

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half Year ended September 30, 2020		
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FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FIRE

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	33,341	61,889	22,760	37,764
2	Profit/(Loss) on sale/redemption of investments (Net)		6,119	9,457	4,173	5,171
3	Others:-					
	Investment Income from Terrorism Pool		(17)	2,250	(970)	(1,157)
	Miscellaneous Income		39	52	3	70
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		1,418	1,418	7,550	7,550
4	Interest, dividend and rent (Gross)		11,257	28,159	4,935	10,680
	TOTAL (A)		52,157	103,225	38,451	60,078
1	Claims incurred (Net)	NL-5-Claims Schedule	78,597	137,179	16,520	28,955
2	Commission (Net)	NL-6-Commission Schedule	9,566	(8,442)	(20,466)	(35,606)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	96,533	230,460	82,907	209,827
4	Premium deficiency Reserve		-	-	-	-
	TOTAL (B)		184,696	359,197	78,961	203,176
	Operating Profit/(Loss) from Fire Business (C)= (A - B)		(132,539)	(255,972)	(40,510)	(143,098)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(132,539)	(255,972)	(40,510)	(143,098)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(132,539)	(255,972)	(40,510)	(143,098)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MARINE

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	2,699	5,314	2,916	4,702
2	Profit/(Loss) on sale/redemption of investments (Net)		317	391	332	409
3	Others:-					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		12	21	6	13
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		5,773	7,245	5,287	12,736
4	Interest, dividend and rent (Gross)		791	1,164	399	845
	TOTAL (A)		9,592	14,135	8,940	18,705
1	Claims incurred (Net)	NL-5-Claims Schedule	3,337	6,345	1,807	5,875
2	Commission (Net)	NL-6-Commission Schedule	(3,441)	(5,901)	(3,039)	(3,866)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	20,236	32,432	16,172	31,505
4	Premium deficiency reserve		255	(321)	(60)	(76)
	TOTAL (B)		20,387	32,555	14,880	33,438
	Operating Profit/(Loss) from Marine Business (C)= (A - B)		(10,795)	(18,420)	(5,940)	(14,733)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(10,795)	(18,420)	(5,940)	(14,733)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(10,795)	(18,420)	(5,940)	(14,733)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MARINE HULL

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	-	-	-	-
2	Profit/(Loss) on sale/redemption of investments (Net)		-	-	-	-
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		-	-	-	-
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		-	-	-	-
4	Interest, dividend and rent (Gross)		-	-	-	-
	TOTAL (A)		-	-	-	-
1	Claims incurred (Net)	NL-5-Claims Schedule	-	-	-	-
2	Commission (Net)	NL-6-Commission Schedule	-	-	-	-
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	-	-	-	-
4	Premium deficiency reserve		-	-	-	-
	TOTAL (B)		-	-	-	-
	Operating Profit/(Loss) from Marine Business (C)= (A - B)		-	-	-	-
	APPROPRIATIONS					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		-	-	-	-

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MISCELLANEOUS

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	1,868,240	3,712,655	1,665,688	3,293,285
2	Profit/(Loss) on sale/redemption of investments (Net)		167,369	233,967	225,386	271,411
3	Others:-					
	Investment Income from Terrorism Pool		17	131	(123)	(135)
	Miscellaneous Income		318	373	111	470
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		16,490	29,990	21,955	38,455
4	Interest, dividend and rent (Gross)		359,407	696,671	295,708	560,602
	TOTAL (A)		2,411,841	4,673,787	2,208,725	4,164,088
1	Claims incurred (Net)	NL-5-Claims Schedule	1,425,348	2,935,952	1,419,920	2,751,995
2	Commission (Net)	NL-6-Commission Schedule	(164,573)	(244,875)	(156,330)	(252,546)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	836,441	1,350,196	786,065	1,459,354
4	Premium deficiency reserve		-	-	-	-
	TOTAL (B)		2,097,216	4,041,273	2,049,655	3,958,803
	Operating Profit/(Loss) from Miscellaneous Business (C)= (A - B)		314,625	632,514	159,070	205,285
	APPROPRIATIONS					
	Transfer to Shareholders' Account		314,625	632,514	159,070	205,285
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		314,625	632,514	159,070	205,285

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



TOTAL

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	1,904,280	3,779,858	1,691,364	3,335,751
2	Profit/(Loss) on sale/redemption of investments (Net)		173,805	243,815	229,891	276,991
3	Other Income					
	Investment Income from Terrorism Pool		-	2,381	(1,093)	(1,292)
	Miscellaneous Income		369	446	120	553
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		23,681	38,653	34,792	58,741
4	Interest, dividend and rent (Gross)		371,455	725,994	301,042	572,127
	TOTAL (A)		2,473,590	4,791,147	2,256,116	4,242,871
1	Claims incurred (Net)	NL-5-Claims Schedule	1,507,282	3,079,476	1,438,247	2,786,825
2	Commission (Net)	NL-6-Commission Schedule	(158,448)	(259,218)	(179,835)	(292,018)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	953,210	1,613,088	885,144	1,700,686
4	Premium deficiency reserve		255	(321)	(60)	(76)
	TOTAL (B)		2,302,299	4,433,025	2,143,496	4,195,417
	Operating Profit/(Loss) from Total Business (C)= (A - B)		171,291	358,122	112,620	47,454
	APPROPRIATIONS					
	Transfer to Shareholders' Account		171,291	358,122	112,620	47,454
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		171,291	358,122	112,620	47,454

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(132,539)	(255,972)	(40,510)	(143,098)
	(b) Marine Insurance	(10,795)	(18,420)	(5,940)	(14,733)
	(c) Miscellaneous Insurance	314,625	632,514	159,070	205,285
2	INCOME FROM INVESTMENTS				
	(a) Interest, dividend & rent – (Gross)	65,082	121,528	48,963	84,635
	(b) Profit on sale / redemption of investments	29,974	41,128	35,546	41,744
	Less: (Loss) on sale / redemption of investments	(307)	(315)	(769)	(769)
3	OTHER INCOME				
	(a) Miscellaneous Income/ Liabilities Written Back	-	-	213	213
	TOTAL (A)	266,040	520,463	196,573	173,277
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	93,548	187,134	74,744	74,744
	(b) For doubtful debts	(221)	(199)	456	456
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	3,596	7,191	2,429	6,910
	- Legal Fees related to Shareholders funds	-	573	-	-
	- Corporate Social Responsibility Expenses	-	-	-	-
	(b) Contribution to Policyholders Funds towards excess Expenses of Management (EOM)	23,681	38,653	34,792	58,741
	(c) Bad Debts written off	217	217	-	-
	(d) Investment Expenses	532	1,050	553	893
	(e) Loss on sale / discard of fixed assets	1,737	1,737	-	-
	(f) Director Fees	1,880	3,060	1,450	3,600
	(g) Penalties	2,800	2,800	-	-
	TOTAL (B)	127,770	242,216	114,424	145,344
	Profit / (Loss) before tax	138,270	278,247	82,149	27,933
	Less: Provision for taxation				
	(a) Current tax / MAT	35,701	70,930	-	-
	(b) Deferred tax expense / (income)	-	-	-	-
	(c) Tax adjustment of earlier years	-	-	-	(1)
	(d) MAT Credit adjustment of earlier years	-	-	-	-
	Profit / (Loss) after tax	102,569	207,317	82,149	27,934
	APPROPRIATIONS				
	(a) Interim dividends paid during the period	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last period	(216,409)	(321,157)	(315,264)	(261,049)
	Balance carried forward to balance sheet	(113,840)	(113,840)	(233,115)	(233,115)

BALANCE SHEET AS AT 30TH SEPTEMBER 2020

(Rs in '000)

Particulars	Schedule	As at Sep 30, 2020	As at Sep 30, 2019
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	1,547,073	1,437,500
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve		29,507	19,979
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	2,796,224	2,381,367
Fair value change account-Shareholders		57	39
Fair value change account-Policyholders		327	213
Borrowings	NL-11-Borrowings Schedule	6,980	8,085
TOTAL		4,380,168	3,847,183
APPLICATION OF FUNDS			
Investments			
Investments - Shareholders Funds	NL-12-Investment Schedule (Shareholders)	3,952,203	2,854,083
Investments - Policyholders Funds	NL-12-Investment Schedule (Policyholders)	22,503,356	15,802,308
Total Investments		26,455,559	18,656,391
Loans	NL-13-Loans Schedule	44,987	50,065
Fixed assets	NL-14-Fixed Assets Schedule	257,020	281,251
Deferred tax asset		204,235	282,856
Current Assets			
Cash and bank balances	NL-15-Cash and bank balance Schedule	147,270	238,470
Advances and other assets	NL-16-Advances and Other Assets Schedule	1,474,319	1,291,890
Sub-Total (A)		1,621,589	1,530,360
Current liabilities *	NL-17-Current Liabilities Schedule	19,807,459	13,311,795
Provisions *	NL-18-Provisions Schedule	4,509,603	3,875,060
Sub-Total (B)		24,317,062	17,186,855
Net Current Assets (C) = (A - B)		(22,695,473)	(15,656,495)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit and Loss Account		113,840	233,115
TOTAL		4,380,168	3,847,183

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

CONTINGENT LIABILITIES

(Rs in '000)

Sl. No.	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax #	250,268	-
	• Goods and Service Tax	-	-
	• Income Tax	13	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	TOTAL	250,281	-

The Company has received a Show Cause Notice (SCN) from Service Tax Authorities raising a demand of Rs. 250,268 thousands plus interest and penalty. The Company has challenged the SCN in its reply and the hearing of the same is pending with the Departmental Authorities.

