

# MONEY INSURANCE POLICY (RETAIL) PROPOSAL FORM



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**PROPOSAL FORM – MONEY INSURANCE POLICY (RETAIL)**

*(Acceptance of this proposal is subject to the rules & regulations of MHDl Money Policy. The property is not covered until the proposal is accepted and premium paid.)*

Agent/Broker Name				
Agent/Broker Code				
Agent Mobile Number		Email Address		
Name of the Proposer				
Address of the Proposer		City _____ State _____		Pin Code <input type="text"/>
				<input type="text"/>
Mobile Number		Email Address		
Policy to be issued in favour of		<i>(List of all the parties who have insurable interest)</i>		
Business of the Proposer				
Period of Insurance		From..... To .....		
Whether you have insured in respect of loss of Money with any other Insurance Company (Give details)				Yes/No
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)				Yes/No
Risk Location/s to be Insured – Give complete address with pincode		City _____ State _____		Pin Code <input type="text"/>
				<input type="text"/>
Occupancy of the Risk Location		<i>(Describe the activities carried out in the premises)</i>		
<i>Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location.</i>				
<b>Property to be insured:</b>		<i>Definition: - It means Cash, Bank Drafts, Current coins, Bank and Currency Notes, Treasury Notes, Cheques, Postal Order, Current postage stamps which are not part of a collection and luncheon Voucher.</i>		
<b>ESTIMATED TOTAL AMOUNT OF CASH IN TRANSIT per annum: INR.....</b>				
<i>(Note: The estimated total amount of Money in transit should not be less than turnover of Money in transit of previous policy period except for occasional circumstances when due to business forecast, Demerger of the entity during the period or any other external factors it is going to be less. Please state the reasons for such anticipated shortfall in estimated total amount of Money in transit in the ensuing period of Insurance.)</i>				
<b>Money in Transit Coverage</b>		<b>Limit of Liability Any One Occurrence</b>	<b>Estimated total amount of money (other than crossed cheques) in transit during ensuing Twelve months.</b>	
For payment of Wages/ salaries				
Being other than Wages/ salaries				
Others (to be described)				



Money in premises:			
<ul style="list-style-type: none"> <li>In safe</li> <li>In Counter</li> </ul>			
<i>Note – in case of multiple locations please attach annexures/additional sheets</i>			
Details of Transit:			
Is there any Transit to or from branch, outlying contracts or elsewhere? If so, give particulars including address.			
Mode of Transit: Details if public Transport are being used		Owned Car <input type="checkbox"/>	Public transport <input type="checkbox"/>
Are the persons carrying the money accompanied by an armed guard? If not state what protection is provided for them?			
Are the employees engaged in the handling of wages and/or Money guaranteed under a Fidelity Policy?			Yes/No
Approximate distance between Bank and proposer's premises		_____	Kms
Extension Coverage details		Riot, Strike & Malicious Damage (RSMD)	Yes/No
		Infidelity cover for cash carrying Employees up to discovery period of 48 hours	Yes/No
What Protection is Provided to	Doors		
	Windows		
	Sky Lights, Ventilators, Exhaust Fans, Lights, Air Conditioners, Trap Doors		
	Any other openings		
Are the whole of the premises occupied by you? If not, give particulars of other tenants.			Yes/No
Will the premises at any time be left un-occupied? If so, how often and for how long			Yes/No
Is a security present for 24 hours and how many? If not, alternate security systems/aids adopted.			Yes/No
Alarm System Details		Is the premises fitted with an alarm system	Yes/No
		Is it under a maintenance contract?	Yes/No
Details of Safe/ strong room installed at Risk Location.  (Note – in case of multiple locations please attach annexure)	Address of premises where safe / strong room is kept		
	Is the safe fixed to a wall and how?		
	No. of Keys available and with whom		
	Can the safe (s) be opened by a single key or by a combination of two or more keys?		Yes/No
	Are the keys removed from the premises after business hours		Yes/No
	Specification:	Safe	Counter
	Maker's Name		
	Depth		
Width			



		Weight	
		Height	
<b>Premium / Claim details for the past 5 years</b>		Claim Amount	Premium Paid
Date of Occurrence	Details of Loss		
What precautions have been adopted to prevent such recurrence?			
<b>Premium Payment Details:</b>			
Total Premium Amount (Including GST) – INR _____			
Payee Name -			
Kindly select : <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> NEFT <input type="checkbox"/> Cash			
Cheque /DD/ PO /UTR No.			
Date		IFSC	
Amount in Rs.			
Bank Account No.			
Bank Name		Branch	
PAN Number			
Aadhaar Number			
<i>Documents to be attached as per requirement for fulfillment of KYC Norms.</i>			
GST Registered		Yes/ No	
		GSTIN Number	
		GST State	

