

Disclosures - NON- LIFE INSURANCE COMPANIES
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

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MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2014

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
1	Premiums earned (Net)	NL-4-Premium Schedule	947,424.10	947,424.10	267,779.37	267,779.37
2	Profit/ Loss on sale/redemption of investments (Net)		2,843.59	2,843.59	1,136.04	1,136.04
3	Interest, dividend and rent – Gross		91,760.50	91,760.50	22,430.30	22,430.30
4	Others		-	-	-	-
5	Investment income from pool (terrorism)		-	-	-	-
	TOTAL (A)		1,042,028.19	1,042,028.19	291,345.71	291,345.71
1	Claims incurred (Net)	NL-5-Claims Schedule	750,119.64	750,119.64	236,986.85	236,986.85
2	Commission (Net)	NL-6-Commission Schedule	33,670.21	33,670.21	29,942.22	29,942.22
3	Contribution to Solatium Fund		407.60	407.60	329.07	329.07
4	Operating expenses related to insurance business	NL-7-Operating Expenses Schedule	274,240.03	274,240.03	170,724.68	170,724.68
5	Premium deficiency		-	-	-	-
	TOTAL (B)		1,058,437.48	1,058,437.48	437,982.82	437,982.82
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(16,409.29)	(16,409.29)	(146,637.11)	(146,637.11)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(16,409.29)	(16,409.29)	(146,637.11)	(146,637.11)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(16,409.29)	(16,409.29)	(146,637.11)	(146,637.11)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE, 2014*(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(47,161.06)	(47,161.06)	(4,566.14)	(4,566.14)
	(b) Marine Insurance		(7,182.28)	(7,182.28)	(1,532.12)	(1,532.12)
	(c) Miscellaneous Insurance		37,934.05	37,934.05	(140,538.85)	(140,538.85)
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		40,347.46	40,347.46	41,188.38	41,188.38
	(b) Profit on sale of investments		1,250.34	1,250.34	2,086.08	2,086.08
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		25,188.51	25,188.51	(103,362.65)	(103,362.65)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business					
	i) Salary and allowance		-	-	-	-
	ii) Filing fees		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	TOTAL (B)		-	-	-	-
	Profit/(Loss) before tax		25,188.51	25,188.51	(103,362.65)	(103,362.65)
	Provision for taxation					
	(a) Current tax		-	-	-	-
	(b) Deferred tax expense/ (income)		7,783.25	7,783.25	-	-
	Profit/(Loss) after tax		17,405.26	17,405.26	(103,362.65)	(103,362.65)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(327,040.64)	(327,040.64)	(94,031.96)	(94,031.96)
	Balance carried forward to balance sheet		(309,635.38)	(309,635.38)	(197,394.61)	(197,394.61)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 30th June 2014

(Rs in '000)

	Particulars	Schedule	As at 30th June 2014	As at 30th June 2013
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1,000,000.00	1,000,000.00
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,080,000.00	1,080,000.00
	FAIR VALUE CHANGE ACCOUNT		323.99	484.61
	BORROWINGS	NL-11-Borrowings Schedule	-	-
	TOTAL		2,080,323.99	2,080,484.61
	APPLICATION OF FUNDS			
	INVESTMENTS	NL-12-Investment Schedule	6,098,547.30	3,293,682.70
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	35,739.67	24,956.11
	DEFERRED TAX ASSET		170,988.39	79,128.36
	CURRENT ASSETS			
	Cash and bank balances	NL-15-Cash and bank balance Schedule	85,811.77	36,029.86
	Advances and other assets	NL-16-Advances and Other Assets Schedule	469,913.54	157,382.68
	Sub-Total (A)		555,725.31	193,412.54
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	3,037,190.28	672,207.80
	PROVISIONS	NL-18-Provisions Schedule	2,053,121.78	1,035,881.91
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		5,090,312.06	1,708,089.71
	NET CURRENT ASSETS (C) = (A - B)		(4,534,586.75)	(1,514,677.17)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		309,635.38	197,394.61
	TOTAL		2,080,323.99	2,080,484.61