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Premium from direct business written - net of GST / Service tax	179,782	483,475	146,791	382,161
Add: Premium on reinsurance accepted	103,824	363,432	107,593	322,605
Less : Premium on reinsurance ceded	(219,106)	(716,805)	(222,087)	(637,109)
Net Premium	64,500	130,102	32,297	67,657
Adjustment for change in reserve for unexpired risks	31,159	68,213	9,537	29,893
Premium Earned (Net)	33,341	61,889	22,760	37,764

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Premium from direct business written - net of GST / Service tax	42,648	93,900	50,698	85,050
Add: Premium on reinsurance accepted	25,622	25,622	633	20,882
Less : Premium on reinsurance ceded	(64,341)	(114,145)	(48,720)	(100,578)
Net Premium	3,929	5,377	2,611	5,354
Adjustment for change in reserve for unexpired risks	1,230	63	(305)	652
Premium Earned (Net)	2,699	5,314	2,916	4,702

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Premium from direct business written - net of GST / Service tax	-	-	-	-
Add: Premium on reinsurance accepted	-	-	-	-
Less : Premium on reinsurance ceded	-	-	-	-
Net Premium	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Premium Earned (Net)	-	-	-	-

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Premium from direct business written - net of GST / Service tax	2,775,504	4,558,319	2,692,567	5,079,991
Add: Premium on reinsurance accepted	2,675	7,756	4,960	11,206
Less : Premium on reinsurance ceded	(868,360)	(1,347,243)	(776,671)	(1,539,964)
Net Premium	1,909,819	3,218,832	1,920,856	3,551,233
Adjustment for change in reserve for unexpired risks	41,579	(493,823)	255,168	257,948
Premium Earned (Net)	1,868,240	3,712,655	1,665,688	3,293,285

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Premium from direct business written - net of GST / Service tax	2,997,934	5,135,694	2,890,056	5,547,202
Add: Premium on reinsurance accepted	132,121	396,810	113,186	354,693
Less : Premium on reinsurance ceded	(1,151,807)	(2,178,193)	(1,047,478)	(2,277,651)
Net Premium	1,978,248	3,354,311	1,955,764	3,624,244
Adjustment for change in reserve for unexpired risks	73,968	(425,547)	264,400	288,493
Premium Earned (Net)	1,904,280	3,779,858	1,691,364	3,335,751

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended Sep 30, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	692,501	1,664,243	2,356,744	19,847	201	4,112	253,597	7,983	122,949	10,071	2,775,504
Add: Premium on reinsurance accepted	-	-	-	2,499	-	-	(6)	(10)	192	-	2,675
Less : Premium on reinsurance ceded	(519,890)	(165,044)	(684,934)	(18,099)	(161)	(239)	(32,205)	(2,275)	(122,078)	(8,369)	(868,360)
Net Premium	172,611	1,499,199	1,671,810	4,247	40	3,873	221,386	5,698	1,063	1,702	1,909,819
Adjustment for change in reserve for unexpired risks	8,664	(74,910)	(66,246)	(122)	19	1,120	108,552	(1,474)	(791)	521	41,579
Premium Earned (Net)	163,947	1,574,109	1,738,056	4,369	21	2,753	112,834	7,172	1,854	1,181	1,868,240

For the Quarter ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	679,488	1,843,784	2,523,272	13,191	102	2,486	97,342	7,819	43,595	4,760	2,692,567
Add: Premium on reinsurance accepted	-	-	-	4,016	-	-	-	318	626	-	4,960
Less : Premium on reinsurance ceded	(512,802)	(173,409)	(686,211)	(11,595)	(125)	(159)	(33,189)	920	(43,230)	(3,082)	(776,671)
Net Premium	166,686	1,670,375	1,837,061	5,612	(23)	2,327	64,153	9,057	991	1,678	1,920,856
Adjustment for change in reserve for unexpired risks	(23,861)	276,145	252,284	680	(11)	(932)	4,751	(482)	(627)	(495)	255,168
Premium Earned (Net)	190,547	1,394,230	1,584,777	4,932	(12)	3,259	59,402	9,539	1,618	2,173	1,665,688

Upto the Half Year ended Sep 30, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	1,101,083	2,844,016	3,945,099	31,772	300	7,712	386,216	17,461	154,842	14,917	4,558,319
Add: Premium on reinsurance accepted	-	-	-	7,042	-	-	(6)	(10)	192	538	7,756
Less : Premium on reinsurance ceded	(826,877)	(275,886)	(1,102,763)	(31,256)	(243)	(452)	(42,242)	(5,027)	(153,144)	(12,116)	(1,347,243)
Net Premium	274,206	2,568,130	2,842,336	7,558	57	7,260	343,968	12,424	1,890	3,339	3,218,832
Adjustment for change in reserve for unexpired risks	(56,390)	(592,069)	(648,459)	(722)	5	1,856	155,763	(1,400)	(2,086)	1,220	(493,823)
Premium Earned (Net)	330,596	3,160,199	3,490,795	8,280	52	5,404	188,205	13,824	3,976	2,119	3,712,655

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	1,358,387	3,377,124	4,735,511	20,748	265	6,865	213,328	20,980	70,729	11,565	5,079,991
Add: Premium on reinsurance accepted	-	-	-	7,924	-	-	-	2,656	626	-	11,206
Less : Premium on reinsurance ceded	(1,025,504)	(324,036)	(1,349,540)	(20,800)	(231)	(413)	(88,471)	(2,140)	(70,220)	(8,149)	(1,539,964)
Net Premium	332,883	3,053,088	3,385,971	7,872	34	6,452	124,857	21,496	1,135	3,416	3,551,233
Adjustment for change in reserve for unexpired risks	(81,924)	395,754	313,830	(458)	3	(396)	(50,664)	(1,307)	(1,996)	(1,064)	257,948
Premium Earned (Net)	414,807	2,657,334	3,072,141	8,330	31	6,848	175,521	22,803	3,131	4,480	3,293,285

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Claims paid				
Direct claims	85,339	137,805	95,159	109,191
Add : Claims outstanding at the end of the period	2,277,444	2,277,444	1,549,648	1,549,648
Less : Claims outstanding at the beginning of the period	(2,033,568)	(1,725,286)	(1,630,138)	(1,392,269)
Gross incurred claims	329,215	689,963	14,669	266,570
Add : Re-insurance accepted to direct claims	30,012	83,001	11,011	26,532
Less : Re-insurance ceded to claims paid	(93,644)	(182,025)	(92,984)	(119,059)
Less : Reinsurance ceded to closing Claims Outstanding	(2,021,563)	(2,021,563)	(1,411,563)	(1,411,563)
Add : Reinsurance ceded to opening Claims Outstanding	1,834,577	1,567,803	1,495,387	1,266,475
Total claims incurred	78,597	137,179	16,520	28,955

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Claims paid				
Direct claims	23,810	65,555	34,338	60,775
Add : Claims outstanding at the end of the period	460,705	460,705	314,468	314,468
Less : Claims outstanding at the beginning of the period	(425,028)	(484,869)	(411,242)	(365,348)
Gross incurred claims	59,487	41,391	(62,436)	9,895
Add : Re-insurance accepted to direct claims	9,950	60,561	63,537	64,669
Less : Re-insurance ceded to claims paid	(29,194)	(116,411)	(84,616)	(109,641)
Less : Reinsurance ceded to closing Claims Outstanding	(418,328)	(418,328)	(277,416)	(277,416)
Add : Reinsurance ceded to opening Claims Outstanding	381,422	439,132	362,738	318,368
Total claims incurred	3,337	6,345	1,807	5,875

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Claims paid				
Direct claims	-	-	-	-
Add : Claims outstanding at the end of the period	-	-	-	-
Less : Claims outstanding at the beginning of the period	-	-	-	-
Gross incurred claims	-	-	-	-
Add : Re-insurance accepted to direct claims	-	-	-	-
Less : Re-insurance ceded to claims paid	-	-	-	-
Less : Reinsurance ceded to closing Claims Outstanding	-	-	-	-
Add : Reinsurance ceded to opening Claims Outstanding	-	-	-	-
Total claims incurred	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Claims paid				
Direct claims	543,053	730,997	825,769	1,332,523
Add : Claims outstanding at the end of the period	18,665,651	18,665,651	13,271,954	13,271,954
Less : Claims outstanding at the beginning of the period	(17,495,750)	(15,762,380)	(12,317,331)	(11,176,131)
Gross incurred claims	1,712,954	3,634,268	1,780,392	3,428,346
Add : Re-insurance accepted to direct claims	908	2,973	9,967	21,546
Less : Re-insurance ceded to claims paid	(260,569)	(368,666)	(220,901)	(370,296)
Less : Reinsurance ceded to closing Claims Outstanding	(4,443,757)	(4,443,757)	(3,724,656)	(3,724,656)
Add : Reinsurance ceded to opening Claims Outstanding	4,415,812	4,111,134	3,575,118	3,397,055
Total claims incurred	1,425,348	2,935,952	1,419,920	2,751,995

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Claims paid				
Direct claims	652,202	934,357	955,266	1,502,489
Add : Claims outstanding at the end of the period	21,403,800	21,403,800	15,136,070	15,136,070
Less : Claims outstanding at the beginning of the period	(19,954,346)	(17,972,535)	(14,358,711)	(12,933,748)
Gross incurred claims	2,101,656	4,365,622	1,732,625	3,704,811
Add : Re-insurance accepted to direct claims	40,870	146,535	84,515	112,747
Less : Re-insurance ceded to claims paid	(383,407)	(667,102)	(398,501)	(598,996)
Less : Reinsurance ceded to closing Claims Outstanding	(6,883,648)	(6,883,648)	(5,413,635)	(5,413,635)
Add : Reinsurance ceded to opening Claims Outstanding	6,631,811	6,118,069	5,433,243	4,981,898
Total claims incurred	1,507,282	3,079,476	1,438,247	2,786,825

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended Sep 30, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	309,979	186,523	496,502	650	-	-	42,765	1,723	-	1,413	543,053
Add : Claims outstanding at the end of the period	1,008,066	16,195,483	17,203,549	117,572	6,297	7,374	167,828	38,294	439,583	685,154	18,665,651
Less : Claims outstanding at the beginning of the period	(1,024,361)	(15,097,909)	(16,122,270)	(99,665)	(6,291)	(6,201)	(121,191)	(34,695)	(427,218)	(678,219)	(17,495,750)
Gross incurred claims	293,684	1,284,097	1,577,781	18,557	6	1,173	89,402	5,322	12,365	8,348	1,712,954
Add : Re-insurance accepted to direct claims	-	-	-	(4)	-	-	-	912	-	-	908
Less : Re-insurance ceded to claims paid	(234,698)	(16,739)	(251,437)	(427)	-	-	(7,739)	(86)	-	(880)	(260,569)
Less : Reinsurance ceded to closing Claims Outstanding	(602,793)	(2,894,913)	(3,497,706)	(90,564)	(4,197)	(369)	(47,528)	(6,025)	(424,824)	(372,544)	(4,443,757)
Add : Reinsurance ceded to opening Claims Outstanding	613,199	2,795,908	3,409,107	75,802	4,183	310	41,539	5,710	412,690	466,471	4,415,812
Total claims incurred	69,392	1,168,353	1,237,745	3,364	(8)	1,114	75,674	5,833	231	101,395	1,425,348

