (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)  (g) Others  (i) Investment Expenses  (i) Investment Expenses  (ii) Investment Expenses  (iii) Director Fees  (iii) Director Fees  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  (b) Profit / (Loss) Before Tax  (7,482) (15,168) 969 2,  APPROPRIATIONS  (a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts							34
(a) Expenses other than those related to Insurance Business  - Employees' remuneration and welfare benefits  - Legal Fees related to Shareholders funds  (b) Bad debts written off  (c) Interest on subordinated debt  (d) Expenses towards CSR activities  (e) Penalties  (e) Penalties  (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)  (g) Others  (i) Investment Expenses  (ii) Loss on sale / discard of fixed assets  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  Provision for Taxation  (a) Investment axion  (b) Profit / (Loss) after tax  (c) Prosing dividends paid during the period  (b) Final dividends paid during the period  (c) Transfer to any reserves or other accounts  Balance of profit/ Iosss brought forward from last year / period  (1) Logal Stephen Steph					` /		(0.8)
(a) Expenses other than those related to Insurance Business  - Employees' remuneration and welfare benefits  - Legal Fees related to Shareholders funds  (b) Bad debts written off  (c) Interest on subordinated debt  (d) Expenses towards CSR activities  (e) Penalties  (e) Penalties  (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)  (g) Others  (i) Investment Expenses  (ii) Loss on sale / discard of fixed assets  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  Provision for Taxation  (a) Investment axion  (b) Profit / (Loss) after tax  (c) Prosing dividends paid during the period  (b) Final dividends paid during the period  (c) Transfer to any reserves or other accounts  Balance of profit/ Iosss brought forward from last year / period  (1) Logal Stephen Steph							
- Employees' remuneration and welfare benefits - Legal Fees related to Shareholders funds - Legal Fees related to Shareholders funds  (c) Interest on subordinated debt 221 439 - (d) Expenses towards CSR activities (e) Penalties - 0.01 - (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) (g) Others (i) Investment Expenses (i) Investment Expenses (ii) Loss on sale / discard of fixed assets (iii) Director Fees 13 31 15 (iv) Fees paid for increase in Authorised Share Capital - 38 - TOTAL (B)  6 Profit/(Loss) Before Tax (7,482) (15,168) 969 2,  Provision for Taxation 244  8 Profit / (Loss) after tax (7,482) (15,168) 725 1,  9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividends paid (c) Transfer to any reserves or other accounts  Balance of profit/loss brought forward from last year / period (10,203) (2,517) (94) (15,168)	5						
- Legal Fees related to Shareholders funds (b) Bad debts written off (c) Interest on subordinated debt (d) Expenses towards CSR activities (e) Penalties (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) (g) Others (i) Investment Expenses (i) Investment Expenses (ii) Loss on sale / discard of fixed assets (iii) Director Fees (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B) (Fortit/(Loss) Before Tax (7,482) (7,482) (15,168) (15,168) (15,168) (16,168) (16,168) (17,168) (17,168) (17,168) (18,168) (19,168) (19,168) (10,203) (2,517) (94) (11,169) (10,203) (2,517) (94) (11,169) (10,203) (2,517) (94) (11,169) (10,203) (2,517) (94) (11,169) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,203) (2,517) (10,201) (10,							
(b) Bad debts written off (c) Interest on subordinated debt (d) Expenses towards CSR activities (e) Penalties (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) (g) Others (i) Investment Expenses (ii) Loss on sale / discard of fixed assets (iii) Director Fees (iii) Director Fees (iv) Fees paid for increase in Authorised Share Capital TOTAL (B) (F) Profit/(Loss) Before Tax (7,482) (15,168)		1 1				78	114
(c) Interest on subordinated debt (d) Expenses towards CSR activities (e) Penalties (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM) (g) Others (i) Investment Expenses (i) Investment Expenses (ii) Director Fees (iii) Director Fees (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  6 Profit/(Loss) Before Tax (7,482) (15,168)  9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  1 221 439 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1							4
(d) Expenses towards CSR activities  (e) Penalties  (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)  (g) Others  (i) Investment Expenses  (ii) Loss on sale / discard of fixed assets  (iii) Director Fees  (iii) Director Fees  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  6.895  11,620  773)  6  Profit/(Loss) Before Tax  (7,482)  7  Provision for Taxation  Profit / (Loss) after tax  (7,482)  (15,168)  APPROPRIATIONS  (a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts  Balance of profit/loss brought forward from last year / period  (10,203)  (2,517)  (94)  (15,168)							9
(e) Penalties  (f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)  (g) Others  (i) Investment Expenses  (ii) Loss on sale / discard of fixed assets  (iii) Director Fees  (iii) Director Fees  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  6 Profit/(Loss) Before Tax  (7,482)  7 Provision for Taxation  Profit / (Loss) after tax  (7,482)  (15,168)  PAPROPRIATIONS  (a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts  Page 10, 20, 11, 20, 11, 20, 11, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20		<u> </u>		221	439	-	-
(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)  (g) Others  (i) Investment Expenses  (i) Investment Expenses  (ii) Loss on sale / discard of fixed assets  (iii) Director Fees  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  (7,482)  Profit/(Loss) Before Tax  (7,482)  Profit/(Loss) after tax  (7,482)  (15,168)  APPROPRIATIONS  (a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts  Balance of profit/loss brought forward from last year / period				-	-	-	-
Management (EOM)				-	0.01	-	-
(g) Others  (i) Investment Expenses  (ii) Loss on sale / discard of fixed assets  (iii) Director Fees  (iii) Director Fees  (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B)  6 Profit/(Loss) Before Tax  (7,482) (15,168) 969 2,  Provision for Taxation  7 Provision for Taxation  8 Profit / (Loss) after tax  (7,482) (15,168) 725 1,  9 APPROPRIATIONS  (a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (10,203) (2,517) (94) (1,548)				6,524	10,897	749	1,002
(i) Investment Expenses (ii) Loss on sale / discard of fixed assets (iii) Director Fees (iii) Director Fees (iv) Fees paid for increase in Authorised Share Capital  TOTAL (B) (6 Profit/(Loss) Before Tax (7,482) (15,168) 969 2,  Provision for Taxation - 244  Profit / (Loss) after tax (7,482) (15,168) 725 1,  APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period (10,203) (2,517) (94) (1,203)							
(ii) Loss on sale / discard of fixed assets       1       1       -         (iii) Director Fees       13       31       15         (iv) Fees paid for increase in Authorised Share Capital       -       38       -         TOTAL (B)       6,895       11,620       (773)       (4         6 Profit/(Loss) Before Tax       (7,482)       (15,168)       969       2,         7 Provision for Taxation       -       -       244         8 Profit / (Loss) after tax       (7,482)       (15,168)       725       1,         9 APPROPRIATIONS       -       -       -       -       -         (a) Interim dividends paid during the period       -       -       -       -       -         (b) Final dividend paid       - </td <td></td> <td></td> <td></td> <td>6</td> <td>14</td> <td>7</td> <td>11</td>				6	14	7	11
(iii) Director Fees       13       31       15         (iv) Fees paid for increase in Authorised Share Capital       -       38       -         TOTAL (B)       6,895       11,620       (773)       (6         6 Profit/(Loss) Before Tax       (7,482)       (15,168)       969       2,         7 Provision for Taxation       -       -       244         8 Profit / (Loss) after tax       (7,482)       (15,168)       725       1,         9 APPROPRIATIONS       -       -       -       -       -         (a) Interim dividends paid during the period       -       -       -       -       -         (b) Final dividend paid       -				1	1	_	_
(iv) Fees paid for increase in Authorised Share Capital		1 1		13	31	15	30
TOTAL (B)   6,895   11,620   (773)   (4)		• /		-		-	-
7 Provision for Taxation 244  8 Profit / (Loss) after tax (7,482) (15,168) 725 1,  9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period (10,203) (2,517) (94) (1,3)				6,895		(773)	(420)
7 Provision for Taxation 244  8 Profit / (Loss) after tax (7,482) (15,168) 725 1,  9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period (10,203) (2,517) (94) (1,3)							
8 Profit / (Loss) after tax (7,482) (15,168) 725 1, 9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period (10,203) (2,517) (94) (1,3)	6	Profit/(Loss) Before Tax		(7,482)	(15,168)	969	2,542
8 Profit / (Loss) after tax (7,482) (15,168) 725 1, 9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period (10,203) (2,517) (94) (1,3)	7	ъ				244	640
9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (10,203) (2,517) (94)	/	Provision for Taxation		-	-	244	640
9 APPROPRIATIONS (a) Interim dividends paid during the period (b) Final dividend paid (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (10,203) (2,517) (94)	8	Profit / (Loss) after tax		(7,482)	(15,168)	725	1,902
(a) Interim dividends paid during the period  (b) Final dividend paid  (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (a) Interim dividends paid				· / - /	. ,,		<i>y</i>
(b) Final dividend paid  (c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (10,203) (2,517) (94) (1,3)							
(c) Transfer to any reserves or other accounts  Balance of profit/ loss brought forward from last year / period  (10,203) (2,517) (94) (1,203)		, <del>,</del> ,		-	-	-	-
Balance of profit/ loss brought forward from last year / period (10,203) (2,517) (94) (1,203)		•		-		-	-
							- (4.054)
							(1,271) <b>631</b>
Balance carried forward to Balance Sheet (17,685) (17,685) 631		Balance carried forward to Balance Sheet		(17,685)	(17,685)	631	



#### **BALANCE SHEET AS AT SEPTEMBER 30, 2022**

(₹ in Lakhs)

Particulars	Schedule Ref.	As at	As at
	Form No.	<b>September 30, 2022</b>	<b>September 30, 2021</b>
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	21,102	15,471
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
EMPLOYEE STOCK OPTION RESERVE		502	390
RESERVES AND SURPLUS	NL-10	67,105	28,593
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS' FUNDS		1	1
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS' FUNDS		7	6
BORROWINGS	NL-11	10,013	32
TOTAL		98,731	44,493
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12	77,822	41,808
INVESTMENTS - POLICYHOLDERS	NL-12A	384,010	288,052
LOANS	NL-13	56	150
FIXED ASSETS	NL-14	3,346	2,553
DEFERRED TAX ASSET (Net)		2,720	1,960
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	2,443	2,398
ADVANCES AND OTHER ASSETS	NL-16	23,297	14,583
Sub-Total (A)		25,739	16,981
CURRENT LIABILITIES	NL-17	322,412	255,952
PROVISIONS	NL-18	90,235	51,059
Sub-Total (B)		412,647	307,011
NET CURRENT ASSETS (C) = (A - B)		(386,908)	(290,030)
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR	NL-19	, , ,	, , ,
ADJUSTED)		-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		17,685	-
TOTAL		98,731	44,493

### CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at	As at
	<b>September 30, 2022</b>	<b>September 30, 2021</b>
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company		
3. Underwriting commitments outstanding (in respect of shares and securities)		
4. Guarantees given by or on behalf of the Company		
5.Statutory demands/ liabilities in dispute, not provided for		
• Service Tax <sup>I</sup>	2,524	2,503
• Goods and Service Tax II	265	56
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	
7 .Others III	6,000	-
TOTAL	8,788	2,559

<sup>&</sup>lt;sup>1</sup> The Company had received a Show Cause Notice (SCN) from Service Tax Authorities with respect to payments done to motor dealers, raising a demand of ₹ 2,503 Lakhs plus interest and penalty. The Company has challenged the SCN and filed a writ petition in the High Court of Calcutta. The Company does not expect any outflow of economic benefits in this case. A subsequent SCN in this regard proposes to deny transitional Input tax credit of ₹ 21 Lakhs which the Company is in process of challenging.

The Company has appealed against the Order in the Appellate Tribunal for Foreign Exchange. The Company has also challenged the Order in High Court (HC) of Calcutta. The Hon'ble HC has admitted Company's writ petition and granted stay on the operation of the above Order until disposal by the Tribunal of the application made by the Company for waiver of pre deposit of penalty or until further Orders by the Court, whichever is earlier. The Company, based on the opinion from legal experts believes that it has a strong case to defend.

Further, based on an indemnity provided by the original promoters of Magma Group, who have undertaken to fully indemnify, defend and hold the Company harmless from the aforesaid penalty and associated legal costs, the above Order is unlikely to have any financial implication on the Company.

<sup>&</sup>lt;sup>II</sup> The Company has received certain Show Cause Notices under section 73 of CGST/ SGST Act 2017 from Telangana and Chhattisgarh for mismatch of input tax credit claimed with GSTR2A. The Company does not expect any outflow of economic benefits in these cases.

III In respect of a regulatory matter pertaining to the capital raise in the year 2012, the Company and two of its directors had received an Order dated November 24, 2021 from the government authority imposing a monetary penalty for alleged violation of Foreign Exchange and Management Act (FEMA). The penalty amounting to ₹ 6,000 Lakhs has been imposed on the Company.

#### FORM NL-4-PREMIUM SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



															Miscell	aneous						
	FII	RE	Marine	e Cargo	Marin	e Hull	Total N	Marine_	Moto	or OD	Moto	or TP	Total !	Motor	Hea	alth	Personal	Accident	Travel I	nsurance	Total	<u>Health</u>
Particulars																						
	For Q2 2022-23	Upto Q2 2022-23																				
Gross Direct Premium	6,084	13,974	703	1,402	-	-	703	1,402	15,081	29,758	30,361	56,017	45,442	85,775	4,785	9,220	152	340	-	-	4,937	9,561
Add: Premium on reinsurance accepted	873	3,575	-	60	-	-	-	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	(4,743)	(12,922)	(589)	(1,311)	-	1	(589)	(1,311)	(5,207)	(10,450)	(1,306)	(2,421)	(6,514)	(12,871)	(190)	(411)	(13)	(30)	-	-	(203)	(441)
Net Written Premium	2,214	4,627	114	151			114	151	9,873	19,308	29,055	53,597	38,928	72,905	4,594	8,810	139	310			4,734	9,120
Add: Opening balance of UPR	7,549	6,193	102	23	-	1	102	23	13,519	8,651	48,712	45,777	62,231	54,428	7,589	6,156	262	223	-	-	7,850	6,380
Less: Closing balance of UPR	(8,243)	(8,243)	(176)	(176)	-	1	(176)	(176)	(17,035)	(17,035)	(53,326)	(53,326)	(70,361)	(70,361)	(9,057)	(9,057)	(248)	(248)	-	-	(9,305)	(9,305)
Net Earned Premium	1,519	2,578	40	(1)	-	-	40	(1)	6,357	10,925	24,441	46,047	30,798	56,972	3,126	5,909	153	286		-	3,280	6,195
Gross Direct Premium																						
- In India	6,084	13,974	703	1,402	-	-	703	1,402	15,081	29,758	30,361	56,017	45,442	85,775	4,785	9,220	152	340	-	-	4,937	9,561
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

								Miscell	aneous									(₹ in Lakhs)
	Work	men's	Public/ Prod	uct Liability	Engin	eering	Avia	ation	Crop In	surance	Other I	iability	Other Mis	cellaneous	Total Mis	cellaneous	Grand	l Total
	Compe	nsation/											segr	nent				
Particulars	Employer'	's Liability																
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23
Gross Direct Premium	52	78	2	2	137	200	-	-	_	_	1,906	2,293	(105)	(80)	52,371	97,830	59,157	113,207
Add: Premium on reinsurance accepted	-	-	-	-	88	130	-	-	-	-	3	25	-	-	91	154	963	3,789
Less: Premium on reinsurance ceded	(2)	(3)	(2)	(2)	(185)	(264)	-	_	-	-	(1,880)	(2,266)	101	85	(8,685)	(15,761)	(14,016)	(29,994)
Net Written Premium	49	74	0	0	40	66		-			29	52	(4)	6	43,776	82,222	46,104	87,001
Add: Opening balance of UPR	47	54	1	1	95	96	-	-	-	-	100	126	39	44	70,363	61,129	78,013	67,345
Less: Closing balance of UPR	(64)	(64)	(1)	(1)	(104)	(104)	_	_	_	_	(80)	(80)	(24)	(24)	(79,938)	(79,938)	(88,356)	(88,356)
Net Earned Premium	32	64	(0)	0	31	57		-	-		50	98	10	26	34,201	63,413	35,761	65,989
Gross Direct Premium																		
- In India	52	78	2	2	137	200	-	-	-	-	1,906	2,293	(105)	(80)	52,371	97,830	59,157	113,207
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### FORM NL-4-PREMIUM SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