CONTINGENT LIABILITIES

Sl. No.	Particulars	As at 30th June 2014	As at 30th June 2013
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
Premium from direct business written	1,048,139.35	1,048,139.35	710,875.39	710,875.39
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	1,048,139.35	1,048,139.35	710,875.39	710,875.39
Add: Premium on reinsurance accepted	12,469.65	12,469.65	-	-
Less : Premium on reinsurance ceded	(172,019.06)	(172,019.06)	(53,025.81)	(53,025.81)
	-	-	-	-
Net Premium	888,589.94	888,589.94	657,849.58	657,849.58
	-	-	-	-
Adjustment for change in reserve for unexpired risks	58,834.16	58,834.16	(390,070.22)	(390,070.22)
Premium Earned (Net)	947,424.10	947,424.10	267,779.36	267,779.36

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
Claims paid				
Direct claims	892,163.43	892,163.43	33,990.98	33,990.98
Add : Claims outstanding at the end of the year	2,170,532.96	2,170,532.96	317,646.95	317,646.95
Less : Claims outstanding at the beginning of the year	1,608,850.67	1,608,850.67	111,778.52	111,778.52
Gross incurred claims	1,453,845.72	1,453,845.72	239,859.41	239,859.41
Add : Re-insurance accepted to direct claims	(5,613.07)	(5,613.07)	-	-
Less : Re-insurance ceded to claims paid	(698,113.01)	(698,113.01)	(2,872.56)	(2,872.56)
Total claims incurred	750,119.64	750,119.64	236,986.85	236,986.85

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
Commission paid				
Direct	53,804.95	53,804.95	37,194.92	37,194.92
TOTAL (A)	53,804.95	53,804.95	37,194.92	37,194.92
Add: Commission on re-insurance accepted	2,551.97	2,551.97	-	-
Less: Commission on re-insurance ceded	(22,686.72)	(22,686.72)	(7,252.70)	(7,252.70)
Net Commission	33,670.21	33,670.21	29,942.22	29,942.22
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	14,642.64	14,642.64	9,161.82	9,161.82
Brokers	14,107.03	14,107.03	10,452.90	10,452.90
Corporate Agency	25,055.28	25,055.28	17,580.20	17,580.20
Others	-	-	-	-
TOTAL (B)	53,804.95	53,804.95	37,194.92	37,194.92

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
1	Employees' remuneration & welfare benefits	73,822.29	73,822.29	45,335.76	45,335.76
2	Travel, conveyance and vehicle running expenses	4,726.43	4,726.43	3,468.73	3,468.73
3	Training expenses	27.00	27.00	87.87	87.87
4	Rents, rates & taxes	6,484.24	6,484.24	3,704.85	3,704.85
5	Repairs and Maintenance	911.19	911.19	7.78	7.78
6	Printing & stationery	2,436.38	2,436.38	318.07	318.07
7	Communication	4,132.67	4,132.67	1,560.04	1,560.04
8	Legal & professional charges	6,646.31	6,646.31	4,535.61	4,535.61
9	Auditors' fees, expenses etc				
	(a) as auditor	435.00	435.00	61.00	61.00
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	115.59	115.59	403.42	403.42
11	Interest & bank charges	1,063.77	1,063.77	691.76	691.76
13	Depreciation	2,220.51	2,220.51	1,038.63	1,038.63
14	Infrastructure support expense	49,734.15	49,734.15	27,088.69	27,088.69
15	Manpower hire charges	112,853.07	112,853.07	77,370.05	77,370.05
16	Director fees	300.00	300.00	150.00	150.00
17	Others				
	Information technology	3,985.34	3,985.34	25.88	25.88
	Membership fees & subscription expenses	330.00	330.00	1,038.01	1,038.01
	Business promotion expenses	298.76	298.76	142.73	142.73
	Miscellaneous expenses	3,717.33	3,717.33	3,695.80	3,695.80
	TOTAL	274,240.03	274,240.03	170,724.68	170,724.68

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 30th June 2014	As at 30th June 2013
1	Authorised Share Capital		
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000.00	1,000,000.00
2	Issued Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
3	Subscribed Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
4	Called-up Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,000,000.00	1,000,000.00

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 30th June 2014		As at 30th June 2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	74,500,000	74.50%	74,500,000	74.50%
• Foreign	25,500,000	25.50%	25,500,000	25.50%
TOTAL	100,000,000	100%	100,000,000	100%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

	Particulars	As at	As at
		30th June 2014	30th June 2013
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,080,000.00	1,080,000.00
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,080,000.00	1,080,000.00

