

March 22, 2021

To,  
Mr. Amarjit Singh  
Flat No - 503, Sankalp, Kharghar,  
Mumbai Thane  
Maharashtra-410206  
Agent Code: AGD0001707

**Subject: Show Cause Notice**

In reference to your **appointment dated 05/02/2014** as an Insurance Agent of **MAGMA HDI General Insurance Company Limited** (hereinafter referred as "the Company") post successful completion of required training in terms of IRDAI's Guidelines on **Appointment of Insurance Agent, 2015 [erstwhile IRDA (Licensing of Insurance Agents) Regulations, 2000]**, as amended from time to time and collectively referred as "the Insurance Agency Guidelines"].

In this regard, the Company would specifically like to draw your attention that in terms of the Code of Conduct prescribed under the relevant Insurance Agency Guidelines is binding upon you to adhere to it at all times as an insurance agent of the Company.

It has come to the knowledge of the Company during an enquiry conducted by the officials of the Company that a Motor OD claim bearing number C1214101108910 was lodged against a policy vide number P0521200003/4101/100158 sourced by you wherein you have submitted tampered RC copy for endorsement with edited owner transfer date in order to avoid the vehicle pre- inspection. The details as mentioned below;

	Ownership Transfer Date
As per RC copy submitted by you at the time of transfer of policy	26-Nov-2020
RC extract from Parivahan Site	26-Sep-2019

Thus, clarification is required in the said matter providing the details with the reasons for difference in ownership transfer date found in RC copies submitted by you with Magma HDI for endorsement and one available in Parivahan portal. This act of yours has resulted in breach of code of conduct prescribed in the Guidelines.

In view of the above, we hereby issue this Show Cause notice and call upon you to submit your explanation to this show cause notice as to why suitable action including but not limited to termination, civil and criminal

proceedings should not be initiated against you for the aforementioned act of breach of trust and other acts committed by you, within 21 days from the date of receipt of this notice.

In case the Company does not receive any response / clarification within the stipulated timeline, it would be deemed that you have nothing to submit in your defense and unconditionally accepts the allegation made against you.

In this regard, kindly address your response / clarification along with documentary proof, if any to **Mr. Jeetendra Sahu**, Enquiry Officer at the following address:

**Mr. Jeetendra Sahu**

**Enquiry Officer**

**MAGMA HDI General Insurance Company Limited**

**516/517, Neelkanth Corporate Park, 5th Floor, Kiroi Road, Vidyavihar (W), Mumbai 400086**

**Contact Number: 9769396147;**

**E-mail Id: [jeetendra.sahu1@magma-hdi.co.in](mailto:jeetendra.sahu1@magma-hdi.co.in)**

Moreover, considering the seriousness of the allegation levied against you, you are suspended to act as insurance agent of the Company with immediate effect pending enquiry and you are strictly advised not to solicit any business for the Company during your suspension.

Your active cooperation is highly solicited in this matter.

Thanking you,



Authorized Signatory

(For MAGMA HDI General Insurance Company Limited)