															Miscell	aneous						
	FI	RE	Marine	e Cargo	Marin	e Hull	Total N	Marine_	Moto	r OD	Moto	or TP	Total 1	Motor	Hea	alth	Personal	Accident	Travel I	nsurance	Total 1	<u>Health</u>
Particulars	For Q2 2021-22	Upto Q2 2021-22																				
Gross Direct Premium	3,461	8,315	517	1,023	-	-	517	1,023	9,735	16,343	21,296	35,377	31,031	51,720	2,886	4,878	94	252	-	-	2,980	5,130
Add: Premium on reinsurance accepted	523	3,056	4	78	-	-	4	78	-	-	-	1	-	1	-	-	-	-	-	-	-	-
Less: Premium on reinsurance ceded	(2,673)	(9,151)	(479)	(1,037)	-	ı	(479)	(1,037)	(6,526)	(10,846)	(1,865)	(3,150)	(8,391)	(13,996)	(241)	(399)	20	(28)	-	-	(222)	(427)
Net Written Premium	1,311	2,220	43	64			43	64	3,209	5,497	19,430	32,226	22,640	37,724	2,645	4,479	113	224		-	2,758	4,703
Add: Opening balance of UPR	3,654	3,260	33	34	-	-	33	34	4,443	4,113	31,235	34,194	35,678	38,308	4,563	4,512	237	204	-	-	4,800	4,717
Less: Closing balance of UPR	(3,707)	(3,707)	(35)	(35)	-	-	(35)	(35)	(5,495)	(5,495)	(34,071)	(34,071)	(39,566)	(39,566)	(5,143)	(5,143)	(202)	(202)	-	-	(5,345)	(5,345)
Net Earned Premium	1,257	1,772	40	62	-	-	40	62	2,157	4,116	16,594	32,350	18,751	36,465	2,066	3,848	148	226	-	-	2,214	4,075
Gross Direct Premium																						
- In India	3,461	8,315	517	1,023	-	-	517	1,023	9,735	16,343	21,296	35,377	31,031	51,720	2,886	4,878	94	252	-	-	2,980	5,130
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
								•														i

								Miscell	aneous									(₹ in Lakhs)
Particulars	Compe	men's nsation/ -'s liability	Public/ Prod	luct Liability	Engin	eering	Avia	tion	Crop In	surance	Other I	iability	Other Mis segr		Total Mise	cellaneous	Grand	Total
	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22
Gross Direct Premium	46	84	1	1	110	318	-	_	_	_	1,191	2,366	(1)	18	35,358	59,636	39,336	68,973
Add: Premium on reinsurance accepted	-	-	-	-	40	91	-	-	-	-	46	69	18	18	104	177	631	3,311
Less : Premium on reinsurance ceded	(3)	(5)	(1)	(1)	(121)	(339)	-	_	_	_	(1,190)	(2,361)	(2)	(9)	(9,928)	(17,138)	(13,079)	(27,326)
Net Written Premium	43	79	0	0	29	70	-		-	-	48	73	15	26	25,534	42,675	26,888	44,958
Add: Opening balance of UPR	60	59	1	1	86	86	-	-	-	-	70	74	40	52	40,734	43,296	44,421	46,590
Less: Closing balance of UPR	(68)	(68)	(1)	(1)	(80)	(80)	-	-	-	-	(65)	(65)	(29)	(29)	(45,155)	(45,155)	(48,898)	(48,898)
Net Earned Premium	35	70	0	1	36	76	-		-		52	82	25	49	21,113	40,816	22,411	42,651
Gross Direct Premium					110	240					4.404	2244		40	25.250	#0 c2c	20.224	40 OFF
- In India	46	84	1	1	110	318	-	-	-	-	1,191	2,366	(1)	18	35,358	59,636	39,336	68,973
- Outside India	-	-	-	-	-	-	i	1	-	-	-	-	-	-	-	-	-	-

#### FORM NL-5 - CLAIMS SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



																						( m Lakins
							Miscellaneous  1 <u>Total Marine</u> Motor OD Motor TP <u>Total Motor</u> Health Personal Accident Travel Insurance <u>Total Hea</u>															
	FI	RE	Marin	e Cargo	Marin	ne Hull	Total 1	Marine	Moto	or OD	Moto	or TP	Total	Motor	He	alth	Personal	Accident	Travel I	nsurance	Total	Health
Particulars																					l	
1 at ucusais	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23		For Q2 2022-23	Upto Q2 2022-23
																						<u> </u>
Claims Paid (Direct)	279	657	694	863	-	-	694	863	9,526	16,711	8,569	14,073	18,095	30,784	2,051	3,690	54	71	-	-	2,105	3,76
Add: Re-insurance accepted to direct claims	370	695	92	367	-	-	92	367	-	-	-	-	-	-	-	-	10	10	-	-	10	10
Less : Re-insurance Ceded to claims paid	(475)	(963)	(686)	(1,033)	-	-	(686)	(1,033)	(5,420)	(9,926)	(1,422)	(2,698)	(6,842)	(12,624)	(95)	(176)	(3)	(4)	-	-	(98)	(180
Net Claim Paid	174	389	100	197	-	-	100	197	4,106	6,785	7,147	11,375	11,253	18,160	1,955	3,514	61	77		-	2,016	3,591
Add: Claims Outstanding at the end of the period	3,279	3,279	355	355	-	-	355	355	6,402	6,402	206,411	206,411	212,813	212,813	2,354	2,354	332	332	-	-	2,686	2,686
Less: Claims Outstanding at the beginning of the period	(2,888)	(2,510)	(337)	(429)	-	-	(337)	(429)	(5,335)	(4,515)	(197,843)	(186,982)	(203,178)	(191,497)	(1,771)	(1,387)	(377)	(325)	-	-	(2,149)	(1,712
Net Incurred Claims	565	1,159	118	123	-	-	118	123	5,173	8,672	15,715	30,804	20,888	39,476	2,538	4,481	15	83	-	-	2,553	4,565
Claims Paid (Direct)																						
-In India	279	657	694	863	-	-	694	863	9,526	16,711	8,569	14,073	18,095	30,784	2,051	3,690	54	71	-	-	2,105	3,76
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,864	1,864	268	268	-	-	268	268	1,992	1,992	146,084	146,084	148,076	148,076	866	866	310	310	-	-	1,175	1,175
Estimates of IBNR and IBNER at the beginning of the	1,586	1,251	241	264	-	-	241	264	1,407	1,587	141,308	140,286	142,716	141,873	742	662	293	283	-	-	1,035	945

			•	•		•		Miscell	aneous		•	•		•				(₹ in Lakhs)
Particulars	Compe	men's nsation/ 's Liability		Product oility	Engin	eering	Avia	ation	Crop In	surance	Other I	iability	Other Mis segr	cellaneous nent	Total Mis	cellaneous	Grand	Total
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Claims Paid (Direct)	17	26	-	-	8	27	-	-	-	-	1	1	16	18	20,241	34,615	21,213	36,136
Add : Re-insurance accepted to direct claims	-	-	-	-	0	1	-	-	-	-	-	-	-	-	10	11	472	1,073
Less : Re-insurance Ceded to claims paid	(1)	(1)	-	-	(6)	(23)	-	-	-	-	(1)	(1)	(13)	(14)	(6,961)	(12,844)	(8,122)	(14,840)
Net Claim Paid	16	24	-	-	3	5	-	-	-	-	0	0	2	3	13,290	21,783	13,564	22,369
Add : Claims Outstanding at the end of the period	131	131	18	18	186	186	-	-	4,766	4,766	146	146	107	107	220,854	220,854	224,488	224,488
Less: Claims Outstanding at the beginning of the period	(150)	(148)	(18)	(18)	(195)	(224)	-	-	(3,866)	(3,866)	(130)	(133)	(104)	(119)	(209,791)	(197,717)	(213,015)	(200,655)
Net Incurred Claims	(3)	8	0	(0)	(7)	(33)	-	-	900	900	16	13	6	(9)	24,353	44,919	25,037	46,201
Claims Paid (Direct)																		
-In India	17	26	-	-	8	27	-	-	-	-	1	1	16	18	20,241	34,615	21,213	36,136
-Outside India	-	-	=	-	-	=	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	78	78	4	4	126	126	-	-	0	0	127	127	58	58	149,645	149,645	151,777	151,777
Estimates of IBNR and IBNER at the beginning of the period (net)	85	60	4	4	124	153	-	-	-	-	120	123	55	71	144,139	143,229	145,966	144,744

#### FORM NL-5 - CLAIMS SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



																						( III Lakiis)
															Miscella	neous						
	FI	RE	Marin	e Cargo	Marii	ne Hull	Total 1	Marine	Moto	or OD	Mot	or TP	Total	Motor	He	alth	Personal	Accident	Travel I	Insurance	Total !	Health
Particulars																				ŀ	ł	
	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22		For Q2 2021-22	Upto Q2 2021-22																
Claims Paid (Direct)	610	1,515	329	509	-	-	329	509	5,424	7,581	4,218	5,143	9,642	12,724	1,808	2,848	60	103	-	-	1,868	2,952
Add: Re-insurance accepted to direct claims	457	1,500	132	193	-	-	132	193	-	-	=	-	=.	-	-	-	-		-	-	-	-
Less : Re-insurance Ceded to claims paid	(774)	(2,457)	(377)	(591)	-	-	(377)	(591)	(3,850)	(5,679)	(522)	(700)	(4,372)	(6,379)	(121)	(229)	(3)	(5)	-	-	(124)	(235
Net Claim Paid	293	558	84	110	-	-	84	110	1,574	1,902	3,696	4,443	5,270	6,345	1,688	2,619	57	98		-	1,745	2,717
Add: Claims Outstanding at the end of the period	3,325	3,325	547	547	-	-	547	547	4,124	4,124	172,006	172,006	176,130	176,130	1,897	1,897	385	385	-	- 1	2,282	2,282
Less: Claims Outstanding at the beginning of the period	(2,800)	(2,816)	(563)	(629)	-	-	(563)	(629)	(4,103)	(3,303)	(164,274)	(152,553)	(168,377)	(155,856)	(2,007)	(1,509)	(346)	(358)	-	-	(2,353)	(1,867
Net Incurred Claims	819	1,067	68	28	-	-	68	28	1,595	2,723	11,428	23,896	13,023	26,618	1,577	3,007	96	126	-	-	1,673	3,132
Claims Paid (Direct)																						ſ
-In India	610	1,515	329	509	-	-	329	509	5,424	7,581	4,218	5,143	9,642	12,724	1,808	2,848	60	103	-	-	1,868	2,952
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-	-
Estimates of IBNR and IBNER at the end of the period	2,000	2,000	299	299	_	_	299	299	1,575	1,575	137,292	137,292	138,867	138,867	1,043	1.043	344	344	_	_	1,387	1,387
(net)	2,000	2,000	277	2,,,			277	277	1,575	1,575	137,272	137,272	155,007	155,007	1,043	1,043	344	344			1,507	1,507
Estimates of IBNR and IBNER at the beginning of the period (net)	1,359	1,595	298	355	-	-	298	355	1,557	1,262	135,543	128,098	137,100	129,360	883	1,003	260	290	-	-	1,143	1,293

								Miscell	aneous									(₹ in Lakhs)
Particulars	Compe	men's nsation/ 's Liability		Product oility	Engin	eering	Avia	ation	Crop Ir	nsurance	Other I	iability	Other Mis segr	scellaneous nent	Total Mis	cellaneous	Grand	d Total
- un ucumy	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22
Claims Paid (Direct)	7	19	-	-	26	53	-	-	_	_	0	2	22	30	11,565	15,779	12,503	17,803
Add : Re-insurance accepted to direct claims	-	-	-	-	1	2	-	-	-	-	-	-	-	-	1	2	590	1,695
Less : Re-insurance Ceded to claims paid	(0)	(1)	-	-	(19)	(47)	-	-	-	-	(0)	(2)	(7)	(14)	(4,522)	(6,677)	(5,672)	(9,726)
Net Claim Paid	7	18	-		7	7	-	-		-	0	0	15	17	7,044	9,103	7,421	9,772
Add : Claims Outstanding at the end of the period	111	111	21	21	245	245	-	-	-		203	203	3,124	3,124	182,116	182,116	185,988	185,988
Less: Claims Outstanding at the beginning of the period	(71)	(62)	(21)	(21)	(259)	(234)	-	-	-		(175)	(160)	(3,118)	(3,134)	(174,374)	(161,333)	(177,737)	(164,779)
Net Incurred Claims	46	67	0	1	(7)	18	-	-	-	-	28	44	21	6	14,785	29,886	15,671	30,981
Claims Paid (Direct)																		
-In India	7	19	-	-	26	53	-	-	-	-	0	2	22	30	11,565	15,779	12,503	17,803
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	89	89	7	7	176	176	-	-	-	-	194	194	101	101	140,823	140,823	143,122	143,122
Estimates of IBNR and IBNER at the beginning of the period (net)	53	49	7	7	207	181	-	=	=	=	168	153	94	118	138,774	131,161	140,431	133,112

#### FORM NL-6-COMMISSION SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lak

															Miscella	aneous						
	FI	RE	Marine	Cargo	Marir	ne Hull	Total N	<u> Marine</u>	Motor	r OD	Moto	r TP	Total	Motor_	Hea	lth	Personal	Accident	Travel I	nsurance	Total 1	Health
Particulars				1																		
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2						
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23
Commission & Remuneration	308	675	40	96	-	-	40	96	2,228	4,369	330	630	2,558	4,999	271	545	10	23	-	-	281	568
Rewards	66	193	1	3	-	-	1	3	638	1,250	108	207	746	1,457	12	21	3	6	-	-	15	27
Distribution fees	-	-		•	-		-	-	28	68	0	1	29	69	-	-		-		-	-	-
Gross Commission	374	868	41	100	-	-	41	100	2,895	5,687	438	838	3,333	6,525	283	566	13	29		-	296	595
Add: Commission on Re-insurance Accepted	136	483	-	6	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(580)	(1,449)	(50)	(125)	-	-	(50)	(125)	(711)	(2,120)	(61)	(129)	(772)	(2,249)	(101)	(137)	(1)	(3)	-	-	(102)	(140)
Net Commission	(70)	(98)	(8)	(20)	-	-	(8)	(20)	2,184	3,567	377	709	2,561	4,276	182	429	12	27	-	-	194	456

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	0	1	0	0	-	-	0	0	24	59	32	59	56	118	15	26	(0)	0	-	-	15	26
Corporate Agents-Banks/FII/HFC	1	3	-	-	-	-	-	-	0	0	0	0	0	0	-	0	0	0	-	-	0	
Corporate Agents-Others	25	39	0	0	-	-	0	0	42	89	12	26	54	116	40	71	0	0	-	-	40	71
Insurance Brokers	347	825	41	99	-	-	41	99	2,486	4,889	245	467	2,731	5,357	203	420	12	28	-	-	215	448
Direct Business - Online	_	-	_	-	_	-	-	-	-	-	-	-		-	-	-		_	-	_	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	28	68	0	1	29	69	-	-	-	-	-	-	-	
Web Aggregators	-	-	-	-	-	-	-	-	2	2	3	3	5	5	-	-	-	-	-	-	-	
Insurance Marketing Firm	-	-	-	-	-	-	-	-	0	0	0	0	0	0	(1)	7	0	0	-	-	(1)	7
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	313	579	145	281	458	860	26	41	1	1	-	-	27	42
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	374	868	41	100	-	-	41	100	2,895	5,687	438	838	3,333	6,525	283	566	13	29	-	-	296	595
Commission and Rewards on (Excluding																						
Reinsurance) Business written:																						
In India	374	868	41	100	-	-	41	100	2,895	5,687	438	838	3,333	6,525	283	566	13	29	-	-	296	595
Outside India	_	-	-	-	-	_	_	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-

