



MAGMA
General Insurance Limited

Electronic Equipment Insurance Policy (Commercial) Sales Literature

Magma General Insurance Limited (erstwhile Magma HDI General Insurance Company Limited) | www.magmainurance.com | E-mail: customercare@magmainurance.com | Toll Free: 1800 266 3202 | Registered Office: Development House, 24 Park Street, Kolkata – 700016, West Bengal. | CIN: U66000WB2009PLC136327 | IRDAI Reg. No. 149 | Electronic Equipment Insurance Policy (Commercial) | Product UIN: IRDAN149CP0006V02201819 | For complete list of details on exclusions, risk factors, terms & conditions, please read the policy documents carefully before concluding a sale. | Trade Logo displayed above belongs to Magma Ventures Private Limited and is used by Magma General Insurance Limited under license. | Chat with MIRA on our website or say “Hi” on WhatsApp No. 7208976789 (SL.EEIC.ver10.12.24)

Electronic Equipment Insurance Policy (Commercial)

Electronic Equipment Insurance Policy covers Electronic equipments owned by you or for which you are responsible.

What does this Policy cover?

The policy covers accidental, unforeseen and sudden physical loss or damage to any electronic equipment (Including system software). You have an option to include coverage for External Data Media. You can also opt for Increased Cost of Working (ICOW) which will pay for the additional costs which you shall incur in order to ensure continued data processing on substitute equipment.

Type of equipment covered

- Computer system consisting of CPU, Keyboards, Monitors, Printers, Stabilizers, UPS, System Software etc.
- Medical, Biomedical, Micro- processors;
- Audio/Visual equipments including the value of Systems Software

Optional Extensions:

- Escalation
- Express Freight
- Air Freight
- Additional custom duty
- Third Party Liability
- Owners Surrounding Property

Exclusions

- Wilful acts or Gross negligence on the part of you or your representatives;
- War or warlike operations, Nuclear reaction, radiation or radioactive contamination;
- Wear and Tear, Faults or defects existing at the time of commencement of insurance which ought to have been or were known to you, Faults or defect for which the supplier/manufacturer/Maintenance Contractor is responsible either by law or under contract.

The details furnished above do not constitute the entire terms and conditions. For details please refer to our Policy document.