

**Disclosures - NON- LIFE INSURANCE COMPANIES**

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

<b>Sl. No.</b>	<b>Form No</b>	<b>Description</b>
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2	NL-2-B-PL	Profit & Loss Account
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**FORM NL-1-B-RA**

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**REVENUE ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

*(Rs in '000)*

	<b>Particulars</b>	<b>Schedule</b>	<b>For the Quarter ended 30th September 2012</b>	<b>Upto the Quarter ended 30th September 2012</b>
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	-	-
2	Profit/ Loss on sale/redemption of Investments		-	-
3	Others		-	-
4	Interest, Dividend & Rent – Gross		-	-
	<b>TOTAL (A)</b>		-	-
1	Claims Incurred (Net)	<b>NL-5-Claims Schedule</b>	-	-
2	Commission	<b>NL-6-Commission Schedule</b>	-	-
3	Operating Expenses related to Insurance Business	<b>NL-7-Operating Expenses Schedule</b>	29,711.69	47,805.52
4	Premium Deficiency		-	-
	<b>TOTAL (B)</b>		<b>29,711.69</b>	<b>47,805.52</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		(29,711.69)	(47,805.52)
	<b>APPROPRIATIONS</b>			
	Transfer to Shareholders' Account		-	-
	Transfer to Catastrophe Reserve		-	-
	Transfer to Other Reserves (to be specified)		-	-
	<b>TOTAL (C)</b>		-	-

For S. S. Kothari & Co.  
Chartered Accountants  
Firm's Regn. No. 302034E

S. Krishnan  
CEO

S. Chamria  
Director

R. N. Bardhan  
Partner  
Membership No. 17270  
Kolkata, 12th October 2012

S. Agrawala  
Company Secretary

S. K. Kedia  
CFO

## FORM NL-2-B-PL

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

## PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs in '000)

S. No.	Particulars	Schedule	For the Quarter ended 30th September 2012	Upto the Quarter ended 30th September 2012
1	<b>OPERATING PROFIT/(LOSS)</b>			
	(a) Fire Insurance		-	-
	(b) Marine Insurance		-	-
	(c) Miscellaneous Insurance		(34,661.69)	(47,805.52)
2	<b>INCOME FROM INVESTMENTS</b>			
	(a) Interest, Dividend & Rent – Gross		50,094.55	82,743.11
	(b) Profit on sale of investments		-	-
	Less: Loss on sale of investments		-	-
3	<b>OTHER INCOME (To be specified)</b>			
	(a) Profit / (Loss) on sale of fixed assets		1.84	1.84
	<b>TOTAL (A)</b>		<b>15,434.70</b>	<b>34,939.43</b>
4	<b>PROVISIONS (Other than taxation)</b>			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
5	<b>OTHER EXPENSES</b>			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	-
	(c) Others (To be specified)		-	-
	<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>
	Profit Before Tax		<b>15,434.70</b>	<b>34,939.43</b>
	Provision for Taxation		6,567.95	12,922.84
	<b>APPROPRIATIONS</b>			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts		-	-
	Balance of profit/ loss brought forward from last year		(222.63)	(222.63)
	Balance carried forward to Balance Sheet		<b>8,644.12</b>	<b>21,793.96</b>

For S. S. Kothari & Co.  
Chartered Accountants  
Firm's Regn. No. 302034E

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Membership No. 17270  
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S. Agrawala  
Company Secretary

S. K. Kedia  
CFO

## BALANCE SHEET AS AT 30TH SEPTEMBER, 2012

(Rs in '000)