								Miscel	aneous									(₹ in Lakhs)
Particulars	Compe	cmen's ensation/ ''s Liability	Public/ Proc	duct Liability	Engin	eering	Avi	ation	Crop Ir	surance	Other I	Liability	Other Mis segn	cellaneous nent	Total Miss	cellaneous	Grand	Total
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Commission & Remuneration	6	9	0	0	13	21	-	-	-	-	17	31	(13)	(10)	2,862	5,617	3,211	6,389
Rewards	3	4	0	0	8	10		-	-	-	2	5	(7)	(5)	767	1,498	834	1,694
Distribution fees	-	-	-	-	-		-	-	-	-	-	-	-	-	29	69	29	69
Gross Commission	9	13	0	0	21	30		-	-	-	19	36	(20)	(15)	3,657	7,184	4,073	8,152
Add: Commission on Re-insurance Accepted	-	-	-	-	10	16	-	-	-	-	0	4	0	0	11	21	147	510
Less: Commission on Re-insurance Ceded	(0)	(0)	(0)	(0)	(44)	(56)	-	-	-	-	(110)	(160)	(32)	(35)	(1,061)	(2,641)	(1,691)	(4,215)
Net Commission	8	12	0	0	(13)	(10)	-	-	-	-	(91)	(120)	(52)	(50)	2,608	4,564	2,529	4,447

#### Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	1	2	-	-	0	1	-	-	-	-	0	0	0	0	72	146	72	147
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	0	0	1	1	2	4
Corporate Agents-Others	-	-	-	-	0	0	-	-	-	-	-	-	-	-	94	187	120	226
Insurance Brokers	8	11	0	0	21	30	-	-	-	-	19	36	(20)	(16)	2,973	5,866	3,362	6,790
Direct Business - Online	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29	69	29	69
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5	5	5
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	8	(1)	8
Common Service Centers	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-		-	-	-	-	-	-	-	-	485	903	485	903
Others	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	9	13	0	0	21	30	-	-	-	-	19	36	(20)	(15)	3,657	7,184	4,073	8,152
Commission and Rewards on (Excluding																		
Reinsurance) Business written:																		
In India	9	13	0	0	21	30	-	-	-	-	19	36	(20)	(15)	3,657	7,184	4,073	8,152
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### FORM NL-6-COMMISSION SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

															Miscell	aneous						
Particulars	FI	RE	Marine	e Cargo	Mari	ne Hull	Total !	Marine_	Motor	r OD	Moto	or TP	Total 1	<u>Motor</u>	Hea	alth	Personal	Accident	Travel I	nsurance	Total F	<u>Iealth</u>
	For Q2 2021-22	Upto Q2 2021-22																				
Commission & Remuneration	191	452	33	70	-	-	33	70	1,383	2,301	241	397	1,624	2,698	186	328	4	17	-	-	190	345
Rewards	32	140	0	0	-	-	0	0	374	616	58	95	432	712	7	10	1	4	-	-	8	14
Distribution fees	-	-	-	-	-	-	-	-	40	81	1	1	41	83	-	-	-	-	-	-	-	-
Gross Commission	223	592	33	70	-	-	33	70	1,797	2,999	299	494	2,096	3,492	193	338	6	21	-	-	198	359
Add: Commission on Re-insurance Accepted	62	288	0	7	-	-	0	7	-			-	-	-	-		-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(238)	(889)	(49)	(114)	-	-	(49)	(114)	(1,831)	(4,049)	(481)	(846)	(2,312)	(4,895)	(74)	(121)	(1)	(2)	-	-	(75)	(123)
Net Commission	47	(8)	(16)	(37)	-	-	(16)	(37)	(34)	(1,050)	(182)	(352)	(215)	(1,402)	119	218	5	19	-	-	124	236

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	(6)	(1)	0	0	-	-	0	0	47	81	27	50	74	130	13	22	0	0	_	-	14	22
Corporate Agents-Banks/FII/HFC	2	5	-	-	-	-	-	-	0	0	0	0	0	0	-	0	1	7	-	-	1	7
Corporate Agents-Others	13	19	0	1	-	-	0	1	77	157	23	43	100	200	45	80	0	0	-	-	45	80
Insurance Brokers	213	570	33	70	-	-	33	70	1,350	2,125	115	171	1,466	2,296	117	206	4	13	-	-	121	219
Direct Business - Online	-	-	-	-	-	-	-	-	1	-		-	-	-	-	-	-	-		-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	40	81	1	1	41	83	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	6	62	0	13	7	75	-	1	-	-	-	-	-	1
Insurance Marketing Firm	-	-	-	-	-	-	-	-	0	1	0	0	0	1	1	1	-	-	-	-	1	1
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	276	492	133	215	409	707	16	29	0	1	-	-	16	29
Others	-	-	-	-	-	-	-	-	1	1	,	1	-	-	-	-	-	-		-	-	-
TOTAL	223	592	33	70	-	-	33	70	1,797	2,999	299	494	2,096	3,492	193	338	6	21	-	-	198	359
Commission and Rewards on (Excluding																						
Reinsurance) Business written:																						
In India	223	592	33	70	-	-	33	70	1,797	2,999	299	494	2,096	3,492	193	338	6	21	-	-	198	359
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

								Miscel	aneous									(₹ in Lakhs)
Particulars	- 1	men's nsation/ 's Liability	Public/ Prod	luct Liability	Engin	eering	Avi	ation	Crop In	surance	Other I	iability	Other Mis segr		Total Mise	cellaneous	Grand	Total
	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22
Commission & Remuneration	5	10	0	0	11	27	-	-	-	-	19	30	(0)	2	1,849	3,111	2,073	3,633
Rewards	3	5	0	0	5	8	-	-	-		2	4	(1)	0	449	743	481	883
Distribution fees	-	-	-	-	-	-	-	-	-		-	-		-	41	83	41	83
Gross Commission	8	14	0	0	16	35	-	-	1	1	21	34	(1)	2	2,338	3,937	2,595	4,600
Add: Commission on Re-insurance Accepted	-	-	-	-	5	11	-	-	-		7	12	3	3	15	25	77	320
Less: Commission on Re-insurance Ceded	(0)	(1)	(0)	(0)	(14)	(45)	-	-	-		(92)	(168)	(2)	1	(2,495)	(5,231)	(2,782)	(6,234)
Net Commission	8	14	0	-	6	0	-	-	1	1	(64)	(122)	(0)	5	(142)	(1,269)	(110)	(1,314)

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	1		(0)	J (0)		1	1	1		1	0	0	(1)	(1)	89	156	83	155
			(0,	(0)	U	1	_	-		-	0	U	(1)	(1)	69	130	0.5	
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	0	0	0	1	7	4	12
Corporate Agents-Others	-	-	-	-	1	2	-	-	-	-	-	(0)	-	0	145	281	158	300
Insurance Brokers	7	11	0	0	15	33	-	-	-	-	21	34	(1)	2	1,628	2,595	1,875	3,234
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41	83	41	83
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	76	7	76
Insurance Marketing Firm	-	0	-	-	-	-	-	-	-	-	-	-	-	-	1	3	1	3
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	425	737	425	737
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
TOTAL	8	14	0	0	16	35	-	-	-	-	21	34	(1)	2	2,338	3,937	2,595	4,600
Commission and Rewards on (Excluding																		
Reinsurance) Business written :																		
In India	8	14	0	0	16	35	-	-		-	21	34	(1)	2	2,338	3,937	2,595	4,600
Outside India	-	-	-	-	-	-	-	-	-	-	-	-		-		-		-

#### FORM NL-7-OPERATING EXPENSES SCHEDULE

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Miscellaneous FIRE Marine Cargo Marine Hull Total Marine Motor OD Motor TP Total Motor Health Personal Accident Travel Insurance Total Health Particulars For Q2 Upto O2 For O2 Upto Q2 Upto O2 Upto Q2 Upto Q2 For Q2 Upto Q2 Upto Q2 For Q2 Upto Q2 Upto Q2 For O2 Upto Q2 Upto Q2 2022-23 1 Employees' remuneration & welfare benefits 478 2,182 1,006 1,867 1,068 1,046 1,942 3,578 1,801 2 Travel, conveyance and vehicle running expenses 55 176 161 17 18 3 Training expenses 11 13 4 0 4 4 Rents, rates & taxes 43 75 142 134 59 105 61 110 45 89 217 5 Repairs 17 15 29 30 55 46 84 5 9 0 5 6 Printing & stationery 8 14 27 24 41 4 7 Communication expenses 8 Legal & professional charges 52 180 167 347 29 9 Auditors' fees, expenses etc. 10 (a) as auditor (b) as adviser or in any other capacity, in respect of (i) Taxation matters 0 0 (ii) Insurance matters (iii) Management services; and (c) in any other capacity (d) out of pocket expenses 374 180 374 11,628 1,263 2,445 10 Advertisement and publicity 180 21.933 2 358 1 781 4 487 3 859 7 609 7 769 14 324 1 224 39 87 11 Interest & Bank Charges 40 86 81 146 162 274 243 420 26 45 27 47 12 Depreciation
13 Brand/Trade Mark usage fee/charges 81 137 149 258 224 395 42 44 14 Business Development and Sales Promotion Expenses 10 221 384 637 15 Information Technology Expenses 130 11 129 416 41 68 64 16 Goods and Services Tax (GST) 17 Others 334 18 (a) Manpower hire charges 162 (b) Membership fees & subscription expens 14 14 26 2.1 40 4 (c) Miscellaneous expenses 41 44 65 108 123 173 13 19 14 2,529 6,174 515 515 19,855 16,353 4,608 2,522 2,522 4,778 TOTAL 253 253 5,524 10,929 10,829 30,784 2,444 78 170 2,529 515 515 5,524 4,778 In India 6.174 253 253 10,929 10.829 19.855 16,353 30,784 2,444 4,608 170 Outside India

								Miscel	laneous									(₹ in Lakhs)
Particulars	Employer	nsation/ 's Liability		luct Liability		eering		ation		surance	Other I		Other Mis segn	nent	Total Mis		Grand	
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
1 Employees' remuneration & welfare benefits	3	5	0	0	14	20	-	-	-	-	115	137	(6)	(5)	4,120	7,784	4,643	8,939
2 Travel, conveyance and vehicle running expenses	0	0	0	0	1	1	-	-	-	-	6	7	(0)	(0)	186	308	215	368
3 Training expenses	0	0	0	0	0	0	-	-	-	-	0	0	(0)	(0)	15	17	18	20
4 Rents, rates & taxes	0	0	0	0	1	1	-	-	-	-	5	6	(0)	(0)	200	334	225	381
5 Repairs	0	0	-	-	0	0	-	-	-	-	2	2	(0)	(0)	53	96	60	115
6 Printing & stationery	0	0	-	-	0	0	-	-	-	-	1	1	(0)	(0)	28	47	32	56
7 Communication expenses	0	0	-	-	0	0	-	-	-	-	2	2	(0)	(0)	43	96	48	114
8 Legal & professional charges	0	0	0	0	1	1	-	-	-	-	5	7	(0)	(0)	178	427	188	484
9 Auditors' fees, expenses etc.																		
(a) as auditor	0	0	-	-	0	0	-	-	-	-	0	0	(0)	(0)	9	18	11	21
(b) as adviser or in any other capacity, in respect of	-		-	-	-	-	-	-	-	-	-	-	-	-				
(i) Taxation matters	-	-	-	-	0	0	-	-	-	-	0	0	-		3	3	3	4
(ii) Insurance matters	-		-	-	-	-	-	-	-	-	0	0	-	-	1	1	1	1
(iii) Management services; and	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	0	0	-		1	1	1	2
10 Advertisement and publicity	13	20	0	1	58	84	-	-	-	-	488	593	(27)	(20)	13,424	25,055	15,385	29,916
11 Interest & Bank Charges	0	0	0	0	1	2	-	-	-	-	10	11	(1)	(0)	281	480	324	573
12 Depreciation	0	0	0	0	1	2	-	-	-	-	9	11	(0)	(0)	258	451	298	539
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	0	0	-	-	0	0	-	-	-	-	0	0	(0)	(0)	13	18	15	21
15 Information Technology Expenses	0	1	0	0	2	2	-	-	-	-	15	17	(1)	(1)	442	728	512	869
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-			-		-
17 Others																		
(a) Manpower hire charges	0	0	0	0	1	1	-	-	-	-	7	9	(0)	(0)	188	381	213	455
(b) Membership fees & subscription expenses	0	0	-	-	0	0	-	-	-	-	1	1	(0)	(0)	25	46	28	54
(c) Miscellaneous expenses	0	0	-	-	1	2	-	-	-	-	4	4	9	27	151	227	180	275
TOTAL	18	27	1	1	80	117	-	-	-	-	670	810	(28)	(0)	19,616	36,517	22,398	43,206
In India	18	27	1	1	80	117	-	-	-	-	670	810	(28)	(0)	19,616	36,517	22,398	43,206
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### FORM NL-7-OPERATING EXPENSES SCHEDULE

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs) Miscellaneous FIRE Marine Cargo Marine Hull Total Marine Motor OD Motor TP Total Motor Personal Accident Travel Insurance Total Health Particulars For Q2 Upto O2 For O2 Upto Q2 For O2 Upto O2 Upto Q2 Upto O2 Upto Q2 Upto Q2 For Q2 Upto Q2 For Q2 Upto O2 Upto Q2 Upto Q2 2021-22 2.882 4.511 408 764 1 Employees' remuneration & welfare benefits 324 802 837 1.629 1 498 2.335 396 2 Travel, conveyance and vehicle running expenses 14 44 64 4 3 Training expenses 4 Rents, rates & taxes 48 103 34 59 36 66 5 Repairs 14 20 15 6 Printing & stationery 10 14 7 Communication expense 39 120 134 214 16 31 8 Legal & professional charges 15 94 17 32 9 Auditors' fees, expenses etc. (a) as auditor 12 (b) as adviser or in any other capacity, in respect of (i) Taxation matters (ii) Insurance matters (iii) Management services; and (c) in any other capacity 0 (d) out of pocket expenses 10 Advertisement and publicity 979 2,201 117 213 117 213 2,070 3,164 4,518 6,848 6,589 10,011 615 944 23 49 637 993 11 Interest & Bank Charges 122 18 12 Depreciation 170 141 249 13 Brand/Trade Mark usage fee/charges 14 Business Development and Sales Promotion Expenses 0 0 0 0 0 0 0 15 Information Technology Expenses 47 68 151 214 14 20 15 2.1 48 104 146 1 16 Goods and Services Tax (GST) 0 0 17 Others (12) 166 (a) Manpower hire charges 114 16 (b) Membership fees & subscription expenses 16 0 35 (c) Miscellaneous expenses 16 TOTAL 320 320 9,755 99 1 398 3,315 170 170 3 187 5.282 6,567 10.692 15 974 1.118 1.863 38 1.156 1,962 In India 1 398 3 315 170 320 170 320 3.187 5.282 6,567 10.692 9,755 15,974 1.118 1.863 38 99 1.156 1.962 Outside India

