

Disclosures - NON- LIFE INSURANCE COMPANIES
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Sl. No.	Form No	Description
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWING SCHEDULE	Borrowings
12	NL-12-INVESTMENT SCHEDULE	Shareholders
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities
21	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of Business
22	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration
23	NL-24-AGEING OF CLAIMS	Ageing of Claims
24	NL-25-CLAIMS DATA	Claims Data
25	NL-26-CLAIMS INFORMATION	Claims Information
26	NL-27-OFFICE OPENING	Office Opening
27	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-ANALYTICAL RATIOS	Analytical Ratios
30	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions
31	NL-32-PRODUCT INFORMATION	Product Information
32	NL-33-SOLVENCY MARGIN	Solvency
33	NL-34-BOD	Board of Directors & Management
34	NL-35-NPAs	NPAs
35	NL-36-YIELD ON INVESTMENTS	Yield on Investment
36	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment
37	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)
38	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations
39	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels
40	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2016*(Rs in '000)*

S No.	Particulars	Schedule	For the Quarter ended 30th September 2016	Upto the Half Year ended 30th September 2016	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015
1	Premiums earned (Net)	NL-4-Premium Schedule	811,099	1,618,154	985,499	1,998,060
2	Profit/(Loss) on sale/redemption of investments (Net)		7,414	15,839	10,829	15,686
3	Interest, dividend and rent (Gross)		142,952	283,333	138,516	262,382
4	Other Income		4,300	5,026	214	214
	TOTAL (A)		965,765	1,922,352	1,135,058	2,276,342
1	Claims incurred (Net)	NL-5-Claims Schedule	593,263	1,271,608	917,232	1,794,750
2	Commission (Net)	NL-6-Commission Schedule	22,385	49,678	32,615	66,524
3	Contribution to Solatium Fund		429	851	388	756
4	Operating expenses related to insurance business	NL-7-Operating Expenses Schedule	335,752	667,825	321,432	645,680
5	Premium deficiency		0	(3,815)	(3,808)	-
	TOTAL (B)		951,829	1,986,147	1,267,859	2,507,710
	Operating Profit/(Loss) C= (A - B)		13,936	(63,795)	(132,801)	(231,368)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		13,936	(63,795)	(132,801)	(231,368)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		13,936	(63,795)	(132,801)	(231,368)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2016*(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		8,612	6,249	2,882	(1,588)
	(b) Marine Insurance		(3,527)	9,540	(918)	1,850
	(c) Miscellaneous Insurance		8,852	(79,584)	(134,764)	(231,630)
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent (Gross)		44,218	86,974	43,576	86,161
	(b) Profit/(Loss) on sale of investments		2,296	4,862	3,481	5,151
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		60,451	28,041	(85,743)	(140,057)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business		-	-	-	-
	(b) Loss on sale of Fixed Assets		-	-	(0)	29
	(c) Bad debts written off		-	-	-	-
	(d) Others		-	-	1,501	1,501
	TOTAL (B)		-	-	1,501	1,530
	Profit/(Loss) before tax (C)=(A-B)		60,451	28,041	(87,244)	(141,586)
	Provision for taxation					
	(a) Current tax		5,193	5,193	-	-
	(b) Deferred tax expense/ (income)		-	-	17,489	-
	Profit/(Loss) after tax		55,258	22,848	(104,733)	(141,586)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(419,898)	(387,488)	(305,821)	(268,967)
	Balance carried forward to balance sheet		(364,640)	(364,640)	(410,553)	(410,553)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 30TH SEP 2016

(Rs in '000)

Particulars	Schedule	As at 30th Sep 2016	As at 30th Sep 2015
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,125,000	1,125,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,455,000	1,455,000
FAIR VALUE CHANGE ACCOUNT		857	12
BORROWINGS	NL-11-Borrowings Schedule	-	1,076
TOTAL		2,580,857	2,581,088
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	9,162,529	8,256,143
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	89,562	48,699
DEFERRED TAX ASSET		99,482	152,189
CURRENT ASSETS			
Cash and bank balances	NL-15-Cash and bank balance Schedule	106,870	116,618
Advances and other assets	NL-16-Advances and Other Assets Schedule	636,164	672,847
Sub-Total (A)		743,034	789,465
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	6,174,002	5,268,081
PROVISIONS	NL-18-Provisions Schedule	1,704,388	1,807,880
Sub-Total (B)		7,878,390	7,075,961
NET CURRENT ASSETS (C) = (A - B)		(7,135,356)	(6,286,496)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		364,640	410,553
TOTAL		2,580,857	2,581,088