Particulars	Schedule	As at 30th September 2012
<b>SOURCES OF FUNDS</b>		
SHARE CAPITAL	NL-8-Share Capital Schedule	1,000,000.00
SHARE APPLICATION MONEY PENDING ALLOTMENT		-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,101,793.96
FAIR VALUE CHANGE ACCOUNT		-
BORROWINGS	NL-11-Borrowings Schedule	-
<b>TOTAL</b>		<b>2,101,793.96</b>
<b>APPLICATION OF FUNDS</b>		
INVESTMENTS	NL-12-Investment Schedule	-
LOANS	NL-13-Loans Schedule	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	1,628.06
DEFERRED TAX ASSET		-
CURRENT ASSETS		
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	1,954,447.77
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	167,912.64
<b>Sub-Total (A)</b>		<b>2,122,360.41</b>
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	10,509.55
PROVISIONS	NL-18-Provisions Schedule	11,684.96
DEFERRED TAX LIABILITY		-
<b>Sub-Total (B)</b>		<b>22,194.51</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>2,100,165.90</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-
<b>TOTAL</b>		<b>2,101,793.96</b>

For S. S. Kothari & Co.  
Chartered Accountants  
Firm's Regn. No. 302034E

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Membership No. 17270  
Kolkata, 12th October 2012

S. Agrawala  
Company Secretary

S. K. Kedia  
CFO

## CONTINGENT LIABILITIES

Sl. No.	Particulars	As at 30th September 2012
1	Partly paid-up investments	-
2	Claims, other than against policies, not acknowledged as debts by the company	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-
4	Guarantees given by or on behalf of the Company	-
5	Statutory demands/ liabilities in dispute, not provided for	-
6	Reinsurance obligations to the extent not provided for in accounts	-
7	Others*	49,866.99
	<b>TOTAL</b>	<b>49,866.99</b>

\* includes estimated amount of contracts remaining to be executed.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-4-PREMIUM SCHEDULE****PREMIUM EARNED [NET]***(Rs in '000)*

<b>Particulars</b>	<b>For the Quarter ended 30th September 2012</b>	<b>Upto the Quarter ended 30th September 2012</b>
Premium from direct business written	-	-
Service Tax	-	-
Adjustment for change in reserve for unexpired risks	-	-
Gross Earned Premium	-	-
Add: Premium on reinsurance accepted	-	-
Less : Premium on reinsurance ceded	-	-
Net Premium	-	-
Adjustment for change in reserve for unexpired risks	-	-
<b>Premium Earned (Net)</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

*(Rs in '000)*

<b>Particulars</b>	<b>For the Quarter ended 30th September 2012</b>	<b>Upto the Quarter ended 30th September 2012</b>
<b>Claims paid</b>		
Direct claims	-	-
Add : Claims Outstanding at the end of the year	-	-
Less : Claims Outstanding at the beginning of the year	-	-
Gross Incurred Claims	-	-
Add : Re-insurance accepted to direct claims	-	-
Less : Re-insurance Ceded to claims paid	-	-
<b>Total Claims Incurred</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-6-COMMISSION SCHEDULE**  
**COMMISSION**

*(Rs in '000)*

<b>Particulars</b>	<b>For the Quarter ended 30th September 2012</b>	<b>Upto the Quarter ended 30th September 2012</b>
<b>Commission paid</b>		
Direct	-	-
Add: Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
Net Commission	-	-
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>		
Agents	-	-
Brokers	-	-
Corporate Agency	-	-
Referral	-	-
Others	-	-
<b>TOTAL (B)</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

*(Rs in '000)*

	<b>Particulars</b>	<b>For the Quarter ended 30th September 2012</b>	<b>Upto the Quarter ended 30th September 2012</b>
1	Employees' remuneration & welfare benefits	20,724.03	25,812.14
2	Travel, conveyance and vehicle running expenses	1,501.56	1,520.32
3	Training expenses	-	-
4	Rents, rates & taxes	0.02	2.55
5	Repairs	-	-
6	Printing & stationery	3.85	3.85
7	Communication	73.34	73.34
8	Legal & professional charges	585.46	1,196.33
9	Auditors' fees, expenses etc		
	(a) as auditor	-	17.06
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	(c) in any other capacity	-	-
10	Advertisement and publicity	200.00	200.00
11	Interest & Bank Charges	34.41	54.94
12	Pre-operative expenses	-	5,324.00
13	Depreciation	147.95	179.66
14	Operating Expenses	5,577.00	7,384.00
15	Director Fees	95.00	95.00
16	Filing Fees	3.16	4,953.16
17	Others	765.91	989.17
	<b>TOTAL</b>	<b>29,711.69</b>	<b>47,805.52</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