								Miscel	laneous									(₹ in Lakhs)
Particulars	Compe Employer	kmen's ensation/ r's Liability	Public/ Prod	luct Liability	Engir	neering	Avi	ation	Crop II	surance	Other I	iability	Other Mis segr		Total Mis	cellaneous	Grand	d Total
	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22	For Q2 2021-22	Upto Q2 2021-22
1 Employees' remuneration & welfare benefits	3	6	0	0	11	29	-	-	-	-	90	166	1	3	2,849	5,478	3,211	6,355
2 Travel, conveyance and vehicle running expenses	0	0	-	-	0	1	-	-	-	-	2	3	0	0	51	74	59	89
3 Training expenses	0	0	-	-	0	0	-	-	-	-	0	0	-	-	4	5	5	6
4 Rents, rates & taxes	0	0	-	-	0	1	-	-	-	-	3	7	0	0	123	225	134	261
5 Repairs	0	0	-	-	0	0	-	-	-	-	0	1		0	13	23	15	28
6 Printing & stationery	0	0	-	-	0	0	-	-	-	-	1	1	0	0	18	26	21	31
7 Communication expenses	0	0	-	-	0	0	-	-	-	-	1	2	0	0	23	38	26	45
8 Legal & professional charges	0	0	-	-	1	1	-	-	-	-	5	8	0	0	156	255	173	298
9 Auditors' fees, expenses etc.																		
(a) as auditor	0	0	-	-	0	0	-	-	-	-	0	1		0	11	20	12	25
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-		-		-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	0	-	-	-	-	0	0	-	-	1	2	1	2
(ii) Insurance matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	1	1	1
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	0	-	-	0	0	0	0
10 Advertisement and publicity	10	16	0	0	36	79	-	-	-	-	273	471	4	7	7,549	11,578	8,646	13,992
11 Interest & Bank Charges	0	0	-	-	1	2	-	-	-	-	5	9	0	0	139	224	158	270
12 Depreciation	0	0	-	-	1	2	-	-	-	-	5	12	0	0	161	288	179	348
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	2	2	2
15 Information Technology Expenses	0	0	-	-	1	2	-	-	-	-	6	10	0	0	174	247	201	299
16 Goods and Services Tax (GST)	-	-	-	-	0	0	-	-	-	-	0	0		-	3	3	4	4
17 Others																		
(a) Manpower hire charges	0	0	-	-	(0)	1	-	-	-	-	(0)	8	(0)	0	33	192	21	232
(b) Membership fees & subscription expenses	0	0	-	-	0	0	-	-	-	-	1	2	0	0	26	45	29	55
(c) Miscellaneous expenses	0	0	-	-	1	2	-	-	-	-	1	2	6	21	46	89	53	108
TOTAL	15	25	0	0	52	120	-	-	-	-	395	703	11	31	11,383	18,815	12,951	22,451
In India	15	25	0	0	52	120	-	-	-	-	395	703	11	31	11,383	18,815	12,951	22,451
Outside India	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-	-

### FORM NL-8-SHARE CAPITAL SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

			(₹ ın Lakhs)
	Particulars	As at	As at
		<b>September 30, 2022</b>	<b>September 30, 2021</b>
1	Authorised Capital		
	250,000,000 (Previous Period: 200,000,000) Equity Shares of ₹ 10/- each fully	25,000	20,000
	paid-up		
	Preference Shares of ₹ each	-	-
2	Issued Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully	21,102	15,471
	paid-up		
	Preference Shares of ₹ each	-	-
3	Subscribed Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully	21,102	15,471
	paid-up		
	Preference Shares of ₹ each	-	-
4	Called-up Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully	21,102	15,471
	paid-up		
	Less: Calls unpaid		ı
	Add: Equity Shares forfeited (Amount originally paid up)	-	-
	Less: Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less: Expenses including commission or brokerage on underwriting or	-	-
	subscription of shares		
	Preference Shares of ₹ each	-	-
5	Paid-up Capital		
	21,10,24,868 (Previous Year - 15,47,07,250) Equity Shares of ₹ 10/- each fully	21,102	15,471
	paid-up		
	Preference Shares of ₹ each	-	-

## FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

## PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As	at	As at		
	September	30, 2022	September	30, 2021	
	Number of	% of	Number of	% of	
	Shares	Holding	Shares	Holding	
Promoters					
· Indian	175,206,112	83.03%	103,828,512	67.12%	
· Foreign	32,000,000	15.16%	32,000,000	20.68%	
Investors					
· Indian	2,675,650	1.27%	17,993,250	11.63%	
· Foreign	-	-	-	-	
Others (Magma HDI General Insurance Company ESOP Trust)	1,143,106	0.54%	885,488	0.57%	
TOTAL	211,024,868	100.00%	154,707,250	100.00%	



#### DETAILS OF EQUITY HOLDING OF INSURERS

PART A: ANNEXURE A

# PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED AS AT QUARTER ENDED SEPTEMBER 30, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (₹ In lakhs)	_	ged or otherwise ımbered	Shares unde	Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
11)	(i) Sanoti Properties LLP		116,739,881	55.32	11,674	Nil	Nil	116,739,881	100.00
	(ii) Celica Developers Private Limited*		35,966,231	17.04	3,597	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	10.66	2,250	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
111)	I maneral Histrations/ Bunks		.,	- 111	1111	1,11	- 1,11	1,11	1111
	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	15.16	3,200	Nil	Nil	3,250,000	10.16
,	1 (D) (C)		N. 1.1	NT'I	NI'I	NT'1	NT'I	NT'I	NT'1
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
D.4									
B.1	Public Shareholders								
1.1)	Institutions								
	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Insurance Companies FII belonging to Foreign Promoter		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	FII belonging to Foreign Promoter FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
_	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of								
	India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Non-Institutions	12	2277	2277		3777	3777	2777	3777
	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Indivudal share capital in excess of Rs. 2 Lacs** NBFCs registered with RBI		2,675,650 Nil	1.27 Nil	268 Nil	Nil Nil	Nil Nil	2,675,650 Nil	100.00 Nil
	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
- '/	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate - IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
							-		-
	Non Public Shareholders	1	NI:1	N1:1	NI:1	NT:1	NT:1	N1:1	N1:1
	Custodian/DR Holder Employee Benefit Trust #		Nil 1,143,106	Nil 0.54	Nil 114	Nil Nil	Nil Nil	Nil Nil	Nil Nil
_	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	20	211,024,868	100.00	21,102	Nil	Nil	133,026,642	63.04

### Foot Notes:

- \* Note: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria
- \*\*Note: Pursuant to Share Subscription and Shareholders' Agreement entered into with the specified employees, the shares allotted to them is under lock-in for a period of 3 years i.e. upto 31 May 2023.

**#Note:** Out of 11,43,106 shares held by Magma HDI General Insurance Company ESOP Trust, 16 employees of the Company are beneficial owners of 10,73,593 equity shares in aggregate pursuant to the exercise of options under MHDI ESOP 2018.



#### $PARTICULARS \ OF \ THE \ SHAREHOLDING \ PATTERN \ IN \ THE \ INDIAN \ PROMOTER \ COMPANY(S) \ / \ INDIAN \ INVESTOR(S) \ AS \ INDICATED \ AT \ (A) \ ABOVE$

#### PART B:

Name of the Indian Promoter / Indian Investor:

### Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (₹ In lakhs)	_	ged or otherwise ımbered	Shares unde	r Lock in Period
(I)	$(\mathbf{II})$		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
	Individuals/HUF (Names of major shareholders):	1	,,	000/	277	3.771	277	3771	277
	(i) Mr. Adar Cyrus Poonwalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
111)	I maneral mistrations/ Dames		1111	1111	1111	1111	1411	1111	1411
	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
.,									
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
11,2	Torcign Tromocers								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
11)	Bodies Corporate.		NII	INII	INII	INII	INII	INII	INII
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
n	N Down a town								
В.	Non Promoters								
B.1	Public Shareholders								
4.4	*								
	Institutions Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
,	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
,	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provident Fund/Pension Fund Alternative Investment Fund		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Central Government/ State Government(s)/ President of		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	India						- 1		- 1
1.3)	Non-Institutions								
_	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian - Clearing Members		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Custodian/DR Holder Employee Benefit Trust		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil
_	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil Nil
	2 \								
	Total	2	#	100%	Nil	Nil	Nil	Nil	Nil

#### Foot Notes

# Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of ₹ 9,00,00,000/- and ₹ 1,00,00,000/- respectively. The same has been captured in the Percentage Column.



PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

#### PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (₹ In lakhs)		ged or otherwise ımbered	Shares under	Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
7111	Indian Fromoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	D. II. G.	2							
	Bodies Corporate: (i) Pragati Sales LLP (Class-B)	2	1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(i) Pragati Sales LLP (Class-B) (ii) Microfirm Capital Private Limited		215,506	5.29	21.6	Nil	Nil	Nil	Nil
	(ii) Wileform Capital Fifvate Emilied		213,300	3.27	21.0	1111	1111	1111	1111
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
•,,	stoom deeing in concert (1 loase specify)		.,,,	. 111	.111	. 111	. 111	. 1111	.,,,
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
			377	3771	277	277	3.771	377	377
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
D 1	D 11' (I 1 1 1 1								
B.1	Public Shareholders								
1.1)	Institutions								
	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	FII belonging to Foreign promoter of Indian Promoter (e) Provident Fund/Pension Fund		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	,								
	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.00	NT. T. de d		<del> </del>						
	Non-Institutions		NT:1	N1:1	Nil	NT:1	Nil	N1:1	N1:1
	Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	- Bodies Corporate - IEPF		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Ĺ	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	4,071,246	100.00	407.1	Nil	Nil	Nil	Nil



#### PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

#### PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (₹ In lakhs)		ged or otherwise ımbered	Shares under	r Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	Magma Fincorp Limited)		11,000	10.05	***	- 111	- 1,11	2,12	1,11
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
,									
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
*>	Anny other (Disease greatfu)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		NII	NII	INII	NII	NII	NII	NII
A.2	Foreign Promoters								
			277	277	277	3.771	277	3771	277
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
111)	Any other (Please specify)								
B.	Non Promoters								
D 1	D. L.L. Charachaldan								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors Financial Institutions/Banks		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
iii) iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
ix)	Any other (Please specify)		INII	INII	INII	INII	INII	INII	INII
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2	AT T SEC								
	Non-Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) ii)	Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<u> </u>	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
<u> </u>	- Non Resident Indian - Clearing Members		Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100	2.25	Nil	Nil	Nil	Nil
		-	,_,	-70			- 144	- '	- 144

## FORM NL-10-RESERVE AND SURPLUS SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

	Particulars	As September		As at September 30, 2021		
1	Capital Reserve	-	-	-	-	
2	Capital Redemption Reserve	-	-	-	-	
3	Share Premium	-	-	-	-	
	Balance brought forward from Previous Year	27,803	-	27,962	-	
	Add: Addition during the period	39,439	-	-	-	
	Less: Share / Debenture Issue Expenses	(137)	67,105	-	27,962	
4	General Reserves	-	-	-	-	
	Less: Amount utilized for Buy-back	-	-	-	-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-	
5	Catastrophe Reserve	-	-	-	-	
6	Other Reserves	-	-	-	-	
7	Balance of Profit in Profit & Loss Account	-	-	-	631	
	TOTAL	-	67,105	-	28,593	

## FORM NL-11-BORROWINGS SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. NO.	Particulars	As at September 30, 2022	As at September 30, 2021
1	Debentures/ Bonds	10,000	-
2	Banks		
	- Due within 12 months	10	16
	- Due after 12 months	3	13
3	Financial Institutions		
	- Due within 12 months	-	2
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	10,013	32

## DISCLOSURE FOR SECURED BORROWINGS

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 30.09.2022)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	13	10	Vehicles
2	Financial Institution	•	•	
	Total	13	10	

#### FORM NL-12 & 12A -INVESTMENT SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

		NL	-12	NL	-12A	TD.	(₹ in Lakhs)
		Sharel	holders	Policy	holders	To	tal
		As at	As at	As at	As at	As at	As at
SL. NO.	Particulars	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	31,523	16,697	155,549	115,040	187,072	131,737
2	Other Approved Securities	11,714	6,346	57,803	43,725	69,517	50,071
3	Other Investments	<u>'</u>	,	,	,	,	,
	(a) Shares						
	(aa) Equity	-	-		-		
	(bb) Preference	-	-		-		
	(b) Mutual Funds	-	-	-	-	-	
	(c) Derivative Instruments	-	-		-		
	(d) Debentures/ Bonds	9,694	5,476	47,836	37,726	57,530	43,202
	(e) Other Securities (Bank Deposits)	-	1,014	-	6,986	-	8,000
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-		-		
4	Investments in Infrastructure and Housing	16,928	7,877	83,528	54,272	100,456	62,149
5	Other than Approved Investments	1,516	1,457	7,481	10,042	8,998	11,499
	TOTAL	71,375	38,867	352,198	267,791	423,573	306,658
	SHORT TERM INVESTMENTS		, in the second second	ŕ	, i	ŕ	,
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	24		165		189
	(b) Mutual Funds	2,025	2,586	9,993	17,817	12,019	20,404
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	2,534	133	12,506	915	15,040	1,048
	(e) Other Securities (Bank Deposits)	1,466	198	7,234	1,364	8,700	1,562
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-		-	-	
4	Investments in Infrastructure and Housing	421	-	2,079	-	2,500	-
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	6,447	2,941	31,812	20,261	38,259	23,202
	GRAND TOTAL	77,822	41,808	384,010	288,052	461,832	329,860

### A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

						(< in Lakns)	
	Share	holders	Policyl	nolders	Total		
<u>Particulars</u>	As at						
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	
Long Term Investments							
Book Value	71,375	38,867	352,198	267,791	423,573	306,658	
Market Value	69,109	39,547	341,012	272,474	410,120	312,021	
Short Term Investments							
Book Value	6,446	2,940	31,805	20,255	38,250	23,195	
Market Value	6,447	2,944	31,810	20,286	38,257	23,231	

#### Notes:

- 1 The Company does not have any investments in equity instruments.
- 2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ 325.85 Lakhs (Previous Year Nil) and in respect of sale of Investments where payments are overdue ₹ 91.37 Lakhs (Previous Year Nil).
- 3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ 1,607.89 Lakhs (Previous Year Nil) and in respect of sale of Investments where payments are overdue ₹ 450.88 Lakhs (Previous Year Nil).
- 4 Investments in Mutual Funds under Shareholders' account includes ₹ 1.45 Lakhs (Previous Year ₹ 1.15 Lakhs) being the change in their fair value as at September 30 2022, which is classified under Fair Value Change Account.
- 5 Investments in Mutual Funds under Policyholders' Account includes ₹ 7.14 Lakhs (Previous Year ₹ 8.00 Lakhs) being the change in their fair value as at September 30 2022, which is classified under Fair Value Change Account.
- 6 All the above investments are performing assets.
- Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time
- 8 There are no Investments outside India.
- 9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds.

## FORM NL-13-LOANS SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

	Particulars	As at	As at
		<b>September 30, 2022</b>	<b>September 30, 2021</b>
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	56	150
	TOTAL	56	150
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	56	150
	TOTAL	56	150
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	56	150
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	56	150
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	56	150
	TOTAL	56	150

Provisions against Non-performing Loans								
Non-Performing Loans	Loan Amount (₹ in Lakhs)	Provision (₹ in Lakhs)						
Sub-standard	-	-						
Doubtful	-	-						
Loss	-	-						
Total	-	-						

#### FORM NL-14-FIXED ASSETS SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



Particulars	Cost/ Gross Block				Deprec	iation	Net Block			
	Opening as at	Additions /	Deductions /	Closing as at	Up to	For the period	On Sales/	Up to	As at	As at
	01-Apr-22	Transfer	Transfer	30-Sep-22	March 31, 2022	ended	Adjustments	30 September 2022	30 September 2022	30 September 2021
						30 September 2022				
Computer Software*	3,756	270	-	4,026	2,021	310	-	2,331	1,695	1,803
Leasehold Improvements	193	197	7	383	110	25	5	130	253	97
Furniture & Fittings	19	87	1	106	18	31	1	48	58	4
Information Technology Equipment	1,290	368	8	1,650	772	160	8	923	726	482
Vehicles	113	-	18	95	95	7	18	85	10	25
Office Equipment	22	34	-	55	18	4	-	22	34	5
Electronic Equipment	46	9	-	55	21	2	-	23	32	28
TOTAL	5,439	966	34	6,370	3,055	539	31	3,562	2,808	2,444
Capital Work in progress	371	248	82	538	-	=	=	-	538	109
<b>Grand Total</b>	5,810	1,214	116	6,908	3,055	539	31	3,562	3,346	2,553
PREVIOUS YEAR	4,725	546	12	5,259	2,364	348	7	2,706	2,553	

<sup>\*</sup> useful life of software is ranging between 6 to 13 years.