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at	As at
		30th June 2014	30th June 2013
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at	As at
		30th June 2014	30th June 2013
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,325,747.88	1,098,099.00
2	Other approved securities	1,150,350.85	502,795.27
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	620,000.00	740,000.00
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,456,648.44	756,803.62
5	Other than approved investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	99,976.15	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	208,797.50	164,684.14
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	125,500.00	12,600.00
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than approved investments	111,526.48	18,700.67
	TOTAL	6,098,547.30	3,293,682.70

* Investment in Government securities include section 7 deposit pursuant to Insurance Act 1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at	As at
		30th June 2014	30th June 2013
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2014	Additions	Deductions	Closing as at 30.06.2014	Upto 01.04.2014	For the period ended 30.06.2014	On Sales/ Adjustments	As at 30.06.2014	As at 30.06.2014	As at 30.06.2013
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	27,541.65	78.76	-	27,620.41	4,402.22	1,376.78	-	5,779.00	21,841.41	11,510.45
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	2,338.30	473.97	-	2,812.26	590.56	69.77	-	660.33	2,151.93	1,358.62
Information Technology Equipment	12,050.51	-	-	12,050.51	2,677.63	639.12	-	3,316.75	8,733.77	9,492.14
Vehicles	1,338.83	-	-	1,338.83	254.38	55.61	-	309.99	1,028.84	1,179.93
Office Equipment	800.82	206.65	-	1,007.47	587.29	29.95	-	617.24	390.23	1,414.97
Electronic Equipment	1,796.50	-	-	1,796.50	153.73	49.29	-	203.01	1,593.49	-
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	45,866.61	759.38	-	46,625.98	8,665.80	2,220.51	-	10,886.32	35,739.67	24,956.11
Work in progress	-	-	-	-	-	-	-	-	-	-
Grand Total	45,866.61	759.38	-	46,625.98	8,665.80	2,220.51	-	10,886.32	35,739.67	24,956.11
PREVIOUS YEAR	27,908.62	17,957.98	-	45,866.60	1,915.69	6,750.11	-	8,665.80	37,200.80	25,992.93

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 30th June 2014	As at 30th June 2013
1	Cash (including stamps)	2,914.52	2,401.40
2	Bank Balances		-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	73,389.40	26,429.75
	(c) Cheques in-hand	9,507.85	7,198.71
	(d) Others	-	-
3	Money at Call and Short Notice		-
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	85,811.77	36,029.86
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 30th June 2014	As at 30th June 2013
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	9,159.72	5,666.64
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,937.60	3,066.53
6	Others		
	Service tax unutilised credit	34,474.06	16,578.02
	Advance recoverable	2,038.45	407.54
	Loans & advances to staff	1,711.36	1,883.45
	TOTAL (A)	51,321.19	27,602.18
	OTHER ASSETS		
1	Income accrued on investments	300,584.18	122,409.57
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	115,583.65	6,602.93
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		-
	Deposits for Premises, Telephone etc.	2,424.52	768.00
	TOTAL (B)	418,592.35	129,780.50
	TOTAL (A+B)	469,913.54	157,382.68

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 30th June 2014	As at 30th June 2013
1	Agents' balances	13,826.92	16,200.68
2	Balances due to other insurance companies	72,017.82	111,581.38
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	96,769.70	71,335.07
5	Unallocated premium	-	-
6	Sundry creditors	208,954.61	60,323.30
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	2,170,532.96	317,646.95
9	Due to Officers/ Directors	-	-
10	Others		
	Due to Policyholders/Insured	30,020.92	224.85
	Solatium Fund	2,654.09	678.44
	Service tax liability	35,417.96	30,008.68
	TDS payable	9,986.22	6,881.32
	Other statutory dues	1,764.54	1,172.38
	Temporary overdraft in books of accounts	350,370.89	-
	Other payable	44,873.65	56,154.75
	TOTAL	3,037,190.28	672,207.80

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 30th June 2014	As at 30th June 2013
1	Reserve for unexpired Risk	2,053,121.78	1,034,779.91
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Provision for employee benefit	-	1,102.00
6	Others	-	-
	TOTAL	2,053,121.78	1,035,881.91