**ELECTRONIC INSURANCE DETAILS**

Do you wish to have this Policy credited to an eIA? (Please select anyone)

- No, I do not have an eIA and do not wish to open one  Yes, Credit this Policy to my e-Insurance account

If yes, please share existing e-Insurance Account No \_\_\_\_\_

Please select Insurance Repository Name (you have opened your account with)



- M/s NSDL Database Management Limited  M/s Karvy Insurance Repository Limited
- M/s Central Insurance Repository Limited  M/s CAMS Repository Services Limited (Please select any one) Or
- I do not have existing e-Insurance account and I am interested in creating a new e-Insurance account (Please submit electronic insurance account opening form (eIA form) along with relevant documents)

My CKYC No. (Central Know Your Customer registry number) is (if available): \_\_\_\_\_

Representative Details (only if eIA is to be opened for any other person other than Proposer and primary Insured)

First Name

Middle Name

Last Name

Gender

DOB

PAN

Address Line 1

Address Line 2

Address Line 3

Pin code

Telephone Number

Mobile Number

Relationship

Other Relationship

Email Id

UID

Landmark

State

City

Country

**Authorization for electronic policy fulfillment and service communications (Please read carefully and put a check mark against each before signing)**



**INTERMEDIARY DECLARATION**

**Intermediary PAN number:**

**Intermediary Aadhaar number:**

I, \_\_\_\_\_ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the proposer including statement (s), information and responses(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form / including addendum(s), affidavits, statements, submissions, furnished/ to be furnished, or if there has been a non-disclosure of any material fact, the Policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premium paid under the Policy may be forfeited to the Company.

License No./ID (Advisor/Corporate Agent/Broker/Relationship Officer)

Date: DD MM YYYY

Signature of the Insurance Advisor: \_\_\_\_\_

**DECLARATION BY INSURED**

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I/We agree that this proposal and the declarations shall be the basis of the contract between me/us and Magma HDI General Insurance Co. Ltd

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

I/We hereby declare and undertake that the amount paid by me/us as premium for aforementioned policy is out of my/our lawful and declared source of income.

I hereby consent to and authorize Magma HDI General Insurance Company Limited to make welcome calls, service calls or any other communication (electronic or otherwise) with respect to the proposed or existing policy of Company from time to time and subject to the provisions of applicable law.

I/We hereby give my/our consent to the Company to verify and obtain my/our identity/address proof as well as the identity /address proof of the insured through Central KYC Registry or UIDAI or through any other permitted modes for the purpose of undertaking applicable KYC.

I wish to get all policy related communications on my Whatsapp (other app) number.

**Place**



**Date**

**Signature of Proposer**

**AML Guidelines**

1. I/we hereby confirm that all premiums paid / payable in future are from bonafide sources and not paid out of proceeds of crime and that such premiums are not disproportionate to my/our income. I / we understand that the Company has the right to call for documents to establish sources of funds and to cancel the insurance policy in case I / we are found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering law in India.

Date: DD/MM/YYYY

Signature of the Proposer: \_\_\_\_\_

Are you or any of the proposal applicants PEPs\* or a close relative/associate of PEPs\*?

YES  NO

If yes, please share the details of "Politically Exposed Persons"(PEPs):

\* (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials

**2. Additional Information:**

Nationality: Indian

Non-Indian

If, Non-Indian, please specify Country:-----

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**3. Type of Organisation:**

(i) Corporations

(ii) Trust

(iii) Government

(iv) Partnership

(v) Non-Government Organisations

(vi) Co-operatives

(vii) Society

(viii) Private Limited Company

(ix) Public Limited Company

(x) others, please specify-----

**4. Source of Funds:**



Business: ----- Salaried:----- Others (please specify)-----  
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**VERNACULAR DECLARATION**

I hereby declare that I have fully explained the contents of the proposal form and all other documents incidental to availing the insurance from **Magma HDI General Insurance Company Limited** to the proposer in the language understood by him/her. The same has been fully understood by him/her and the replies have been recorded as per the information provided by the proposer. Replies have been read out to, fully understood and confirmed by the proposer.

Place: Proposer's Signature\_\_\_\_\_

Company stamp

Date: Name: \_\_\_\_\_ Designation \_\_\_\_\_  
(DD-MM-YYYY)

**Prohibition of Rebates Under Section 41 of Insurance Law (Amendment) Act, 2015**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees.