(Rs in '000)

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	<b>Authorised Share Capital</b>	
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000.00
2	<b>Issued Capital</b>	
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 50000)	1,000,000.00
3	<b>Subscribed Capital</b>	
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 50000)	1,000,000.00
4	<b>Called-up Capital</b>	
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 50000)	1,000,000.00
	Less : Calls unpaid	-
	Add : Equity Shares forfeited (Amount originally paid up)	-
	Less : Par Value of Equity Shares bought back	-
	Less : Preliminary Expenses	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-
	<b>TOTAL</b>	<b>1,000,000.00</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	As at 30.09.2012	
	Number of Shares	% of Holding
Promoters		
• Indian	74,500,000.00	74.50
• Foreign	25,500,000.00	25.50
<b>TOTAL</b>	<b>100,000,000.00</b>	<b>100.00</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	Capital Reserve	-
2	Capital Redemption Reserve	-
3	Share Premium	-
	Opening Balance	-
	Add : Addition during the year	1,080,000.00
	Less: Share issue expenses	-
4	General Reserves	
	Less: Debit balance in Profit and Loss Account	-
	Less: Amount utilized for Buy-back	-
5	Catastrophe Reserve	-
6	Other Reserves	-
7	Balance of Profit in Profit & Loss Account	21,793.96
	<b>TOTAL</b>	<b>1,101,793.96</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	Debentures/ Bonds	-
2	Banks	-
3	Financial Institutions	-
4	Others	-
	<b>TOTAL</b>	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-12-INVESTMENT SCHEDULE**  
**INVESTMENTS**

(Rs in '000)

	<b>Particulars</b>	<b>As at 30.09.2012</b>
	<b>LONG TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	-
2	Other Approved Securities	-
3	Other Investments	-
	(a) Shares	-
	(aa) Equity	-
	(bb) Preference	-
	(b) Mutual Funds	-
	(c) Derivative Instruments	-
	(d) Debentures/ Bonds	-
	(e) Other Securities	-
	(f) Subsidiaries	-
	(g) Investment Properties-Real Estate	-
4	Investments in Infrastructure and Social Sector	-
5	Other than Approved Investments	-
	<b>SHORT TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	-
2	Other Approved Securities	-
3	Other Investments	-
	(a) Shares	-
	(aa) Equity	-
	(bb) Preference	-
	(b) Mutual Funds	-
	(a) Derivative Instruments	-
	(b) Debentures/ Bonds	-
	(c) Other Securities	-
	(d) Subsidiaries	-
	(e) Investment Properties-Real Estate	-
4	Investments in Infrastructure and Social Sector	-
5	Other than Approved Investments	-
	<b>TOTAL</b>	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

(Rs in '000)

	Particulars	As at 30.09.2012
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>	
	Secured	
	(a) On mortgage of property	
	(aa) In India	-
	(bb) Outside India	-
	(b) On Shares, Bonds, Govt. Securities	-
	(c) Others	-
	Unsecured	-
	<b>TOTAL</b>	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>	
	(a) Central and State Governments	-
	(b) Banks and Financial Institutions	-
	(c) Subsidiaries	-
	(d) Industrial Undertakings	-
	(e) Others	-
	<b>TOTAL</b>	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>	
	(a) Loans classified as standard	
	(aa) In India	-
	(bb) Outside India	-
	(b) Non-performing loans less provisions	-
	(aa) In India	-
	(bb) Outside India	-
	<b>TOTAL</b>	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>	
	(a) Short Term	-
	(b) Long Term	-
	<b>TOTAL</b>	-



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	Cash (including cheques, drafts and stamps)	64.00
2	Bank Balances	
	(a) Deposit Accounts	-
	(aa) Short-term (due within 12 months)	1,930,200.00
	(bb) Others	-
	(b) Current Accounts	24,183.77
	(c) Others	-
3	Money at Call and Short Notice	
	(a) With Banks	-
	(b) With other Institutions	-
4	Others	-
	<b>TOTAL</b>	<b>1,954,447.77</b>
	Balances with non-scheduled banks included in 2 and 3 above	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