For the Quarter ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	297,965	303,963	601,928	1,048	-	1,716	215,656	3,065	239	2,117	825,769
Add : Claims outstanding at the end of the period	637,133	11,380,531	12,017,664	79,899	2,138	4,209	120,354	44,690	340,001	662,999	13,271,954
Less : Claims outstanding at the beginning of the period	(604,473)	(10,288,419)	(10,892,892)	(105,376)	(2,077)	(5,862)	(288,248)	(57,894)	(307,984)	(656,998)	(12,317,331)
Gross incurred claims	330,625	1,396,075	1,726,700	(24,429)	61	63	47,762	(10,139)	32,256	8,118	1,780,392
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	9,967	-	-	9,967
Less : Re-insurance ceded to claims paid	(188,081)	(18,712)	(206,793)	(618)	-	(86)	(12,387)	(330)	(233)	(454)	(220,901)
Less : Reinsurance ceded to closing Claims Outstanding	(308,491)	(2,540,192)	(2,848,683)	(59,984)	(1,493)	(211)	(26,658)	(7,039)	(328,546)	(452,042)	(3,724,656)
Add : Reinsurance ceded to opening Claims Outstanding	258,881	2,441,635	2,700,516	88,929	1,461	293	31,437	9,453	297,600	445,429	3,575,118
Total claims incurred	92,934	1,278,806	1,371,740	3,898	29	59	40,154	1,912	1,077	1,051	1,419,920

Upto the Half Year ended Sep 30, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	433,587	212,519	646,106	18,213	-	-	61,846	2,753	401	1,678	730,997
Add : Claims outstanding at the end of the period	1,008,066	16,195,483	17,203,549	117,572	6,297	7,374	167,828	38,294	439,583	685,154	18,665,651
Less : Claims outstanding at the beginning of the period	(807,691)	(13,637,964)	(14,445,655)	(106,889)	(2,250)	(5,992)	(93,693)	(31,638)	(403,295)	(672,968)	(15,762,380)
Gross incurred claims	633,962	2,770,038	3,404,000	28,896	4,047	1,382	135,981	9,409	36,689	13,864	3,634,268
Add : Re-insurance accepted to direct claims	-	-	-	28	-	-	-	2,945	-	-	2,973
Less : Re-insurance ceded to claims paid	(325,479)	(19,096)	(344,575)	(12,455)	-	-	(10,056)	(138)	(381)	(1,061)	(368,666)
Less : Reinsurance ceded to closing Claims Outstanding	(602,793)	(2,894,913)	(3,497,706)	(90,564)	(4,197)	(369)	(47,528)	(6,025)	(424,824)	(372,544)	(4,443,757)
Add : Reinsurance ceded to opening Claims Outstanding	443,265	2,694,338	3,137,603	77,967	1,555	300	37,770	5,209	389,628	461,102	4,111,134
Total claims incurred	148,955	2,550,367	2,699,322	3,872	1,405	1,313	116,167	11,400	1,112	101,361	2,935,952

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	536,443	449,110	985,553	2,383	-	3,294	331,179	7,008	442	2,664	1,332,523
Add : Claims outstanding at the end of the period	637,133	11,380,531	12,017,664	79,899	2,138	4,209	120,354	44,690	340,001	662,999	13,271,954
Less : Claims outstanding at the beginning of the period	(519,146)	(9,239,773)	(9,758,919)	(117,389)	(2,021)	(6,400)	(302,685)	(60,780)	(275,639)	(652,298)	(11,176,131)
Gross incurred claims	654,430	2,589,868	3,244,298	(35,107)	117	1,103	148,848	(9,082)	64,804	13,365	3,428,346
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	21,546	-	-	21,546
Less : Re-insurance ceded to claims paid	(316,112)	(29,811)	(345,923)	(1,319)	-	(165)	(20,648)	(921)	(434)	(886)	(370,296)
Less : Reinsurance ceded to closing Claims Outstanding	(308,491)	(2,540,192)	(2,848,683)	(59,984)	(1,493)	(211)	(26,658)	(7,039)	(328,546)	(452,042)	(3,724,656)
Add : Reinsurance ceded to opening Claims Outstanding	159,452	2,391,582	2,551,034	98,433	1,433	320	30,096	7,988	266,313	441,438	3,397,055
Total claims incurred	189,279	2,411,447	2,600,726	2,023	57	1,047	131,638	12,492	2,137	1,875	2,751,995

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

FIRE

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Commission paid				
Direct	17,071	40,183	5,824	20,616
TOTAL (A)	17,071	40,183	5,824	20,616
Add: Commission on re-insurance accepted	6,082	27,158	8,075	23,775
Less: Commission on re-insurance ceded	(13,587)	(75,783)	(34,365)	(79,997)
Net Commission	9,566	(8,442)	(20,466)	(35,606)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	339	861	(56)	658
Brokers	15,037	37,313	4,295	16,529
Corporate agency	1,695	2,009	1,585	3,429
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
TOTAL (B)	17,071	40,183	5,824	20,616

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Commission paid				
Direct	1,956	5,328	3,093	7,813
TOTAL (A)	1,956	5,328	3,093	7,813
Add: Commission on re-insurance accepted	2,349	2,349	132	2,549
Less: Commission on re-insurance ceded	(7,746)	(13,578)	(6,264)	(14,228)
Net Commission	(3,441)	(5,901)	(3,039)	(3,866)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	(2)	16	158	292
Brokers	1,908	5,195	2,843	7,300
Corporate agency	50	117	92	221
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
TOTAL (B)	1,956	5,328	3,093	7,813

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Commission paid				
Direct	-	-	-	-
TOTAL (A)	-	-	-	-
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	-	-	-	-
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	-	-	-	-
Brokers	-	-	-	-
Corporate agency	-	-	-	-
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
TOTAL (B)	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Commission paid				
Direct	168,629	280,529	148,926	299,878
TOTAL (A)	168,629	280,529	148,926	299,878
Add: Commission on re-insurance accepted	304	890	571	1,287
Less: Commission on re-insurance ceded	(333,506)	(526,294)	(305,827)	(553,711)
Net Commission	(164,573)	(244,875)	(156,330)	(252,546)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	11,778	23,393	16,830	31,367
Brokers	76,589	116,634	56,324	106,077
Corporate agency	23,552	43,923	28,738	67,221
Motor Insurance Service Providers	7,621	11,963	11,501	23,024
Point of Sale	39,928	71,139	33,780	69,518
Insurance Marketing Firm	34	41	37	219
Web aggregators	9,127	13,436	1,716	2,452
TOTAL (B)	168,629	280,529	148,926	299,878

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Commission paid				
Direct	187,656	326,040	157,843	328,307
TOTAL (A)	187,656	326,040	157,843	328,307
Add: Commission on re-insurance accepted	8,735	30,397	8,778	27,611
Less: Commission on re-insurance ceded	(354,839)	(615,655)	(346,456)	(647,936)
Net Commission	(158,448)	(259,218)	(179,835)	(292,018)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	12,115	24,270	16,932	32,317
Brokers	93,534	159,142	63,462	129,906
Corporate agency	25,297	46,049	30,415	70,871
Motor Insurance Service Providers	7,621	11,963	11,501	23,024
Point of Sale	39,928	71,139	33,780	69,518
Insurance Marketing Firm	34	41	37	219
Web aggregators	9,127	13,436	1,716	2,452
TOTAL (B)	187,656	326,040	157,843	328,307

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

For the Quarter ended Sep 30, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	123,471	20,405	143,876	2,414	33	598	18,776	411	1,455	1,066	168,629
TOTAL	123,471	20,405	143,876	2,414	33	598	18,776	411	1,455	1,066	168,629
Add : Commission on reinsurance accepted	-	-	-	286	-	-	-	(1)	19	-	304
Less : Commission on reinsurance ceded	(254,245)	(51,407)	(305,652)	(2,977)	(36)	(31)	(14,937)	(60)	(8,500)	(1,313)	(333,506)
Net commission	(130,774)	(31,002)	(161,776)	(277)	(3)	567	3,839	350	(7,026)	(247)	(164,573)

For the Quarter ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	117,933	15,273	133,206	1,941	17	302	11,153	543	1,208	556	148,926
TOTAL	117,933	15,273	133,206	1,941	17	302	11,153	543	1,208	556	148,926
Add : Commission on reinsurance accepted	-	-	-	457	-	-	-	40	74	-	571
Less : Commission on reinsurance ceded	(231,446)	(46,133)	(277,579)	(2,840)	(18)	(18)	(20,156)	(50)	(4,386)	(780)	(305,827)
Net commission	(113,513)	(30,860)	(144,373)	(442)	(1)	284	(9,003)	533	(3,104)	(224)	(156,330)

Upto the Half Year ended Sep 30, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	201,586	37,719	239,305	3,496	49	1,164	32,175	556	2,077	1,707	280,529
TOTAL	201,586	37,719	239,305	3,496	49	1,164	32,175	556	2,077	1,707	280,529
Add : Commission on reinsurance accepted	-	-	-	802	-	-	-	(1)	19	70	890
Less : Commission on reinsurance ceded	(405,740)	(83,103)	(488,843)	(5,854)	(54)	(58)	(17,395)	(167)	(11,944)	(1,979)	(526,294)
Net commission	(204,154)	(45,384)	(249,538)	(1,556)	(5)	1,106	14,780	388	(9,848)	(202)	(244,875)

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	234,940	29,490	264,430	2,861	44	867	26,806	1,343	2,211	1,316	299,878
TOTAL	234,940	29,490	264,430	2,861	44	867	26,806	1,343	2,211	1,316	299,878
Add : Commission on reinsurance accepted	-	-	-	881	-	-	-	332	74	-	1,287
Less : Commission on reinsurance ceded	(390,826)	(93,104)	(483,930)	(4,096)	(47)	(51)	(55,983)	(271)	(7,845)	(1,488)	(553,711)
Net commission	(155,886)	(63,614)	(219,500)	(354)	(3)	816	(29,177)	1,404	(5,560)	(172)	(252,546)

FIRE

**FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Employees' remuneration & welfare benefits *	22,701	66,561	30,399	69,778
2	Travel, conveyance and vehicle running expenses	177	390	1,416	4,350
3	Training expenses *	23	68	328	533
4	Rents, rates & taxes	739	3,902	1,461	3,795
5	Repairs and Maintenance	115	580	280	1,346
6	Printing & stationery	265	552	173	721
7	Communication	309	736	377	991
8	Legal & professional charges	175	2,618	1,067	3,872
9	Auditors' fees, expenses etc. *				
	(a) as auditor	93	398	202	404
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	7	28	(7)	24
	(ii) Insurance matters	2	48	(2)	4
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	(8)	19	(8)	24
10	Advertisement and publicity	63,338	124,397	39,441	94,225
11	Interest & bank charges	1,378	3,787	1,059	2,410
12	Others				
	(a) Manpower hire charges	4,091	15,195	4,173	16,368
	(b) Information technology	379	3,102	1,006	3,727
	(c) Membership fees & subscription expenses	107	803	84	662
	(d) Business promotion expenses	(34)	74	209	250
	(e) Miscellaneous expenses	1,471	2,134	424	2,614
13	Depreciation	1,205	5,068	825	3,729
	TOTAL	96,533	230,460	82,907	209,827