CONTINGENT LIABILITIES			
Sl. No.	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
Premium from direct business written	939,905	1,869,462	932,310	1,884,268
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	939,905	1,869,462	932,310	1,884,268
Add: Premium on reinsurance accepted	8,080	15,149	177,455	215,276
Less : Premium on reinsurance ceded	(179,906)	(328,055)	(296,201)	(455,566)
Net Premium	768,079	1,556,556	813,564	1,643,978
Adjustment for change in reserve for unexpired risks	(43,022)	(61,598)	(171,935)	(354,082)
Premium Earned (Net)	811,100	1,618,154	985,499	1,998,060

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
Claims paid				
Direct claims	532,171	1,000,847	510,483	974,910
Add : Claims outstanding at the end of the year	145,608	5,170,447	4,511,907	4,511,907
Less : Claims outstanding at the beginning of the year	-	4,765,770	4,062,711	3,592,986
Gross incurred claims	677,779	1,405,524	959,679	1,893,831
Add : Re-insurance accepted to direct claims	55,101	57,022	37,484	85,396
Less : Re-insurance ceded to claims paid	(139,617)	(190,938)	(79,931)	(184,477)
Total claims incurred	593,263	1,271,608	917,232	1,794,750

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
Commission paid				
Direct	36,534	79,371	43,736	93,197
TOTAL (A)	36,534	79,371	43,736	93,197
Add: Commission on re-insurance accepted	(55)	65	8,240	10,718
Less: Commission on re-insurance ceded	(14,095)	(29,758)	(19,361)	(37,391)
Net Commission	22,384	49,678	32,615	66,524
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	5,875	17,384	11,339	25,425
Brokers	10,237	19,511	7,390	17,833
Corporate Agency	20,423	42,476	25,006	49,939
Others	-	-	-	-
TOTAL (B)	36,534	79,371	43,736	93,197

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
1	Employees' remuneration & welfare benefits	117,004	222,997	91,678	181,669
2	Travel, conveyance and vehicle running expenses	10,661	22,307	9,296	16,806
3	Training expenses	-	-	14	54
4	Rents, rates & taxes	7,807	14,847	6,181	12,476
5	Repairs and maintenance	4,339	8,403	2,159	4,151
6	Printing & stationery	3,136	5,924	2,865	5,878
7	Communication	4,140	7,511	2,428	5,987
8	Legal & professional charges	13,531	32,101	11,262	16,016
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	1,750	2,530	435	885
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	3,852	8,969	7,520	14,073
11	Interest & bank charges	1,334	2,627	1,196	2,392
13	Depreciation	3,438	6,729	3,338	6,599
14	Infrastructure support expense	47,103	95,440	47,848	101,063
15	Manpower hire charges	98,368	196,757	116,085	231,135
16	Director fees	330	510	165	345
17	Others	-	-	-	-
	(a) Information technology	8,588	18,590	11,722	19,703
	(b) Membership fees & subscription expenses	1,145	2,284	1,046	2,161
	(c) Business promotion expenses	2,247	5,148	690	3,162
	(d) Service tax expenses	-	-	5,138	14,675
	(e) Miscellaneous expenses	6,979	14,151	365	6,450
	TOTAL	335,752	667,825	321,432	645,680

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Authorised Share Capital		
	12,00,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,200,000	1,200,000
2	Issued Capital		
	11,25,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,125,000	1,125,000
3	Subscribed Capital		
	11,25,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,125,000	1,125,000
4	Called-up Capital		
	11,25,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,125,000	1,125,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,125,000	1,125,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 30th Sep 2016		As at 30th Sep 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	83,750,000	74.44%	83,750,000	74.44%
• Foreign	28,750,000	25.56%	28,750,000	25.56%
TOTAL	112,500,000	100.00%	112,500,000	100.00%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,455,000	1,455,000
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,455,000	1,455,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Debentures/ Bonds	-	-
2	Banks	-	1,076
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	1,076