## FORM NL-15-CASH AND BANK BALANCE SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

	1 Cash (including cheques, drafts and stamps) * 2 Bank Balances (a) Deposit Accounts (aa) Short-term (due within 12 months) (bb) Others -					
	Particulars		As at September 30, 2021			
1	Cash (including cheques, drafts and stamps) *	28	27			
2	Bank Balances					
	(a) Deposit Accounts					
	(aa) Short-term (due within 12 months)	-	-			
	(bb) Others	-	-			
	(b) Current Accounts	2,415	2,371			
	(c) Others	-	-			
3	Money at Call and Short Notice					
	(a) With Banks	-	-			
	(b) With other Institutions	-	-			
4	Others	-	-			
	TOTAL	2,443	2,398			
	Balances with non-scheduled banks included in 2 and 3 above	-				
	CASH & BANK BALANCES					
	In India	2,443	2,398			
	Outside India	-	-			

<sup>\*</sup> Cheques on hand amount to ₹ 27.48 Lakhs (Previous Year : ₹ 25.24 Lakhs)

## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



### MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

			(₹ in Lakhs)
	Particulars	As at	As at
		<b>September 30, 2022</b>	<b>September 30, 2021</b>
	ADVANCES		
_	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	721	583
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	706	42
6	Others		
	(i) Advance recoverable in cash or in kind	407	50
	(ii) Advance to employees	13	20
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	TOTAL (A)	1,847	694
	OTHER ASSETS		
1	Income accrued on investments	9,705	6,063
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,202	3,830
	Less: Provisions for doubtful, if any	-	(19)
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	317	441
8	Others		
	(i) Unutilised GST credit / Service Tax credit	2,071	923
	(ii) Unsettled investment contract receivable	2,559	2,500
	(iii) Deposits for premises, telephone etc.	594	151
	TOTAL (B)	21,449	13,889
	TOTAL (A+B)	23,297	14,583

## FORM NL-17-CURRENT LIABILITIES SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

			(< in Lakins)
	<b>Particulars</b>	As at	As at
		<b>September 30, 2022</b>	<b>September 30, 2021</b>
1	Agents' Balances	221	237
2	Balances due to other insurance companies (Net)	6,736	5,938
3	Deposits held on re-insurance ceded	10,836	11,136
4	Premiums received in advance		
	(a) For Long term policies	57,932	36,211
	(b) for Other Policies	1,201	1,851
5	Unallocated Premium	260	1,481
6	Sundry creditors	12,879	7,197
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	224,703	186,246
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	291	422
11	Income accrued on Unclaimed amounts	22	19
12	Interest payable on debentures/bonds	443	-
13	GST Liabilities	307	641
14	Others		
	(i) Due to Policyholders/Insured	318	53
	(ii) TDS payable	369	236
	(iii) Other statutory dues	163	106
	(iv) Book Overdraft	2,300	2,059
	(v) Employee payable	326	403
	(vi) Other payable	3,104	1,715
	TOTAL	322,412	255,952

## FORM NL-18-PROVISIONS SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

			(
	Particulars	As at	As at
		<b>September 30, 2022</b>	<b>September 30, 2021</b>
1	Reserve for Unexpired Risk	88,356	48,898
2	Reserve for Premium Deficiency	46	18
3	For taxation (less advance tax paid and taxes deducted at source)	-	534
4	For Employee Benefits	1,783	1,559
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	50	50
	TOTAL	90,235	51,059

## FORM NL-19 MISC EXPENDITURE SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

## (To the extent not written off or adjusted)

	Particulars	As at	As at
		<b>September 30, 2022</b>	<b>September 30, 2021</b>
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

### FORM NL-20-ANALYTICAL RATIOS SCHEDULE



# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
1	Gross Direct Premium Growth Rate**	50.4%	64.1%	31.2%	34.3%
2	Gross Direct Premium to Net worth Ratio	0.83	1.59	0.88	1.55
3	Growth rate of Net Worth	59.8%	59.8%	4.5%	4.5%
4	Net Retention Ratio**	76.7%	74.4%	67.3%	62.2%
5	Net Commission Ratio**	5.5%	5.1%	(0.4%)	(2.9%)
6	Expense of Management to Gross Direct Premium Ratio**	44.7%	45.4%	39.5%	39.2%
7	Expense of Management to Net Written Premium Ratio**	54.1%	54.8%	47.8%	47.0%
8	Net Incurred Claims to Net Earned Premium**	70.0%	70.0%	69.9%	72.6%
9	Claims paid to claims provisions**	14.6%	20.6%	12.7%	13.1%
10	Combined Ratio**	124.1%	124.8%	117.7%	119.7%
11	Investment income ratio	1.6%	3.2%	1.7%	3.3%
12	Technical Reserves to net premium ratio **	6.79	3.60	8.75	5.23
13	Underwriting balance ratio	(0.40)	(0.42)	(0.27)	(0.22)
14	Operating Profit Ratio	(4.4%)	(8.4%)	(2.3%)	1.9%
15	Liquid Assets to liabilities ratio	0.11	0.11	0.09	0.09
16	Net earning ratio	(16.2%)	(17.4%)	2.7%	4.2%
17	Return on net worth ratio	(10.5%)	(21.4%)	1.6%	4.3%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.19	2.19	1.82	1.82
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	14.7%	14.7%	0.1%	0.1%
21	Debt Service Coverage Ratio	(8.21)	(16.65)	52.45	137.59
22	Interest Service Coverage Ratio	(32.86)	(33.51)	1,235.68	1,375.22
23	Earnings per share (Basic and Diluted)	(3.55)	(7.88)	0.47	1.23
24	Book value per share	33.66	33.66	28.73	28.73

### FORM NL-20-ANALYTICAL RATIOS SCHEDULE

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



\*\* Segmental Reporting up to the quarter

** Segmental Reporting	g up to the quar	rter		Б. С	Б. С	1	1		1	I
Upto Q2 2022-23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwritin g balance ratio
FIRE										
Current Period	68.1%	26.4%	(2.11%)	50.4%	131.3%	45.0%	11.1%	176.3%	2.52	2.91
Previous Period	72.0%	19.5%	(0.4%)	47.0%	149.0%	60.2%	21.8%	209.2%	3.23	(1.47)
Marine Cargo										
Current Period	37.2%	10.3%	(13.2%)	43.9%	328.0%	(10,618.1%)	41.1%	(10,290.1%)	3.85	563.90
Previous Period	8.9%	5.8%	(58.3%)	38.2%	443.2%	45.4%	12.1%	488.6%	9.49	(3.97)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
<b>Current Period</b>	37.2%	10.3%	(13.2%)	43.9%	328.0%	(10,618.1%)	41.1%	(10,290.1%)	3.85	563.90
Previous Period	8.9%	5.8%	(58.3%)	38.2%	443.2%	45.4%	12.1%	488.6%	9.49	(3.97)
Motor OD										
Current Period	82.1%	64.9%	18.5%	55.8%	75.1%	79.4%	51.6%	154.5%	1.22	(1.12)
Previous Period	48.4%	33.6%	(19.1%)	50.7%	77.0%	66.2%	43.1%	143.1%	1.77	(0.69)
Motor TP			, , ,							
Current Period	58.3%	95.7%	1.3%	36.9%	38.4%	66.9%	17.5%	105.3%	4.85	(0.12)
Previous Period	24.4%	91.1%	(1.1%)	31.6%	32.1%	73.9%	8.9%	106.0%	6.40	(0.06)
Total Motor			`							, ,
Current Period	65.8%	85.0%	5.9%	43.5%	48.1%	69.3%	20.3%	117.4%	3.89	(0.31)
Previous Period	31.1%	72.9%	(3.7%)	37.6%	38.6%	73.0%	11.9%	111.6%	5.72	(0.13)
Health	211170	, 2., , 0	(8.770)	27.070	20.070	72.070	111,7,0	1111070		(8120)
Current Period	89.0%	95.5%	4.9%	56.1%	57.2%	75.8%	72.5%	133.0%	1.30	(0.61)
Previous Period	26.3%	91.8%	4.9%	45.1%	46.5%	78.1%	68.4%	124.6%	1.57	(0.32)
Personal Accident	20.570	71.070	1.5 70	15.170	10.570	70.170	00.170	121.070	1107	(0.52)
Current Period	34.9%	91.2%	8.6%	58.4%	63.3%	29.2%	23.3%	92.4%	1.87	0.02
Previous Period	44.5%	88.8%	8.3%	47.6%	52.5%	55.6%	42.3%	108.1%	2.62	(0.08)
Travel Insurance	44.370	00.070	0.570	47.070	32.370	33.070	42.370	100.170	2.02	(0.00)
Current Period	_	_	_	_	_	_	_	_	_	_
Previous Period	_	-	-	_	_	_	_	_	_	-
Total Health			_	_	_	_	_		_	_
Current Period	86.4%	95.4%	5.0%	56.2%	57.4%	73.7%	69.2%	131.1%	1.31	(0.58)
Previous Period	27.1%	91.7%	5.0%	45.2%	46.7%	76.9%	65.4%	123.6%	1.62	(0.31)
Workmen's Compensation/ Employer's liability		2			1317,7		3511,7			(0.00)
Current Period	(7.3%)	95.6%	16.7%	52.0%	53.7%	12.0%	25.9%	65.8%	2.63	0.26
Previous Period	8.5%	94.2%	17.3%	46.8%	48.9%	95.6%	81.3%	144.5%	2.27	(0.51)
Public/ Product Liability										
Current Period	163.6%	10.3%	12.5%	52.2%	350.0%	(344.4%)	-	5.6%	77.06	(4.89)
Previous Period	(70.7%)	26.1%	-	43.2%	95.7%	89.8%	-	185.5%	97.41	(0.27)
Engineering	Ì									
Current Period	(37.1%)	20.0%	(14.5%)	73.5%	162.4%	(57.8%)	13.8%	104.6%	4.43	(0.29)
Previous Period	0.1%	17.0%	0.3%	48.8%	173.0%	23.3%	7.7%	196.3%	4.81	(0.83)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	_	-	_	-	_	-	-	_	-	_
Crop Insurance										
Current Period	_	_	_	_	_	_	_	_	_	_
Previous Period	_	-	_	_	-	_	_	-	_	_
Other Segments										
Current Period	(7.1%)	2.6%	(295.9%)	37.5%	1,114.4%	3.5%	0.3%	1,117.9%	89.30	(5.32)
Previous Period	40.4%	4.0%	(117.8%)		621.2%	38.3%	3.3%	659.5%		(6.58)
Total Miscellaneous	+0.4%	4.0%	(117.0%)	32.3%	021.2%	36.3%	3.3%	0.57.5%	34.50	(0.56)
	C4.00/	92.00/	E (0)	44 70/	50.00/	70.00/	20.60/	120.00/	266	(0.36)
Current Period	64.0%	83.9%	5.6%	44.7%	50.0%	70.8%	20.6%	120.8%	3.66	` '
Previous Period	30.8%	71.3%	(3.0%)		41.1%		12.4%	114.3%		(0.16)
Total-Current Period	64.1%	74.4%	5.1%		54.8%	70.0%	20.6%	124.8%		(0.42)
Total-Previous Period	34.3%	62.2%	(2.9%)	39.2%	47.0%	72.6%	13.1%	119.7%	5.23	(0.22)

#### FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2022



PART-A Related Party Transactions (₹ in Lakhs)

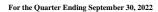
		PART-A Related Party Tran			Consideration p	oaid / received	(₹ in Lakhs)
Sl.N o.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For Q2 2022-23	Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
1	Rising Sun Holdings Private Limited (Refer Note 1)	Investing Party Group Companies	Interest Accrued on Sub-Debt	-	218	-	-
2	Sanoti Properties LLP	Investing Company	Equity Share Capital	-	5,606	-	=
2	Salou Floperues ELF	investing Company	Share Premium	=	39,387	=	=
			Corporate agent commission	-	113	150	342
			Premium deposit received	-	1,058	1,792	3,726
			Premium deposit adjusted for policy issued	-	1,090	1,780	3,755
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) (Refer Note 1)	Investing Company	Interest received on NCDs	-	788	-	788
			Interest Income accrued on NCDs	-	196	198	395
			Premium for policies underwritten	-	514	57.4	57.3
			Claims Paid against Policies underwritten	-	63	17	21
2	HDI Global SE	Joint Venturer	Claims on premium ceded	-	=	0.1	0.1
2	HDI Giobal SE	Joint Venturer	Receipts against reinsurance claims	-	=	12	=
4	Celica Developers Private Limited	Investing Company	Reimbursement of Expenses	21	52	-	=
			Premium deposit received	-	191	276	389
			Premium deposit adjusted for policy issued	-	241	216	353
5	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) (Refer Note 1)	Subsidiary of Joint Venturer	Premium for policies underwritten	-	169	18	20
			Advance Received against Policies	-	31	-	=
			Claims paid against policies underwritten	-	16	3	6
			Premium Ceded	2,062	2,825	1,331	2,702
			Commission Receivable on premium ceded	119	200	89	180
6	HDI Global Network AG	Subsidiary of Joint Venturer	Claims on reinsurance ceded	255	339	98	156
			Receipts of Reinsurance Balances	-	=	291	291
			Payments of reinsurance balances	3,026	3,026	3,783	3,783

#### Notes:

1 Poonawalla Fincorp Limited (PFL) has ceased to be a related party of the company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

#### FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

#### MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012





PART-A Related Party Transactions (₹ in Lakhs)

		PART-A Related Party Trans			Consideration	paid / received	(₹ in Lakhs)
SLN o.	Name of the Related Party	Nature of Relationship with the Company	Nature of Relationship with the Company Description of Transactions / Categories		Upto Q2 2022-23	For Q2 2021-22	Upto Q2 2021-22
7	Kailash Nath Bhandari	Director	Sitting fees	5	11	5	9
8	Sunil Mitra	Director	Sitting fees	3	9	3	7
9	V K Viswanathan	Director	Sitting fees	5	11	5	9
10	Suvalaxmi Chakraborty <sup>A1</sup>	Director	Sitting fees	E	=	2	5
11	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	5	9	5	9
12	Magma Consumer Finance Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0.3	0.3	-	-
13	Celica Properties Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	=	-	=	0.1
15	Celica Motocorp Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	=	0.1	=	-
17	Solvex Properties & Services Private Limited	Private Company in which Director is Interested	Payment of Utility Charges	3	6	=	=
18	Mayank Poddar HUF	Director is a member	Premium for policies underwritten	0.1	0.1	0.1	0.1
19	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO & CRO Gaurav Parasrampuria - CFO Gufran Ahmed Siddiqui - CS <sup>2</sup> Sweta Bharucha - CS <sup>3</sup>	Key Management Personnel	Managerial remuneration	281	571	287	508
21	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	0.1	0.1	0.0	0.0
23	Shaili Poddar	Relative of Directors	Payment of Rent	3	6	2	5
24	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.4	=	0.4
25	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	=	0.3	=	0.3
26	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	0.0	0.0	0.0	0.0
27	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	0.1	0.1	=	=

#### Notes:

<sup>^1</sup> Suvalakshmi Chakraborthy resigned w.e.f December 27, 2021
^2 Gufran Ahmed Siddiqui resigned w.e.f March 2, 2022
^3 KMP w.e.f. April 29, 2022

#### FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2022



#### PART-B Related Party Transaction Balances - As at the end of the Quarter

\$	Sl.N o.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	doubtful debts relating to the	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
	1	HDI Global SE	Investing Company	0.3	Payable	No	NA	No	No
ſ	2 1	HDI Global Network AG	Subsidiary of Joint Venturers	1,823	Payable	No	NA	No	No

### FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

### STATEMENT OF ADMISSIBLE ASSETS:

As at September 30, 2022

MAGMA HDI
General Insurance Company Ltd.