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MARINE CARGO

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Employees' remuneration & welfare benefits *	5,290	9,238	5,732	10,501
2	Travel, conveyance and vehicle running expenses	34	54	300	655
3	Training expenses *	7	11	53	79
4	Rents, rates & taxes	262	550	288	570
5	Repairs and Maintenance	40	82	72	202
6	Printing & stationery	53	79	42	110
7	Communication	65	104	74	149
8	Legal & professional charges	147	370	222	581
9	Auditors' fees, expenses etc. *				
	(a) as auditor	29	57	37	62
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	(1)	2	1	5
	(ii) Insurance matters	3	7	-	2
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	-	3	1	6
10	Advertisement and publicity	12,001	17,557	7,524	14,164
11	Interest & bank charges	316	536	196	362
12	Others				
	(a) Manpower hire charges	1,137	2,146	983	2,461
	(b) Information technology	190	438	230	560
	(c) Membership fees & subscription expenses	48	112	31	100
	(d) Business promotion expenses	(1)	9	33	39
	(e) Miscellaneous expenses	249	360	145	337
13	Depreciation	367	717	208	560
	TOTAL	20,236	32,432	16,172	31,505

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MARINE HULL

FORM NL-7-OPERATING EXPENSES SCHEDULE
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs and Maintenance	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication	-	-	-	-
8	Legal & professional charges	-	-	-	-
9	Auditors' fees, expenses etc.				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses				
10	Advertisement and publicity	-	-	-	-
11	Interest & bank charges	-	-	-	-
12	Others				
	(a) Manpower hire charges	-	-	-	-
	(b) Information technology	-	-	-	-
	(c) Membership fees & subscription expenses	-	-	-	-
	(d) Business promotion expenses	-	-	-	-
	(e) Miscellaneous expenses	-	-	-	-
13	Depreciation	-	-	-	-
	TOTAL	-	-	-	-

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Employees' remuneration & welfare benefits *	234,307	459,080	237,032	446,184
2	Travel, conveyance and vehicle running expenses	1,427	2,101	15,836	31,427
3	Training expenses *	221	365	2,760	3,849
4	Rents, rates & taxes	13,055	24,180	16,009	29,339
5	Repairs and Maintenance	1,646	3,124	4,057	9,721
6	Printing & stationery	2,066	2,977	2,294	5,206
7	Communication	2,614	3,970	3,896	7,157
8	Legal & professional charges	9,116	18,163	16,196	33,805
9	Auditors' fees, expenses etc. *				
	(a) as auditor	1,178	2,145	1,845	2,918
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	84	150	6	171
	(ii) Insurance matters	115	260	2	30
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	18	102	7	175
10	Advertisement and publicity	476,884	670,682	389,514	680,676
11	Interest & bank charges	12,775	20,419	10,227	17,406
12	Others				
	(a) Manpower hire charges	46,680	81,924	53,423	118,238
	(b) Information technology	8,085	16,726	12,459	26,921
	(c) Membership fees & subscription expenses	2,121	4,329	1,708	4,780
	(d) Business promotion expenses	58	399	1,590	1,808
	(e) Miscellaneous expenses	8,927	11,775	5,700	12,606
13	Depreciation	15,064	27,325	11,504	26,937
	TOTAL	836,441	1,350,196	786,065	1,459,354

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Employees' remuneration & welfare benefits *	262,298	534,879	273,163	526,463
2	Travel, conveyance and vehicle running expenses	1,638	2,545	17,552	36,432
3	Training expenses *	251	444	3,141	4,461
4	Rents, rates & taxes	14,056	28,632	17,758	33,704
5	Repairs and Maintenance	1,801	3,786	4,409	11,269
6	Printing & stationery	2,384	3,608	2,509	6,037
7	Communication	2,988	4,810	4,347	8,297
8	Legal & professional charges	9,438	21,151	17,485	38,258
9	Auditors' fees, expenses etc. *				
	(a) as auditor	1,300	2,600	2,084	3,384
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	90	180	-	200
	(ii) Insurance matters	120	315	-	36
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	10	124	-	205
10	Advertisement and publicity	552,223	812,636	436,479	789,065
11	Interest & bank charges	14,469	24,742	11,482	20,178
12	Others				
	(a) Manpower hire charges	51,908	99,265	58,579	137,067
	(b) Information technology	8,654	20,266	13,695	31,208
	(c) Membership fees & subscription expenses	2,276	5,244	1,823	5,542
	(d) Business promotion expenses	23	482	1,832	2,097
	(e) Miscellaneous expenses	10,647	14,269	6,269	15,557
13	Depreciation	16,636	33,110	12,537	31,226
	TOTAL	953,210	1,613,088	885,144	1,700,686

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended Sep 30, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	64,591	123,993	188,584	1,740	17	316	32,601	776	9,519	754	234,307
2	Travel, conveyance and vehicle running expenses	353	863	1,216	12	-	3	128	4	59	5	1,427
3	Training expenses	55	133	188	2	-	1	20	-	9	1	221
4	Rents, rates & taxes	2,881	6,724	9,605	87	-	19	2,500	265	534	45	13,055
5	Repairs and Maintenance	415	971	1,386	13	-	2	154	4	80	7	1,646
6	Printing & stationery	510	1,254	1,764	17	-	3	184	6	85	7	2,066
7	Communication	647	1,578	2,225	22	-	4	235	8	111	9	2,614
8	Legal & professional charges	4,046	3,677	7,723	49	1	8	956	13	341	25	9,116
9	Auditors' fees, expenses etc.											
	(a) as auditor	296	699	995	9	-	2	109	3	56	4	1,178
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	21	49	70	-	-	-	8	1	4	1	84
	(ii) Insurance matters	30	66	96	1	-	-	11	-	6	1	115
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	6	8	14	-	-	-	3	-	1	-	18
10	Advertisement and publicity	117,443	289,859	407,302	3,916	33	743	42,353	1,536	19,315	1,686	476,884
11	Interest & bank charges	3,177	7,674	10,851	104	1	19	1,160	37	557	46	12,775
12	Others											
	(a) Manpower hire charges	11,702	27,772	39,474	371	3	67	4,315	126	2,153	171	46,680
	(b) Information technology	2,058	4,716	6,774	62	1	11	774	18	414	31	8,085
	(c) Membership fees & subscription expenses	539	1,239	1,778	17	-	3	202	5	108	8	2,121
	(d) Business promotion expenses	18	23	41	-	-	-	9	-	8	-	58
	(e) Miscellaneous expenses	2,023	5,521	7,544	114	1	14	722	29	308	195	8,927
13	Depreciation	3,788	8,930	12,718	119	1	21	1,402	39	709	55	15,064
	TOTAL	214,599	485,749	700,348	6,655	58	1,236	87,846	2,870	34,377	3,051	836,441

For the Quarter ended Sep 30, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits *	65,197	140,863	206,060	1,798	11	272	21,621	2,029	4,709	532	237,032
2	Travel, conveyance and vehicle running expenses	3,963	10,860	14,823	102	1	13	562	45	263	27	15,836
3	Training expenses *	718	1,855	2,573	17	-	3	108	11	42	6	2,760
4	Rents, rates and taxes	3,887	10,483	14,370	95	-	16	995	261	244	28	16,009
5	Repairs and maintenance	987	2,819	3,806	28	1	3	133	8	72	6	4,057
6	Printing and stationery	563	1,588	2,151	15	-	2	77	5	40	4	2,294
7	Communication	985	2,659	3,644	24	-	4	142	12	63	7	3,896
8	Legal and professional charges	6,239	9,002	15,241	87	-	11	579	33	223	22	16,196
9	Auditors' fees, expenses etc. *											
	(a) as auditor	474	1,249	1,723	11	-	2	70	7	29	3	1,845
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	(1)	8	7	-	-	-	(1)	-	-	-	6
	(ii) Insurance matters	-	2	2	-	-	-	-	-	-	-	2
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	(1)	9	8	-	-	-	(1)	-	-	-	7
10	Advertisement and publicity	99,032	264,999	364,031	2,438	15	385	14,413	1,275	6,239	718	389,514
11	Interest & bank charges	2,607	6,946	9,553	64	1	10	381	35	163	20	10,227
12	Others											
	(a) Manpower hire charges	13,164	36,912	50,076	356	2	40	1,813	129	922	85	53,423
	(b) Information technology	3,081	8,594	11,675	83	-	10	427	31	213	20	12,459
	(c) Membership fees & subscription expenses	405	1,204	1,609	12	-	-	51	2	32	2	1,708
	(d) Business promotion expenses	421	1,060	1,481	9	-	2	65	7	23	3	1,590
	(e) Miscellaneous expenses	1,287	3,480	4,767	93	1	4	236	12	91	496	5,700
13	Depreciation	2,810	7,982	10,792	78	-	8	381	25	203	17	11,504
	TOTAL	205,818	512,574	718,392	5,310	32	785	42,052	3,927	13,571	1,996	786,065