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,994,868	2,373,360
2	Other approved securities	664,422	567,152
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	86,060	82,555
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	1,313,209	1,718,924
	(e) Other securities (Bank fixed deposit)	720,000	849,888
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,913,511	1,394,702
5	Other than approved investments	352,959	453,671
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	557,241	50,012
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	49,999	415,879
	(e) Other securities (Bank fixed deposit)	129,888	200,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	380,372	50,000
5	Other than approved investments	-	100,000
	TOTAL	9,162,529	8,256,143

Government Securities include Rs.NIL thousand (Previous Year -Rs. 102,200 thousand) deposit under section 7 of Insurance Act,1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	Opening as at 01.04.2016	Additions	Deductions	Closing as at 30.09.2016	As at 01.04.2016	For the period ended	On Sales/ Adjustments	As at 30.09.2016	As at 30.09.2016	As at 30.09.2015
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	35,046	14,981	-	50,027	17,680	3,594	-	21,275	28,752	20,736
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	6,832	3,232	-	10,064	2,103	388	-	2,491	7,572	5,064
Information Technology Equipment	19,554	(43)	86	19,426	11,189	2,370	39	13,520	5,906	10,908
Vehicles	1,178	3,578	1,178	3,578	141	79	183	37	3,541	1,110
Office Equipment	2,790	243	-	3,033	1,163	156	-	1,319	1,714	1,780
Electronic Equipment	2,625	-	-	2,625	668	141	-	809	1,817	2,096
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	68,025	21,991	1,264	88,753	32,944	6,729	222	39,451	49,302	41,694
Capital work in progress	26,965	13,295	-	40,260	-	-	-	-	40,260	7,005
Grand Total	94,990	35,286	1,264	129,013	32,944	6,729	222	39,451	89,562	48,699
PREVIOUS YEAR	67,732	7,399	100	75,030	19,758	6,599	25	26,332	48,699	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Cash (including stamps)	1,426	2,206
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	77,370	86,693
	(c) Cheques in-hand	28,074	27,719
	(d) Others	-	-
3	Money at Call and Short Notice	-	-
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	106,870	116,618
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	12,195	11,533
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	17,651	16,450
6	Others		
	(a) Unutilised service tax credit	25,529	16,621
	(b) Advance recoverable in cash or in kind	2,038	142,183
	(c) Advance to employees	3,623	4,141
	TOTAL (A)	61,036	190,928
	OTHER ASSETS		
1	Income accrued on investments	482,478	412,317
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	84,726	62,294
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	7,924	7,308
	TOTAL (B)	575,128	481,919
	TOTAL (A+B)	636,164	672,847

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Agents' balances	9,995	12,838
2	Balances due to other insurance companies	406,070	288,257
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	104,669	125,737
5	Unallocated premium	70,030	-
6	Sundry creditors	6,264	150,572
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	5,170,447	4,511,909
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of Policyholders	16,585	11,002
11	Others	-	-
	(a)Due to Policyholders/Insured	34,027	23,993
	(b)Solatium Fund	6,437	4,757
	(c)Service tax liability	26,800	20,303
	(d)TDS payable	8,853	8,797
	(e)Other statutory dues	3,172	2,532
	(f)Temporary overdraft in books of accounts	91,603	-
	(g)Other payable	219,050	107,384
	TOTAL	6,174,002	5,268,081

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Reserve for unexpired Risk	1,687,588	1,807,880
2	Premium deficiency	11,607	
3	For taxation (less advance tax paid and taxes deducted at source)	5,193	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	-	-
7	Others	-	-
	TOTAL	1,704,388	1,807,880

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 30th Sep 2016	As at 30th Sep 2015
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

(Rs in Lakhs)

