

Disclosures - NON- LIFE INSURANCE COMPANIES
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

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In view of the resignation of former Appointed Actuary, the actuarial valuation of IBNR Reserves has been certified by the Company's Chief Actuary, who is not an Appointed Actuary.

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2015

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
1	Premiums earned (Net)	NL-4-Premium Schedule	909,389	2,907,449	1,068,176	3,023,667
2	Profit/(Loss) on sale/redemption of investments (Net)		16,059	31,745	81,032	86,696
3	Interest, dividend and rent – Gross		140,515	402,897	114,845	310,047
4	Others :-					
	Investment income from pool (Terrorism)		3,480	3,694	659	826
	TOTAL (A)		1,069,443	3,345,785	1,264,712	3,421,236
1	Claims incurred (Net)	NL-5-Claims Schedule	746,897	2,541,647	838,481	2,381,615
2	Commission (Net)	NL-6-Commission Schedule	35,215	101,739	61,318	145,689
3	Contribution to Solatium Fund		423	1,179	459	1,307
4	Operating expenses related to insurance business	NL-7-Operating Expenses Schedule	329,349	975,029	326,314	887,828
5	Premium deficiency		1,249	1,249	-	-
	TOTAL (B)		1,113,133	3,620,843	1,226,571	3,416,440
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(43,690)	(275,058)	38,140	4,796
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(43,690)	(275,058)	38,140	4,796
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(43,690)	(275,058)	38,140	4,796

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2015*(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(1,760)	(3,348)	4,814	(56,430)
	(b) Marine Insurance		(4,758)	(2,908)	(6,368)	(22,852)
	(c) Miscellaneous Insurance		(37,172)	(268,802)	39,694	84,078
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		43,808	129,969	42,779	124,695
	(b) Profit on sale of investments		5,089	10,240	32,491	34,868
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		5,207	(134,849)	113,410	164,358
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business		-	-	-	-
	(b) Loss on sale of Fixed Assets		-	29	-	-
	(c) Bad debts written off		-	-	-	-
	(d) Others		-	1,501	-	-
	TOTAL (B)		-	1,530	-	-
	Profit/(Loss) before tax (C)=(A-B)		5,207	(136,379)	113,410	164,358
	Provision for taxation					
	(a) Current tax		-	-	13,590	13,590
	(b) Deferred tax expense/ (income)		-	-	18,886	34,630
	Profit/(Loss) after tax		5,207	(136,379)	80,934	116,139
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(268,967)	(268,967)	(291,835)	(327,041)
	Balance carried forward to balance sheet		(263,760)	(405,346)	(210,901)	(210,901)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 31ST DECEMBER 2015

(Rs in '000)

Particulars	Schedule	As at 31st December 2015	As at 31st December 2014
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,125,000	1,000,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,455,000	1,080,000
FAIR VALUE CHANGE ACCOUNT		836	150
BORROWINGS	NL-11-Borrowings Schedule	1,013	-
TOTAL		2,581,849	2,080,150
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	8,677,350	6,876,161
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	45,407	42,411
DEFERRED TAX ASSET		152,189	144,142
CURRENT ASSETS			
Cash and bank balances	NL-15-Cash and bank balance Schedule	78,308	45,353
Advances and other assets	NL-16-Advances and Other Assets Schedule	588,347	944,983
Sub-Total (A)		666,655	990,336
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	5,595,240	4,038,685
PROVISIONS	NL-18-Provisions Schedule	1,769,858	2,145,117
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		7,365,098	6,183,802
NET CURRENT ASSETS (C) = (A - B)		(6,698,443)	(5,193,466)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		405,346	210,901
TOTAL		2,581,849	2,080,150

CONTINGENT LIABILITIES			
Sl. No.	Particulars	As at 31st December 2015	As at 31st December 2014
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
Premium from direct business written	1,002,074	2,886,342	1,257,683	3,352,916
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	1,002,074	2,886,342	1,257,683	3,352,916
Add: Premium on reinsurance accepted	7,404	222,680	286,286	361,815
Less : Premium on reinsurance ceded	(139,357)	(594,923)	(374,396)	(664,196)
Net Premium	870,121	2,514,099	1,169,573	3,050,535
Adjustment for change in reserve for unexpired risks	39,268	393,350	(101,397)	(26,869)
Premium Earned (Net)	909,389	2,907,449	1,068,176	3,023,667