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

Upto the Half Year ended Sep 30, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	124,352	256,741	381,093	3,048	23	664	58,375	2,651	11,969	1,257	459,080
2	Travel, conveyance and vehicle running expenses	507	1,308	1,815	18	-	4	178	8	71	7	2,101
3	Training expenses	88	228	316	3	-	1	31	1	12	1	365
4	Rents, rates & taxes	5,229	13,504	18,733	179	1	43	3,945	473	713	93	24,180
5	Repairs and Maintenance	753	1,946	2,699	27	-	5	264	12	106	11	3,124
6	Printing & stationery	718	1,855	2,573	25	-	5	252	11	101	10	2,977
7	Communication	957	2,473	3,430	34	-	7	336	15	135	13	3,970
8	Legal & professional charges	6,649	8,793	15,442	120	1	24	1,995	54	479	48	18,163
9	Auditors' fees, expenses etc.											
	(a) as auditor	517	1,337	1,854	18	-	4	181	8	73	7	2,145
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	36	93	129	1	-	-	13	1	5	1	150
	(ii) Insurance matters	63	162	225	2	-	-	22	1	9	1	260
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	25	64	89	1	-	-	9	-	3	-	102
10	Advertisement and publicity	161,731	417,740	579,471	5,701	44	1,133	56,728	2,563	22,772	2,270	670,682
11	Interest & bank charges	4,924	12,719	17,643	174	1	34	1,727	78	693	69	20,419
12	Others											
	(a) Manpower hire charges	19,756	51,028	70,784	696	5	138	6,929	313	2,782	277	81,924
	(b) Information technology	4,033	10,418	14,451	142	1	28	1,415	64	568	57	16,726
	(c) Membership fees & subscription expenses	1,044	2,696	3,740	37	-	7	366	17	147	15	4,329
	(d) Business promotion expenses	96	248	344	3	-	1	34	2	14	1	399
	(e) Miscellaneous expenses	2,402	6,737	9,139	154	1	17	845	38	338	1,243	11,775
13	Depreciation	6,590	17,020	23,610	232	2	46	2,311	104	928	92	27,325
	TOTAL	340,470	807,110	1,147,580	10,615	79	2,161	135,956	6,414	41,918	5,473	1,350,196

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits *	129,119	262,246	391,365	2,816	26	667	38,790	4,308	7,077	1,135	446,184
2	Travel, conveyance and vehicle running expenses	8,385	20,847	29,232	177	2	42	1,317	146	440	71	31,427
3	Training expenses *	1,027	2,553	3,580	22	-	5	161	18	54	9	3,849
4	Rents, rates and taxes	7,494	18,631	26,125	154	1	43	1,857	711	384	64	29,339
5	Repairs and maintenance	2,594	6,448	9,042	55	1	13	407	45	136	22	9,721
6	Printing and stationery	1,389	3,454	4,843	29	-	7	218	24	73	12	5,206
7	Communication	1,910	4,748	6,658	40	-	10	300	33	100	16	7,157
8	Legal and professional charges	13,091	18,552	31,643	158	1	38	1,379	150	392	64	33,805
9	Auditors' fees, expenses etc. *											
	(a) as auditor	779	1,936	2,715	16	-	4	122	14	41	6	2,918
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	46	114	160	1	-	-	7	1	2	-	171
	(ii) Insurance matters	8	21	29	-	-	-	1	-	-	-	30
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	47	117	164	1	-	-	7	1	2	-	175
10	Advertisement and publicity	181,612	451,511	633,123	3,833	35	918	28,521	3,160	9,540	1,546	680,676
11	Interest & bank charges	4,644	11,546	16,190	98	1	23	729	81	244	40	17,406
12	Others											
	(a) Manpower hire charges	31,547	78,431	109,978	666	6	159	4,954	549	1,657	269	118,238
	(b) Information technology	7,183	17,858	25,041	152	1	36	1,128	125	377	61	26,921
	(c) Membership fees & subscription expenses	1,276	3,171	4,447	27	-	2	200	22	67	11	4,780
	(d) Business promotion expenses	483	1,200	1,683	10	-	6	76	8	25	4	1,808
	(e) Miscellaneous expenses	3,203	7,807	11,010	134	1	16	696	57	171	521	12,606
13	Depreciation	7,187	17,868	25,055	152	1	36	1,129	125	378	61	26,937
	TOTAL	403,024	929,059	1,332,083	8,541	76	2,025	81,999	9,558	21,160	3,912	1,459,354

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Authorised Share Capital		
	20,00,00,000 (Previous Period - 20,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	2,000,000
2	Issued Capital		
	15,47,07,250 (Previous Period - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
3	Subscribed Capital		
	15,47,07,250 (Previous Period - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
4	Called-up Capital		
	15,47,07,250 (Previous Period - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,547,073	1,437,500

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at Sep 30, 2020		As at Sep 30, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	103,828,512	67.12%	98,364,512	68.43%
• Foreign	32,000,000	20.68%	32,000,000	22.26%
Others*	18,878,738	12.20%	13,385,488	9.31%
TOTAL	154,707,250	100%	143,750,000	100%

* In the others category, 8,85,488 shares are held by Magma HDI General Insurance Company ESOP Trust, out of which 8 employees of the Company are beneficial owners of 2,19,784 equity shares (Previous Period - 1,44,068 equity shares held by 7 employees) in aggregate pursuant to the exercise of options under MHDI ESOP Plan.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

S . No.	Particulars	As at Sep 30, 2020		As at Sep 30, 2019	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Balance brought forward from Previous Year	2,381,367		1,830,000	
	Add: Addition during the period	421,853		562,500	
	Less: Share Issue Expenses	(6,996)	2,796,224	(11,133)	2,381,367
4	General reserves		-		-
	Less: Debit balance in profit and loss account		-		-
	Less: Amount utilized for Buy-back		-		-
5	Catastrophe reserve		-		-
6	Other reserves		-		-
7	Balance of profit in profit & loss account		-		-
	TOTAL		2,796,224		2,381,367

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

S . No.	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Debentures/ Bonds	-	-
2	Banks (Refer Note below)		
	- Due within 12 months	2,269	1,448
	- Due after 12 months	3,518	4,681
3	Financial Institutions (Refer Note below)		
	- Due within 12 months	853	772
	- Due after 12 months	340	1,184
4	Others	-	-
	TOTAL	6,980	8,085

Note:-

Borrowing is secured by hypothecation of vehicles, the WDV of which is Rs. 4,934 thousands as on Sep 30, 2020 (Previous Period Rs. 6,064 thousands)

FORM NL-12-INVESTMENT SCHEDULE
SHAREHOLDERS

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	1,478,777	928,842
2	Other approved securities	277,206	167,030
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,863	5,772
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	394,336	603,628
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	-	30,596
4	Investments in infrastructure and housing	1,265,977	835,013
5	Other than approved investments	141,959	123,662
	TOTAL LONG TERM INVESTMENTS	3,561,118	2,694,543
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,863	2,886
	(b) Mutual funds	120,864	68,442
	(c) Debentures/ Bonds	186,793	15,373
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	54,602	20,698
4	Investments in infrastructure and housing	-	46,028
5	Other than approved investments	25,963	6,113
	TOTAL SHORT TERM INVESTMENTS	391,085	159,540
	TOTAL	3,952,203	2,854,083

NOTE:

- The Company does not have any investments in equity instruments
- Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	3,561,118	2,694,543
-Market Value	3,643,428	2,726,083
Short Term Investments		
-Book Value	270,221	91,098
-Market Value	272,764	92,688
Total Investments		
-Book Value	3,831,339	2,785,641
-Market Value	3,916,192	2,818,771

- Aggregate value of the investments in Mutual funds.

Long Term Investments (Historical Cost)	-	-
Short Term Investments (Historical Cost)	120,807	68,442

- Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Period - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Period - Nil).
- Investments in Mutual Funds includes Rs. 57 thousand (Previous Period Rs. 39 thousand) being the change in their fair value as at September 30 2020, which is classified under Fair Value Change Account.
- All the above investments are performing assets, except for details as mentioned below :-
The Company has an investments of Rs.3,740 Lakhs in Secured Redeemable Non-Convertible Debentures of Dewan Housing Finance Corporation Limited. The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% to 75% in Q1FY21 and subsequently to 100% in Q2FY21. The unrealized income has been reversed and further income recognition is not being done.
- Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-12-INVESTMENT SCHEDULE
POLICYHOLDERS

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	8,419,971	5,142,752
2	Other approved securities	1,578,377	924,799
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	16,304	31,959
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	2,245,301	3,342,129
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	-	169,404
4	Investments in infrastructure and housing	7,208,313	4,623,248
5	Other than approved investments	808,294	684,682
	TOTAL LONG TERM INVESTMENTS	20,276,560	14,918,973
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	16,304	15,980
	(b) Mutual funds	688,184	378,945
	(c) Debentures/ Bonds	1,063,578	85,116
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	310,898	114,602
4	Investments in infrastructure and housing	-	254,846
5	Other than approved investments	147,832	33,846
	TOTAL SHORT TERM INVESTMENTS	2,226,796	883,335
	TOTAL	22,503,356	15,802,308

NOTE:

- The Company does not have any investments in equity instruments
- Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	20,276,560	14,918,973
-Market Value	20,745,218	15,093,601
Short Term Investments		
-Book Value	1,538,612	504,390
-Market Value	1,553,086	513,191
Total Investments		
-Book Value	21,815,172	15,423,363
-Market Value	22,298,304	15,606,792

- Aggregate value of the investments in Mutual funds.

Long Term Investments (Historical Cost)	-	-
Short Term Investments (Historical Cost)	687,857	378,945

- Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Period - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Period - Nil).
- Investments in Mutual Funds includes Rs. 327 thousand (Previous Period Rs. 213 thousand) being the change in their fair value as at September 30 2020, which is classified under Fair Value Change Account.
- All the above investments are performing assets, except for details as mentioned below :-
The Company has an investments of Rs.3,740 Lakhs in Secured Redeemable Non-Convertible Debentures of Dewan Housing Finance Corporation Limited. The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% to 75% in Q1FY21 and subsequently to 100% in Q2FY21. The unrealized income has been reversed and further income recognition is not being done.
- Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	44,987	50,065
	TOTAL	44,987	50,065
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (Employee Benefit Trust)	44,987	50,065
	TOTAL	44,987	50,065
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	44,987	50,065
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	44,987	50,065
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	44,987	50,065
	TOTAL	44,987	50,065

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at Apr 01, 2020	Additions	Deductions	Closing as at Sep 30, 2020	As at Apr 01, 2020	For the period ended Sep 30, 2020	On Sales/ Adjustments	As at Sep 30, 2020	As at Sep 30, 2020	As at Sep 30, 2019
Computer Software *	304,335	24,715	-	329,050	113,194	21,540	-	134,734	194,316	195,419
Leasehold improvements	27,834	-	3,513	24,321	10,393	1,808	1,994	10,207	14,114	18,601
Furniture & Fittings	2,891	3	275	2,619	2,112	55	234	1,933	686	741
Information Technology Equipment	79,097	-	-	79,097	45,274	7,494	-	52,768	26,329	39,328
Vehicles	13,653	-	-	13,653	7,022	1,697	-	8,719	4,934	6,972
Office Equipment	2,748	98	188	2,658	1,607	238	185	1,660	998	974
Electronic Equipment	6,303	-	958	5,345	2,034	277	552	1,759	3,586	4,683
TOTAL	436,861	24,816	4,934	456,743	181,636	33,109	2,965	211,780	244,963	266,718
Capital Work in Progress	14,348	-	2,291	12,057	-	-	-	-	12,057	14,533
Grand Total	451,209	24,816	7,225	468,800	181,636	33,109	2,965	211,780	257,020	281,251
Previous Period	401,912	42,622	6	444,528	132,052	31,227	2	163,277	281,251	