SL.No.	Particular	As at 30th Sep 2016				As at 30th Sep 2015			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	1,151	285	49	1,486	861	238	51	1,150
2	Marine								
a	Marine Cargo	113	228	70	411	92	89	22	203
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	15,036	20,251	29,436	64,723	16,543	18,620	25,054	60,217
b	Engineering	242	155	140	536	299	263	45	608
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	134	56	159	349	98	30	58	187
e	Others	200	516	359	1,075	186	175	472	833
4	Health Insurance	0	-	-	0	0	-	0	0
5	Total Liabilities	16,876	21,491	30,213	68,580	18,079	19,416	25,703	63,198

PERIODIC DISCLOSURES
FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	For the quarter Sep 16	Upto the Half year Sep 16	
Andhra Pradesh	15	64	2	3	-	-	14	20	90	167	318	673	0	1	1	3	-	-	-	-	-	-	2	3	442	934	
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	0	0	
Assam	0	3	-	-	-	-	11	11	1	1	1	1	-	-	3	3	-	-	-	-	-	-	-	-	16	20	
Bihar	5	6	2	2	-	-	2	18	356	660	328	585	0	0	13	14	-	-	-	-	-	-	0	1	706	1,287	
Chhattisgarh	0	0	-	-	-	-	-	-	3	4	1	2	0	1	1	2	-	-	-	-	-	-	-	0	6	10	
Chhattisgarh	2	16	4	6	-	-	4	8	193	407	262	489	15	32	1	6	-	-	-	-	-	-	1	5	482	968	
Dadra & Nagra Haveli	10	19	2	7	-	-	3	3	0	1	1	2	-	-	-	0	-	-	-	-	-	-	-	0	17	32	
Daman & Diu	1	1	0	0	-	-	0	0	1	2	0	1	-	-	-	-	-	-	-	-	-	-	-	-	3	4	
Delhi	9	38	219	280	-	-	7	(3)	14	33	219	11	24	7	22	1	2	-	-	-	-	-	1	3	269	399	
Goa	-	2	-	-	-	-	-	-	0	1	1	1	2	25	-	-	-	-	-	-	-	-	-	-	3	28	
Gujarat	68	163	7	13	-	-	23	41	170	432	261	555	40	61	3	29	-	-	-	-	-	-	2	6	574	1,299	
Haryana	15	135	8	13	-	-	3	10	127	303	103	225	4	22	2	21	-	-	-	-	-	-	3	14	266	743	
Himachal Pradesh	2	5	-	1	-	-	-	-	5	15	4	12	-	-	0	0	-	-	-	-	-	-	0	0	11	33	
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jharkhand	0	0	1	(0)	-	-	2	8	145	264	147	260	0	1	1	1	-	-	-	-	-	-	1	1	297	535	
Karnataka	107	125	7	13	-	-	24	30	162	330	151	296	2	24	0	0	-	-	-	-	-	-	1	6	454	825	
Kerala	1	2	0	1	-	-	1	2	93	159	67	126	-	0	0	0	-	-	-	-	-	-	-	-	162	290	
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Madhya Pradesh	6	20	1	1	-	-	8	18	215	471	253	531	13	22	7	20	-	-	-	-	-	-	0	1	502	1,085	
Maharashtra	398	533	172	242	-	-	5	31	342	678	425	829	81	164	6	16	-	-	-	-	-	-	16	37	1,446	2,531	
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0	
Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0	-	-	0	0	-	-	-	-	-	-	-	-	0	0	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nagaland	-	-	-	-	-	-	-	-	1	2	3	8	-	-	-	-	-	-	-	-	-	-	-	-	-	4	
Orissa	2	20	1	2	-	-	3	8	140	296	219	432	1	2	2	3	-	-	-	-	-	-	0	1	369	762	
Puducherry	0	0	-	-	-	-	0	0	3	4	6	7	-	-	-	-	-	-	-	-	-	-	-	-	9	11	
Punjab	2	29	0	0	-	-	-	1	33	101	30	76	0	0	0	0	-	-	-	-	-	-	0	1	66	208	
Rajasthan	2	7	1	1	-	-	1	5	139	304	142	347	0	1	19	19	-	-	-	-	-	-	-	0	303	684	
Sikkim	-	-	-	-	-	-	-	-	1	1	2	4	-	-	1	1	-	-	-	-	-	-	-	-	-	3	5
Tamil Nadu	22	97	9	17	-	-	5	9	106	181	213	340	20	39	3	3	-	-	-	-	-	-	(9)	(9)	369	676	
Telangana	54	154	4	6	-	-	8	14	155	302	330	666	15	32	3	4	-	-	-	-	-	-	0	3	568	1,181	
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0	
Uttar Pradesh	23	34	4	9	-	-	15	28	590	1,258	499	997	3	8	4	6	-	-	-	-	-	-	4	7	1,140	2,347	
Uttarakhand	13	14	-	0	-	-	4	4	15	37	11	26	-	-	1	1	-	-	-	-	-	-	0	0	44	81	
West Bengal	8	19	6	9	-	-	12	17	323	641	507	995	1	8	7	8	-	-	-	-	-	-	2	5	868	1,703	
Grand Total	767	1,508	450	626	-	-	155	284	3,426	7,054	4,294	8,509	204	464	79	164	-	-	-	-	-	-	25	85	9,399	18,695	