(Rs in '000)

	Particulars	As at 30.09.2012
	<b>ADVANCES</b>	
1	Reserve deposits with ceding companies	-
2	Application money for investments	-
3	Prepayments	-
4	Advances to Directors/Officers	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-
6	Unutilised service tax carried forward	1,852.04
7	Others	600.77
	<b>TOTAL (A)</b>	<b>2,452.81</b>
	<b>OTHER ASSETS</b>	
1	Income accrued on investments	62,437.02
2	Outstanding Premiums	-
3	Agents' Balances	-
4	Foreign Agencies Balances	-
5	Due from other entities carrying on insurance business (including reinsurers)	-
6	Due from subsidiaries/ holding	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	103,022.81
8	Others (Advance Recoverable)	-
	<b>TOTAL (B)</b>	<b>165,459.83</b>
	<b>TOTAL (A+B)</b>	<b>167,912.64</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	Agents' Balances	-
2	Balances due to other insurance companies	-
3	Deposits held on re-insurance ceded	-
4	Premiums received in advance	-
5	Unallocated Premium	-
6	Sundry creditors	6,137.45
7	Due to subsidiaries/ holding company	-
8	Claims Outstanding	-
9	Due to Officers/ Directors	-
10	Others	4,372.10
	<b>TOTAL</b>	<b>10,509.55</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-18-PROVISIONS SCHEDULE**  
**PROVISIONS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	Reserve for Unexpired Risk	-
2	For taxation (less advance tax paid and taxes deducted at source)	11,684.96
3	For proposed dividends	-
4	For dividend distribution tax	-
5	Others	-
6	Reserve for Premium Deficiency	-
	<b>TOTAL</b>	<b>11,684.96</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 30.09.2012</b>
1	Discount Allowed in issue of shares/ debentures	-
2	Others	-
	<b>TOTAL</b>	-

## FORM NL-21-Statement of Liabilities

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs in Lakhs)*

<b>Statement of Liabilities</b>					
<b>As at 30th September 2012</b>					
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	-	-	-	-
2	<b>Marine</b>				
a	Marine Cargo	-	-	-	-
b	Marine Hull	-	-	-	-
3	<b>Miscellaneous</b>				
a	Motor	-	-	-	-
b	Engineering	-	-	-	-
c	Aviation	-	-	-	-
d	Liabilities	-	-	-	-
e	Others	-	-	-	-
4	<b>Health Insurance</b>	-	-	-	-
5	<b>Total Liabilities</b>	-	-	-	-



**PERIODIC DISCLOSURES**  
**FORM NL-23-Reinsurance Risk Concentration**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs. in Lakhs)*

<b>Reinsurance Risk Concentration</b>						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsures with rating less than BBB		-	-	-	-
	<b>Total</b>		-	-	-	-





**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****FORM NL-26 - CLAIMS INFORMATION - KG Table I**

Solvency for the quarter ended 30th September 2012

Required solvency margin based on net premium and net incurred claims

*(Rs in '000)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim			
1	Fire	-	-	-	-			
2	Marine Cargo	-	-	-	-			
3	Marine Hull	-	-	-	-			
4	Motor	-	-	-	-			
5	Engineering	-	-	-	-			
6	Aviation	-	-	-	-			
7	Laibilities	-	-	-	-			
8	Others	-	-	-	-			
9	Health	-	-	-	-			
	<b>Total</b>	-	-	-	-			

**PERIODIC DISCLOSURES**  
**FORM NL-27-Offices information for Non-Life**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		1
2	No. of branches approved during the year		45
3	No. of branches opened during the year	Out of approvals of previous year	-
4		Out of approvals of this year	-
5	No. of branches closed during the year		-
6	No of branches at the end of the year		45
7	No. of branches approved but not opened		-
8	No. of rural branches		-
9	No. of urban branches		-