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
Claims paid				
Direct claims	471,586	1,446,496	466,128	1,743,438
Add : Claims outstanding at the end of the year	4,785,192	4,785,192	3,076,367	3,076,367
Less : Claims outstanding at the beginning of the year	4,511,907	3,592,987	2,618,249	1,608,851
Gross incurred claims	744,871	2,638,702	924,246	3,210,954
Add : Re-insurance accepted to direct claims	67,088	152,484	15,884	10,310
Less : Re-insurance ceded to claims paid	(65,062)	(249,539)	(101,650)	(839,649)
Total claims incurred	746,897	2,541,647	838,481	2,381,615

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
Commission paid				
Direct	49,483	142,680	68,517	180,645
TOTAL (A)	49,483	142,680	68,517	180,645
Add: Commission on re-insurance accepted	123	10,841	15,575	20,481
Less: Commission on re-insurance ceded	(14,391)	(51,782)	(22,774)	(55,436)
Net Commission	35,215	101,739	61,318	145,689
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	11,187	36,610	17,016	47,117
Brokers	8,976	26,809	20,365	50,992
Corporate Agency	29,321	79,261	31,136	82,536
Others	-	-	-	-
TOTAL (B)	49,485	142,680	68,517	180,645

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
1	Employees' remuneration & welfare benefits	90,803	272,472	81,051	227,644
2	Travel, conveyance and vehicle running expenses	9,645	26,451	7,444	18,501
3	Training expenses	40	94	-	41
4	Rents, rates & taxes	7,518	19,994	4,987	18,798
5	Repairs and Maintenance	2,076	6,227	5,643	7,531
6	Printing & stationery	2,724	8,602	2,530	6,499
7	Communication	3,105	9,092	4,407	10,006
8	Legal & professional charges	13,250	29,266	5,197	20,241
9	Auditors' fees, expenses etc.				
	(a) as auditor	1,405	2,290	490	1,360
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	4,637	18,710	(2,842)	8,569
11	Interest & bank charges	1,262	3,654	1,042	3,064
13	Depreciation	3,293	9,892	3,805	8,415
14	Infrastructure support expense	53,011	154,074	80,093	184,987
15	Manpower hire charges	116,449	347,584	121,700	343,414
16	Director fees	150	495	150	450
17	Others				
	(a) Information technology	10,031	29,734	6,603	14,779
	(b) Membership fees & subscription expenses	464	2,625	784	1,441
	(c) Business promotion expenses	2,708	5,870	1,305	2,584
	(d) Service tax expenses	2,634	17,309	-	-
	(e) Miscellaneous expenses	4,144	10,594	1,925	9,504
	TOTAL	329,349	975,029	326,314	887,828

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Authorised Share Capital		
	10,00,00,000 Equity Shares of Rs 10/- each	1,200,000	1,000,000
2	Issued Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,125,000	1,000,000
3	Subscribed Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,125,000	1,000,000
4	Called-up Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,125,000	1,000,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,125,000	1,000,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 31st December 2015		As at 31st December 2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	83,750,000	74.44%	74,500,000	74.50%
• Foreign	28,750,000	25.56%	25,500,000	25.50%
TOTAL	112,500,000	100%	100,000,000	100%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,455,000	1,080,000
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,455,000	1,080,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Debentures/ Bonds	-	-
2	Banks	1,013	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	1,013	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,479,567	2,329,293
2	Other approved securities	666,734	1,150,397
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	83,421	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	1,743,628	-
	(e) Other securities (Bank fixed deposit)	720,000	620,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,242,818	1,820,601
5	Other than approved investments	453,534	100,000
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	150,010
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	287,343	240,261
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	368,817	-
	(e) Other securities (Bank fixed deposit)	196,388	135,900
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	50,000	199,667
5	Other than approved investments	385,100	130,032
	TOTAL	8,677,350	6,876,161