PERIODIC DISCLOSURES
FORM NL-23-Reinsurance Risk Concentration

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

Not updated

(Rs. in Lakhs)

S.No.		No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	23	0	34	957	55.15%
4	No. of Reinsurers with rating BBB but less than A	4	600	40	5	35.91%
5	No. of Reinsurers with rating less than BBB	10	131	27	2	8.94%
	Total	37	732	102	965	100.00%

PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	2	4	7	1	4	18	416
2	Marine Cargo	1,026	25	13	6	3	1,073	375
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	8	2	7	6	1	24	130
5	Motor OD	2,964	923	336	99	25	4,347	1,919
6	Motor TP	16	30	87	136	180	449	2,424
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	44	22	5	2	-	73	34
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	95	36	6	2	-	139	24

PERIODIC DISCLOSURES
FORM NL-25-Quarterly claims data for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	58	116	0	55	2,139	4,105	0	0	68	2	0	0	86	6,629
2	Claims reported during the period	29	1,174	0	25	4,657	729	0	0	116	0	0	0	205	6,935
3	Claims settled during the period	18	1,073	0	24	4,347	449	0	0	73	0	0	0	139	6,123
4	Claims repudiated during the period	5	7	0	3	153	0	0	0	2	0	0	0	2	172
5	Claims closed during the period	3	23	0	1	633	75	0	0	17	0	0	0	5	757
6	Claims o/s at end of the period	61	187	0	52	1,663	4,310	0	0	92	2	0	0	145	6,512
	Less than 3months	20	113	0	14	1,074	700	0	0	54	0	0	0	85	2,060
	3 months to 6 months	16	39	0	17	305	633	0	0	28	0	0	0	32	1,070
	6 months to 1 year	17	21	0	12	167	984	0	0	7	1	0	0	20	1,229
	1 year and above	8	14	0	9	117	1,993	0	0	3	1	0	0	8	2,153

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 30th September 2016

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	3,589	436	5,041	349	359	756	756
2	Marine Cargo	1,406	129	1,964	284	169	353	353
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	32,630	30,945	28,165	26,677	6,189	8,003	8,003
5	Engineering	835	217	872	266	84	131	131
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	1,655	280	1,569	149	248	353	353
8	Health	0	0	0	0	0	0	0
9	Miscellaneous	472	313	3,943	1,023	66	828	828
	Total	40,587	32,320	41,555	28,747	7,115	10,425	10,425

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the quarter	80	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	80	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	56	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 30th September 2016

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	91,625
2	Loans	13	-
3	Fixed Assets	14	896
4	Deferred tax asset		995
5	Current Assets		
	a. Cash & Bank balance	15	1,069
	b. Advances & other assets	16	6,362
6	Current Liabilities		
	a. Current Liabilities	17	61,740
	b. Provisions	18	17,044
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		3,646
Application of Funds as per Balance Sheet (A)			25,809

