

CATTLE INSURANCE POLICY (RETAIL) Prospectus



PROSPECTUS

Cattle & Live Stock are the bread & butter for billions of farmers in India. Cattle and Livestock Insurance policy covers animals such as Milch cows, Buffaloes, Studs, Bullocks, Sheep & Goats owned by you and which are used for commercial and/or for personal purposes against the risk of permanent total disablement or death due to accident and /or any diseases which the animal may contract during the policy period.

Cattle & Live Stock: The word Cattle for the purpose of this policy means

- i) Milch Cows and Buffaloes
- ii) Calves/Heifers
- iii) Stud Bulls
- iv) Bullocks[Castrated Bulls] and Castrated Male Buffaloes,
- v) Livestock means any animal mentioned in the schedule, whether indigenous, exotic or cross-breed.

Note:-

- a) Exotic animal means an animal, whose parents, are of foreign breed. This includes animals born in India as well as those born abroad.
- b) Cross-breed animal means an animal, one of whose parents is of foreign breed

What does this Policy cover?

The Policy covers death caused by

- Accidental external means or Fire Lightning, Flood, Inundation, Storm, Hurricane, Earthquake, Cyclone, Tornado, Tempest, Famine, Electrocution, Snake-bite, Wild life attack, Strangulation, Drowning in water bodies and Poisoning.
- Diseases contracted or occurring during the period of this policy
- Surgical Operations
- Riot & Strike

Additional benefits:

The Policy also provides cover against Permanent Total disablement suffered by the cattle due to any accident or illness/ailment.

Exclusions:

The Policy does not cover the following:

- Malicious or willful injury or neglect, overloading, unskillful treatment or use of animal for purpose other than stated in the policy.
- Accidents occurring and/or Disease contracted prior to commencement of risk.

- Intentional slaughter of the animal except in cases where destruction is necessary to terminate incurable suffering on human consideration on the basis of certificate issued by qualified veterinarian or in cases where destruction is resorted to by the order of lawfully constituted authority.
- Theft and clandestine sale of the insured animal.
- War, Invasion, act of foreign enemy, hostilities(whether war be declared or not),civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power or any consequences thereof or attempted there at.
- Any accident, loss destruction, damage or legal liability directly or indirectly caused by or contributed to by arising from nuclear weapons.
- Consequential loss of whatsoever nature
- Transport by air and sea
- Transport by land by any means beyond 80 kilometers from the place of stabling and transport by foot beyond 25 kms..
- Death of the animal(s) covered under the policy due to diseases contracted within 15 days from the date of commencement of the risk.
- Death by Pleuropneumonia
- Partial disability of any type, whether permanent or temporary.
- Claims received without ear tags
- Adventurous sports like Bull Fighting/Bull Racing.
- Death or PTD caused by curative measures, radiation, infection, poisoning except these arising from accident.

- Diseases such as Rinderpest, Black Quarter, Hamorrhagic Septicaemia, Foot & Mouth, Anthrax, Theileriasis etc., unless the animal(s) is / are vaccinated and necessary Veterinary Certificate is submitted to the Company prior to cattle contracting these diseases resulting in death.
- Plueropneumonia in respect of cattle in Lakhimpur and Sibsagar Districts of Assam.
- Calving related diseases.
- First Rs 500/-

Specific Exclusions: (For Sheep & Goats)

Enterotoxaemia, Sheep Pox, Goat Pox, Rinderpest, FMD, Anthrax, H.S., B.Q., These diseases are covered by the policy if the animal is successfully inoculated (protected) and necessary Veterinary Certificates are supplied to the Company.

If the Company asserts that by reason of these Exclusions any claim is not covered by this Policy, the burden of proving that such claim is covered shall be upon the insured.

Specific Exclusion

Pleuropneumonia in respect of Cattle and in case of Sheep & Goats Enterotoxaemia, Sheep Pox, Goat Pox, Rinderpest, FMD, Anthrax, H.S, B.Q.. These diseases are covered by the policy if the animal is successfully inoculated (protected) and necessary Veterinary Certificates are supplied to the Company.

If the Company asserts that by reason of these Exclusions any Claim is not covered by this Policy, the burden of proving that such Claim is covered shall be upon the Insured.

- a) All the claims received after without ear tag.

Basis of Claim Settlement

I) In case of Death :

- a) In case of the death of the animal, the market value of the animal as on the date of the death as certified and recommended by the veterinary or the sum insured which ever is less, will be paid in case of Non Schematic animals.
- b) For Scheme animals, claims are settled for 100% of Sum Insured for death of the animal.

II) In case of Permanent Partial Disablement (PTD):

The admissibility of the claim to be considered after two months of receipt of PTD certificate of Veterinary Doctor.

- ii) In case of draught animals indemnity is limited to 70%

- iii) In case of milch cattle indemnity is limited to 50%
- iii) For all other animals not mentioned under I & ii above, 75% of the sum insured.
- iv) For scheme animals indemnity is limited to 75% of SumInsured.

Documents required for Settlement of Claims :

A) Death:

Non-Scheme

In the event of death of an animal, immediate intimation should be sent to US and the following documents should be furnished within 7 days.

- i) Duly completed claim form
- ii) Death Certificate obtained from qualified veterinary doctor
- iii) Postmortem examination report
- iv) Ear tag

Scheme

In the event of death of animal, intimation should be sent to US or Finance Bank immediately. The claimant has to furnish the following requirements within 30 days.

- i) Duly completed and signed claim form along with ear tag.
- ii) Certification of death from veterinary Surgeon or a certificate jointly by any two of the following:
 - a) Sarpanch of the village.
 - b) President or any other officer of Co-op. Credit Society.
 - c) Official of the Milk Collection Centre
 - d) Supervisor/Inspector/Officer of any Banking or Credit Institution (other than the financial Bank.
 - e) DRDA or its authorized nominee.
 - f) Secretary and Vice President of Panchayat.
 - g) Tahasildar/BDO

Subject to their declaration that they have seen the carcass and ear tag intact in the ear mentioning number there of .

- iii) Postmortem report

Cancellation:

This policy may be terminated by You at any time by giving Us notice in writing. If You cancel the policy, we will:

- a) Refund the proportionate premium for unexpired policy period, if the term of the policy is up to one year and there is no claim(s) made during the policy period.
- b) Refund the premium for the unexpired policy period, if the term of the policy is more than one year and the risk coverage for such policy years has not commenced.

We can cancel this policy during the policy period by giving notice of minimum 7 days to You only on the grounds of established fraud committed by You.

Grievance Redressal:

Magma HDI General Insurance Company shall abide by Insurance Regulatory and Development Authority (Protection of Policyholder's Interests) Regulations 2002. Under this regulation and with an objective to provide a forum to personal lines policyholders for resolution of claims related complaints, Insurance ombudsman has been constituted under the aegis of Governing Body of the Insurance Council.

The details furnished above constitute only the major terms and conditions. For more details, please refer to our Policy document