* useful life of software is ranging between 6 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Cash (including cheques, drafts and stamps)	5,469	41,360
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	141,801	197,110
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	147,270	238,470
	Balances with non-scheduled banks included in 2 and 3 above	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	28,635	29,790
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	24	14
6	MAT Credit Entitlement	-	-
7	Others		
	(a) Advance recoverable in cash or in kind	35,149	80,625
	(b) Advance to employees	3,553	3,640
	(c) Gratuity (excess of plan assets over obligation)	-	-
	TOTAL (A)	67,361	114,069
	OTHER ASSETS		
1	Income accrued on investments	679,878	574,500
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other insurance companies, including reinsurers (net)	359,908	376,933
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unutilised GST credit / Service Tax Credit	108,898	39,095
	(b) Unsettled investment contract receivable	200,000	138,683
	(c) Unclaimed Amount of Policyholders (Investments)	40,169	28,600
	(d) Deposits for Premises, Telephone etc.	18,105	20,010
	TOTAL (B)	1,406,958	1,177,821
	TOTAL (A+B)	1,474,319	1,291,890

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Agents' balances	28,800	24,860
2	Balances due to other insurance companies (Net)	538,156	281,817
3	Deposits held on re-insurance ceded	1,017,656	759,106
4	Premiums received in advance	2,829,453	1,594,195
5	Unallocated premium	90,759	24,932
6	Sundry creditors	401,363	484,192
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	14,520,152	9,722,435
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	40,155	28,559
11	Others		
	(a) Due to Policyholders/Insured	6,978	437
	(b) GST liability / Service Tax Liability	39,275	56,049
	(c) TDS payable	15,089	17,722
	(d) Other statutory dues	8,576	8,489
	(e) Book Overdraft	111,816	118,501
	(f) Employee payable *	31,510	21,835
	(g) Other payable	127,721	168,666
	TOTAL	19,807,459	13,311,795

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Reserve for unearned premium	3,867,981	3,763,235
2	Reserve for Premium deficiency	1,403	1,309
3	For taxation (net of advance tax and tax deducted at source)	70,930	4,867
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit *	193,337	103,746
7	Provision for diminution in value of Investments	374,049	-
8	Others	1,903	1,903
	TOTAL	4,509,603	3,875,060

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at Sep 30, 2020	As at Sep 30, 2019
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-21-Statement of Liabilities

Date: Sep 30, 2020

(Rs in Lakhs)

Sl.No.	Particular	As at Sep 30, 2020				As at Sep 30, 2019			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	2,241	1,396	1,163	4,800	1,392	791	590	2,773
2	Marine								
a	Marine Cargo*	81	251	173	505	75	233	137	445
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	31,544	26,035	111,023	168,602	33,504	17,898	73,792	125,194
b	Engineering	103	67	203	373	119	73	126	318
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	107	18	221	346	87	1	160	248
e	Others	35	3,017	109	3,161	42	2,016	93	2,151
4	Health Insurance	4,583	138	1,388	6,109	2,426	764	550	3,740
5	Total Liabilities	38,694	30,922	114,280	183,896	37,645	21,776	75,448	134,869

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	
Andhra Pradesh	7	70	1	10	-	-	6	16	261	426	765	1,419	0	1	1	3	83	117	-	-	-	-	0	0	1,125	2,062	
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	0	0	1	2	-	-	-	-	-	0	-	-	-	-	-	-	-	2	3
Arunachal Pradesh	-	-	-	-	-	-	4	4	14	19	14	19	-	-	-	-	1	1	-	-	-	-	-	-	33	43	
Assam	0	2	-	-	-	-	-	-	156	214	369	524	-	-	0	0	34	40	-	-	-	-	-	-	559	780	
Bihar	178	335	-	0	-	-	0	1	443	723	674	1,137	-	-	5	8	102	146	-	-	-	-	-	-	0	1,402	2,350
Chandigarh	0	0	-	-	-	-	-	-	3	2	6	8	-	-	0	0	1	(0)	-	-	-	-	-	-	-	10	10
Chhattisgarh	141	173	0	1	-	-	3	4	341	587	828	1,437	5	14	0	2	62	104	-	-	-	-	-	0	0	1,381	2,321
Dadra & Nagar Haveli	-	-	0	0	-	-	-	-	3	4	12	22	0	0	-	-	1	1	-	-	-	-	-	-	-	15	28
Daman & Diu	-	-	-	-	-	-	-	-	1	1	2	3	-	-	-	-	0	0	-	-	-	-	-	-	-	2	4
Delhi	74	77	5	9	-	-	5	18	181	276	197	313	16	19	(0)	1	60	106	-	-	-	-	1	2	539	820	
Goa	1	15	7	7	-	-	-	-	1	3	3	5	3	23	-	-	0	2	-	-	-	-	-	-	-	15	54
Gujarat	335	671	32	90	-	-	0	4	388	574	785	1,271	67	83	1	1	64	110	-	-	-	-	-	0	1	1,673	2,807
Haryana	103	271	13	302	-	-	0	2	174	329	350	810	47	63	2	2	122	211	-	-	-	-	-	1	5	813	1,994
Himachal Pradesh	6	6	-	-	-	-	-	-	21	31	70	109	-	-	(0)	1	0	14	-	-	-	-	-	-	-	98	161
Jammu & Kashmir	-	-	-	-	-	-	-	-	16	21	18	25	-	-	-	-	0	0	-	-	-	-	-	-	-	34	46
Jharkhand	0	7	-	0	-	-	20	38	250	382	345	561	-	3	2	2	42	61	-	-	-	-	-	0	0	659	1,054
Karnataka	136	327	7	7	-	-	18	22	427	683	1,060	1,762	525	548	7	12	160	266	-	-	-	-	-	0	1	2,341	3,629
Kerala	0	14	0	0	-	-	0	0	508	761	1,416	2,146	-	-	0	0	84	142	-	-	-	-	-	0	0	2,008	3,062
Lakshadweep	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2
Madhya Pradesh	36	39	3	3	-	-	2	2	274	461	1,061	1,841	0	1	6	8	101	164	-	-	-	-	-	0	0	1,484	2,520
Maharashtra	575	1,947	329	424	-	-	114	151	651	980	1,382	2,237	479	605	11	20	372	595	-	-	-	-	-	83	98	3,997	7,058
Manipur	-	-	-	-	-	-	-	-	1	2	1	1	-	-	-	-	1	1	-	-	-	-	-	-	-	4	4
Meghalaya	-	-	-	-	-	-	-	-	5	5	9	10	-	-	-	-	1	2	-	-	-	-	-	-	-	14	16
Mizoram	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	2	2	-	-	-	-	-	-	-	3	4
Nagaland	-	-	-	-	-	-	-	-	2	3	12	21	-	-	-	-	2	3	-	-	-	-	-	-	-	16	27
Orissa	1	1	5	8	-	-	6	10	283	445	521	905	0	0	0	1	67	119	-	-	-	-	-	0	0	885	1,488
Puducherry	29	29	-	-	-	-	-	-	66	103	95	157	0	2	0	0	2	4	-	-	-	-	-	-	-	193	295
Punjab	6	13	-	-	-	-	-	0	39	61	72	117	-	6	3	43	19	31	-	-	-	-	-	0	0	140	271
Rajasthan	4	29	0	5	-	-	1	5	338	614	1,112	2,018	3	6	6	14	89	151	-	-	-	-	-	-	0	1,554	2,843
Sikkim	-	-	-	-	-	-	-	-	13	20	12	19	-	-	-	-	1	1	-	-	-	-	-	-	-	25	40
Tamil Nadu	36	518	6	30	-	-	0	0	853	1,265	2,310	4,047	46	138	9	13	141	245	-	-	-	-	-	1	9	3,405	6,265
Telangana	70	193	11	11	-	-	0	20	293	467	764	1,330	73	93	8	11	434	553	-	-	-	-	-	6	15	1,659	2,694
Tripura	-	-	-	-	-	-	-	-	7	11	50	90	-	-	-	0	2	3	-	-	-	-	-	-	-	59	104
Uttar Pradesh	32	38	3	27	-	-	17	19	464	826	1,241	2,248	2	2	17	31	179	272	-	-	-	-	-	1	1	1,956	3,465
Uttarakhand	3	3	3	3	-	-	-	-	12	22	33	59	-	-	0	0	13	17	-	-	-	-	-	-	-	65	105
West Bengal	24	57	1	2	-	-	1	2	430	688	1,049	1,763	5	20	0	0	294	379	-	-	-	-	-	6	16	1,811	2,926
Grand Total	1,798	4,835	426	939	-	-	198	318	6,925	11,011	16,642	28,440	1,273	1,629	80	175	2,536	3,862	-	-	-	-	-	101	149	29,979	51,357

FORM NL-23-Reinsurance Risk Concentration

Date:

Sep 30, 2020

For the half year ended September 30, 2020

(Rs in Lakhs)

Sl.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	7	7,052	102	-	32.84%
3	No. of Reinsurers with rating A but less than AA	20	2,175	65	1,986	19.40%
4	No. of Reinsurers with rating BBB but less than A	5	10,214	259	(80)	47.72%
5	No. of Reinsurers with rating less than BBB	8	(2)	0	-	-0.01%
6	No. of Indian Insurer other than GIC	1	-	-	11	0.05%
	Total	41	19,439	426	1,917	100.00%

Note:

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium ceded to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and reinsurers who were recently downgraded.