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	896
	Deferred Tax Asset		995
3	Cash & Bank Balance	15	1,069
4	Advances & Other Assets	16	6,362
5	Current Liabilities	17	61,740
6	Provisions	18	17,044
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,646
TOTAL (B)			(65,817)
'Investment Assets' As per FORM 3B			91,625

(A-B)

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	6,888	23,060	29,949	32.7%	-	29,949	31,802	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	8,417	28,176	36,593	39.9%	-	36,593	38,784	
3	Investment subject to Exposure Norms										
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,276	17,663	22,939	25.0%	-	22,939	23,729	
	2. Approved Investments	Not exceeding 55%	-	6,568	21,988	28,556	31.2%	9	28,564	29,137	
	3. Other Investments (not exceeding 25%)		-	812	2,718	3,530	3.9%	-	3,530	3,661	
Total Investment Assets			100%	-	21,073	70,544	91,617	100.0%	9	91,625	95,312

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities

Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

30th Sep 2016

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at 30th Sep 2016	as % of total for this class	As at 30th Sep 2015	as % of total for this class	As at 30th Sep 2016	as % of total for this class	As at 30th Sep 2015	as % of total for this class
Break down by credit rating								
AAA rated	62,531	77.84%	53,563	74.93%	59,540	77.63%	53,091	75.05%
AA or better	13,114	16.32%	12,457	17.43%	12,622	16.46%	12,109	17.12%
Rated below AA but above A	4,688	5.84%	5,462	7.64%	4,531	5.91%	5,537	7.83%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
Breakdown by residual maturity							-	
Up to 1 year	3,015	3.75%	8,188	9.83%	3,011	3.93%	8,159	9.88%
more than 1 year and upto 3 years	9,076	11.30%	12,127	14.56%	8,865	11.56%	12,048	14.59%
More than 3 years and up to 7 years	23,000	28.63%	30,244	36.30%	22,054	28.76%	29,807	36.10%
More than 7 years and up to 10 years	15,720	19.57%	14,689	17.63%	14,948	19.49%	14,514	17.58%
above 10 years	29,521	36.75%	18,058	21.68%	27,815	36.27%	18,033	21.84%
Breakdown by type of the issuer								
a. Central Government	31,802	39.59%	23,878	33.02%	29,949	39.05%	23,734	33.16%
b. State Government	6,012	7.48%	5,697	7.88%	5,698	7.43%	5,672	7.93%
c. Corporate Securities	42,519	52.93%	42,733	59.10%	41,047	53.52%	42,157	58.91%

PERIODIC DISCLOSURES
FORM NL-30 Analytical Ratios for Non-Life companies

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

SL.No.	Particular	For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
1	Gross Premium Growth Rate	0.8%	(0.8)%	(11.0)%	(10.1)%
2	Gross Premium to shareholders' fund ratio	0.42	0.84	0.43	0.87
3	Growth rate of shareholders' fund	2.1%	2.1%	21.3%	21.3%
4	Net Retention Ratio	81.0%	82.6%	73.3%	78.3%
5	Net Commission Ratio	2.9%	3.2%	4.0%	4.1%
6	Expense of Management to Gross Direct Premium Ratio	39.7%	40.0%	39.2%	39.2%
7	Expense of Management to Net Written Premium Ratio	48.5%	48.1%	44.9%	44.9%
8	Net Incurred claims to Net Earned Premium	73.1%	78.3%	93.1%	89.8%
9	Combined Ratio	119.8%	124.5%	136.6%	133.2%
10	Technical Reserves to net premium ratio	8.94	4.41	7.77	3.84
11	Underwriting balance ratio	(0.17)	(0.23)	(0.29)	(0.25)
12	Operating Profit Ratio	1.7%	-3.9%	-13.4%	-11.5%
13	Liquid Assets to Liabilities ratio	0.35	0.35	0.15	0.15
14	Net earning ratio	6.8%	1.4%	-12.9%	-8.6%
15	Return on net worth ratio	2.5%	1.0%	-4.8%	-6.5%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.99	1.99	1.51	1.51
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	112,500,000	112,500,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.44% /25.56%)	(74.44% /25.56%)	(74.44% /25.56%)	(74.44% /25.56%)
3	(c) % of Government holding (in case of public sector insurance companies)	0.0%	0.0%	0.0%	0.0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.49	0.20	(1.02)	(1.39)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.49	0.20	(1.02)	(1.39)
6	(iv) Book value per share (Rs)	19.69	19.69	19.28	19.28