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 30th September 2012

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	-
2	Loans	13	-
3	Fixed Assets	14	16.28
4	<b>Current Assets</b>		0
	a. Cash & Bank Balance	15	19,544.48
	b. Advances & Other Assets	16	1,679.13
5	<b>Current Liabilities</b>		0
	a. Current Liabilities	17	105.10
	b. Provisions	18	116.85
	c. Misc. Exp not Written Off	19	-
	d. Debit Balance of P&L A/c		0

Application of Funds as per Balance Sheet (A)

21,461.83

	Less: Other Assets	SCH	Amount
1	Loans (if any)	13	-
2	Fixed Assets (if any)	14	16.28
3	Cash & Bank Balance (if any)	15	19,544.48
4	Advances & Other Assets (if any)	16	1,679.13
5	Current Liabilities	17	105.10
6	Provisions	18	116.85
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		

TOTAL (B) 21461.83

'Investment Assets' As per FORM 3B

(A-B) -

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance	FRSM <sup>+</sup>						
			(a)	(b)						
1	G. Sec.	Not less than 20%								
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%								
3	<b>Investment subject to Exposure Norms</b>									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%								
	2. Approved Investments	Not exceeding 55%								
	3. Other Investments (not exceeding 25%)									
<b>Total Investment Assets</b>		<b>100%</b>				-				-

**Certification:**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed*

**Date:**

**Signature:** \_\_\_\_\_

**Full name:**

**Designation:**

*Note: (+) FRMS refers 'Funds representing Solvency Margin'*

*(\*) Pattern of Investment will apply only to SH funds representing FRMS*

*(<sup>A</sup>) Book Value shall not include funds beyond Solvency Margin*

*Other Investments' are as permitted under Sec 27A(2) and 27B(3)*



## PERIODIC DISCLOSURES

### FORM NL-30 Analytical Ratios

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs in Lakhs)*

#### Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the Quarter ended 30th September 2012	Upto the Quarter ended 30th September 2012
1	Gross Premium Growth Rate	-	-
2	Gross Premium to shareholders' fund ratio	-	-
3	Growth rate of shareholders'fund	-	-
4	Net Retention Ratio	-	-
5	Net Commission Ratio	-	-
6	Expense of Management to Gross Direct Premium Ratio	-	-
7	Combined Ratio	-	-
8	Technical Reserves to net premium ratio	-	-
9	Underwriting balance ratio	-	-
10	Operating Profit Ratio	-	-
11	Liquid Assets to Liabilities ratio	-	-
12	Net earning ratio	-	-
13	return on net worth ratio	-	-
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	-	-
15	NPA Ratio	-	-
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-

#### Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	100,000,000.00	100,000,000.00
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.09	0.22
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.09	0.22
6	(iv) Book value per share (Rs)	21.02	21.02

**PERIODIC DISCLOSURES**  
**FORM NL-31-Related Party Transactions**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs in Lakhs)*

**Related Party Transactions**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	
				For the Quarter ended 30th September 2012	Upto the Quarter ended 30th September 2012
1	Magma Fincorp Limited	Associates	Operating Expenses	55.77	73.84
2	HDI Gerling Industrie Versicherung AG	Associates	Issue of Share Capital	-	2,550.00
3	Magma Fincorp Limited	Associates	Issue of Share Capital	-	2,600.00
4	Jaguar Advisory Services Pvt. Ltd.	Associates	Issue of Share Capital	-	2,250.00
5	Celica Developers Pvt. Ltd.	Associates	Issue of Share Capital	-	2,595.00
6	HDI Gerling Industrie Versicherung AG	Associates	Securities Premium on shares issued	-	10,800.00
7	Magma Fincorp Limited	Associates	Purchase of Fixed Assets	-	13.39
8	Magma Fincorp Limited	Associates	Pre-Operative Expenses	-	53.24

**PERIODIC DISCLOSURES**  
**FORM NL-32-Products Information**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

***Products Information***

*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Nil						
2	Nil						
3	Nil						
4	Nil						