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 30th June 2014	As at 30th June 2013
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Statement of Liabilities									
Sl.No.	Particular	As at 30th June 2014				As at 30th June 2013			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	744.96	228.31	2.41	975.68	20.18	2.61	2.69	25.48
2	Marine								
a	Marine Cargo	41.10	0.92	9.11	51.13	5.53	-	1.11	6.64
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	19,382.22	7,718.74	13,450.17	40,551.13	10,309.10	1,189.08	1,961.84	13,460.03
b	Engineering	214.04	75.25	0.54	289.83	11.47	19.00	-	30.47
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	37.04	0.17	7.74	44.94	0.12	-	0.03	0.15
e	Others	111.86	188.61	23.36	323.83	1.39	-	0.11	1.50
4	Health Insurance	-	-	-	-	-	-	-	-
5	Total Liabilities	20,531.22	8,211.99	13,493.34	42,236.55	10,347.80	1,210.69	1,965.78	13,524.27

PERIODIC DISCLOSURES
FORM NI-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14	For the quarter ended June 14	Upto the Quarter ended June 14
Andhra Pradesh	71.58	71.58	1.20	1.20	-	-	13.78	13.78	170.06	170.06	133.14	133.14	6.92	6.92	0.41	0.41	-	-	-	-	-	-	0.83	0.83	397.93	397.93
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	0.24	0.24	-	-	-	-	-	-	0.55	0.55	0.72	0.72	-	-	-	-	-	-	-	-	-	-	-	-	1.50	1.50
Bihar	1.32	1.32	0.01	0.01	-	-	1.25	1.25	283.09	283.09	183.80	183.80	-	-	0.03	0.03	-	-	-	-	-	-	0.08	0.08	469.58	469.58
Chandigarh	2.09	2.09	-	-	-	-	5.35	5.35	11.64	11.64	5.34	5.34	0.49	0.49	4.21	4.21	-	-	-	-	-	-	4.97	4.97	34.10	34.10
Chhattisgarh	6.56	6.56	10.11	10.11	-	-	5.34	5.34	216.68	216.68	274.65	274.65	14.27	14.27	0.50	0.50	-	-	-	-	-	-	1.56	1.56	529.66	529.66
Dadra & Nagar Haveli	4.05	4.05	-	-	-	-	-	-	0.71	0.71	0.99	0.99	-	-	-	-	-	-	-	-	-	-	0.13	0.13	5.88	5.88
Daman & Diu	-	-	-	-	-	-	-	-	0.33	0.33	0.11	0.11	-	-	-	-	-	-	-	-	-	-	-	-	0.43	0.43
Delhi	36.22	36.22	20.12	20.12	-	-	25.70	25.70	70.18	70.18	73.43	73.43	11.85	11.85	0.68	0.68	-	-	-	-	-	-	5.68	5.68	243.87	243.87
Goa	3.78	3.78	-	-	-	-	-	-	0.63	0.63	0.41	0.41	9.33	9.33	-	-	-	-	-	-	-	-	-	-	14.15	14.15
Gujarat	51.75	51.75	12.87	12.87	-	-	14.78	14.78	374.01	374.01	348.15	348.15	6.71	6.71	5.38	5.38	-	-	-	-	-	-	1.70	1.70	815.35	815.35
Haryana	492.23	492.23	0.87	0.87	-	-	5.15	5.15	453.72	453.72	356.29	356.29	9.56	9.56	0.41	0.41	-	-	-	-	-	-	1.65	1.65	1,319.89	1,319.89
Himachal Pradesh	6.59	6.59	36.17	36.17	-	-	0.28	0.28	16.98	16.98	26.87	26.87	0.04	0.04	0.10	0.10	-	-	-	-	-	-	0.36	0.36	87.39	87.39
Jammu & Kashmir	0.10	0.10	-	-	-	-	-	-	-	-	0.15	0.15	-	-	-	-	-	-	-	-	-	-	-	-	0.24	0.24
Jharkhand	-	-	0.07	0.07	-	-	7.45	7.45	164.30	164.30	142.51	142.51	1.67	1.67	0.27	0.27	-	-	-	-	-	-	0.06	0.06	316.32	316.32
Karnataka	82.13	82.13	0.40	0.40	-	-	7.15	7.15	235.10	235.10	215.41	215.41	10.87	10.87	6.20	6.20	-	-	-	-	-	-	7.24	7.24	564.50	564.50
Kerala	0.93	0.93	0.50	0.50	-	-	3.78	3.78	61.46	61.46	43.90	43.90	-	-	-	-	-	-	-	-	-	-	-	-	110.56	110.56
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	3.72	3.72	0.51	0.51	-	-	5.15	5.15	443.39	443.39	410.27	410.27	1.09	1.09	0.31	0.31	-	-	-	-	-	-	0.57	0.57	865.01	865.01
Maharashtra	227.49	227.49	57.42	57.42	-	-	33.89	33.89	383.48	383.48	332.58	332.58	67.50	67.50	0.75	0.75	-	-	-	-	-	-	31.10	31.10	1,134.20	1,134.20
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	(0.65)	(0.65)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.65)	(0.65)
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	3.91	3.91	7.33	7.33	-	-	-	-	-	-	-	-	-	-	-	-	11.23	11.23
Orissa	3.46	3.46	0.88	0.88	-	-	4.39	4.39	192.69	192.69	211.44	211.44	0.59	0.59	0.29	0.29	-	-	-	-	-	-	0.65	0.65	414.39	414.39
Puducherry	0.14	0.14	-	-	-	-	-	-	0.96	0.96	0.59	0.59	-	-	-	-	-	-	-	-	-	-	-	-	1.69	1.69
Punjab	3.27	3.27	-	-	-	-	0.24	0.24	159.38	159.38	85.55	85.55	0.03	0.03	0.32	0.32	-	-	-	-	-	-	0.04	0.04	248.83	248.83
Rajasthan	21.68	21.68	0.09	0.09	-	-	3.98	3.98	327.04	327.04	337.55	337.55	0.08	0.08	0.30	0.30	-	-	-	-	-	-	0.01	0.01	690.72	690.72
Sikkim	-	-	0.02	0.02	-	-	0.67	0.67	1.88	1.88	4.63	4.63	0.80	0.80	-	-	-	-	-	-	-	-	-	-	8.01	8.01
Tamil Nadu	159.68	159.68	2.42	2.42	-	-	5.25	5.25	109.87	109.87	87.89	87.89	9.70	9.70	4.93	4.93	-	-	-	-	-	-	0.21	0.21	379.95	379.95
Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uttar Pradesh	13.19	13.19	4.26	4.26	-	-	5.40	5.40	638.79	638.79	413.84	413.84	0.05	0.05	0.18	0.18	-	-	-	-	-	-	5.16	5.16	1,080.88	1,080.88
Uttarakhand	0.48	0.48	0.50	0.50	-	-	-	-	50.06	50.06	24.92	24.92	-	-	0.00	0.00	-	-	-	-	-	-	-	-	75.96	75.96
West Bengal	18.78	18.78	4.19	4.19	-	-	2.55	2.55	270.65	270.65	353.59	353.59	4.90	4.90	0.09	0.09	-	-	-	-	-	-	5.14	5.14	659.89	659.89
Grand Total	1,210.81	1,210.81	152.61	152.61	-	-	151.53	151.53	4,641.44	4,641.44	4,076.02	4,076.02	156.46	156.46	25.37	25.37	-	-	-	-	-	-	67.15	67.15	10,481.39	10,481.39