PERIODIC DISCLOSURES
FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30/09/2016**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30th Sep 2016	Upto the Half Year ended 30th Sep 2016	For the Quarter ended 30th Sep 2015	Upto the Half Year ended 30th Sep 2015
1	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Rent paid	-	-	15.12	30.24
2	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	1.31	1.72	0.22	0.22
3	Rajive Kumaraswami (from 15.06.2016)	Key management personnel	Managerial remuneration	105.70	115.63	-	-
4	Swaraj Krishnan (upto 14.06.2016)	Key management personnel	Managerial remuneration		20.61	35.85	69.31
5	Gaurav Parasrampurua	Key management personnel	Managerial remuneration	20.17	35.43	15.57	35.68
6	Kavita Modi	Key management personnel	Managerial remuneration	2.92	5.84	2.30	5.64
7	Rupa Parasrampurua	Relative of Key Management Personnel	Car hire charges	2.25	3.90	1.50	3.00
8	Rupa Parasrampurua	Relative of Key Management Personnel	Premium for policies underwritten	-	-	-	0.05
9	Janet Gasper Chowdhury	Director	Premium for policies underwritten	-	-	0.13	0.47
10	Kailash Nath Bhandari	Director	Sitting fees	1.30	1.80	0.65	1.15
11	Sunil Mitra	Director	Sitting fees	1.00	1.65	0.50	1.15
12	V K Viswanathan	Director	Sitting fees	1.00	1.65	0.50	1.15

PERIODIC DISCLOSURES
FORM NL-32-Products Information

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th Sep 2016

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
Nil							

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 30th September 2016

Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		76,856
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		68,696
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		6,314
4	Excess in Policyholders' Funds (1-2-3)		1,846
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		22,717
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		3,774
7	Excess in Shareholders' Funds (5-6)		18,943
8	Total Available Solvency Margin [ASM] (4+7)		20,789
9	Total Required Solvency Margin [RSM]		10,425
10	Solvency Ratio (Total ASM/Total RSM)		1.99

PERIODIC DISCLOSURES
FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

Sl. No.	Name of person	Role/designation	Date of Appoinment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19-May-12
4	Kailash Nath Bhandari	Director	05-Sep-09
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15-Jun-16
6	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer (upto 14.06.2016)	19-May-12
7	Sunil Mitra	Director	25-Aug-12
8	V.K. Viswanathan	Director	24-Oct-13
9	Janet Gasper Chowdhury	Director	31-Mar-15
10	Vikas Mittal	Chief Sales Officer	01-Dec-14
11	Raj Kumar Kapoor	Chief Internal Auditor	27-Jul-15
12	Gaurav Parasrampur	Chief Financial Officer	22-Jan-15
13	Raunak Jha	Appointed Actuary	14-Jun-16
14	Jinesh Shah	Chief Investment Officer	14-Jan-13
15	Prasun Sarkar	Chief Risk Officer (upto 15.04.2016)	16-Jul-15
16	Jeetendra Sahu	Compliance Officer	28-Sep-15
17	Kavita Modi	Company Secretary	01-Nov-12

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 30th September 2016

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

No.	Category of Investment	Category Code	Current Quarter (Jul'16 to Sept'16)					Year to Date (Apr'16 to Sept'16)					Previous Year (Apr'15 to Sept'15)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
Corporate Securities (Approved Instruments)- Mutual Funds																	
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	2,082	-	20	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	3,454	3,164	54	1.58%	1.09%	3,070	3,164	112	3.63%	2.51%	2,483	500	121	4.88%	3.37%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	3,530	3,661	83	2.36%	1.63%	3,531	3,661	165	4.69%	3.24%	3,535	3,482	127	3.59%	2.48%
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Securities (Other Investments) Mutual Funds																	
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	2,595	2,408	43	1.65%	1.14%	2,629	2,408	95	3.63%	2.51%	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	1,002	1,027	23	2.29%	1.58%	1,002	1,027	46	4.56%	3.15%	1,002	973	21	2.12%	1.46%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	322	-	17	5.16%	3.57%	1,000	1,007	52	5.18%	3.58%
	TOTAL		90,957	95,312	1,969	2.16%	1.50%	89,818	95,312	3,910	4.35%	3.01%	87,017	83,306	3,695	4.25%	2.93%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 30th September 2016