Name of Insurer: Magma HDI General Insurance Company Limited

**Registration Number: 149** 

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

T4 NI	D (* 1	Policyholders	Shareholders		
Item No.	Particulars	A/c	A/c	Total	
	Investments:				
	Shareholders as per NL-12 of BS	-	77,822	77,822	
	Policyholders as per NL-12 A of BS	384,010	-	384,010	
(A)	Total Investments as per BS	384,010	77,822	461,832	
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-	
(C)	Fixed assets as per BS	-	3,346	3,346	
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,423	1,423	
	Current Assets:				
(E)	Cash & Bank Balances as per BS	-	2,443	2,443	
(F)	Advances and Other assets as per BS	6,714	16,583	23,297	
( <b>G</b> )	Total Current Assets as per BS(E)+(F)	6,714	19,026	25,739	
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	7	907	913	
(I)	Loans as per BS	-	56	56	
(J)	Fair value change account subject to minimum of zero	7	1	9	
( <b>K</b> )	Total Assets as per BS (excl. current liabilities and provisions)(A)+(C)+(G)+(I)	390,723	100,250	490,973	
(L)	Total Inadmissible assets(B)+(D)+(H)+(I)+(J)	14	2,386	2,400	
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)(K)-(L)	390,710	97,863	488,573	

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	· 1		
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation				
	Inadmissible Fixed assets				
	(a) Furniture & Fittings		58	58	
	(b) Leasehold Improvements	-	253	253	
	(c) Computer Software	-	1,112	1,112	
	Total Inadmissible Fixed assets	-	1,423	1,423	
	Inadmissible Current assets				
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not	-	3	3	
	realized within a period of thirty days				
	(b) Deferred expenses	-	-	-	
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	7	-	7	
	(d) Other Reinsurer's balances outstanding for more than 180 days	0	-	0	
	(e) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	299	299	
	(f) Advance to employees	-	13	13	
	(g) Encumbered Assets	-	593	593	
	Total Inadmissible Current assets	7	907	913	

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



# STATEMENT OF LIABILITIES:

As at September 30, 2022

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross	Net
item No.	Reserve	Reserve	Reserve
(a)	Unearned Premium Reserve (UPR)	118,632	88,356
(b)	Premium Deficiency Reserve (PDR)	252	46
(c)	Unexpired Risk Reserve (URR) (a)+(b)	118,884	88,403
(d)	Outstanding Claim Reserve (other than IBNR reserve)	108,340	72,927
(e)	IBNR reserve	177,276	151,777
<b>(f)</b>	Total Reserves for Technical Liabilities (c)+(d)+(e)	404,500	313,106

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of Insurer: Magma HDI General Insurance Company Limited

**Registration Number: 149** 

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business



# TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on September 30, 2022

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	34,233	8,114	4,338	1,440	3,423	651	3,423
2	Marine Cargo	3,012	183	2,561	211	361	461	461
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	165,657	130,701	91,046	67,938	26,140	20,485	26,140
5	Engineering	910	144	182	40	91	27	91
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,165	329	423	81	925	95	925
8	Health	15,719	14,696	7,526	7,156	2,939	2,147	2,939
9	Miscellaneous	533	51	32	1	75	7	75
10	Crop	-	-	0	1,800	-	540	540
	Total	226,229	154,218	106,108	78,667	33,955	24,413	34,594

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

# FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

**Registration Number: 149** 

Date of Registration: 22nd May, 2012

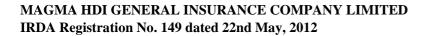
Classification: Business within India / Total Business

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	390,710
	Deduct:	
(B)	Current Liabilities as per BS	302,307
(C)	Provisions as per BS	88,403
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	97,863
	Deduct:	
(G)	Other Liabilities	21,951
(H)	Excess in Shareholder's funds (F-G)	75,913
(I)	Total ASM (E+H)	75,913
(J)	Total RSM	34,594
( <b>K</b> )	SOLVENCY RATIO (Total ASM/ Total RSM)	2.19

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

# FORM NL-27- PRODUCTS INFORMATION





Date: September 30, 2022

			Products Information			
List belo	w the products and/or add-ons introduced	during the period				
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Tyre guard		IRDAN149RP0001V01201920/A0001V01202223	Motor	Retail	29/07/2022
2	Rim safeguard		IRDAN149RP0001V01201920/A0002V01202223	Motor	Retail	29/07/2022
3	Consumables		IRDAN149RP0001V01201920/A0003V01202223	Motor	Retail	29/07/2022
4	Inability to drive due to injury cover		IRDAN149RP0001V01201920/A0004V01202223	Motor	Retail	29/07/2022
5	Additional personal accident		IRDAN149RP0001V01201920/A0005V01202223	Motor	Retail	29/07/2022
6	Medical expense extension		IRDAN149RP0001V01201920/A0006V01202223	Motor	Retail	29/07/2022
7	Loss of Driving License / Registration Certificate		IRDAN149RP0001V01201920/A0007V01202223	Motor	Retail	29/07/2022
8	EMI Protector		IRDAN149RP0001V01201920/A0008V01202223	Motor	Retail	29/07/2022
9	Tyre guard		IRDAN149RP0003V01201819/A0009V01202223	Motor	Retail	29/07/2022
10	Rim safeguard		IRDAN149RP0003V01201819/A0010V01202223	Motor	Retail	29/07/2022
11	Consumables		IRDAN149RP0003V01201819/A0011V01202223	Motor	Retail	29/07/2022
12	Inability to drive due to injury cover		IRDAN149RP0003V01201819/A0012V01202223	Motor	Retail	29/07/2022
13	Additional personal accident		IRDAN149RP0003V01201819/A0013V01202223	Motor	Retail	29/07/2022
14	Medical expense extension		IRDAN149RP0003V01201819/A0014V01202223	Motor	Retail	29/07/2022
15	Loss of Driving License / Registration Certificate		IRDAN149RP0003V01201819/A0015V01202223	Motor	Retail	29/07/2022
16	EMI Protector		IRDAN149RP0003V01201819/A0016V01202223	Motor	Retail	29/07/2022
17	Public Liability Industrial Policy		IRDAN149CP0016V02201213	Liability	Commercial	30/09/2022
18	Public Liability Insurance (Act) Policy		IRDAN149CP0013V02201213	Liability	Commercial	30/09/2022

#### MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: September 30, 2022

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

		1	(₹ in Lakhs)
Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	77,822
	Investments (Policyholders)	8A	384,010
2	Loans	9	56
3	Fixed Assets	10	3,346
4	Current Assets		
	a. Cash & Bank Balance	11	2,443
	b. Advances & Other Assets	12	23,297
5	Current Liabilities		
	a. Current Liabilities	13	(322,412)
	b. Provisions	14	(90,235)
	c. Misc. Exp not Written Off	15	=.
	d. Debit Balance of P&L A/c		17,685
	Application of Funds as per Balance Sheet (A)		96,011
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	56
2	Fixed Assets (if any)	10	3,346
3	Cash & Bank Balance (if any)	11	2,443
4	Advances & Other Assets (if any)	12	23,297
5	Current Liabilities	13	(322,412)
6	Provisions	14	(90,235)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		17,685
	Total (B)		(365,821)
	'Investment Assets'	(A-B)	461,832

(₹ in Lakhs)

Section II										
			SH			B 1771				
No	'Investment' represented as	Reg. %	Balance	FRSM <sup>+</sup>	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			(a)	(b)	(c)	$\mathbf{d} = (\mathbf{a} + \mathbf{b} + \mathbf{c})$	e = (d-a) %	( <b>f</b> )	(g)=(d+f)	
1	Central Govt. Securities	Not less than 20%	-	31,523	155,549	187,072	40.51%	-	187,072	179,142
7.	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	43,237	213,352	256,589	55.56%	=	256,589	246,483
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than								
	1. Approved Investments	15%		17,349	85,607	102,956	22.29%	-	102,956	100,202
	2. Other Investments		-	-	-	-	-	-	-	=
	b. Approved Investments	Not exceeding	-	15,718	77,562	93,280	20.20%	9	93,289	92,902
	c. Other Investments	55%	-	1,516	7,481	8,998	1.95%	-	8,998	8,791
	Investment Assets (2+3)	100%	-	77,821	384,003	461,824	100.00%	9	461,832	448,377

Note:

- 1. (+) FRSM refers 'Funds representing Solvency Margin'
- 2. Other Investments' are as permitted under 27A(2)
- $3.\ Pattern\ of\ Investment\ is\ applicable\ to\ both\ Shareholders\ funds\ representing\ solvency\ margin\ and\ policyholders\ funds.$
- 4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- 5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
- 6. Investment Regulations, as amended from time to time, to be referred

**MAGMA HDI** General Insurance Company Ltd.

#### MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: September 30, 2022

PART - B

Statement as on: 30.09.2022 Statement of Accretion of Assets (Business within India)

Periodicity of Submission : Quarterly (Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	177,079	39.69%	9,993	63.86%	187,072	40.51%
		CTRB	2,498	0.56%	(2,498)	-15.97%	-	-
2	Central Govt Sec, State Govt Sec or Other Approved	CGSB	177,079	39.69%	9,993	63.86%	187,072	40.51%
	Securities (incl (i) above)	CTRB	2,498	0.56%	(2,498)	-15.97%	-	-
		SGGL	55,078	12.34%	10,956	70.02%	66,035	14.30%
		SGOA	3,481	0.78%	2	0.01%	3,482	0.75%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	12,796	2.87%	(525)	-3.35%	12,272	2.66%
	1. Approved Investments	HTDN	33,109	7.42%	(3,535)	-22.59%	29,575	6.40%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	44,348	9.94%	1,779	11.37%	46,127	9.99%
	1. Approved Investments	ILBI	6,992	1.57%	7,991	51.07%	14,983	3.24%
	1. Approved Investments	IPCP	4,989	1.12%	(4,989)	-31.89%	-	-
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	9,050	2.03%	(350)	-2.24%	8,700	1.88%
	c. Approved Investments	ECOS	42,169	9.45%	10,412	66.54%	52,581	11.39%
	c. Approved Investments	ECCP	2,493	0.56%	(2,493)	-15.93%	-	-
	c. Approved Investments	EGMF	35,597	7.98%	(23,587)	-150.74%	12,010	2.60%
	c. Approved Investments	EDCD	-	0.00%	12,489	79.81%	12,489	2.70%
	d. Other Investments (not exceeding 15%)	OLDB	7,500	1.68%	-	-	7,500	1.62%
	d. Other Investments (not exceeding 15%)	ODPG	8,995	2.02%	3	0.02%	8,998	1.95%
	Total (2+3)		446,176	100.00%	15,647	100.00%	461,824	100.00%

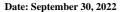
#### Note

- 1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- 2. Investment Regulations, as amended from time to time, to be referred



#### FORM NL-29-DETAIL REGARDING DEBT SECURITIES

# MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012





(₹ in Lakhs)

#### **Detail Regarding debt securities**

		Marke	t Value			Book '	Value	
	As at	as % of						
	September 30,2022	total for this class	September 30,2021	total for this class	September 30,2022	total for this class	September 30,2021	total for this class
Break down by credit rating								
AAA rated	170,921	39.97%	111,107	36.42%	174,584	39.58%	107,908	36.00%
AA or better	13,538	3.17%	6,005	1.97%	13,423	3.04%	5,971	1.99%
Rated below AA but above A	-	-	8,182	2.68%	-	-	7,500	2.50%
Rated below A but above B	-	-	1	1	-	-	-	-
Rated below B	-	-	1	1	-	-	-	-
Any other (Sovereign Rating)	243,199	56.87%	179,800	58.93%	253,107	57.38%	178,327	59.50%
Total (A)	427,658	100.00%	305,095	100.00%	441,114	100.00%	299,705	100.00%
BREAKDOWN BY								
RESIDUALMATURITY								
Up to 1 year	17,538	4.10%	1,074	0.35%	17,540	3.98%	1,048	0.35%
More than 1 year and upto 3years	66,019	15.44%	46,476	15.23%	66,776	15.14%	44,898	14.98%
More than 3 years and up to 7 years	287,056	67.12%	158,521	51.96%	297,504	67.44%	156,826	52.33%
More than 7 years and up to 10 years	55,542	12.99%	99,024	32.46%	57,773	13.10%	96,934	32.34%
above 10 years	1,504	0.35%	1	1	1,520	0.34%	-	-
Total (B)	427,658	100.00%	305,095	100.00%	441,114	100.00%	299,705	100.00%
Breakdown by type of the issuer								
a. Central Government	179,142	41.89%	132,656	43.48%	187,072	42.41%	131,737	43.96%
b. State Government	64,057	14.98%	47,144	15.45%	66,035	14.97%	46,590	15.55%
c. Corporate Securities	184,460	43.13%	125,295	41.07%	188,007	42.62%	121,378	40.50%
Total (C)	427,658	100.00%	305,095	100.00%	441,114	100.00%	299,705	100.00%

#### Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- (b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- (c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

#### FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

# MAGMA HDI General Insurance Company Ltd.

#### MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2022

Name of the Fund General Insurance

(₹ in Lakhs)

		Bonds / D	ebentures	Lo	ans	Other Debt	instruments	All Othe	er Assets	TO	ΓAL
NO	PARTICULARS	YTD (As on 30-09-2022)	Prev. FY (As on 31-03-2022)								
1	Investments Assets	441,114	342,740	-	-	20,710	41,698	-	-	461,824	384,438
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	441,114	342,740	-	-	20,710	41,698	-	-	461,824	384,438
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

#### Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- h) Investment Regulations, as amended from time to time, to be referred

#### FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.09.2022

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

# Name of the Fund GENERAL INSURANCE

MAGMA H DI
General Insurance Company Ltd.