PERIODIC DISCLOSURES
FORM NL-23-Reinsurance Risk Concentration

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th June 2014

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	0	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	16	-	28.06	417.56	25.91
4	No. of Reinsurers with rating BBB but less than A	8	849.93	127.31	-	56.81
5	No. of Reinsurers with rating less than BBB	10	246.45	50.89	-	17.29
	Total	34	1,096.38	206.25	417.56	100.00

**PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	6,974.30
2	Marine Cargo	54	8	1	-	-	63	35.61
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	2	1	-	-	3	3.50
5	Motor OD	2,655	863	207	44	2	3,771	1,656.61
6	Motor TP	3	15	18	24	2	62	248.77
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	-	-	-	-	-	-	-
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	79	-	-	-	79	2.84

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 30th June 2014

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross incurred claim	Net incurred Claim	Gross Claims Incurred avg last 3yrs	Net Claims Incurred Avg last 3yr			
1	Fire	3,008.8	775.5	10,279.2	365.4	1,041.2	5.3	300.9	1,541.9	1,541.9
2	Marine Cargo	712.7	(47.6)	763.8	9.1	3.8	1.1	85.5	137.5	137.5
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	40,775.4	38,574.9	25,231.9	23,801.1	3,949.9	1,475.9	7,715.0	7,140.3	7,715.0
5	Engineering	629.9	274.8	153.3	85.2	20.0	19.0	63.0	25.6	63.0
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	1,046.9	3.1	264.1	7.9	4.8	0.0	157.0	59.4	157.0
8	Others	309.0	217.7	415.1	226.9	0.3	0.1	43.5	87.2	87.2
9	Health	-	-	-	-	-	-	-	-	-
	Total	46,482.6	39,798.5	37,107.4	24,495.6	5,020.1	1,501.5	8,365.0	8,991.9	9,701.5