* Investment in Government securities include section 7 deposit pursuant to Insurance Act, 1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2015	Additions	Deductions	Closing as at 31.12.2015	As at 01.04.2015	For the period ended 31.12.2015	On Sales/ Adjustments	As at 31.12.2015	As at 31.12.2015	As at 31.12.2014
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	32,012	3,034	-	35,046	10,920	5,079	-	16,000	19,046	21,933
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	6,251	581	-	6,832	1,435	502	-	1,936	4,895	4,384
Information Technology Equipment	17,463	2,192	100	19,554	6,156	3,736	25	9,867	9,688	9,832
Vehicles	-	1,178	-	1,178	-	105	-	105	1,073	916
Office Equipment	2,482	309	-	2,790	859	258	-	1,117	1,673	1,590
Electronic Equipment	2,519	106	-	2,625	388	212	-	600	2,025	2,170
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	60,726	7,399	100	68,026	19,758	9,892	25	29,624	38,402	40,825
Capital work in progress	7,005	-	-	7,005	-	-	-	-	7,005	1,586
Grand Total	67,732	7,399	100	75,031	19,758	9,892	25	29,624	45,407	42,411
PREVIOUS YEAR	45,867	23,204	1,339	67,732	8,666	11,567	475	19,758	47,974	37,201

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Cash (including stamps)	2,058	3,264
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	63,401	30,287
	(c) Cheques in-hand	12,849	11,801
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	78,308	45,353
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	14,864	12,843
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	17,668	-
6	Others		
	(a) Service tax unutilised credit	25,542	26,697
	(b) Advance recoverable	13,717	537,760
	(c) Loans & advances to staff	3,493	1,862
	TOTAL (A)	75,284	579,162
	OTHER ASSETS		
1	Income accrued on investments	431,204	317,554
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	74,551	44,496
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	7,308	3,770
	TOTAL (B)	513,063	365,821
	TOTAL (A+B)	588,347	944,983

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Agents' balances	11,399	15,093
2	Balances due to other insurance companies	140,353	314,114
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	103,222	132,958
5	Unallocated premium	-	-
6	Sundry creditors	233,040	225,383
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	4,785,192	3,076,367
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of Policyholders	9,323	9,116
11	Others		
	(a)Due to Policyholders/Insured	25,569	22,477
	(b)Solatium Fund	5,180	3,554
	(c)Service tax liability	37,603	34,539
	(d)TDS payable	9,406	10,735
	(e)Other statutory dues	2,682	2,383
	(f)Temporary overdraft in books of accounts	93,884	96,563
	(g)Other payable	138,387	95,404
	TOTAL	5,595,240	4,038,685

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Reserve for unexpired Risk	1,768,609	2,138,825
2	Premium deficiency	1,249	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	6,292
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	-	-
7	Others	-	-
	TOTAL	1,769,858	2,145,117

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 31st December 2015	As at 31st December 2014
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st December 2015

(Rs in Lakhs)

Sl.No.	Particular	As at 31st December 2015				As at 31st December 2014			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	891	271	60	1,221	681	232	44	957
2	Marine								
a	Marine Cargo	93	111	68	273	47	7	34	88
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	16,142	19,627	26,963	62,732	19,406	10,822	18,582	48,810
b	Engineering	291	306	37	633	312	197	18	527
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	101	30	86	217	69	11	23	103
e	Others	180	72	222	474	873	311	483	1,667
4	Health Insurance	0	-	0	0	0	-	0	0
5	Total Liabilities	17,699	20,417	27,435	65,550	21,388	11,580	19,184	52,152