				Current	Quarter			Year to Date	(current year)			Year to Date (	previous year) <sup>3</sup>	(₹ in Lakhs)
No.	Category of Investment	Category Code	Investment (₹)¹	Income on Investment (₹)	Gross Yield	Net Yield (%) <sup>2</sup>	Investment (₹)¹	Income on Investment (₹)	Gross Yield	Net Yield (%) <sup>2</sup>	Investment (₹)¹	Income on Investment (₹)	Gross Yield	Net Yield (%) <sup>2</sup>
	CENTRAL GOVERNMENT BONDS	CGSB	182,009	2,801	1.54	1.54	177,751	5,459	3.07	3.07	127,322	4,159	3.27	2.44
2	TREASURY BILLS	CTRB	2,499	2	0.07	0.07	7,126	30	0.43	0.43	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	59,508	889	1.49	1.49	56,638	1,762	3.11	3.11	32,598	1,080	3.31	2.48
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,482	60	1.73	1.73	3,481	119	3.41	3.41	3,480	119	3.41	2.55
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	30,904	518	1.67	1.67	27,005	880	3.26	3.26	12,913	428	3.32	2.48
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	10,451	177	1.70	1.70	10,377	347	3.34	3.34	6,117	207	3.39	2.53
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	2,664	12	0.45	0.45	2,664	12	0.45	0.45	-	-	-	-
	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	8,455	149	1.77	1.77	6,951	242	3.48	3.48	2,499	47	1.87	1.40
Q Q	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	45,864	783	1.71	1.71	44,176	1,515	3.43	3.43	43,481	1,599	3.68	2.75
100	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	6,761	40	0.58	0.58	6,593	42	0.64	0.64	-	-	-	-
11	INFRASTRUCTURE - PSU - CPs	IPCP	3,686	11	0.29	0.29	3,745	12	0.33	0.33	-	-	-	-
12	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
13	CORPORATE SECURITIES - PREFERENCE SHARES	EPNQ	-	-	-	-	-	-	-	-	187	3	1.58	1.18
14	CORPORATE SECURITIES - DEBENTURES	ECOS	49,005	649	1.33	1.33	43,938	1,241	2.82	2.82	46,984	1,636	3.48	2.61
	COMMERCIAL PAPERS	ECCP	7,697	67	0.87	0.87	7,092	87	1.23	1.23	-	-	-	-
	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	10,982	141	1.28	1.28	9,728	154	1.58	1.58	-	-	-	-
	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	8,868	112	1.26	1.26	9,346	226	2.42	2.42	10,016	218	2.17	1.63
	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	198	2.65	2.65	7,500	395	5.26	5.26	-	-	-	-
	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	21,482	305	1.42	1.42	24,613	538	2.18	2.18	20,718	319	1.54	1.15
	DEBENTURES	OLDB	8,996	161	1.79	1.79	8,995	317	3.52	3.52	5,872	298	5.08	3.80
21	DEBENTURES / BONDS/ CPS / LOANS ETC (PROMOTER GROUP)	ODPG	-	-	-	-	-	-	-	-	7,500	395	5.26	3.94
	TOTAL		470,812	7,075	1.50	1.50	457,718	13,378	2.92	2.92	319,688	10,507	3.29	2.46

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily outstanding simple Average of Investments (calculated from settlement date)
- 2 Yield netted for Tax.
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM shall be prepared in respect of each fund.
- 5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account
- 6 Investment Regulations, as amended from time to time, to be referred

#### FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.09.2022 Name of Fund GENERAL INSURANCE

Statement of Down Graded Investments Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter 1								
	N.A								
В.	As on Date <sup>2</sup>								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

#### Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 \* The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- 6 Investment Regulations, as amended from time to time, to be referred

# FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

(₹ in Lakhs)

			Premium ced	ed to reinsurers (Upto	the Quarter)	
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Proportional	Non-Proportional	Facultative	Premium ceded to reinsurers / Total reinsurance premium ceded (%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	1	1	ı	-
2	No. of Reinsurers with rating AA but less than AAA	6	46	21	-	0.2%
3	No. of Reinsurers with rating A but less than AA	19	5,015	180	16	17.4%
4	No. of Reinsurers with rating BBB but less than A	5	(0)	1	ı	0.0%
5	No. of Reinsurers with rating less than BBB	7	0.1	(0)	-	0.0%
	Total (A)	37	5,061	201	16	17.6%
	Within India					
1	Indian Insurance Companies	4	-	-	68	0.2%
2	FRBs	6	10,162	129	36	34.4%
3	GIC Re	1	13,855	423	44	47.7%
4	Others	-	-	•	•	-
	Total (B)	11	24,017	551	148	82.4%
	Grand Total (C)= $(A)+(B)$	48	29,078	752	164	100.0%

#### Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

#### FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



#### GROSS DIRECT PREMIUM UNDERWRITTEN

		Fi	ire	Marin	e Hull	Marine	Cargo	Total	<u>Marine</u>	Moto	r OD	Moto	or TP	Total 1	<u>Motor</u>	He	alth	Personal	Accident
Sl.No.	State / Union Territory																		
		For Q2 2022-23	Upto Q2 2022-23																
	STATES																		
1	Andhra Pradesh	146	305	-	-	0	3	0	3	531	982	1,439	2,531	1,969	3,513	80	145	2	5
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	24	64	26	47	50	110	0	0	-	-
3	Assam	-	67	-	-	-	0	-	0	419	764	510	903	929	1,667	9	13	0	0
4	Bihar	9	9	-	_	-	0	-	0	550	1,248	961	1,911	1,511	3,159	17	45	7	16
5	Chhattisgarh	2	28	-	-	0	0	0	0	784	1,479	1,886	3,254	2,670	4,733	41	74	1	1
6	Goa	5	28	-	-	6	6	6	6	17	30	23	35	40	64	2	30	0	0
7	Gujarat	863	1,475	-	-	94	217	94	217	1,588	3,353	2,858	5,076	4,446	8,429	162	273	4	6
8	Haryana	115	420	-	-	43	461	43	461	553	1,055	439	775	992	1,830	174	277	2	5
9	Himachal Pradesh	(1)	(2)	-	-	-	-	-	-	165	268	135	211	301	479	2	2	0	0
10	Jharkhand	6	6	-	-	-	0	-	0	300	702	554	1,059	854	1,761	20	33	1	3
11	Karnataka	58	1,650	-	-	46	47	46	47	843	1,765	1,586	3,421	2,429	5,187	547	1,048	13	71
12	Kerala	392	664	-	-	-	-	-	-	662	1,257	2,175	4,661	2,837	5,918	333	700	27	61
13	Madhya Pradesh	93	119	-	-	10	10	10	10	573	1,072	1,662	2,857	2,234	3,929	117	207	3	7
14	Maharashtra	3,300	6,291	-	_	443	511	443	511	1,464	2,824	4,767	7,639	6,231	10,463	868	2,338	26	45
15	Manipur	-	-	-	_	-	-	-	-	11	26	12	28	23	54	0	0	0	0
16	Meghalaya	_	-	_	_	_	_	_	_	4	9	10	16	14	25	-	0	-	-
17	Mizoram	-	-	_	_	-	-	-	_	3	10	9	17	12	26	_	-	_	-
18	Nagaland	_	-	_	_	_	-	_	_	4	7	13	22	17	29	_	_	_	-
19	Odisha	1	48	_	_	15	15	15	15	349	722	705	1,343	1,054	2,065	68	97	1	- 1
20	Punjab	13	49	_	_	-	1	-	1	886	2,000	623	1.081	1,509	3,081	41	64	3	3
21	Rajasthan	17	33	_	_	2	24	2	24	433	747	1,690	2,295	2,123	3,042	45	78	3	8
22	Sikkim	-	-	-	-		-	-	-	10	22	17	30	26	52	0	0	-	
23	Tamil Nadu	85	1,079			27	64	27	64	1,041	2,116	2,624	6,774	3,665	8,890	774	1,441	27	35
24	Telangana	715	1,029		_	10	24	10	24	716	1,365	1,029	1,864	1,745	3,229	1,005	1,477	13	27
25	Tripura	713	1,027			10	-	10	-	45	71	68	111	112	183	2	3	0	0
26	Uttarakhand	15	20	_		_	-	-		66	124	71	127	136	250	21	36	0	0
27	Uttar Pradesh	39	143				4		4	1,573	2,854	1,705	3,222	3,278	6,077	168	313	17	37
28	West Bengal	83	200		-	0	3	0	3	562	1,109	1,753	2,987	2,315	4,095	173	313	2	4
26	TOTAL (A)	5,954	13.661			696	1,391	696	1,391	14,176	28,044	29,349	54,297	43,525	82,341	4,671	9.010	151	336
	UNION TERRITORIES	3,734	13,001		-	070	1,371	020	1,371	14,170	20,044	29,349	34,271	43,323	02,341	4,071	2,010	131	330
1	Andaman and Nicobar Islands			-	-	-	-	-	_	1	1	1	1	1	2	2	2		<del>                                     </del>
2	Chandigarh	1	1	-	-	-	-	-	-	120	211	76	123	196	334	1	2	- 0	- 0
3	Dadra and Nagar Haveli	0	0	-	-	-	-		-	29	55	96	135	196	191	4	4	0	0
4	Daman & Diu	1	1	-	-		-	-		8	13	12	16	20	29	4	- 4	0	- 0
5	Govt. of NCT of Delhi	91	225	-	-	7	- 11	7	- 11	515	994	562	936	1.077	1.930	101	192	- 1	- 4
6	Jammu & Kashmir	0	47	-	-	/	- 11	- /	- 11	171	323	119	228	290	551	101	192	1	- 4
7		0	47		-			-		1/1		119	228			1	_	-	
8	Ladakh Lakshadweep	<del>-</del>	-	-	-	-	-	-	-	- 0	- 0	- 1	- 1	- 1	- 1	-	-	-	-
9	Puducherry	38	39	-	-	-	-	-	-	62	117	145	280	207	397	- 5	- 9	- 0	- 0
9	TOTAL (B)	130	313	-	-	7	- 11	7	- 11	905	1,715	1,012	1,720	1,917	3,435	114	211	1	4
	IUIAL (D)	130	313	•		,	11	,	11	905	1,/15	1,012	1,720	1,91/	3,435	114	211	1	4
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		ļ																	l
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	6,084	13,974			703	1,402	703	1,402	15,081	29,758	30,361	56,017	45,442	85,775	4,785	9,220	152	340
	Grand rotal (A)T(D)T(C)	0,004	13,7/4		-	703	1,702	703	1,702	15,001	42,130	30,301	30,017	73,774	05,115	7,700	2,440	134	340

#### FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED IRDA Registration No. 149 dated 22nd May, 2012



#### GROSS DIRECT PREMIUM UNDERWRITTEN

		Travel I	nsurance	Total F	lealth	alth Workmen's C		Public/ Prod	luct Liability	Engir	neering	Av	iation	Crop I	nsurance	Other s	egments	Total Mise	cellaneous	To	otal
Sl.No.	State / Union Territory	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	STATES	101 Q2	Cpto Q2	101 Q2	cpto Q2	101 Q2	Cpto Q2	101 Q2	Cpto Q2	101 Q2	cpio Q2	101 Q2	Cpto Q2	101 Q2	Cpto Q2	101 Q2	Cpto Q2	101 Q2	cpto Q2	101 Q2	Cpto Q2
1	Andhra Pradesh	_	_	82	150	0	1	_	_	2	2	-	_		_	0	0	2,054	3,666	2,199	3,974
2	Arunachal Pradesh	-	_	0.0	0	-	-	_	_			-	_	_	_	-	-	50	111	50	111
3	Assam	-	_	9	13	_	_	_	_	0	14	-	_	_	_	_	_	937	1,694	937	1,762
4	Bihar	1 -	_	24	61	_	_	_		11	12	_	_	_	_	_	0	1,546	3,232	1,555	3,241
5	Chhattisgarh	-	-	42	75	2	7	_	-	4	5	-	-	_	-	_	-	2,719	4,819	2,721	4,847
6	Goa	_	-	2	30		-	_	_	-	0	-	-	-	-	3	25	46	120	57	154
7	Guiarat			166	280	9	13	0	0	0	7					91	110	4,712	8,838	5,669	10,531
8	Harvana	_	_	177	281	3	4	-	-	0	0	_	_		_	84	121	1,256	2,236	1,414	3,117
9	Himachal Pradesh	1	-	2	201	1	1	-		0	-	_	-	_	_	84	121	303	482	302	480
10	Jharkhand	<del>                                     </del>	_	22	36	- 1	0			- 0	1	-	-	-	_			876	1,798	882	1,804
11	Karnataka	-	-	560	1.119	15	16	_	_	3	7	_	_	_	-	938	1.050	3,944	7,379	4,048	9,076
12	Kerala	1	-	360	761	0	0	-	-	-	- '	_	-	_	-		1,030	3,197	6,680	3,589	7,344
13	Madhya Pradesh	-	-	119	214	1	1	-	-	- 3	- 5	-	-	-	-	- 0	- 0	2,357	4,149	2,459	4,277
14	Maharashtra	+		894	2,383	7	12	1	1	7	17			-	-	567	659	7,708	13,535	11.450	20,338
15	Manipur	-	-	894	2,383	· /			1	/	- 1/	-	-	-		- 567	039	7,708	13,535	23	20,338
16	Meghalaya	-			0	-	-		-	-			1		-	-	-	14	25	14	25
17	Mizoram	-	-	-	0	-	_	-	-	-	-	-	-	-	-	-	-	14	25		
		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-			12	
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	29	17	
19	Odisha	-	-	68	98	0	0	-	-	2	3	-	-	-	-	-		1,125	2,165	1,140	2,228
20	Punjab	-	-	44	67	-	2	-	0	5	5	-	-	-	-	0	4	1,559	3,159	1,572	3,209
21	Rajasthan	-	-	49	86	(2)	-	-	-	11	24	-	-	-	-	-	2	2,181	3,154	2,200	3,211
22	Sikkim	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	27	53	27	53
23	Tamil Nadu	-	-	801	1,476	5	7	0	0	42	47	-	-	-	-	88	123	4,601	10,542	4,713	11,685
24	Telangana	-	-	1,018	1,505	0	1	0		2	3	-	-	-	-	17	48	2,782	4,787	3,506	5,840
25	Tripura	-	-	2	3	-	-	-	-	-	-	-	-	-	-	0	0	114	186	114	186
26	Uttarakhand	-	-	22	37	-	-	-	-	-	-	-	-	-	-	-	-	158	287	173	307
27	Uttar Pradesh	-	-	184	351	10	12	-	-	1	2	-	-	-	-	3	5	3,476	6,445	3,516	6,592
28	West Bengal	-	-	175	318	0	1	-	-	8	8	-	-	-	-	4	18	2,503	4,440	2,586	4,643
	TOTAL (A)	-	-	4,822	9,346	52	76	1	2	101	161	-	-	-	-	1,795	2,166	50,295	94,092	56,946	109,144
	UNION TERRITORIES																				<u> </u>
1	Andaman and Nicobar Islands	-	-	2	2	-	-	-	-	-	-	-	-	-	-	-	-	3	4	3	4
2	Chandigarh	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	198	336	198	337
3	Dadra and Nagar Haveli	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	129	195	129	195
4	Daman & Diu	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	20	30	20	31
5	Govt. of NCT of Delhi	-	-	102	196	-	1	1	1	18	21	-	-	-	-	6	48	1,203	2,196	1,300	2,432
6	Jammu & Kashmir	-	-	1	2	-	-		-	18	18	-	-	-	-		-	309	571	309	618
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
9	Puducherry	-	-	5	9	-	-	-	-	-	-	-	-	-	-	-	0	212	405	251	444
	TOTAL (B)	-	-	115	215	-	1	1	1	36	39		-	-	-	6	48	2,075	3,738	2,212	4,062
	` `						1													-	
							1												İ		1
	Outside India	-	_	_	_	-	-	-	-	-	-	-	† -	_	_	-	-	-	_	-	-
							İ			İ			1	İ			İ		İ		
	TOTAL (C)	-	-	-		-	-	-	-	-	-	-	-	_	_	-	_	_	-	-	-
	(0)						i			i			1	İ			i				
		1					1						1	İ			i				
	Grand Total (A)+(B)+(C)		_	4,937	9,561	52	78	2.	2.	137	200	_		<u> </u>	_	1,801	2,214	52,371	97,830	59,157	113,207

# FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

(₹ in Lakhs)

Sl.No.	Line of Business		· Q2 2-23		· Q2 1-22	Upt 202	o Q2 2-23		o Q2 1-22
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	6,084	6,373	3,461	4,331	13,974	10,930	8,315	7,213
2	Marine Cargo	703	83	517	58	1,402	157	1,022	132
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	15,081	550,879	9,735	355,966	29,758	1,036,240	16,343	602,967
5	Motor TP	30,361	513,500	21,296	340,637	56,017	977,280	35,377	580,039
6	Health	4,785	8,931	2,886	10,127	9,220	15,415	4,878	18,124
7	Personal Accident	152	6,855	94	7,431	340	14,140	252	13,239
8	Travel	-	-	=	-	=	-	-	-
9	Workmen's Compensation/ Employer's liability	52	94	46	123	78	213	84	253
10	Public/ Product Liability	2	8	1	6	2	12	1	6
11	Engineering	137	55	110	56	200	113	318	150
12	Aviation	-	-	-	-	-	-	1	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	1,801	1,012	1,191	1,373	2,214	2,011	2,383	2,739