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th June 2014

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the quarter	73	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the year	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	73	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	49	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 30th June 2014

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	60,985.47
2	Loans	13	-
3	Fixed Assets	14	357.40
4	Deferred tax asset		1,709.88
5	Current Assets		
	a. Cash & Bank balance	15	858.12
	b. Advances & other assets	16	4,699.14
6	Current Liabilities		
	a. Current Liabilities	17	30,371.90
	b. Provisions	18	20,531.22
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		3,096.35

Application of Funds as per Balance Sheet (A)

20,803.24

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	357.40
	Deferred Tax Asset		1,709.88
3	Cash & Bank Balance	15	858.12
4	Advances & Other Assets	16	4,699.14
5	Current Liabilities	17	30,371.90
6	Provisions	18	20,531.22
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,096.35

TOTAL (B)

-40182.23

'Investment Assets' As per FORM 3B

(A-B)

60,985.47

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	6,492.93	14,767.49	21,260.42	34.86%	-	21,260.42	21,226.22	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	7,102.83	16,154.64	23,257.48	38.14%	-	23,257.48	23,135.93	
3	Investment subject to Exposure Norms										
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	4,448.60	10,117.88	14,566.48	23.89%	-	14,566.48	14,688.58	
	2. Approved Investments	Not exceeding 55%	-	6,732.01	15,311.26	22,043.27	36.15%	2.98	22,046.25	22,188.10	
	3. Other Investments (not exceeding 25%)		-	340.52	774.48	1,115.00	1.83%	0.26	1,115.26	1,115.26	
Total Investment Assets			100%	-	18,623.97	42,358.26	60,982.23	100.00%	3.24	60,985.47	61,127.88

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th June 2014

(Rs in Lakhs)

Detail Regarding debt securities

Particulars	MARKET VALUE				Book Value			
	As at 30th June 2014	as % of total for this class	As at 30th June 2013	as % of total for this class	As at 30th June 2014	as % of total for this class	As at 30th June 2013	as % of total for this class
Break down by credit rating								
AAA rated	39,336.03	77.94%	21,153.93	87.37%	39,332.81	78.15%	20,556.24	87.19%
AA or better	11,133.61	22.06%	3,059.04	12.63%	10,994.42	21.85%	3,020.74	12.81%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,502.05	2.98%	-	0.00%	1,499.76	2.98%	-	0.00%
more than 1 year and upto 3 years	8,664.20	17.17%	1,004.88	4.15%	8,510.72	16.91%	998.95	4.24%
More than 3 years and up to 7 years	13,600.91	26.95%	7,643.52	31.57%	13,477.13	26.78%	7,544.21	32.00%
More than 7 years and up to 10 years	7,033.40	13.94%	4,653.69	19.22%	7,055.09	14.02%	4,568.49	19.38%
above 10 years	19,669.08	38.97%	10,910.88	45.06%	19,784.52	39.31%	10,465.33	44.39%
	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	30,154.35	59.75%	17,087.91	70.57%	30,287.11	60.18%	16,539.97	70.15%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	20,315.29	40.25%	7,125.06	29.43%	20,040.13	39.82%	7,037.01	29.85%

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
1	Gross Premium Growth Rate	47%	47%	NA	NA
2	Gross Premium to shareholders' fund ratio	0.59	0.59	0.38	0.38
3	Growth rate of shareholders' fund	-5.96%	-5.96%	-9.81%	-9.81%
4	Net Retention Ratio	83.78%	83.78%	92.54%	92.54%
5	Net Commission Ratio	3.79%	3.79%	4.55%	4.55%
6	Expense of Management to Gross Direct Premium Ratio	31.30%	31.30%	29.25%	29.25%
7	Expense of Management to Net Written Premium Ratio	36.92%	36.92%	31.61%	31.61%
8	Net Incurred claims to Net Earned Premium	79.17%	79.17%	88.50%	88.50%
9	Combined Ratio	113.83%	113.83%	119.00%	119.00%
10	Technical Reserves to net premium ratio	4.75	4.75	2.06	2.06
11	Underwriting balance ratio	(0.12)	(0.12)	(0.63)	(0.63)
12	Operating Profit Ratio	-1.69%	-1.69%	-54.64%	-54.64%
13	Liquid Assets to Liabilities ratio	0.15	0.15	0.17	0.17
14	Net earning ratio	1.96%	1.96%	-15.71%	-15.71%
15	Return on net worth ratio	0.98%	0.98%	-5.49%	-5.49%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.62	1.62	12.13	12.13
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