FORM NL-24-Ageing of Claims

Date: **Sep 30, 2020**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	341	868	24	10	10	1,253	853
2	Marine Cargo	172	4	2	7	8	193	238
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	1	2	-	1	-	4	6
5	Motor OD	11,663	440	157	142	17	12,419	3,100
6	Motor TP	8	23	22	132	138	323	1,865
7	Health	605	9	-	-	-	614	428
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	14	1	1	-	-	16	17
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	40	-	2	-	-	42	14
	Total	12,844	1,347	208	292	173	14,864	6,522

FORM NL-25-Quarterly claims data for Non-Life

Date: Sep 30, 2020

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	1,084	79	-	27	4,798	6,607	148	-	3	11	-	-	5	12,762
2	Claims reported during the period	1,015	282	-	15	15,123	840	684	-	27	4	-	-	46	18,036
3	Claims settled during the period	1,253	193	-	4	12,419	323	614	-	16	-	-	-	42	14,864
4	Claims repudiated during the period	-	-	-	-	629	-	61	-	-	-	-	-	-	690
5	Claims closed during the period	57	10	-	2	1,722	115	7	-	5	1	-	-	1	1,920
6	Claims o/s at end of the period	789	158	-	36	5,151	7,009	150	-	9	14	-	-	8	13,324
	Less than 3months	640	96	-	12	3,922	789	132	-	8	3	-	-	3	5,605
	3 months to 6 months	66	11	-	4	512	166	17	-	-	1	-	-	-	777
	6 months to 1 year	36	24	-	6	361	1,793	1	-	-	3	-	-	2	2,226
	1 year and above	47	27	-	14	356	4,261	-	-	1	7	-	-	3	4,716

* Note:-

The above claims data for Health is inclusive of Health – Benefit Line of business, where for the quarter figures for Health – Benefit Line is given below:

- Claim o/s at the beginning of the period is 12
- Claim reported during the period is 22
- Claim settled during the period is 28
- Claim repudiated during the period is 6
- Claim closed during the period is NIL
- Claim o/s at the end of the period is NIL

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-26 - CLAIMS INFORMATION - Table IA**

Solvency as at September 30, 2020

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	15,719	1,902	10,605	1,657	1,572	1,591	1,591
2	Marine Cargo	2,534	104	3,443	168	304	620	620
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	95,009	68,408	72,516	57,330	14,251	17,199	17,199
5	Engineering	845	150	661	164	85	99	99
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	4,165	210	1,090	87	625	245	625
8	Health	6,896	5,489	3,267	2,905	1,098	871	1,098
9	Others	530	55	369	32	74	77	77
10	Crop and Weather	-	-	8	1,000	-	300	300
	Total	125,698	76,318	91,959	63,342	18,009	21,003	21,609

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-27-Offices information for Non-Life**Date: **Sep 30, 2020**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the quarter	169	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	169	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	89	
10	No. of semi-urban branches	17	
11	No. of Metro branches	39	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : September 30, 2020

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	39,522
2	Investments - Policyholders Funds	12	225,034
3	Loans	13	450
4	Fixed Assets	14	2,570
5	Current Assets		
	a. Cash & Bank balance	15	1,473
	b. Advances & Other assets	16	14,743
6	Current Liabilities		
	a. Current Liabilities	17	(198,075)
	b. Provisions	18	(45,096)
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		1,138
Application of Funds as per Balance Sheet (A)			41,759

	Less: Other Assets	NL No.	Amount
1	Loans	13	450
2	Fixed Assets	14	2,570
3	Cash & Bank Balance	15	1,473
4	Advances & Other Assets	16	14,743
5	Current Liabilities	17	(198,075)
6	Provisions	18	(45,096)
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		1,138
TOTAL (B)			(222,796)
'Investment Assets' As per FORM 3B (A-B)			264,556

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	Central Govt. Securities	Not less than 20%	-	14,788	84,200	98,987	37.42%	-	98,987	100,519	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	17,560	99,983	117,543	44.43%	-	117,543	119,368	
3	Investment subject to Exposure Norms										
	a. Housing / Infra & Loans to SG for Housing and FFE										
	1. Approved Investments	Not less than 15%	-	12,660	72,083	84,743	32.03%	-	84,743	86,973	
	2. Other Investments		-	-	-	-	-	-	-	-	
	b. Approved Investments	Not exceeding 55%	-	7,623	43,402	51,025	19.29%	4	51,029	52,307	
	c. Other Investments		-	1,679	9,561	11,240	4.25%	-	11,240	11,588	
Total Investment Assets (2+3)			100%	-	39,521	225,030	264,552	100%	4	264,556	270,235

Note: (+) FRSM refers "Funds representing Solvency Margin".

Other Investments are as permitted under sec 27A(2).

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities



Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **Sep 30, 2020**

(Rs in Lakhs)

Particulars	MARKET VALUE				BOOK VALUE			
	As at 30th Sept 2020	as % of total for this class	As at 30th Sept 2019	as % of total for this class	As at 30th Sept 2020	as % of total for this class	As at 30th Sept 2019	as % of total for this class
Break down by credit rating								
AAA rated	115,388	44.70%	70,636	39.15%	112,143	44.43%	69,498	39.01%
AA or better	11,811	4.58%	27,490	15.24%	11,500	4.56%	26,499	14.87%
Rated below AA but above A	8,193	3.17%	8,622	4.78%	7,500	2.97%	8,492	4.77%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated B or below B	3,395	1.31%	3,145	1.74%	3,740	1.48%	2,990	1.68%
Any other (Sovereign Rating)	119,368	46.24%	70,520	39.09%	117,543	46.57%	70,692	39.68%
Breakdown by residual maturity								
Up to 1 year	14,436	5.59%	4,543	2.52%	14,242	5.64%	4,413	2.48%
more than 1 year and upto 3years	23,304	9.03%	42,476	23.54%	23,280	9.22%	41,567	23.33%
More than 3years and up to 7years	59,785	23.16%	30,322	16.81%	57,342	22.72%	29,267	16.43%
More than 7 years and up to 10 years	160,629	62.22%	79,398	44.01%	157,563	62.42%	79,021	44.35%
above 10 years	-	-	23,675	13.12%	-	0.00%	23,902	13.42%
Breakdown by type of the issuer								
a. Central Government	100,519	38.94%	60,536	33.55%	98,987	39.21%	60,716	34.08%
b. State Government	18,848	7.30%	9,984	5.53%	18,556	7.35%	9,976	5.60%
c. Corporate Securities	138,786	53.76%	109,894	60.91%	134,883	53.43%	107,479	60.32%

Notes

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM NL-30 Analytical Ratios for Non-Life companies

Date: **Sep 30, 2020**

Sl.No.	Particular	For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Gross Premium Growth Rate	3.7%	(7.4%)	45.2%	49.6%
2	Gross Premium to shareholders' fund ratio	0.70	1.21	0.80	1.54
3	Growth rate of shareholders' fund	21.0%	21.0%	27.9%	27.9%
4	Net Retention Ratio	63.2%	60.6%	65.1%	61.4%
5	Net Commission Ratio	(8.0%)	(7.7%)	(9.2%)	(8.1%)
6	Expense of Management to Gross Direct Premium Ratio	38.1%	37.8%	36.1%	36.6%
7	Expense of Management to Net Written Premium Ratio	57.7%	57.8%	53.3%	56.0%
8	Net Incurred claims to Net Earned Premium	79.2%	81.5%	85.0%	83.5%
9	Combined Ratio	119.3%	121.8%	121.1%	122.4%
10	Technical Reserves to net premium ratio	9.30	5.48	6.90	3.72
11	Underwriting balance ratio	(0.21)	(0.17)	(0.27)	(0.26)
12	Operating Profit Ratio	9.0%	9.5%	6.7%	1.4%
13	Liquid Assets to Liabilities ratio	0.15	0.15	0.10	0.10
14	Net earning ratio	5.2%	6.2%	4.2%	0.8%
15	Return on net worth ratio	2.4%	4.9%	2.3%	0.8%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.78	1.78	1.66	1.66
17	NPA Ratio	-	-	-	-
	Gross NPA Ratio	1.4%	1.4%	-	-
	Net NPA Ratio	-	-	-	-
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	154,707,250	154,707,250	143,750,000	143,750,000
2	(b) Percentage of shareholding (Indian / Foreign)	(79.32% /20.68%)	(79.32% /20.68%)	(77.74% /22.26%)	(77.74% /22.26%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.66	1.36	0.57	0.20
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.66	1.36	0.57	0.20
6	(iv) Book value per share (Rs)	27.53	27.53	25.08	25.08

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2020**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
1	Magma Fincorp Limited	Investing Company	Share Capital	-	546	-	-
2			Share Premium	-	2,104	-	-
3			Corporate agent commission	298	546	300	746
4			Cash deposit received	3,920	6,271	4,203	9,561
5			Cash deposit adjusted for policy issued	3,940	6,744	4,252	9,775
6			Cash Deposit Refund	-	-	0.6	0.6
7			Investment in NCDs	-	-	-	7,500
8			Interest received on NCDs	-	788	-	-
9			Interest Income accrued on NCDs	198	395	198	318
10			Premium for policies underwritten	103	103	2	3
11			Claims Paid against Policies underwritten	2	2	0.2	0.3
12	Celica Developers Pvt. Ltd.	Investing Company	Share Capital	-	-	-	625
13			Share Premium	-	-	-	1,875
14			Premium for policies underwritten	-	-	-	0.5
15	HDI Global SE	Investing Company	Premium Ceded	10	11	10	10
16			Commission income on premium ceded	-	0.2	2	2
			Claims on premium ceded	0.1	0.1	-	-
17			Payments of Reinsurance balances	0.6	12	10	10

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2020**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
18	Magma Housing Finance	Subsidiary of Joint Venture	Cash Deposit received	201	316	299	612
19			Cash deposit adjusted for policy issued	208	510	277	564
20			Premium for policies underwritten	24	24	-	-
20	HDI Global Network AG	Subsidiary of Joint Venture	Premium Ceded	1,905	3,364	512	913
21			Commission Receivable on premium ceded	129	262	59	115
22			Claims on reinsurance ceded	42	247	55	66
23			Receipts of reinsurance balances	-	90	-	524
24			Payments of reinsurance balances	225	1,610	479	2,088
25	Magma Consumer Finance Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0.2	-	0.4
26	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	5	9	4	8
27	Speed Inc	Private Company in which Director is Interested	Commission on insurance premium	0.1	0.1	-	-
28	Celica Automobiles Private Limited	Private Company in which Director is Interested	Claims Paid against Policies underwritten	-	-	-	0.8
29	Celica Properties Pvt. Ltd.	Private Company in which Director is Interested	Premium for policies underwritten	-	0.1	-	2

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2020**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
30	Rajive Kumaraswami	Key Management Personnel	Managerial remuneration	73	147	62	144
31			Equity Share Capital	-	90	-	-
32			Share Premium	-	347	-	-
31	Vikas Mittal	Key Management Personnel	Managerial remuneration	40	40	-	-
32			Premium for policies underwritten	0.1	0.1	-	-
32	Amit Bhandari	Key Management Personnel	Managerial remuneration	34	34	-	-
33	Gaurav Parasrampurua	Key Management Personnel	Managerial remuneration	28	58	29	59
32	Gufran Ahmed Siddiqui	Key Management Personnel	Managerial remuneration	2	2	-	-
34	Kavita Modi	Key Management Personnel	Managerial remuneration	0.7	5	5	10
35	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.4
36	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.3	-	0.3
37	Shaili Poddar	Relative of Directors	Payment of Rent	2	5	2	5
38	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	0.0	0.0	0.0	0.0
39	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	0.1	0.1	-	-