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

# FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

Sl.No.	Channels	For 2022	Q2 2-23	Upte 2022	o Q2 2-23	For 2021	-	Upto Q2 2021-22	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	10,542	1,572	19,407	2,891	16,342	1,726	28,113	3,041
2	Corporate Agents-Banks	1,661	12	3,075	24	2,622	27	4,876	86
3	Corporate Agents -Others	11,796	1,276	22,551	2,500	18,035	1,947	33,966	3,824
4	Brokers	422,890	41,912	784,407	82,280	207,157	22,578	316,033	40,174
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers/Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	1,471	9	2,803	16	124	5	139	5
	-Others (Other than Through Company Website)	31,696	4,336	65,631	6,890	28,456	3,126	48,729	4,585
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	63	(1)	241	46	54	6	386	17
9	Point of sales person (Direct)	102,753	9,194	199,009	17,038	117,439	9,104	209,198	15,087
10	MISP (Direct)	7,045	727	15,283	1,396	7,946	763	16,537	1,381
11	Web Aggregators	1,100	120	1,152	126	937	54	16,517	771
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	591,017	59,157	1,113,559	113,207	399,112	39,336	674,494	68,973
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	591,017	59,157	1,113,559	113,207	399,112	39,336	674,494	68,973

#### FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending September 30, 2022

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	1,142	110	-	110	4,375	11,150	15,525	973	18	-	991
2	Claims reported during the period	4,575	881	-	881	82,543	5,380	87,923	9,277	94	-	9,371
	(a) Booked During the period	4,021	879	-	879	82,332	5,104	87,436	9,177	83	-	9,260
	(b) Reopened during the Period	554	2	-	2	211	276	487	100	11	-	111
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,465	656	-	656	69,471	2,108	71,579	7,321	59	-	7,380
	(a) paid during the period	2,465	656	-	656	69,471	2,108	71,579	7,321	59	-	7,380
	(b) Other Adjustment ( to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period											
	Claims Repudiated during the period	8	6	-	6	1,524		1,524	869	36	-	905
	Other Adjustment	715	83		83	7,470	792	8,262	54			54
	i) Claim closed without payment	/15	83	-	83	7,470	192	8,202	54	-	-	54
	Unclaimed (Pending claims which are transferred to											
5	Unclaimed A/c. after the mandatory period as prescribed by	-	-	-	-	-	-	-	-	-	-	-
	the Authority)											
6	Claims O/S at End of the period	2,529	246	-	246	8,453	13,630	22,083	2,006	17	-	2,023
	Less than 3months	2,099	151	-	151	7,041	2,293	9,334	1,999	13	-	2,012
	3 months to 6 months	295	43	-	43	737	2,195	2,932	5	-	-	5
	6months to 1 year	82	25	-	25	201	2,883	3,084	-	-	-	-
	1 year and above	53	27	-	27	474	6,259	6,733	2	4	-	6

No. of claims only

									No. of Claims only
Sl. No.	Claims Experience	Workmen's	Public/ Product	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	<u>Total</u>
		Compensation/	Liability						
		Employer's liability							
1	Claims O/S at the beginning of the period	21	57	33	-	-	-	2	17,881
2	Claims reported during the period	20	10	14	-	-	=	36	102,830
	(a) Booked During the period	19	10	14	-	-	-	35	101,674
	(b) Reopened during the Period	1	-	-	-	-	-	1	1,156
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	5	-	25	-	-	-	22	82,132
	(a) paid during the period	5	-	25	-	-	-	22	82,132
	(b) Other Adjustment ( to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period								
	Claims Repudiated during the period	2	4	-	-	-	-	-	2,449
	Other Adjustment	1.0	2					10	0.140
	i) Claim closed without payment	16	2	/	=	-	-	10	9,149
	Unclaimed (Pending claims which are transferred to								
5	Unclaimed A/c. after the mandatory period as prescribed by	_	_	_	_	_	_	_	_
	the Authority)								
6	Claims O/S at End of the period	18	61	15	-	-	-	6	26,981
	Less than 3months	8	7	2	-	-	-	4	13,617
	3 months to 6 months	6	1	-	-	-	-	=	3,282
	6months to 1 year	2	12	2	-	-	-	-	3,207
	1 year and above	2	41	11	-	-	-	2	6,875

#### FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending September 30, 2022

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	2,918	1,222		1,222	6,001	68,788	74,789	769	45	-	814
2	Claims reported during the period	948	955	-	955	22,607	22,542	45,149	5,971	159	-	6,130
	(a) Booked During the period	869	953	-	953	22,198	21,538	43,736	5,850	147	-	5,997
	(b) Reopened during the Period	79	2	-	2	409	1,004	1,413	121	12	-	133
	(c) Other Adjustment (to be specified)	-	-		-	-	1	-	-	-	-	-
3	Claims Settled during the period	668	863	-	863	16,711	14,073	30,784	3,690	71	-	3,761
	(a) paid during the period	668	863	-	863	16,711	14,073	30,784	3,690	71	-	3,761
	(b) Other Adjustment ( to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period											
	Claims Repudiated during the period	2	-	-	-	1,274	ī	1,274	654	102	-	756
	Other Adjustment	80	48			2,180	2,970		38			38
	i) Claim closed without payment	80	46	-	48	2,180	2,970	5,150	36	-	-	36
	Unclaimed (Pending claims which are transferred to											
5	Unclaimed A/c. after the mandatory period as prescribed by	-	-	-		-	-	-	-	-	-	-
	the Authority)				-							
6	Claims O/S at End of the period	2,896	1,337	-	1,337	8,059	81,876	89,935	1,576	26	-	1,602
	Less than 3 months	401	439	-	439	4,480	9,632	14,113	1,562	18	-	1,579
	3 months to 6 months	146	105	-	105	1,472	10,366	11,839	10	-	-	10
	6 months to 1 year	1,032	79	-	79	589	15,614	16,203	-	-	-	-
	1 year and above	1,318	715	-	715	1,517	46,264	47,781	4	8	-	13

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's	Public/ Product	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	<u>Total</u>
		Compensation/ Employer's liability	Liability						
1	Claims O/S at the beginning of the period	93	234	121	-	-	-	140	80,331
2	Claims reported during the period	10	8	31	•	-	-	20	53,251
	(a) Booked During the period	10	8	31	-	-	-	20	51,623
	(b) Reopened during the Period	1	-	-	-	-	-	1	1,628
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	26	1	27	-	-	-	7	36,136
	(a) paid during the period	26	1	27	-	-	-	7	36,136
	(b) Other Adjustment ( to be specified)	-		-	-	-	-	-	-
4	Claims Repudiated during the period								
	Claims Repudiated during the period	0	1	-	-	-	-	-	2,033
	Other Adjustment	45		0					5.266
	i) Claim closed without payment	45	-	0	-	-	-	3	5,366
	Unclaimed (Pending claims which are transferred to								
5	Unclaimed A/c. after the mandatory period as prescribed by	-	-	-	-	-	-	-	-
	the Authority)								
6	Claims O/S at End of the period	56	901	60	-	-	-	142	96,930
	Less than 3 months	5	29	3	-	-	-	2	16,572
	3 months to 6 months	21	1	-	-	-	-	-	12,121
	6 months to 1 year	18	32	8	-	-	-	-	17,371
	1 year and above	11	840	49	-	-	-	140	50,866

#### Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

#### FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on September 30, 2022

							Ageing of	Claims (	Claims paid)	)							
Sl.No.	Line of Business			No. of cla	ims paid						Amount	of claims	paid			Total No. of	Total amount
		upto 1	> 1 month		> 6	> 1 year		> 5	upto 1	> 1 month	> 3 months		> 1 year	> 3 years		claims paid	of claims paid
		month	and <=3	and <= 6	months	and <= 3		years	month	and <=3	and <= 6	months	and <= 3	and <= 5			
			months	months	and <= 1	years	and <=			months	months	and <= 1	years	years			
1	Fire	537	621	153	<b>year</b> 79	7	5 years	_	86	67	25	year 44	68	_	_	1,397	289
2	Marine Cargo	428	38	133	4	1	1	_	168	49	145	42	4	286	_	485	694
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	31,725	5,438	997	168	1	5	3	4,784	2,889	1,395	435	5	13	7	38,337	9,526
5	Motor TP	50	153	217	421	369	88	72	143	608	1,196	2,285	2,743	827	768	1,370	8,569
6	Health	4,236	-	-	-	-	-	-	2,051	-	-	-	-	-	-	4,236	2,051
7	Personal Accident	32	-	-		-	-	-	54	-	-	-	-	-	-	32	54
8	Travel	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	1	1	-	-	-	-	0	1	15	-	-	-	-	2	17
10	Public/ Product Liability	-	-	-	-	-	-	-	0	-	-	0	0	0	-	-	1
11	Engineering	3	-	1		9	-	1	0	-	7	-	1	0	1	13	8
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ı	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	4	3	-	-	-	-	-	4	1	-	-	-	-	-	7	5

#### FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on September 30, 2022

							Ageing of	Claims (	Claims paid)	1							
Sl.No.	Line of Business			No. of cla	aims paid						Amount	of claims	paid			Total No. of	Total amount
		upto 1	> 1 month	> 3 months	> 6	> 1 year	> 3	> 5	upto 1	> 1 month	> 3 months	> 6	> 1 year	> 3 years	> 5 years	claims paid	of claims paid
		month	and <=3	and <= 6	months	and <= 3	years	years	month	and <=3	and <= 6	months	and <= 3	and <= 5			
			months	months	and <= 1	years	and <=			months	months	and <= 1	years	years			
					year		5 years					year					
1	Fire	1,096	880	285	196	8	-	-	248	100	154	95	69	3	-	2,465	668
2	Marine Cargo	558	54	23	16	4	1	-	273	74	166	49	14	286	-	656	863
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	58,625	9,083	1,492	251	8	8	4	8,873	4,850	2,290	634	26	25	13	69,471	16,711
5	Motor TP	76	218	355	669	547	131	112	274	906	1,992	3,612	4,189	1,878	1,220	2,108	14,073
6	Health	7,321	-	-	-	-	-	1	3,690	-	-	-	-	-	1	7,321	3,690
7	Personal Accident	59	-	-	-	-	-	ı	71	-	-	-	-	-	ı	59	71
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-
9	Workmen's Compensation/ Employer's liability	-	2	2	-	1	-	-	0	2	15	-	8	-	-	5	26
10	Public/ Product Liability	-	-	-	-	-	-	-	0	-	-	0	0	0	-	-	1
11	Engineering	8	1	4	2	10			3	0	7	3	13	0	-	25	27
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-
15	Miscellaneous	16	6	-	-	-	-		6	1	-	-	-	-	1	22	7

### FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



As at: September 30, 2022

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	105
2	No. of branches approved during the year	0
3	No. of branches opened during the year	1
4	No. of branches opened during the year  Out of approvals of this year	0
5	No. of branches closed during the year	1
6	No of branches at the end of the year	105
7	No. of branches approved but not opened	0
8	No. of rural branches	6
9	No. of urban branches	99
10	No. of Directors:-	Total Directors:- 7
	(a) Independent Director	(a) 3
	(b) Executive Director	(b) 1 (including Whole time Director)
	(c) Non-executive Director	(c) 3 (excluding Independent Directors)
	(d) Women Director	(d) Nil
	(e) Whole time director	(e) 1 (who is also an Executive Director)
11	No. of Employees	(a) On roll - 1812
	(a) On-roll:	(b) Off roll - 358
	(b) Off-roll:	(c) Total - 2170
	(c) Total	(C) 10tal - 2170
12	No. of Insurance Agents and Intermediaries	September'22
	(a) Individual Agents	(a) 633
	(b) Corporate Agents-Banks	(b) 3
	(c) Corporate Agents-Others	(c) 8
	(d) Insurance Brokers	(d) 528
	(e) Web Aggregators	(e) 2
	(f) Insurance Marketing Firm	(f) 9
	(g) Motor Insurance Service Providers (DIRECT)	(g) 111
	(h) Point of Sales persons (DIRECT)	(h) 10599
	(i) Other as allowed by IRDAI (To be specified)	(i) Nil

**Employees and Insurance Agents and Intermediaries - Movement** 

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1582	11178
Recruitments during the quarter	383	813
Attrition during the quarter	153	98
Number at the end of the quarter	1812	11893

# FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2022

rd of Dire	ctors and Key Management Pe	ersons		
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
4	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
5	Kailash Nath Bhandari	Independent Director	Director	No Change
6	Sunil Mitra	Independent Director	Director	No Change
7	V. K. Viswanathan	Independent Director	Director	No Change
8	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
9	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
10	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	KMP	No Change
11	Jinesh Shah	Chief Investment Officer	KMP	No Change
12	Shivendra Tripathi	Appointed Actuary	KMP	No Change
13	Anil Agarwal	Head Legal and Chief Compliance Officer	KMP	No Change
14	Amit Loya	Chief Internal Auditor	KMP	No Change
15	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
16	Sweta Bharucha	Company Secretary	KMP	No Change

# FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on September 30, 2022

(₹ in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	E:	Rural	3,795	1,642	851,388
1	Fire	Social	-	-	-
2	Marina Cara	Rural	13	312	255,200
2	Marine Cargo	Social	-	-	-
3	Marine other than Conse	Rural	-	-	-
3	Marine other than Cargo	Social	-	-	-
4	Matau OD	Rural	503,987	11,900	1,156,443
4	Motor OD	Social	-	_	-
_	Make TD	Rural	480,410	24,183	-
5	Motor TP	Social	-	-	-
	II ld.	Rural	2,910	538	29,815
6	Health	Social	-	-	-
7	D 14 11 1	Rural	8,474	66	61,822
7	Personal Accident	Social	-	-	-
0	T. 1	Rural	-	-	-
8	Travel	Social	-	-	-
0	Workmen's Compensation/ Employer's	Rural	26	11	41,360
9	Liability	Social	213	78	238,32
10	·	Rural	3	0	3,150
10	Public/ Product Liability	Social	-	-	-
1.1	г · ·	Rural	21	23	30,254
11	Engineering	Social	-	-	-
10	A +	Rural	-	-	-
12	Aviation	Social	-	-	1
12	Out and Security	Rural	-	-	-
13	Other Segment	Social	-	-	-
1.4	M II	Rural	1,113	145	21,676
14	Miscellaneous	Social	-	-	-
	T-4-1	Rural	534,776	38,820	2,451,115
	Total	Social	213	78	238,321

Note: Motor Comprehensive policy count are 4,65,976 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 14,434 in Rural sector are considered in total policy count.

# FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)



- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: ₹ 175717 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 88441 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year ₹ 54884 (in Lakhs)

# **Statement Period: Quarter ending September 30, 2022**

		(₹ in Lakhs)	
Items	For Q2	Upto Q2	
	2022-23	2022-23	
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	1,446	3,344	
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	28,916	52,673	
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	30,361	56,017	
Total Gross Direct Motor Own damage Insurance Business Premium	15,081	29,758	
Total Gross Direct Premium Income	59,157	113,207	

Sl No.



Name of the Insurer: Magma HDI General Insurance Company Limited IRDA Registration No. 149 dated 22nd May, 2012

Particulars

Date: September 30, 2022

Total Complaints registered up to the quarter during the financial year

> 119 20

> > 5

6

24

175

### GRIEVANCE DISPOSAL

**Complaints Resolved** 

Additions

Opening

		Balance	during the quarter (net of duplicate complaints)	Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the quarter
1	Complaints made by customers						
a)	Proposal Related	-	-	-	-	-	-
b)	Claims Related	-	72	11	37	24	-
	Policy Related	-	12	4	4	4	-
,	Premium Related	-	-	-	-	-	-
e)	Refund Related	-	4	1	2	1	-
f)	Coverage Related	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	1	-
	Product Related	-	3	-	3	-	-
	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured (ii) Insurer not given no claim bonus (iii) Rebating resorted to by Insurer	-	10	5	2	3	-
	Total	-	101	21	48	32	-
			_				<del></del>
2	Total No. of policies during previous year:	674,494					
3	Total No. of claims during previous year:	59,505					
4	Total No. of policies during current year:	1,113,559					
5	Total No. of claims during current year:	102,830	j				
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.50					
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	12					
		Complaints made by customers		Complaints made by Intermediaries		Total	
8	Duration wise Pending Status	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
	Up to 15 days	-	-	-	-	-	-
	15 - 30 days	-	-	-	-	-	-
	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total Number of Complaints	_		_	-		

# Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Magma HDI General Insurance Co Ltd

IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending: September 30, 2022

Me	eeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
					Nil			