PERIODIC DISCLOSURES
FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	For the quarter December 15	Upto the period December 15	
Andhra Pradesh	35	113	2	13	-	-	68	222	214	628	369	883	71	106	0	1	-	-	-	-	-	-	2	11	761	1,977	
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Arumachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Assam	-	-	-	-	-	-	-	-	1	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	2	3	
Bihar	1	4	0	2	-	-	2	6	384	1,010	295	769	0	1	0	1	-	-	-	-	-	-	3	682	1,796		
Chandigarh	0	19	3	8	-	-	5	8	9	24	3	9	0	2	(0)	5	-	-	-	-	-	-	1	15	72		
Chhattisgarh	5	12	0	3	-	-	5	16	232	624	312	795	4	18	6	8	-	-	-	-	-	-	1	3	564	1,481	
Dadra & Nagra Haveli	2	4	-	0	-	-	-	-	1	3	2	4	-	-	-	-	-	-	-	-	-	-	-	-	5	10	
Daman & Diu	0	5	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	1	8	
Delhi	3	16	103	227	-	-	3	15	29	113	19	68	7	22	0	0	-	-	-	-	-	-	0	1	165	462	
Goa	-	-	-	0	-	-	-	-	0	1	0	1	-	11	-	-	-	-	-	-	-	-	-	-	-	0	13
Gujarat	26	92	10	20	-	-	13	34	308	896	318	806	29	74	0	5	-	-	-	-	-	-	2	7	706	1,933	
Haryana	49	139	7	66	-	-	5	23	258	1,011	162	582	14	35	1	2	-	-	-	-	-	-	1	4	497	1,865	
Himachal Pradesh	1	25	39	68	-	-	-	0	11	33	7	26	-	0	0	0	-	-	-	-	-	-	0	0	58	154	
Jammu & Kashmir	-	-	-	(0)	-	-	-	-	0	1	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	2
Jharkhand	0	5	0	0	-	-	6	19	164	475	141	427	1	3	0	0	-	-	-	-	-	-	0	2	313	932	
Karnataka	6	113	12	19	-	-	6	20	225	641	156	476	16	31	-	0	-	-	-	-	-	-	0	2	422	1,300	
Kerala	2	5	1	1	-	-	2	6	60	197	84	197	-	-	-	-	-	-	-	-	-	-	0	0	148	406	
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	11	20	1	1	-	-	11	29	371	1,095	287	842	11	22	0	18	-	-	-	-	-	-	1	3	693	2,029	
Maharashtra	68	554	14	190	-	-	15	47	451	1,214	418	1,188	207	315	8	19	-	-	-	-	-	-	20	61	1,201	3,588	
Manipur	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	2	5	4	13	-	-	-	-	-	-	-	-	-	-	-	-	-	5	18
Orissa	1	8	1	3	-	-	8	23	228	614	276	722	1	6	0	1	-	-	-	-	-	-	1	2	517	1,373	
Puducherry	1	1	-	-	-	-	-	-	0	2	0	1	-	-	-	-	-	-	-	-	-	-	0	1	1	5	
Punjab	3	8	3	8	-	-	-	69	247	55	155	1	1	0	0	-	-	-	-	-	-	-	0	0	130	419	
Rajasthan	2	9	1	1	-	-	7	16	272	788	226	720	-	0	0	0	-	-	-	-	-	-	0	0	1	509	1,535
Sikkim	-	-	-	-	-	-	-	-	1	5	2	8	-	-	-	-	-	-	-	-	-	-	-	-	-	2	13
Tamil Nadu	8	103	0	5	-	-	7	47	55	200	50	141	4	22	19	36	-	-	-	-	-	-	6	14	149	569	
Telangana	-	-	-	-	-	-	-	-	-	-	-	72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72
Tripura	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Uttar Pradesh	29	66	12	28	-	-	30	44	929	2,516	646	1,668	3	4	2	4	-	-	-	-	-	-	6	8	1,657	4,338	
Uttarakhand	1	3	(0)	0	-	-	0	1	54	192	27	83	-	-	-	0	-	-	-	-	-	-	-	0	1	82	282
West Bengal	19	79	0	5	-	-	33	59	307	906	370	1,135	3	10	0	1	-	-	-	-	-	-	3	8	735	2,203	
Grand Total	271	1,404	209	668	-	-	220	634	4,636	13,444	4,231	11,793	372	685	38	102	-	-	-	-	-	-	45	132	10,021	28,863	

PERIODIC DISCLOSURES
FORM NL-23-Reinsurance Risk Concentration

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st December 2015

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	8	2	15	543	40.1%
4	No. of Reinsurers with rating BBB but less than A	10	604	128	-	52.5%
5	No. of Reinsurers with rating less than BBB	7	74	29	-	7.4%
	Total	25	680	171	543	100.0%

PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	7	2	-	9	143
2	Marine Cargo	206	11	15	10	3	245	306
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	1	5	1	-	7	33
5	Motor OD	4,303	1,276	349	90	10	6,028	2,331
6	Motor TP	19	20	56	142	114	351	1,803
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	8	11	6	2	-	27	50
10	Liability	2	-	-	-	-	2	4
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	3	6	7	1	7	24	46

PERIODIC DISCLOSURES
FORM NL-25-Quarterly claims data for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	45	137	0	43	2,495	3,750	0	0	52	1	0	0	53	6,576
2	Claims reported during the period	18	317	0	39	7,458	711	0	0	60	3	0	0	23	8,629
3	Claims settled during the period	9	245	0	7	6,028	351	0	0	27	2	0	0	24	6,693
4	Claims repudiated during the period	3	19	0	6	70	0	0	0	13	0	0	0	6	117
5	Claims closed during the period	1	5	0	2	596	66	0	0	0	0	0	0	2	672
6	Claims o/s at end of the period	50	185	0	67	3,259	4,044	0	0	72	2	0	0	44	7,723
	Less than 3months	15	97	0	35	2,244	658	0	0	51	1	0	0	19	3,120
	3 months to 6 months	14	32	0	10	629	749	0	0	8	0	0	0	6	1,448
	6 months to 1 year	13	20	0	15	353	1,308	0	0	9	0	0	0	15	1,733
	1 year and above	8	36	0	7	33	1,329	0	0	4	1	0	0	4	1,422

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 31st December 2015

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim	Gross Claims Incurred Avg Last 3yrs	Net Claims Incurred Avg Last 3yr			
1	Fire	3,548	421	3,895	328	3,895	202	355	584	584
2	Marine Cargo	1,149	119	1,224	182	723	35	138	220	220
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	35,896	34,011	34,953	33,125	19,802	17,338	6,802	9,937	9,937
5	Engineering	1,046	298	701	345	214	128	105	105	105
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	1,444	169	750	95	86	25	217	169	217
8	Others	6,342	734	8,146	1,578	2,336	495	888	1,711	1,711
9	Health	0	0	0	0	0	0	0	0	0
	Total	49,424	35,753	49,670	35,653	27,056	18,224	8,504	12,727	12,775

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the quarter	80	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	80	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	56	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 31st December 2015

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	86,774
2	Loans	13	-
3	Fixed Assets	14	454
4	Deferred tax asset		1,522
5	Current Assets		
	a. Cash & Bank balance	15	783
	b. Advances & other assets	16	5,883
6	Current Liabilities		
	a. Current Liabilities	17	55,952
	b. Provisions	18	17,699
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		4,053
Application of Funds as per Balance Sheet (A)			25,818

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	454
	Deferred Tax Asset		1,522
3	Cash & Bank Balance	15	783
4	Advances & Other Assets	16	5,883
5	Current Liabilities	17	55,952
6	Provisions	18	17,699
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		4,053
TOTAL (B)			(60,955)
'Investment Assets' As per FORM 3B			86,774

(A-B)

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	6,048	18,748	24,796	28.6%	-	24,796	24,513	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	7,674	23,789	31,463	36.3%	-	31,463	31,171	
3	Investment subject to Exposure Norms										
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,462	16,931	22,393	25.8%	-	22,393	22,514	
	2. Approved Investments	Not exceeding 55%	-	6,470	20,056	26,526	30.6%	7	26,533	26,795	
	3. Other Investments (not exceeding 25%)		-	1,557	4,827	6,383	7.4%	1	6,384	6,321	
Total Investment Assets			100%	-	21,162	65,603	86,765	100.0%	8	86,774	86,801

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES
FORM NL-30 Analytical Ratios for Non-Life companies