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2020**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2020	Upto the Half Year ended Sep 30, 2020	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
40	Mayank Poddar HUF	Director is a member	Premium for policies underwritten	0.1	0.1	0.1	0.1
41	Kailash Nath Bhandari	Director	Sitting fees	6	9	5	11
42	Sunil Mitra	Director	Sitting fees	4	7	3	9
43	V K Viswanathan	Director	Sitting fees	6	9	4	11
44	Suvalaxmi Chakraborty	Director	Sitting fees	3	6	2	6

FORM NL-32-Products Information

Date:

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Corona Kavach Policy, Magma HDI		MAGHLIP21103V012021	Health	Retail	10-Jul-20	10-Jul-20

FORM NL-33 - SOLVENCY MARGIN

Solvency as at September 30, 2020

Available Solvency Margin and Solvency Ratio

(Rs. in Lakhs)

Item	Description	Amount
1	Available Assets in Policyholders' Funds (as per Form IRDAI-GI-TA):	229,134
	Deduct:	
2	Current Liabilities as per Balance Sheet	190,440
3	Provisions as per Balance Sheet	38,694
4	Other Liabilities	-
5	Excess in Policyholders' Funds (1-2-3-4)	-
6	Available assets (as per Form IRDAI-GI-TA)	52,490
	Deduct:	
7	Other Liabilities	14,107
8	Excess in Shareholders' Funds (6-7)	38,383
9	Total Available Solvency Margin [ASM] (5+8)	38,383
10	Total Required Solvency Margin [RSM]	21,609
11	Solvency Ratio (Total ASM/Total RSM)	1.78

Note:-

Pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER) as at September 30, 2020, has been duly certified by the Appointed Actuary and Mentor to the Appointed Actuary. As per the Certificate, the assumptions considered by them for valuation of liabilities as at September 30, 2020 are in accordance with the guidelines issued by IRDAI and the Actuarial Practice Standards issued by the Institute of Actuaries of India.

FORM NL-34-Board of Directors & Key Person information

Date: Sep 30, 2020

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016
6	Sunil Mitra	Director	25/08/2012
7	V.K. Viswanathan	Director	24/10/2013
8	Suvalaxmi Chakraborty	Director	21/06/2017
9	Vikas Mittal	Deputy Chief Executive Officer	01/12/2014
10	Gaurav Parasrampuria	Chief Financial Officer	22/01/2015
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
12	Jinesh Shah	Chief Investment Officer	14/01/2013
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
14	Amit Loya	Chief Internal Auditor	01/05/2018
15	Mr.Gufran Ahmed Siddiqui	Company Secretary	01/09/2020
16	Shivendra Tripathi	Appointed Actuary	01/03/2019

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: September 30, 2020

18.5

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.75	No	500	500	49	18/11/2019	18/11/2019	NA	NA	NA	NA	NA	Sub Standard	100%	500
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	8.90	No	995	-	89	NA	04/06/2020	NA	NA	NA	NA	NA	Sub Standard	100%	995
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.10	No	243	-	44	NA	16/08/2019	NA	NA	NA	NA	NA	Sub Standard	100%	243
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.25	No	2003	-	369	NA	09/09/2019	NA	NA	NA	NA	NA	Sub Standard	100%	2,003
IODS	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD	Non Convertible Debenture	9.50	No	1032	-	189	NA	29/07/2019	NA	NA	NA	NA	NA	Sub Standard	100%	1,032

Note:

A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

B. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

C. The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

D. The Company has an investment of Rs.37.40 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% to 75% in Q1FY21 and subsequently to 100% in Q2FY21. The unrealized income has been reversed and further income recognition is not being done.

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: September 30, 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Jul'20 to Sept'20)				Year to Date (Apr'20 to Sept'20)				Previous Period (Apr'19 to Sept'19)						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Loans- Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Property Outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Deposits- Deposits with Schedule Banks	ECDB	3,778	3,655	103	2.74%	2.05%	5,229	3,655	227	4.35%	3.25%	5,066	3,353	257	5.07%	3.30%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Instruments)- Mutual Funds																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	8,805	8,090	60	0.68%	0.51%	8,047	8,090	132	1.65%	1.23%	7,757	4,474	267	3.45%	2.24%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	8,382	3,395	239	2.85%	2.14%	8,805	3,395	371	4.22%	3.16%	2,084	5,605	44	2.12%	1.38%
	Other Investments - Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	6,929	8,193	183	2.65%	1.98%	3,484	8,193	183	5.26%	3.94%	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes																
		OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	-	-	-	-	-	142	-	10	7.37%	5.51%	2,999	3,017	141	4.69%	3.05%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		255,913	270,235	6,400	2.50%	1.87%	244,951	270,235	11,321,508	4.62%	3.46%	174,779	188,729	9,747	5.58%	3.63%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax. Effective tax Rate for current year taken at 25.168% (PY 34.944%)

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: September 30, 2020

Name of Fund : General Insurance

Statement of Down Graded Investments

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	10.50% MFL NCD 06-05-2024	ODPG	7500	06/05/2019	BRICKWORKS	AA	AA-	08/07/2020	
B.	<u>As on Date</u>								
	9.50% ILFS NCD 28-07-2024	IODS	-	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.75% DEWAN HOUSING FINANCE CORPORATION LTD NCD 18-11-2019	OLDB	500	30/01/2015	CARE	AAA	D	05/06/2019	
	9.10% DEWAN HOUSING FINANCE CORPORATION LTD NCD 16-08-2021	OLDB	243	16/08/2016	CARE	AAA	D	05/06/2019	
	9.25% DEWAN HOUSING FINANCE CORPORATION LTD NCD 09-09-2023	OLDB	2003	13/04/2017	CARE	AAA	D	05/06/2019	
	8.90% DEWAN HOUSING FINANCE CORPORATION LTD NCD 04-06-2021	OLDB	995	08/06/2018	CARE	AAA	D	05/06/2019	
	7.96% PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED NCD 06-11-2020	ECOS	1499	08/11/2017	ICRA	AA+	AA	25/06/2019	
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	ECOS	1007	21/11/2017	CARE	AAA	AA	15/02/2020	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	ECOS	2006	29/09/2016	CARE	AAA	AA	15/02/2020	
	10.50% MFL NCD 06-05-2024	ODPG	7500	06/05/2019	BRICKWORKS	AA	AA-	08/07/2020	

FORM NL-38-Quarterly Business Returns across line of Business

Date: Sep 30, 2020
(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended Sep 30, 2020		For the Quarter ended Sep 30, 2019		Upto the Half Year ended Sep 30, 2020		Upto the Half Year ended Sep 30, 2019	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,798	4,017	1,468	3,770	4,835	5,981	3,822	7,883
2	Cargo & Hull	426	78	507	138	939	179	851	294
3	Motor TP*	16,642	361,907	18,438	386,998	28,440	575,677	33,771	709,724
4	Motor OD	6,925	370,528	6,795	374,126	11,011	589,101	13,584	687,319
5	Engineering	198	82	132	154	318	202	207	395
6	Workmen's Compensation	41	130	462	246	77	281	779	555
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	80	7,364	78	9,305	175	12,335	210	21,040
9	Health	2,536	24,969	973	2,002	3,862	42,359	2,133	3,535
10	Others	1,332	1,542	48	1,283	1,701	3,171	116	2,980
	Total	29,979	408,710	28,901	403,896	51,357	653,609	55,472	746,406

* Count is inclusive of Motor OD Count as it includes composite policy.

Note: Standalone Motor TP policy count for Q2 FY21 is 9,650 and Upto Q2 FY 21 is 16,211 which is included in Motor TP policy count. However these are not considered in total policy count to keep the numbers in line with Monthly Business Return and Annexure VI Regulatory report.

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: Sep 30, 2020

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,486	438	334,800
		Social	-	-	-
2	Cargo & Hull	Rural	40	237	491,044
		Social	-	-	-
3	Motor TP	Rural	249,820	11,660	-
		Social	-	-	-
4	Motor OD	Rural	253,355	4,626	544,153
		Social	-	-	-
5	Engineering	Rural	39	29	28,391
		Social	-	-	-
6	Workmen's Compensation	Rural	86	17	10,732
		Social	130	41	106,022
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	35	228	67,074
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	6,104	47	59,488
		Social	-	-	-
11	Health	Rural	17,969	1,135	92,051
		Social	-	-	-
12	Others	Rural	1,157	6	5,314
		Social	-	-	-

FORM NL-40- Business Acquisition through different channels

Date: Sep 30, 2020
 (Rs in Lakhs)

S No.	Channels	For the Quarter ended Sep 30, 2020		For the Quarter ended Sep 30, 2019		Upto the Half Year ended Sep 30, 2020		Upto the Half Year ended Sep 30, 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	20,506	1,886	38,637	2,949	36,675	3,495	73,189	5,658
2	Corporate Agents-Banks	2,807	34	2,152	25	5,232	66	4,161	58
3	Corporate Agents -Others	29,082	3,063	25,550	3,976	58,430	5,715	55,310	8,759
4	Brokers	141,194	13,787	88,025	11,446	209,094	23,220	173,359	21,613
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	25,849	2,460	30,075	1,810	44,912	3,840	40,895	2,805
7	Others	198,922	8,750	219,457	8,695	315,477	15,021	399,492	16,580
	Total (A)	418,360	29,979	403,896	28,901	669,820	51,357	746,406	55,472
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	418,360	29,979	403,896	28,901	669,820	51,357	746,406	55,472

FORM NL-41-GREIVANCE DISPOSAL

Date: Sep 30, 2020

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	-	18	12	1	5	-	25
c)	Policy Related	-	1	1	-	-	-	3
d)	Premium	-	1	1	-	-	-	1
e)	Refund	-	6	6	-	-	-	7
f)	Coverage	-	1	1	-	-	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	2	2	-	-	-	2
	Total Number of Complaints	-	29	23	1	5	-	39

2	Total No. of policies during previous period :	746,406
3	Total No. of claims during previous period :	39,520
4	Total No. of policies during current period :	669,820
5	Total No. of claims during current period :	29,351
6	Total No. of Policy complaints(current period) per 10,000 polices (current period) :	0.21
7	Total No. of Claim Complaints(current period) per 10,000 claims registered (current period) :	8.52

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-