(Rs in Lakhs)

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.17	0.17	(1.03)	(1.03)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.17	0.17	(1.03)	(1.03)
6	(iv) Book value per share (Rs)	17.70	17.70	18.83	18.83

PERIODIC DISCLOSURES
FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014	For the Quarter ended 30th June 2013	Upto the Quarter ended 30th June 2013
1	Magma Fincorp Limited	Enterprises having control over enterprise	Corporate Agent Commission	302.23	302.23	215.71	215.71
2	Magma Fincorp Limited	Enterprises having control over enterprise	Sharing of expenses	224.57	224.57	218.27	218.27
3	Magma Fincorp Limited	Enterprises having control over enterprise	Cash deposit received	4,160.97	4,160.97	3,087.67	3,087.67
4	Magma Fincorp Limited	Enterprises having control over enterprise	Cash deposit adjusted for policy issued	4,054.58	4,054.58	2,989.32	2,989.32
5	Magma Fincorp Limited	Enterprises having control over enterprise	Corporate Policy issued	11.86	11.86	0.60	0.60
6	Celica Developers Pvt. Ltd.	Enterprises having control over enterprise	Corporate Policy issued	0.77	0.77	0.89	0.89
7	Magma ITL Finance Limited	Companies under common control	Cash deposit received	-	-	-	-
8	Magma ITL Finance Limited	Companies under common control	Cash deposit adjusted for policy issued	-	-	-	-
9	Magma Housing Finance	Companies under common control	Cash deposit received	-	-	-	-
10	Magma Housing Finance	Companies under common control	Cash deposit adjusted for policy issued	-	-	-	-
11	HDI-Gerling Welt Service AG	Companies under common control	Premium on reinsurance ceded	392.87	392.87	-	-
12	HDI-Gerling Welt Service AG	Companies under common control	Commission on reinsurance ceded	58.43	58.43	-	-
13	HDI-Gerling Welt Service AG	Companies under common control	Claims on reinsurance ceded	6,520.14	6,520.14	-	-
14	Kavita Modi	Key management personnel	Key managerial remuneration	2.04	2.04	-	-
15	Sajjan Kumar Kedia	Key management personnel	Key managerial remuneration	9.47	9.47	-	-
16	Swaraj Krishnan	Key management personnel	Key managerial remuneration	33.88	33.88	30.52	30.52

PERIODIC DISCLOSURES
FORM NL-32-Products Information

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Householder's Package	28	UIN: MHD-OT-P13-46-V01-13-14	Miscellaneous	Packaged or Customized Product	30.11.2012	03.12.2012 / 14.03.2014

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 30th June 2014

Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		56,343
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		42,237
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		14,106
4	Excess in Policyholders' Funds (1-2-3)		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		10,276
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		8,667
7	Excess in Shareholders' Funds (5-6)		1,610
8	Total Available Solvency Margin [ASM] (4+7)		15,716
9	Total Required Solvency Margin [RSM]		9,702
10	Solvency Ratio (Total ASM/Total RSM)		1.62

PERIODIC DISCLOSURES
FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

Sl. No.	Name of person	Role/designation	Date of Appoinment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	05/09/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Additional Director	24/10/2013
8	Sajjan Kumar Kedia	Chief Finance Officer	25/08/2012
9	Jinesh Shah	Chief Investment Officer	14/01/2013
10	Priscilla Sinha	Appointed Actuary	25/08/2012
11	Kavita Modi	Company Secretary and Complaiance Officer	01/11/2012

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 30th June 2014

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund- MF	OMLF	2,085.00	2,087.98	38.38	1.84%	1.27%	2,097.00	2,087.98	38.38	1.83%	1.26%	1,646.84	1,646.84	31.90	2.44%	1.64%
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Other Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Debenture	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporate Securities (Other Investments) Mutual Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	1,115.00	1,115.26	2.62	0.24%	0.16%	1,115.00	1,115.26	2.62			187.01	187.01	0.32	0.02	0.02
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- PTC / Securised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL		60,982.23	61,127.88	1,362.00	2.23%	1.54%	60,962.23	61,127.88	1,362.00	2.23%	1.54%	32,936.83	33,572.80	668.39	2.28%	1.54%