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

SL.No.	Particular	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
1	Gross Premium Growth Rate	-20.32%	-13.92%	14.73%	21.76%
2	Gross Premium to shareholders' fund ratio	0.46	1.33	0.67	1.79
3	Growth rate of shareholders' fund	16.35%	16.35%	5.28%	5.28%
4	Net Retention Ratio	86.20%	80.86%	75.75%	82.12%
5	Net Commission Ratio	4.05%	4.05%	5.24%	4.78%
6	Expense of Management to Gross Direct Premium Ratio	37.80%	38.72%	31.39%	31.87%
7	Expense of Management to Net Written Premium Ratio	43.54%	44.46%	33.76%	35.03%
8	Net Incurred claims to Net Earned Premium	82.13%	87.42%	78.50%	78.77%
9	Combined Ratio	124.03%	130.25%	111.64%	112.65%
10	Technical Reserves to net premium ratio	7.53	2.61	4.46	1.71
11	Underwriting balance ratio	(0.22)	(0.24)	(0.15)	(0.13)
12	Operating Profit Ratio	-4.76%	-9.42%	3.61%	0.20%
13	Liquid Assets to Liabilities ratio	0.21	0.21	0.17	0.17
14	Net earning ratio	0.60%	-5.42%	6.92%	3.81%
15	Return on net worth ratio	0.24%	-6.27%	4.33%	6.21%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.53	1.53	1.54	1.54
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.44% /25.56%)	(74.44% /25.56%)	(74.50% /25.50%)	(74.50% /25.50%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	(1.33)	0.81	1.16
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	(1.33)	0.81	1.16
6	(iv) Book value per share (Rs)	19.33	19.33	18.69	18.69

In view of the resignation of former Appointed Actuary, the actuarial valuation of IBNR Reserves and Solvency computation has been certified by the Company's Chief Actuary, who is not an Appointed Actuary.

PERIODIC DISCLOSURES
FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014
1	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Rent paid	15.12	45.36	-	-
2	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	1.63	1.85	1.82	2.60
3	Rupa Parasrampuria	Relative of Key Management Personnel	Car hire charges	1.85	4.85	-	-
4	Rupa Parasrampuria	Relative of Key Management Personnel	Premium for policies underwritten	-	0.05	-	-
5	Kavita Modi	Key management personnel	Managerial remuneration	1.94	7.58	2.09	5.99
6	Gaurav Parasrampuria	Key management personnel	Managerial remuneration	14.13	49.81	-	-
7	Swaraj Krishnan	Key management personnel	Managerial remuneration	28.22	97.53	28.51	90.10
8	Janet Gasper Chowdhury	Director	Premium for policies underwritten	-	0.47	-	-
9	Kailash Nath Bhandari	Director	Sitting fees	0.50	1.65	-	-
10	Sunil Mitra	Director	Sitting fees	0.50	1.65	-	-
11	V K Viswanathan	Director	Sitting fees	0.50	1.65	-	-

PERIODIC DISCLOSURES
FORM NL-32-Products Information

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
Nil							

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 31st December 2015

Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		80,367
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		65,550
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		14,817
4	Excess in Policyholders' Funds (1-2-3)		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		12,872
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		8,111
7	Excess in Shareholders' Funds (5-6)		4,761
8	Total Available Solvency Margin [ASM] (4+7)		19,578
9	Total Required Solvency Margin [RSM]		12,775
10	Solvency Ratio (Total ASM/Total RSM)		1.53

In view of the resignation of former Appointed Actuary, the actuarial valuation of IBNR Reserves and Solvency computation has been certified by the Company's Chief Actuary, who is not an Appointed Actuary.

PERIODIC DISCLOSURES
FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

Sl. No.	Name of person	Role/designation	Date of Appoinment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	05/09/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K. Viswanathan	Director	24/10/2013
8	Janet Gasper Chowdhury	Director	31/03/2015
9	Gaurav Parasrampur	Chief Financial Officer	22/01/2015
10	Jinesh Shah	Chief Investment Officer	14/01/2013
11	Priscilla Sinha	Appointed Actuary (upto 20.07.2015)	25/08/2012
12	Rohit Umesh Ajgaonkar	Chief Actuary	20/07/2015
13	Vikas Mittal	Chief Sales Officer	01/12/2014
14	Kavita Modi	Company Secretary	01/11/2012
15	Jeetendra Sahu	Compliance Officer	28/09/2015
16	Prasun Sarkar	Chief Risk Officer	16/07/2015
17	Raj Kumar Kapoor	Chief Internal Auditor	27/07/2015