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	5.11	04/03/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.08	09/07/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	29/11/2012	CRISIL	AA+	AA-	31/07/2015	
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	5.11	04/03/2015	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.08	09/07/2015	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	29/11/2012	CARE	AA+	AA	07/10/2015	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES
FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 30th Sep 2016		For the Quarter ended 30th Sep 2015		Upto the Half Year ended 30th Sep 2016		Upto the Half Year ended 30th Sep 2015	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	767	2,342	594	1,788	1,508	5,055	1,133	3,370
2	Cargo & Hull	450	218	256	246	626	468	459	518
3	Motor TP	4,294	89,212	3,878	73,410	8,509	172,988	7,562	148,640
4	Motor OD	3,426	72,965	4,154	70,773	7,054	145,930	8,809	144,453
5	Engineering	155	265	206	484	284	656	414	978
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	73	436	185	342	145	888	313	609
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	79	15,644	42	1,908	164	19,120	65	3,960
10	Health	-	-	-	-	-	-	-	-
11	Others	156	470	8	1,011	404	1,584	88	2,131

PERIODIC DISCLOSURES
FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	1,133	212	383,295
		Social	-	-	-
2	Cargo & Hull	Rural	111	88	98,244
		Social	-	-	-
3	Motor TP	Rural	60,092	2,811	-
		Social	-	-	-
4	Motor OD	Rural	53,617	2,301	220,113
		Social	-	-	-
5	Engineering	Rural	170	33	9,122
		Social	-	-	-
6	Workmen's Compensation	Rural	210	40	4,789
		Social	436	73	8,264
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	15	16	6,772
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	12,748	66	78,610
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	145	8	16,510
		Social	-	-	-

PERIODIC DISCLOSURES**FORM NL-40- Business Acquisition through different channels**Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**Date: **30th Sep 2016***(Rs in Lakhs)*

S No.	Channels	For the Quarter ended 30th Sep 2016		For the Quarter ended 30th Sep 2015		Upto the Half Year ended 30th Sep 2016		Upto the Half Year ended 30th Sep 2015	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	24233	2,114	21808	2,496	49532	4,453	43843	5,218
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	46175	3,880	38931	4,312	85308	7,877	77686	8,443
4	Brokers	5087	1,337	7371	1,133	11627	2,691	16593	2,626
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	33093	2,068	11079	1,382	54293	3,673	22084	2,556
	Total (A)	108588	9,399	79189	9,323	200760	18,695	160206	18,843
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	108,588	9,399	79,189	9,323	200,760	18,695	160,206	18,843

PERIODIC DISCLOSURES
FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th Sep 2016**

(Rs in Lakhs)

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending as at 30th September 2016	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	-	-	-	-	-	-	-
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	3	15	7	-	6	5	39
c)	Policy Related	2	5	6	-	1	-	9
d)	Premium	-	-	-	-	-	-	2
e)	Refund	-	-	-	-	-	-	1
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	2
i)	Others	-	3	2	-	-	1	10
	Total Number of Complaints	5	23	15	-	7	6	63

2	Total No. of policies during previous year :	343,973
3	Total No. of claims during previous year :	35,984
4	Total No. of policies during current year :	108,587
5	Total No. of claims during current year :	6,935
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.0000000083
7	Total No. of Claim Complaints(current year) per 10,000 polices(current year) :	0.0000000359

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	1	-	1
(b)	7-15 days	3	-	3
(c)	15-30 days	1	-	1
(d)	30-90 days	1	-	1
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	6	-	6