Note: Category of Investment (COI) shall be as per Guidelines

¹ To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

² Yield netted for Tax

³ FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 30th June 2014

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	EPBT	20.19397905	11/29/2012	CRISIL	AA+	AA	6/20/2014	
B.	<u>As on Date</u>²								
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	EPBT	20.19397905	11/29/2012	CRISIL	AA+	AA	6/20/2014	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES
FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
Sl.No.	Line of Business	For the Quarter ended 30th June 2014		For the Quarter ended 30th June 2013		Upto the Quarter ended 30th June 2014		Upto the Quarter ended 30th June 2013	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,210.81	1879	103.22	119	1,210.81	1879	103.22	119
2	Cargo & Hull	152.61	200	33.95	22	152.61	200	33.95	22
3	Motor TP	4,076.02	74989	3,290.72	50830	4,076.02	74989	3,290.72	50830
4	Motor OD	4,641.44	62626	3,658.96	46665	4,641.44	62626	3,658.96	46665
5	Engineering	151.53	424	17.95	48	151.53	424	17.95	48
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	156.46	205	-	-	156.46	205	-	-
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	25.36	1,076	-	-	25.36	1076	-	-
10	Health	-	-	-	-	-	0	-	-
11	Others*	67.16	493	3.96	92	67.16	493	3.96	92

PERIODIC DISCLOSURES
FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	1,079	342	388,947
		Social	-	-	-
2	Cargo & Hull	Rural	96	63	134,075
		Social	-	-	-
3	Motor TP	Rural	40,368	2,456	320,515
		Social	-	-	-
4	Motor OD	Rural	37,766	2,786	316,959
		Social	-	-	-
5	Engineering	Rural	185	61	54,550
		Social	-	-	-
6	Workmen's Compensation	Rural	78	11	889
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	32	39	18,379
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	514	7	6,650
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	278	37	86,231
		Social	-	-	-

PERIODIC DISCLOSURES
FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

Business Acquisition through different channels									
Sl.No.	Channels	For the Quarter ended 30th June 2014		For the Quarter ended 30th June 2013		Upto the Quarter ended 30th June 2014		Upto the Quarter ended 30th June 2013	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		1	Individual agents	28419	3,152.98	12865	1,959.22	28419	3,152.98
2	Corporate Agents-Banks	-	-	-	-	0	-	-	-
3	Corporate Agents -Others	37781	4,069.64	28349	2,952.50	37781	4,069.64	28349	2,952.50
4	Brokers	9381	2,019.21	9591	2,093.58	9381	2,019.21	9591	2,093.58
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	3685	1,239.56	298	102.55	3685	1,239.56	298	102.55
	Total (A)	79266	10,481.39	51103	7,107.85	79266	10,481.39	51103	7,107.85
1	Referral (B)	0	-	8	0.90	0	-	8	0.90
	Grand Total (A+B)	79,266	10,481.39	51,111	7,108.75	79,266	10,481.39	51,111	7,108.75

PERIODIC DISCLOSURES
FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2014**

(Rs in Lakhs)

SI No.	Particulars	Opening Balance as on beginning of the quarter 31st March 2014	Additions during the quarter ended 30th June 2014	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter 30th June 2014	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	-	-	-	-	-	-	
	a) Proposal Related	-	-	-	-	-	-	
	b) Claims	-	13.00	7.00	-	4.00	2.00	13
	c) Policy Related	-	2.00	2.00		-	-	2
	d) Premium	-	1.00		-	-	1.00	1
	e) Refund	-	-	-	-	-	-	
	f) Coverage	-	1.00	1.00	-	-	-	1
	g) Cover Note Related	-	-	-	-	-	-	
	h) Product	-	-	-	-	-	-	
	i) Others	-	-	-			-	0
	Total Number of Complaints	-	17.00	10.00	-	4.00	3.00	17.00

2	Total No. of policies during previous year :	51111
3	Total No. of claims during previous year :	1602
4	Total No. of policies during current year :	79266
5	Total No. of claims during current year :	6088
6	Total No. of Policy complaints(current year)per 10,000 policies(Current Year) :	0.50
7	Total No. of Claim Complaints(current year)per 10,000 policies(Current Year) :	1.64

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	3	-	3
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-

* Opening balance should tally with the closing balance of the previous financial year