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st December 2015

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Corporate Securities (Approved Instruments)- Mutual Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund- MF	EGMF	3,077	2,873	53	1.73%	1.19%	2,937	2,873	174	5.93%	4.10%	1,930	2,403	129	6.71%	4.64%
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Debenture	OLDB	3,534	3,470	83	2.35%	1.62%	1,979	3,470	210	10.61%	7.33%	-	-	-	-	
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporate Securities (Other Investments) Mutual Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	653	2,851	12	1.81%	1.25%	543	2,851	32	5.82%	4.02%	992	1,300	17	1.70%	1.17%
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- PTC / Securitized Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	1,002	971	23	2.29%	1.58%	649	971	44	6.80%	4.70%	-	-	-	-	
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	1,000	1,000	26	2.60%	1.80%	1,000	1,000	78	7.78%	5.37%	1,000	1,010	10	0.96%	0.66%
	TOTAL		85,392	86,801	2,054	2.41%	1.66%	82,644	86,801	5,749	6.96%	4.81%	65,662	69,933	5,563	8.47%	5.85%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st December 2015

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	5.13	04/03/2015	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	09/07/2015	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.12	29/11/2012	CARE	AA+	AA	07/10/2015	
B.	<u>As on Date ²</u>								
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	5.13	04/03/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	09/07/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.12	29/11/2012	CRISIL	AA+	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	5.13	29/11/2012	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	29/11/2012	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.12	29/11/2012	CARE	AA+	AA	07/10/2015	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES
FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 31st December 2015		For the Quarter ended 31st December 2014		Upto the period ended 31st December 2015		Upto the period ended 31st December 2014	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	271	2,153	313	1,165	1,404	5,523	1,442	4,472
2	Cargo & Hull	209	293	119	386	668	811	603	938
3	Motor TP	4,231	85,758	4,587	91,287	11,793	234,398	13,073	242,441
4	Motor OD	4,636	77,628	6,573	87,813	13,444	222,081	16,474	220,468
5	Engineering	220	517	227	710	634	1,495	620	1,726
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	372	400	612	270	685	1,009	909	743
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	38	2,325	45	1,290	102	6,285	91	3,976
10	Health	0	1	0	1	0	1	0	1
11	Others	44	962	101	444	132	3,093	317	1,444

PERIODIC DISCLOSURES
FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	1,085	92	161,853
		Social	-	-	-
2	Cargo & Hull	Rural	189	50	9,013
		Social	-	-	-
3	Motor TP	Rural	56,575	2,825	-
		Social	11,993	18	-
4	Motor OD	Rural	50,955	3,040	1,101,687
		Social	-	-	-
5	Engineering	Rural	334	47	29,762
		Social	-	-	-
6	Workmen's Compensation	Rural	143	18	1,648
		Social	283	33	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	11	19	36,288
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	1,831	10	15,995
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	259	14	48,614
		Social	-	-	-

PERIODIC DISCLOSURES

FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

S No.	Channels	For the Quarter ended 31st December 2015		For the Quarter ended 31st December 2014		Upto the period ended 31st December 2015		Upto the period ended 31st December 2014	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	24752	2,559	24692	3,361	68595	7,777	77515	9,871
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	48388	5,059	48993	5,065	126074	13,502	126747	13,468
4	Brokers	7220	1,325	14123	2,869	23813	3,951	35319	7,246
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	12049	1,077	7745	1,282	34133	3,633	16160	2,945
	Total (A)	92409	10,021	95553	12,577	252615	28,863	255741	33,529
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	92,409	10,021	95,553	12,577	252,615	28,863	255,741	33,529

PERIODIC DISCLOSURES
FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2015**

(Rs in Lakhs)

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending as at 31st December 2015	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	-	-	-	-	-	-	-
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims	1	27	27	-	-	1	69
c)	Policy Related	-	4	3	-	-	1	22
d)	Premium	-	2	2	-	-	-	2
e)	Refund	-	-	-	-	-	-	2
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	1	1	-	-	-	3
i)	Others	-	13	10	-	-	3	20
	Total Number of Complaints	1	47	43	-	-	5	119

2	Total No. of policies during previous year :	352,808
3	Total No. of claims during previous year :	29,757
4	Total No. of policies during current year :	92,409
5	Total No. of claims during current year :	8,629
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.000000238
7	Total No. of Claim Complaints(current year) per 10,000 polices(current year) :	0.000000747

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	5	-	5
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	5	-	5