*Note : As the company has not commenced its Insurance business, hence not applicable.*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency for the Quarter ended on 30th September 2012  
Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		
7	<b>Excess in Shareholders' Funds (5-6)</b>		
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		
9	Total Required Solvency Margin [RSM]		
10	Solvency Ratio (Total ASM/Total RSM)		

**PERIODIC DISCLOSURES**  
**FORM NL-34-Board of Directors & Key Person**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

***BOD and Key Person information***

<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Date of Appoinment</b>
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director	Since Incorporation
3	Kailash Nath Bhandari	Director	01/09/2010
4	Jens Holger Wohlthat	Director	19/05/2012
5	Swaraj Krishnan	Director	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	Stephan Friedhelm Gerlich	Director	25/08/2012

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 30th September 2012

Name of the Fund : \_\_\_\_\_

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature \_\_\_\_\_  
Full Name & Designation

**Note:**

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-36-YIELD ON INVESTMENTS 1

Statement as on: 30th September 2012

Name of the Fund : \_\_\_\_\_

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date				Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

**TOTAL**

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature \_\_\_\_\_

Full Name & Designation

*Note: Category of Investment (COI) shall be as per Guidelines*

<sup>1</sup> To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments

<sup>2</sup> Yield netted for Tax

<sup>3</sup> FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 30th September 2012

Name of Fund : \_\_\_\_\_

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	<u>As on Date</u> <sup>2</sup>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_  
Full Name and Designation

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

# PERIODIC DISCLOSURES

## FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date : **30.09.2012**

*(Rs in Lakhs)*

### Quarterly Business Returns across line of Business

Sl.No.	Line of Business	Quarter ended 30th September 2012		Upto the period ended 30th September 2012	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-
2	Cargo & Hull	-	-	-	-
3	Motor TP	-	-	-	-
4	Motor OD	-	-	-	-
5	Engineering	-	-	-	-
6	Workmen's Compensation	-	-	-	-
7	Employer's Liability	-	-	-	-
8	Aviation	-	-	-	-
9	Personal Accident	-	-	-	-
10	Health	-	-	-	-
11	Others*	-	-	-	-

**PERIODIC DISCLOSURES**  
**FORM NL-39-Rural & Social Obligations (Quarterly Returns)**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs in Lakhs)*

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	-	-	-
		Social	-	-	-
2	Cargo & Hull	Rural	-	-	-
		Social	-	-	-
3	Motor TP	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	-	-	-
		Social	-	-	-
5	Engineering	Rural	-	-	-
		Social	-	-	-
6	Workmen's Compensation	Rural	-	-	-
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Aviation	Rural	-	-	-
		Social	-	-	-
9	Personal Accident	Rural	-	-	-
		Social	-	-	-
10	Health	Rural	-	-	-
		Social	-	-	-
11	Others	Rural	-	-	-
		Social	-	-	-

## PERIODIC DISCLOSURES

### FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs in Lakhs)*

Sl.No.	Channels	Business Acquisition through different channels			
		For the quarter ended 30th September 2012		Upto the quarter ended 30th September 2012	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-
3	Corporate Agents -Others	-	-	-	-
4	Brokers	-	-	-	-
5	Micro Agents	-	-	-	-
6	Direct Business	-	-	-	-
	Total (A)	-	-	-	-
1	Referral (B)	-	-	-	-
	<b>Grand Total (A+B)</b>	-	-	-	-

**PERIODIC DISCLOSURES**  
**FORM NL-41-GREIVANCE DISPOSAL**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30.09.2012**

*(Rs in Lakhs)*

GRIEVANCE DISPOSAL							
SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>	-	-	-	-	-	-
	a) Sales Related	-	-	-	-	-	-
	b) Policy Administration Related	-	-	-	-	-	-
	c) Insurance Policy Coverage related	-	-	-	-	-	-
	d) Claims related	-	-	-	-	-	-
	e) others	-	-	-	-	-	-
	<b>d) Total Number</b>	-	-	-	-	-	-

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
	a) Less than 15 days	-	-	-
	b) Greater than 15 days	-	-	-
	<b>Total Number</b>	-	-	-